

## Business Information Service

---

### Factsheet:

#### HANOI PLASTICS JOINT STOCK COMPANY

### Date of report:

Nov 17 2022

### Table Of Contents

KEY INFORMATION .....	2
OWNERSHIP STRUCTURE .....	3
MANAGEMENT INFORMATION .....	3
BRANCHES & SUBSIDIARIES .....	4
Z-SCORE .....	5
M – SCORE .....	5
FINANCIAL HIGHLIGHTS .....	6
FINANCIAL STATEMENTS .....	8
BALANCE SHEET .....	8
INCOME STATEMENT .....	10
CASH FLOW STATEMENT .....	11
DISCLAIMER .....	12

---

#### Headquarter

Level 10, Peakview Tower, 36 Hoang Cau,  
Dong Da District, Hanoi, Vietnam  
T: +84 - 24 - 3562 6962  
E: [support.fiingate@fiingroup.vn](mailto:support.fiingate@fiingroup.vn)

#### Ho Chi Minh City Branch

Level 46, Bitexco Financial Tower, 2 Hai Trieu Street, Ben  
Nghe Ward, `District 1, Ho Chi Minh City  
T: +84 - 28 - 3823 3485  
E: [support.fiingate@fiingroup.vn](mailto:support.fiingate@fiingroup.vn)

**KEY INFORMATION**

KEY FINANCIAL			Unit	VND Thousand
FY: 2021				
Total Assets	Contributed Capital	Net Debts	Net Revenue	Net Profit
1,896,869,151.54	364,400,000.00	719,584,061.59	2,083,681,493.90	72,180,206.27
+11.45% y-o-y	-	+16.03% y-o-y	+95.81% y-o-y	-35.84% y-o-y

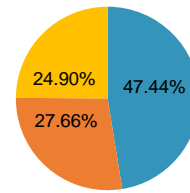
Company Name	HANOI PLASTICS JOINT STOCK COMPANY CÔNG TY CỔ PHẦN NHỰA HÀ NỘI		COMPANY RANK FY: 2021	#25 By Revenue
Registered Address	Group 12, Phuc Loi Ward		TOP COMPANIES FY: 2021	Unit VND Thousand
Tax Code	0100100858		Company name	Rank Revenue
Business Registration No.	0100100858		AN PHAT BIOPLASTICS JOINT STOCK COMPANY	1 13,154,009,928.33
Date of Registration	Oct 31, 2008		DNP HOLDING JOINT STOCK COMPANY	2 6,315,325,559.46
Legal Form	Joint Stock Company		VIET NAM JUFENG NEW MATERIALS COMPANY LIMITED	3 6,148,806,383.02
Ownership Type	Non-state Joint Stock Company		BELLINTURF INDUSTRIAL (VIETNAM) COMPANY LIMITED	4 5,041,630,971.15
Industry Classification (Main)	Manufacture of rubber and plastics products	ICB: 3700 VSIC: 22	TIEN PHONG PLASTIC JOINT STOCK COMPANY	5 4,995,476,207.07
Sector (Main)	Manufacture of plastics products	ICB: 3722 VSIC: 2220	FiinGroup Company/Bank Rankings are the performance tables that judge size of companies/banks which register to operate in Vietnam. We use typical indicators to provide general comparisons. Companies/Banks are basically grouped into registered industries, then ranked by scale to suggest the position of the subject among its peers. The result is for reference only.	
Listing Status	HOSE Listed		FINANCIAL SUMMARY	
Status	Active		Profit Margin (FY: 2021)	
Charter Capital	VND Thousand 728,800,000.00		Net Revenue	
Employees Size	1837 (2021)		Gross Profit	
Legal Representative	Nationality	-	EBIT	
	YOB	-	Net Profit after Tax	
	ID No.	-		
CONTACT INFORMATION				
Telephone	+84 24 3875688			
Fax	+84 24 3875688			
Website	http://www.hanoiplastics.com.vn			
Email	info@hpcvn.vn			

Thousand	120,000,000.00	100,000,000.00	80,000,000.00	60,000,000.00	40,000,000.00
	70,000,000.00	70,000,000.00	50,000,000.00	80,000,000.00	100,000,000.00

## OWNERSHIP STRUCTURE

Name	Country/ Nationality	Ownership (%)	Update Date
AN PHAT BIOPLASTICS JOINT STOCK COMPANY	Vietnamese	47.44	06/2022
AN PHAT HOLDINGS JOINT STOCK COMPANY	Vietnamese	27.66	06/2022
OTHERS	-	24.90	11/2022

