

Business Information Service

Factsheet:

COSMOS INDUSTRIAL., LTD

Date of report:

Nov 17 2022

Table Of Contents

KEY INFORMATION	2
OWNERSHIP STRUCTURE	3
MANAGEMENT INFORMATION	3
BRANCHES & SUBSIDIARIES	4
Z-SCORE	5
M – SCORE	5
FINANCIAL HIGHLIGHTS	6
FINANCIAL STATEMENTS	8
BALANCE SHEET	8
INCOME STATEMENT	9
CASH FLOW STATEMENT	10
DISCLAIMER	10

Headquarter

Level 10, Peakview Tower, 36 Hoang Cau,
Dong Da District, Hanoi, Vietnam
T: +84 - 24 - 3562 6962
E: support.fiingate@fiingroup.vn

Ho Chi Minh City Branch

Level 46, Bitexco Financial Tower, 2 Hai Trieu Street, Ben
Nghe Ward, `District 1, Ho Chi Minh City
T: +84 - 28 - 3823 3485
E: support.fiingate@fiingroup.vn

KEY INFORMATION

KEY FINANCIAL			Unit	VND Thousand
FY: 2021				
Total Assets	Contributed Capital	Net Debts	Net Revenue	Net Profit
774,341,192.57	329,296,000.00	159,052,209.78	908,237,953.02	36,708,570.51
+16.82% y-o-y	+19.62% y-o-y	+8.74% y-o-y	-3.90% y-o-y	-62.59% y-o-y

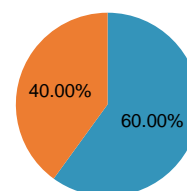
Company Name	COSMOS INDUSTRIAL., LTD CÔNG TY TNHH CÔNG NGHỆ COSMOS		COMPANY RANK FY: 2021	#31 By Revenue
Registered Address	Khai Quang Industrial Park, Khai Quang Ward, Vinh Yen City, Vinh Phuc Province, Vietnam		TOP COMPANIES FY: 2021	Unit VND Thousand
Tax Code	2500236991		Company name	Rank Revenue
Business Registration No.	2500236991		HYUNDAI KEFICO VIET NAM COMPANY LIMITED	1 10,516,774,760.86
Date of Registration	May 24, 2005		BOSCH VIETNAM CO., LTD	2 8,668,958,824.00
Legal Form	Limited Liability Company		FURUKAWA AUTOMOTIVE PARTS (VIETNAM) INC	3 6,665,553,805.38
Ownership Type	Limited Liability Company		VIET NAM PRECISION INDUSTRIAL NO.1 CO.,LTD	4 4,876,363,035.01
Industry Classification (Main)	Manufacture of motor vehicles and other motor vehicles	ICB: 3300	KOLON INDUSTRIES VIET NAM CO.,LTD	5 2,602,527,099.78
		VSIC: 29	FiinGroup Company/Bank Rankings are the performance tables that judge size of companies/banks which register to operate in Vietnam. We use typical indicators to provide general comparisons. Companies/Banks are basically grouped into registered industries, then ranked by scale to suggest the position of the subject among its peers. The result is for reference only.	
Sector (Main)	Manufacture of parts and accessories for motor vehicles and other motor vehicles	ICB: 3355		
		VSIC: 29300		
Listing Status	Private Entity		FINANCIAL SUMMARY	
Status	Active		Profit Margin (FY: 2021)	
Charter Capital	VND Thousand 120,000,000.00		Net Revenue	
Employees Size	385 (2021)		Gross Profit	
Legal Representative	DANG THI DOI		EBIT	
	Nationality	Vietnamese	Net Profit after Tax	
	YOB	1970		
	ID No.	135384113	Cash Flow Breakdown (FY: 2021)	

CONTACT INFORMATION	
Telephone	+84 211 3721138
Fax	0211 3 847 877
Website	N/A
Email	N/A

OWNERSHIP STRUCTURE

Name	Country/ Nationality	Ownership (%)	Update Date
NGUYEN HONG CHUYEN	Vietnamese	60.00	09/2010
OTHERS	-	40.00	11/2022

Last updated on 23 Aug 2021



■ NGUYEN HONG CHUYEN

■ OTHERS

MANAGEMENT INFORMATION

BOARD OF DIRECTOR

Name	Year of Birth	Nationality	Position
------	---------------	-------------	----------

BOARD OF MANAGEMENT

Name	Year of Birth	Nationality	Position
DANG THI DOI	1970	Vietnamese	General Director

BRANCHES & SUBSIDIARIES

BRANCH(ES)

Name	Tax Code	Address
------	----------	---------

SUBSIDIARY(IES)

