

Dear trader,

Tom Hougaard here. I created this file as a way of giving you hardcore training in price action. I am firm believer in going the extra mile and doing the grunt work. There are no short cuts to success in life, and trading is no exception. I have provided you with close to a **thousand charts** like the one you are seeing below.



Facts about the charts

There are some **important facts** you need to know about the charts:

1. The DAX charts are 10min charts.
2. The FTSE charts are 5min charts.
3. The Dow charts are 5min charts.
4. The Nasdaq charts are 5min charts.
5. There are not many Nasdaq charts because I decided I needed to get this published ahead of my summer holiday (July 2021). I ran out of time. I will add more later in the year.
6. I made a "file name" mistake on the Dow charts. They will be called one thing but in reality, many of them represent an entirely different of time. Most of them are called "Dow sell off

Nov 2007 Feb 2008 chart". As you will see though, they are in fact representative of different time periods from the last 15 years. It is clear to see on the chart the date of the chart.

7. The Dow charts fall into different categories. There are the complete day by day charts from 2018 all the way up to present day – July 2021.
8. There are also "situational" snapshots from periods where the Dow went into free fall or when it went into a meteoric rise phase. You will see the ideas described on the chart called "Dow History". There I have highlighted what period have been extensively studied.

How to use charts

How you go about your training is of course ENTIRELY up to you but allow me to give you some ideas and pointers, based on my own experience.

Idea number 1

You could do what I have done, which is to take the files to a print shop, and have it printed out on A3 paper – not A4 – but A3. You get a GREAT visual experience. You then simply go to work on the chart, but I will cover that below.

Idea number 2

You can also work on the charts on your PC. I have "picture viewer" that enables me to zoom in remarkably close. This means I can get in really close to the price action and see what is going on.

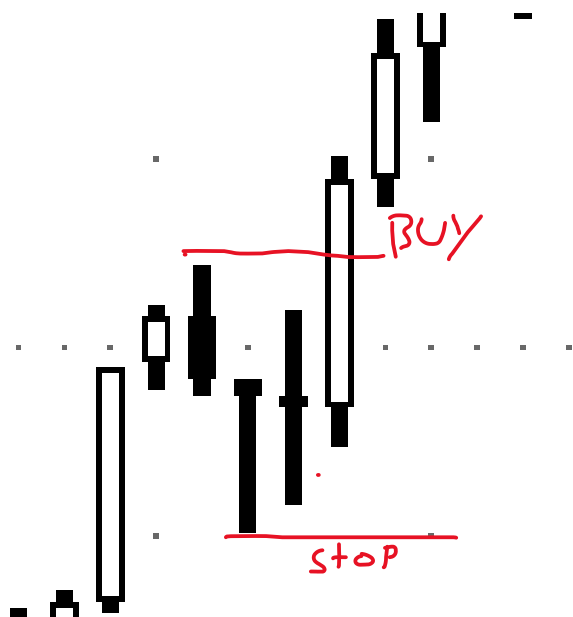


For example, your training should involve how you will handle jumping on board a **trend day**.

By studying trend days up close, like on the chart to the left, you will be able to devise strategies that will enable you to trade these scenarios. For example, what characterises the trend days, days with steady (or sharp) and consistent rises (or falls) is that the retracements are few in bars.

So, one strategy could be to place orders to enter the market above the most recent high whilst a 2-4 bar retracement is unfolding.

I have created a crude drawing below to illustrate my point. It is an even more zoomed in area of the chart to the left.



My old mentor Bryce Gilmore once said the only thing we see on a chart is what we have trained our eyes to see. I once teased my son, promising him a Burger King meal, if he could see the arrow in the logo below.

Millions of people are seeing this logo every day, but they do not all see the arrow between the “E” and the “x”. Once you see it, you can never unsee it. It is just there forever 😊.

The charts are similar, albeit there is the psychological pressure from wanting to do what our training tells us to do, whilst sidestepping the brain warning us to not do it, because “what if you are wrong”.



My hope is that these charts will give you the kind of material that truly matters, rather than all the crap you are finding in trading textbooks, which are quite frankly pointless, because what author would ever post a chart that didn’t have a winning trade at the end of it!!!!

Training material – what now?

You may now be sat with this feeling of “well, what do I do now? I don’t have any real idea what to look for.”

I deeply empathize with this feeling, having been there myself years ago. Allow me to give you some ideas where you can gain more knowledge about trading price action.

Suggestion 1

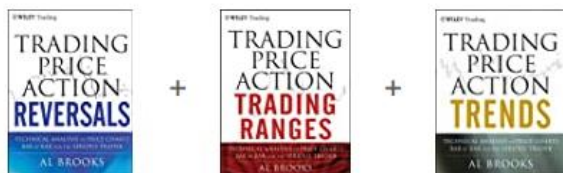
You should consider investing in some books written by Al Brooks. They are invaluable if you ask me. The cost of them is insignificant compared to the value they will provide you.