*Last updated on 25 Oct 2022*



■ An Phat Bioplastics Joint Stock Company

■ An Phat Holdings Joint Stock Company

■ OTHERS

## MANAGEMENT INFORMATION

### BOARD OF DIRECTOR

Name	Year of Birth	Nationality	Position
BUI MINH HAI	1976	Vietnamese	Chairman of Management Board
BUI THANH NAM	1962	Vietnamese	Member of Management Board
DO THI HUONG GIANG	1975	Vietnamese	Member of Management Board
HOA THI THU HA	-	Vietnamese	Member of Management Board
KIM KI MIN	-	Others	Member of Management Board

### BOARD OF MANAGEMENT

Name	Year of Birth	Nationality	Position
BUI THANH NAM	1962	Vietnamese	General Director
PHAM THI THANH HIEN	1965	Vietnamese	Deputy General Director
DO THI HUONG GIANG	1975	Vietnamese	Chief Accountant

**BRANCHES & SUBSIDIARIES**

BRANCH(ES)				
Name	Tax Code	Address		
SUBSIDIARY(IES)				
Name		Address		Ownership (%)
EXPORT IMPORT DEVELOPMENT INVESTMENT COMPANY LIMITED		Hamlet Hao, Lieu Xa Commune, Yen My District, Hung Yen Province, Viet Nam		100.00%
AN TRUNG INDUSTRIES COMPANY LIMITED		Cao An Phat Industrial and Technology Zone, Km47 National Highway 5, Viet Hoa Ward, Hai Duong City, Hai Duong Province, Viet Nam		100.00%
VIETNAM PATTERN MANUFACTURE AND PRECISION MECHANICAL COMPANY LIMITED		An Phat High-Tech Industrial Park, Km 47, National Highway 5, Viet Hoa Ward, Hai Duong City, Hai Duong Province, Viet Nam		100.00%
AN CUONG HIGH-TECH BUILDING MATERIALS JOINT STOCK COMPANY		An Phat Hi-Tech Industrial Park, Km 47, National Highway 5, Viet Hoa Ward, Hai Duong City, Hai Duong Province, Viet Nam		99.95%
ASSOCIATE(S)				
Name		Address		Ownership (%)
RELATED COMPANY(IES)				
Name	Co-directors	Co-owners	Co-legal representative	Status
AN TRUNG INDUSTRIES COMPANY LIMITED	2	0	No	Active
VIETNAM PATTERN MANUFACTURE AND PRECISION MECHANICAL COMPANY LIMITED	1	0	No	Active
PBAT AN PHAT JOINT STOCK COMPANY	0	1	No	Active
AN DONG PETROLEUM SERVICE JOINT STOCK COMPANY	0	1	No	Active

## Z-SCORE

Altman Z-score is the output of a credit-strength test that predicts a company's likelihood of bankruptcy. The Altman Z-score is based on five financial ratios calculated from the data in the company's financial statements.

### Z-SCORE MODEL

$$2021 \quad Z = 1.2T1 + 1.4T2 + 3.3T3 + 0.6T4 + 0.999T5$$

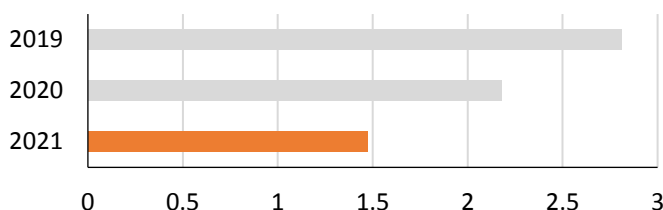
$$2020 \quad Z = 1.2T1 + 1.4T2 + 3.3T3 + 0.6T4 + 0.999T5$$

$$2019 \quad Z = 1.2T1 + 1.4T2 + 3.3T3 + 0.6T4 + 0.999T5$$

### CALCULATION

	2021	2020	2019
T1	0.03	-	0.01
T2	0.07	0.07	0.05
T3	0.07	0.09	0.08
T4	-	1.92	2.35
T5	1.10	0.63	1.07
<b>ZScore</b>	<b>1.47</b>	<b>2.18</b>	<b>2.81</b>

**ZScore in 03 years**



"Safe" Zones - low default risk

$Z > 3.00$

"Grey" Zones - medium default risk

$1.80 \leq Z \leq 3.00$

"Distress" Zones - high default risk

$Z < 1.80$

## M - SCORE

Beneish M-Score is a mathematical model that uses financial ratios and eight variables to identify whether a company has manipulated its earnings. The variables are constructed from the data in the Company's financial statement.