Name	Address	Ownership (%)
COSMOS INDUSTRIAL NO.1 CO.,LTD	Lot 9, Thuy Van Industrial Park, Thuy Van Commune, Viet Tri City, Phu Tho Province, Vietnam	100.00%
COSMOS PHU QUOC TOURIST LIMITED COMPANY MEMBER	No. 124 Tran Hung Dao Street, Quarter 7, Duong Dong Ward, Phu Quoc City, Kien Giang Province, Viet Nam	100.00%

ASSOCIATE(S)

Name	Address	Ownership (%)
------	---------	---------------

RELATED COMPANY(IES)

Name	Co-directors	Co-owners	Co-legal representative	Status
COSMOS PEARL ISLAND LIMITED COMPANY	1	1	No	Active

Z-SCORE

Altman Z-score is the output of a credit-strength test that predicts a company's likelihood of bankruptcy. The Altman Z-score is based on five financial ratios calculated from the data in the company's financial statements.

Z-SCORE MODEL

$$2021 \quad Z = 0.717T1 + 0.847T2 + 3.107T3 + 0.420T4 + 0.998T5$$

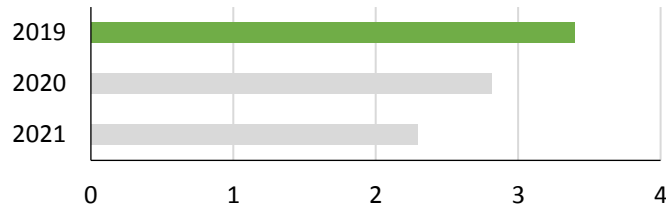
$$2020 \quad Z = 0.717T1 + 0.847T2 + 3.107T3 + 0.420T4 + 0.998T5$$

$$2019 \quad Z = 0.717T1 + 0.847T2 + 3.107T3 + 0.420T4 + 0.998T5$$

CALCULATION

	2021	2020	2019
T1	0.01	(0.02)	0.09
T2	0.21	0.20	0.16
T3	0.07	0.18	0.21
T4	1.72	1.62	1.78
T5	1.18	1.43	1.81
ZScore	2.29	2.81	3.40

ZScore in 03 years



"Safe" Zones - low default risk

$Z > 2.90$

"Grey" Zones – medium default risk

$1.23 \leq Z \leq 2.90$

"Distress" Zones - high default risk

$Z < 1.23$

M – SCORE

Beneish M-Score is a mathematical model that uses financial ratios and eight variables to identify whether a company has manipulated its earnings. The variables are constructed from the data in the Company's financial statement.

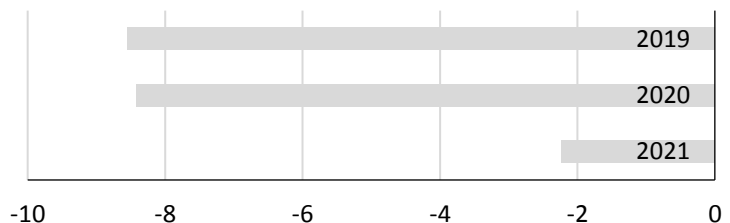
M-SCORE MODEL

$$M = -4.84 + 0.92DSRI + 0.528GMI + 0.404AQI + 0.892SGI + 0.115DEPI - 0.172SGAI + 4.679TATA - 0.327LVGI$$

CALCULATION

	2021	2020	2019
DSRI	1.15	1.04	1.15
GMI	1.17	1.09	0.93
AQI	1.14	0.28	3.06
SGI	0.96	0.91	0.91
DEPI	0.98	0.40	-
SGAI	1.01	1.15	1.02
LVGI	0.96	1.06	0.98
TATA	-	(1.18)	(1.46)
MScore	(2.23)	(8.42)	(8.55)

MScore in 03 years



Not Manipulator











$M < -2.22$

Manipulator

$M > -2.22$

FINANCIAL HIGHLIGHTS

QUICK ANALYSIS

Status	Be alert	Neutral	Good
REVENUE GROWTH <i>Revenue was fluctuated in the period 2019 - 2021</i>			
NET PROFIT GROWTH <i>Net Profit after Tax decreased by 62.59% in 2021</i>			
NET PROFIT MARGIN <i>Net Profit Margin was positive in 03 consecutive years</i>			
RETURN ON EQUITY (ROE) <i>ROE decreased by 25.20% in 2021</i>			
CASH FLOW QUALITY <i>Cash Flows from Operating Activities was positive in 02 lastest years</i>			
FREE CASH FLOW QUALITY <i>Free Cash Flow was fluctuated in the period 2019 - 2021</i>			
DEBT PRESSURE <i>Debt to Equity Ratio was lower than Industry Average in 2021 and 2020</i>			
OPERATIONAL EFFICIENCY <i>Current Ratio was lower than Industry Average in 2021 and 2020</i>			
ASSETS MANAGEMENT EFFICIENCY - DSO <i>Days Sales Outstanding in the lastest year was lower than Industry Average</i>			
ASSETS MANAGEMENT EFFICIENCY - DPO <i>3-year Average of Days Payables Outstanding was lower than 90 days</i>			