One great book is “Reading Price Charts Bar by Bar”. I happen to have 78 copies lying in my office. They were meant for my students, but then Covid happened, and I never got to travel, and now I am not so sure I will need them. They are collecting dust now.

The hardcover book costs £49 on Amazon. It cost £64 with Wiley the publisher. If you pay me £30 and postage, then the book is yours. Postage is dependent on where you are in the world – email me and I will tell you. You get a great deal and I get space in my office 😊. You can pay through the donation page: <https://tradertom.com/donation-page/> .

Suggestion 2

Anyone of these Al Brooks books is a good investment. It will cost you about £150 if you buy all three of them, but when you consider the cost of one of those weekend courses with the trading gurus, you need to appreciate you will learn 100 times more from these books than you ever will from a course.



Suggestion 3

The broker TD365.com has a great account opening offer, which doesn't require you to deposit funds before you learn. They have two Al Brooks **video courses**, which I strongly recommend you study:

Course 1 = Beginner's Course – all you must do is open an account.

Course 2 = Advanced Course – you will need to fund and trade to access this.

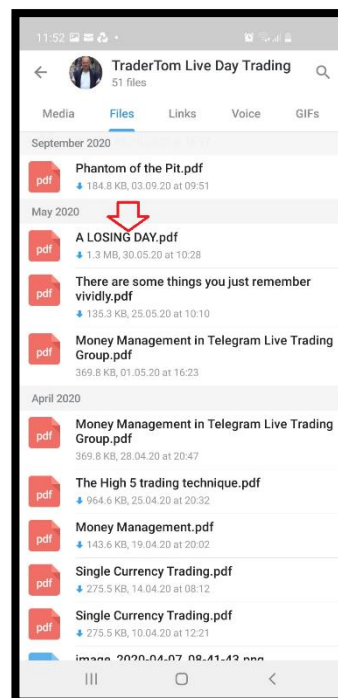
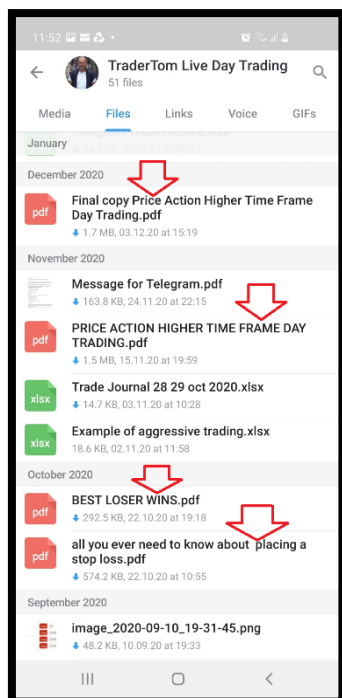
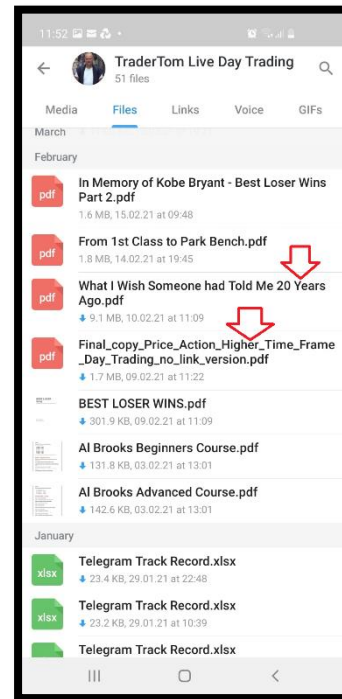
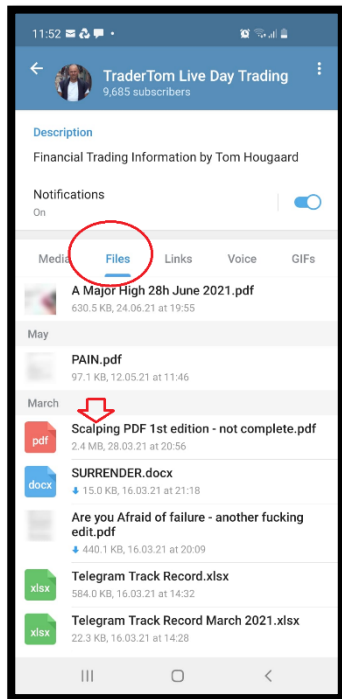
If you don't want to fund the account, then make sure you at least purchase one of the three books mentioned under suggestion 2.

You can read more about the course content here:

<https://td365.com/exclusive-al-books-price-action-course/>

Suggestion 4

Go to my Telegram Channel (<https://tradertom.com/live-trading/#anchor-signals>) and find the “files section. It looks like this. Then find the files I have highlighted below by an arrow, or indeed any file that you wish to study.



These files contain tons of information about price action. I hope this will set you on your way towards a lucrative career as a trader. It is certainly a big step in the right direction.

Kindest regards

Tom Hougaard - 15th July 2021.