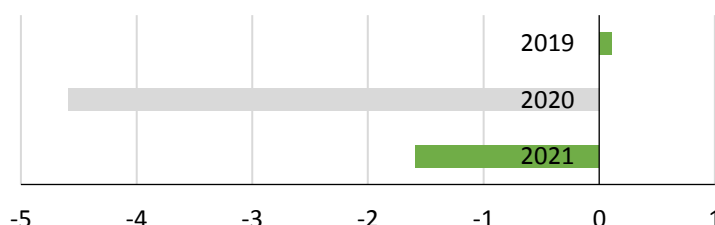
### M-SCORE MODEL

$$M = -4.84 + 0.92DSRI + 0.528GMI + 0.404AQI + 0.892SGI + 0.115DEPI - 0.172SGAI + 4.679TATA - 0.327LVGI$$

### CALCULATION

	2021	2020	2019
DSRI	0.92	1.27	1.10
GMI	0.92	0.80	1.03
AQI	0.97	0.90	4.46
SGI	1.96	0.86	1.20
DEPI	(0.05)	(13.60)	3.73
SGAI	1.82	0.95	0.92
LVGI	1.04	0.94	1.63
TATA	0.09	(0.09)	0.17
<b>MScore</b>	<b>(1.59)</b>	<b>(4.59)</b>	<b>0.11</b>

**MScore in 03 years**



Not Manipulator











$M < -2.22$

Manipulator

$M > -2.22$

## FINANCIAL HIGHLIGHTS

### QUICK ANALYSIS

Status	Be alert	Neutral	Good
<b>REVENUE GROWTH</b> <i>Revenue was fluctuated in the period 2019 - 2021</i>			
<b>NET PROFIT GROWTH</b> <i>Net Profit after Tax decreased by 35.84% in 2021</i>			
<b>NET PROFIT MARGIN</b> <i>Net Profit Margin was positive in 03 consecutive years</i>			
<b>RETURN ON EQUITY (ROE)</b> <i>ROE was higher than Industry Average in 2021 and 2020</i>			
<b>CASH FLOW QUALITY</b> <i>Cash Flows from Operating Activities was negative in the lastest year</i>			
<b>FREE CASH FLOW QUALITY</b> <i>Free Cash Flow was negative in the lastest year</i>			
<b>DEBT PRESSURE</b> <i>Debt to Equity was higher than Industry Average in 03 consecutive years</i>			
<b>OPERATIONAL EFFICIENCY</b> <i>Current Ratio was lower than Industry Average in 2021 and 2020</i>			
<b>ASSETS MANAGEMENT EFFICIENCY - DSO</b> <i>Days Sales Outstanding in the lastest year was lower than Industry Average</i>			
<b>ASSETS MANAGEMENT EFFICIENCY - DPO</b> <i>3-year Average of Days Payables Outstanding was lower than 90 days</i>			

### FINANCIAL HIGHLIGHTS

Name	Unit	2021	2020	2019
<b>Financial Health Ratios</b>				
Cash Ratio	Times	0.11	0.13	0.06
Quick Ratio	Times	0.59	0.55	0.70
Current Ratio	Times	1.07	1.00	1.01
Tangible Net Worth	VND Thousand	647,421,182.18	629,806,875.99	482,140,752.03
Gearing Ratio	Times	1.23	1.09	0.92
Total Debt/Total Assets	Times	0.43	0.41	0.39
Long-term Debt/Equity	Times	0.42	0.52	0.36
Long-term Debt/Total Assets	Times	0.14	0.20	0.15
Total Liabilities/ Equity	Times	1.90	1.66	1.34
Total Liabilities/Total Assets	Times	0.65	0.62	0.57
<b>Management Efficiency Ratios</b>				
ROA	%	4.01	7.89	6.76
ROCE	%	12.49	17.95	17.38
ROE	%	11.16	19.91	13.61
Interest & Tax Burden	Times	0.52	0.70	0.65
EBIT Margin	%	3.98	7.10	5.71
Assets Turnover	Times	1.16	0.75	1.47
Equity Multiplier	Times	2.90	2.66	2.34
Days Sales Outstanding	Days	47.17	62.92	45.41
Days of Inventory on Hands	Days	57.45	65.57	32.03
Days Payable Outstanding	Days	32.83	59.94	39.73

