

Step 1: Fractional Knapsack

x_i is the fractional value $\left(\sum_{i=1}^n p_i x_i \right) \quad x_i \in [0, 1]$

OPT for relaxed problem is OPT' (it will be AT LEAST as good because fractional profits allow for more flexibility)

$p_1 = 60 \quad s_1 = 10 \quad (p/s = 6)$
 $p_2 = 100 \quad s_2 = 20 \quad (p/s = 5)$
 $p_3 = 120 \quad s_3 = 30 \quad (p/s = 4)$
 $B = 50$ (capacity)

Item 1 & 2 fit in sack

$p_1 + 2 = 160 \leftarrow$ Winner

$p_3 = 120$

Optimal w/ fractions

$$100 + (2/3)(120) = 180$$

$8/9$ is more than $1/2$

Step 2:

if our problem is made up of p profits and s sizes, assume p_1, \dots, p_{k-1}, p_k and k is the first item that can't fit with the rest

so we take a fraction

$p_1 + p_2 + \dots + p_{k-1} + \alpha p_k \geq \text{OPT}'$ since the fraction lets us get right up to the OPTIMAL (or above), never below since p_k would fit the capacity
 $p_1 + p_2 + \dots + \alpha p_k < \text{OPT}'$ would never happen

Assume sorted order by profit/size ratio

Step 3: So we know $\text{OPT} \leq \text{OPT}'$, therefore

$$p_1 + p_2 + \dots + \alpha p_k \geq \text{OPT}$$

Then take our greedy algorithm...

$p_1 + p_2 + \dots + p_{k-1}$ or most profitable p_k

one of these is half (at least) of OPT because

$$p_1 + p_2 + \dots + \alpha p_k \geq \text{OPT}$$

and either

$\{p_1 + p_2 + \dots + p_{k-1}\}$ or $\{p_k\}$ has to be at least half of OPT (if they are both less than $.5 \cdot \text{OPT}$, then they aren't a true sum of OPT)