**FINANCIAL HIGHLIGHTS**

Cash Conversion Cycle	Days	71.80	68.55	37.71
Free Cash Flow	VND Thousand	(140,466,776.39)	3,617,691.87	(321,145,770.88)
EBITDA	VND Thousand	200,648,194.60	93,933,823.74	102,046,316.35
EBIT	VND Thousand	101,078,202.72	98,560,222.03	70,353,372.17
<b>Profitability Ratios</b>				
Gross Profit Margin	%	17.42	16.13	12.90
EBITDA Margin	%	9.63	8.83	8.28
Operating Profit Margin	%	4.59	4.26	5.78
Pre-Tax Profit Margin	%	4.32	11.78	5.87
Net Profit Margin	%	3.46	10.57	4.60
<b>Growth Ratios (yoy)</b>				
Sale Growth Rate	%	95.81	(13.66)	19.74
Gross Profit Growth Rate	%	111.39	7.96	16.15
EBITDA Growth Rate	%	113.61	(7.95)	4.67
EBIT Growth Rate	%	9.84	7.40	24.71
Pre-tax Profit Growth Rate	%	(28.16)	73.19	3.34
Net Profit Growth Rate	%	(35.84)	98.37	1.57
Total Assets Growth Rate	%	11.45	47.88	118.37
Equity Growth Rate	%	2.51	29.91	43.96

## FINANCIAL STATEMENTS

### BALANCE SHEET

FY Unit Audit status Type Legal Regulation Source	As at		
	31/12/2021	31/12/2020	31/12/2019
	VND Thousand	VND Thousand	VND Thousand
	Audited	Audited	Audited
	Consolidated 200/2014/TT-BTC/LT Public Announcement	Consolidated 200/2014/TT-BTC/LT Public Announcement	Consolidated 200/2014/TT-BTC/LT Public Announcement
<b>A. CURRENT ASSETS</b>	<b>843,527,920.85</b>	<b>584,767,371.86</b>	<b>489,140,828.11</b>
<b>I. Cash and cash equivalents</b>	<b>88,932,954.79</b>	<b>75,718,057.60</b>	<b>29,652,137.74</b>
Cash	68,372,982.29	38,168,057.60	22,102,137.74
Cash equivalents	20,559,972.50	37,550,000.00	7,550,000.00
<b>II. Short-term financial investments</b>	<b>-</b>	<b>20,000,000.00</b>	<b>46,500,000.00</b>
Held-to-maturity investments	-	20,000,000.00	46,500,000.00
<b>III. Accounts receivable – short-term</b>	<b>374,088,903.01</b>	<b>225,974,454.48</b>	<b>259,552,779.99</b>
Trade receivables	346,388,717.85	192,228,648.94	174,635,851.75
Prepayments to suppliers	20,531,281.67	9,406,663.72	13,963,672.96
Loans receivable	-	8,380,754.94	61,863,643.84
Other receivables	7,168,903.49	15,958,386.89	9,089,611.44
<b>IV. Inventories</b>	<b>332,395,842.35</b>	<b>209,321,471.57</b>	<b>111,333,746.09</b>
Inventories	335,834,197.60	210,698,725.92	112,228,365.60
Allowance for inventories	(3,438,355.24)	(1,377,254.35)	(894,619.51)
<b>V. Other current assets</b>	<b>48,110,220.70</b>	<b>53,753,388.20</b>	<b>42,102,164.30</b>
Short-term prepaid expenses	17,352,172.44	12,619,621.32	2,248,871.80
Deductible value added tax	29,972,345.20	40,457,724.11	39,833,757.91
Taxes and others receivable from State Treasury	785,703.06	676,042.77	19,534.59
<b>B. NON-CURRENT ASSETS</b>	<b>1,053,341,230.69</b>	<b>1,117,295,633.64</b>	<b>661,829,621.93</b>
<b>I. Accounts receivable – long-term</b>	<b>5,627,292.43</b>	<b>1,621,604.00</b>	<b>856,625.00</b>
Other long-term receivables	5,627,292.43	1,621,604.00	856,625.00
<b>II. Fixed assets</b>	<b>883,749,812.11</b>	<b>854,540,660.53</b>	<b>397,475,053.32</b>
Tangible fixed assets	746,613,941.18	753,790,860.21	345,707,192.72
- Cost	1,330,140,844.37	1,258,277,564.57	828,125,147.35
- Accumulated depreciation	(583,526,903.19)	(504,486,704.36)	(482,417,954.63)
Finance leases	129,864,367.29	91,879,541.82	42,275,000.00
- Cost	151,227,306.84	101,273,598.24	44,500,000.00
- Accumulated depreciation	(21,362,939.55)	(9,394,056.42)	(2,225,000.00)
Intangible fixed assets	7,271,503.65	8,870,258.49	9,492,860.60
- Cost	13,548,949.41	13,548,949.41	12,644,137.75
- Accumulated depreciation	(6,277,445.76)	(4,678,690.92)	(3,151,277.15)
<b>III. Investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IV. Long term assets in progress</b>	<b>11,983,988.07</b>	<b>24,635,928.74</b>	<b>71,716,620.82</b>
Construction in progress	11,983,988.07	24,635,928.74	71,716,620.82
<b>V. Long-term investments</b>	<b>-</b>	<b>81,001,748.65</b>	<b>104,000,000.00</b>
Investments in associates, jointly controlled entities	-	81,001,748.65	104,000,000.00
<b>VI. Other long-term assets</b>	<b>151,980,138.07</b>	<b>155,495,691.73</b>	<b>87,781,322.79</b>
Long-term prepaid expenses	149,391,585.37	152,950,198.03	84,452,600.26
Deferred tax assets	826,287.84	-	-
Goodwill	1,762,264.86	2,545,493.69	3,328,722.52
<b>TOTAL ASSETS</b>	<b>1,896,869,151.54</b>	<b>1,702,063,005.50</b>	<b>1,150,970,450.04</b>
<b>C. LIABILITIES</b>	<b>1,242,176,465.71</b>	<b>1,063,385,871.02</b>	<b>659,336,837.41</b>
<b>I. Current liabilities</b>	<b>790,682,410.29</b>	<b>584,644,132.24</b>	<b>482,343,237.49</b>
Short-term trade payables	165,547,395.51	144,001,433.16	149,109,256.31
Short-term advances from customers	37,546,761.81	37,695,630.56	132,333.97
Statutory obligations	12,011,425.35	2,913,842.42	5,308,089.29
Payables to employees	20,255,907.32	15,986,599.13	26,700,135.21
Short-term accrued expenses	577,295.42	338,153.36	3,057,277.75
Other ST payables	2,851,219.30	14,350,498.28	13,964,063.42
Short-term loan and finance lease obligations	535,512,533.71	361,294,203.68	273,381,176.42
Reward and welfare funds	16,379,871.87	8,063,771.64	10,690,905.13
<b>II. Non-current liabilities</b>	<b>451,494,055.42</b>	<b>478,741,738.78</b>	<b>176,993,599.92</b>
Long-term trade payables	171,840,673.69	59,931,012.58	-
Other long-term liabilities	6,648,899.06	84,205,879.06	-
Long-term loans and finance lease obligations	273,004,482.67	334,604,847.14	176,993,599.92
<b>D. OWNERS' EQUITY</b>	<b>654,692,685.83</b>	<b>638,677,134.48</b>	<b>491,633,612.63</b>
<b>I. Equity</b>	<b>654,692,685.83</b>	<b>638,677,134.48</b>	<b>491,633,612.63</b>
Contributed capital	364,400,000.00	364,400,000.00	344,400,000.00
- Ordinary shares	364,400,000.00	364,400,000.00	344,400,000.00
Share premium	145,866,725.13	145,866,725.13	75,995,875.13
Investment and development fund	13,417,059.30	13,417,059.30	13,417,059.30
Retained earnings	129,424,803.48	113,670,784.78	57,820,678.20
- Retained earnings accumulated to prior year-end	57,506,129.86	1,173,886.45	1,609,423.37
- Retained earnings of this period	71,918,673.62	112,496,898.33	56,211,254.83
Non-controlling interest	1,584,097.91	1,322,565.26	-
<b>II. Non-business expenditure fund and other funds</b>	<b>-</b>	<b>-</b>	<b>-</b>



## HANOI PLASTICS JOINT STOCK COMPANY

TOTAL RESOURCES	1,896,869,151.54	1,702,063,005.50	1,150,970,450.04
-----------------	------------------	------------------	------------------

**INCOME STATEMENT**

	For the year ended		
<b>FY</b>	<b>31/12/2021</b>	<b>31/12/2020</b>	<b>31/12/2019</b>
<b>Unit</b>	<b>VND Thousand</b>	<b>VND Thousand</b>	<b>VND Thousand</b>
<i>Audit status</i>	<i>Audited</i>	<i>Audited</i>	<i>Audited</i>
<i>Type</i>	<i>Consolidated</i>	<i>Consolidated</i>	<i>Consolidated</i>
<i>Legal Regulation</i>	<i>200/2014/TT-BTC/LT</i>	<i>200/2014/TT-BTC/LT</i>	<i>200/2014/TT-BTC/LT</i>
<i>Source</i>	<i>Public Announcement</i>	<i>Public Announcement</i>	<i>Public Announcement</i>
<b>Revenue from sales of goods and provision of services</b>	<b>2,091,267,885.13</b>	<b>1,065,394,714.11</b>	<b>1,232,753,514.19</b>
Revenue deductions	7,586,391.23	1,236,374.91	214,957.50
<b>Net revenue</b>	<b>2,083,681,493.90</b>	<b>1,064,158,339.20</b>	<b>1,232,538,556.68</b>
Cost of sales	1,720,760,064.34	892,474,010.28	1,073,515,425.94
<b>Gross profit/(loss)</b>	<b>362,921,429.56</b>	<b>171,684,328.92</b>	<b>159,023,130.75</b>
Financial income	66,225,536.66	5,691,806.87	16,859,255.62
Financial expenses	53,517,662.02	35,970,851.12	15,989,210.82
- In which: Interest expense	48,833,164.67	34,897,336.43	15,387,553.35
Share of profit/(loss) in associates and jointly controlled entities	(18,083,706.20)	(22,998,251.35)	-
Selling expenses	198,001,662.98	32,474,509.15	36,098,688.19
General and administration expenses	63,841,563.86	40,649,597.74	52,571,070.39
<b>Net operating profit/(loss)</b>	<b>95,702,371.16</b>	<b>45,282,926.43</b>	<b>71,223,416.97</b>
Other income	2,948,342.69	80,783,490.57	2,492,311.60
Other expenses	8,590,145.87	710,482.92	1,337,057.51
<b>Results of other activities</b>	<b>(5,641,803.18)</b>	<b>80,073,007.65</b>	<b>1,155,254.09</b>
<b>Accounting profit/(loss) before tax</b>	<b>90,060,567.97</b>	<b>125,355,934.08</b>	<b>72,378,671.06</b>
Income tax expense – current	18,706,649.54	12,859,035.76	15,667,898.22
Income tax expense/(benefit) – deferred	(826,287.84)	-	-
<b>Net profit/(loss) after tax</b>	<b>72,180,206.27</b>	<b>112,496,898.33</b>	<b>56,710,772.85</b>
Attributable to equity holders of the Company	71,972,402.61	112,496,898.33	56,646,940.60
Attributable to non-controlling interest	207,803.66	-	63,832.25
Basic earnings per share	1.98	3.25	1.66
Diluted earnings per share	1.98	3.25	1.66

**CASH FLOW STATEMENT**

FY Unit	For the year ended		
	31/12/2021 VND Thousand	31/12/2020 VND Thousand	31/12/2019 VND Thousand
Audit status	Audited	Audited	Audited
Type	Consolidated	Consolidated	Consolidated
Legal Regulation	200/2014/TT-BTC/LT	200/2014/TT-BTC/LT	200/2014/TT-BTC/LT
Source	Public Announcement	Public Announcement	Public Announcement
Method	Indirect	Indirect	Indirect
Profit/(loss) before tax	90,060,567.97	125,355,934.08	72,378,671.06
Depreciation and amortisation	99,569,991.88	(4,626,398.29)	31,692,944.18
Allowances and provisions	2,061,100.90	482,634.84	405,619.51
Exchange losses/(gains) arising from revaluation of monetary items denominated in foreign currencies	798,096.78	790,764.39	(212,379.74)
(Profits)/losses from investing activities	(9,771,625.71)	3,389,286.49	(16,734,880.93)
Interest expense	48,833,164.67	34,897,336.43	15,387,553.35
Operating profit/(loss) before changes in working capital	231,551,296.49	160,289,557.94	102,917,527.44
Change in receivables	(158,024,825.22)	75,023,110.58	(51,049,650.80)
Change in inventories	(125,135,471.68)	(2,615,376.67)	(31,127,888.03)
Change in payables and other liabilities	47,812,164.62	28,180,502.11	(102,307,132.83)
Change in prepaid expenses	(4,686,769.61)	23,350,194.84	(2,662,927.45)
Interest paid	(52,466,325.70)	(36,203,937.60)	(13,914,099.34)
Income tax paid	(9,297,796.88)	(16,501,923.86)	(15,725,937.11)
Other payments for operating activities	(11,408,554.69)	(24,834,074.08)	(6,598,707.37)
<b>Net cash flows from operating activities</b>	<b>(81,656,282.67)</b>	<b>206,688,053.26</b>	<b>(120,468,815.48)</b>
Payments for additions to fixed assets and other long-term assets	(58,810,493.72)	(203,070,361.39)	(200,676,955.39)
Proceeds from disposals of fixed assets and other long-term assets	273,935.33	15,486,336.26	431,000.00
Payments for granting loans, purchase of debt instruments of other entities	(50,000,000.00)	(69,000,000.00)	(143,800,000.00)
Receipts from collecting loans, sales of debt instruments of other entities	78,380,754.94	148,982,888.90	196,436,356.17
Payments for investments in other entities	-	(55,248,188.24)	(193,521,933.40)
Collections on investments in other entities	88,000,000.00	-	-
Receipts of interests and dividends	4,622,562.35	11,226,801.59	8,962,085.70
<b>Net cash flows from investing activities</b>	<b>62,466,758.91</b>	<b>(151,622,522.88)</b>	<b>(332,169,446.93)</b>
Proceeds from equity issued or capital contributed by owners	-	89,870,850.00	114,847,332.26
Proceeds from borrowings	990,008,442.69	541,244,387.96	658,081,172.77
Payments to settle loan principals	(904,261,365.11)	(596,545,527.80)	(300,121,498.41)
Payments to settle finance lease liabilities	(16,841,205.32)	(9,132,076.66)	(3,281,875.01)
Payments of dividends	(36,412,061.60)	(34,425,940.00)	(16,793,730.00)
<b>Net cash flows from financing activities</b>	<b>32,493,810.67</b>	<b>(8,988,306.50)</b>	<b>452,731,401.60</b>
<b>Net cash flows during the [period/year]</b>	<b>13,304,286.90</b>	<b>46,077,223.88</b>	<b>93,139.18</b>
Cash and cash equivalents at the beginning of the [period/year]	75,718,057.60	29,652,137.74	29,559,745.95
Effect of exchange rate fluctuations on cash and cash equivalents	(89,389.70)	(11,304.02)	(747.39)
<b>Cash and cash equivalents at the end of the [period/year]</b>	<b>88,932,954.79</b>	<b>75,718,057.60</b>	<b>29,652,137.74</b>

---End of Report on HANOI PLASTICS JOINT STOCK COMPANY---

**\*\*\*Disclaimer\*\*\***

This Factsheet (hereinafter referred to as "Report") is owned and prepared by Vietnam FiinGroup Joint Stock Company (hereinafter referred to as "FiinGroup"). The information recorded in the Report is provided for the confidential and exclusive use of the Subscriber/User (hereinafter referred to as "Subscriber") and/or their customers on the condition that FiinGroup shall not be liable for any claim, loss, injury or damage suffered by the recording of incorrect, incomplete, inaccurate, or out-of-date information.

The Report is furnished by FiinGroup in STRICT CONFIDENTIAL at your request for your exclusive use. The Report is not intended to be used as the sole basis for any business decision and is based upon data which is provided by sources believed to be reliable. Although every effort has been made by FiinGroup to ensure the accuracy of the report contents, and FiinGroup makes no representation or warranty regarding the accuracy and completeness of such information. The information in the Report shall not be revealed, supplied, copied, or displayed in any form, nor made known to the Subject Business Entity (hereinafter referred to as "SBE"), nor any other party without prior written authorization from FiinGroup. The Subscriber will be liable to indemnify FiinGroup for any loss, damage, or expense incurred as a result of breach or non-observance of any of these conditions.

Copyright © 2022 by Vietnam FiinGroup JSC. All rights reserved.