FINANCIAL HIGHLIGHTS

Name	Unit	2021	2020	2019
Financial Health Ratios				
Cash Ratio	Times	0.01	0.01	0.01
Quick Ratio	Times	0.44	0.45	0.60
Current Ratio	Times	1.04	0.95	1.25
Tangible Net Worth	VND Thousand	489,240,128.93	408,315,621.61	367,128,867.50
Gearing Ratio	Times	0.33	0.36	0.25
Total Debt/Total Assets	Times	0.21	0.22	0.16
Long-term Debt/Equity	Times	-	-	-
Long-term Debt/Total Assets	Times	-	-	-
Total Liabilities/ Equity	Times	0.58	0.62	0.56
Total Liabilities/Total Assets	Times	0.37	0.38	0.36
Management Efficiency Ratios				
ROA	%	5.11	15.84	16.36
ROCE	%	11.93	30.22	32.53
ROE	%	8.17	25.20	25.69
Interest & Tax Burden	Times	0.68	0.83	0.79
EBIT Margin	%	5.91	7.72	9.21
Assets Turnover	Times	1.26	1.53	1.83
Equity Multiplier	Times	1.58	1.62	1.56
Days Sales Outstanding	Days	45.88	43.28	39.46
Days of Inventory on Hands	Days	65.77	56.71	59.48
Days Payable Outstanding	Days	45.47	39.31	35.54
Cash Conversion Cycle	Days	66.18	60.69	63.40

FINANCIAL HIGHLIGHTS

Free Cash Flow	VND Thousand	46,322,682.21	889,311,534.71	949,837,859.00
EBITDA	VND Thousand	-	-	-
EBIT	VND Thousand	53,716,693.19	72,980,928.60	96,161,102.62
Profitability Ratios				
Gross Profit Margin	%	9.24	11.02	12.07
EBITDA Margin	%	-	-	-
Operating Profit Margin	%	5.07	11.86	10.65
Pre-Tax Profit Margin	%	5.06	11.80	10.68
Net Profit Margin	%	4.04	10.38	8.95
Growth Ratios (yoy)				
Sale Growth Rate	%	(3.90)	(9.50)	(8.80)
Gross Profit Growth Rate	%	(19.43)	(17.36)	(1.67)
EBITDA Growth Rate	%	-	-	-
EBIT Growth Rate	%	(26.40)	(24.11)	0.19
Pre-tax Profit Growth Rate	%	(58.77)	0.02	18.54
Net Profit Growth Rate	%	(62.59)	4.92	24.40
Total Assets Growth Rate	%	16.82	15.10	1.56
Equity Growth Rate	%	19.40	11.11	2.71

FINANCIAL STATEMENTS

BALANCE SHEET

	As at		
FY	31/12/2021	31/12/2020	31/12/2019
Unit	VND Thousand	VND Thousand	VND Thousand
<i>Audit status</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>
<i>Type</i>	<i>Unconsolidated</i>	<i>Unconsolidated</i>	<i>Unconsolidated</i>
<i>Legal Regulation</i>	<i>200/2014/TT-BTC/LT</i>	<i>200/2014/TT-BTC/LT</i>	<i>200/2014/TT-BTC/LT</i>
<i>Source</i>	<i>Tax Filing</i>	<i>Tax Filing</i>	<i>Tax Filing</i>
A. CURRENT ASSETS	296,255,571.93	241,219,007.58	257,858,462.51
I. Cash and cash equivalents	4,141,173.65	1,987,002.24	2,683,440.54
Cash	4,011,173.65	1,857,002.24	2,683,440.54
Cash equivalents	130,000.00	130,000.00	-
II. Short-term financial investments	-	-	-
III. Accounts receivable – short-term	121,850,385.39	111,539,664.38	121,374,870.70
Trade receivables	119,898,891.61	108,422,302.33	115,721,497.16
Prepayments to suppliers	257,229.63	153,560.66	1,513,258.98
Other receivables	1,694,264.16	2,963,801.40	4,140,114.55
IV. Inventories	169,425,105.50	127,633,674.62	133,701,952.87
Inventories	169,425,105.50	127,633,674.62	133,701,952.87
V. Other current assets	838,907.39	58,666.34	98,198.41
Short-term prepaid expenses	12,619.08	58,666.34	98,198.41
Taxes and others receivable from State Treasury	826,288.30	-	-
B. NON-CURRENT ASSETS	478,085,620.64	421,618,875.27	318,024,724.93
I. Accounts receivable – long-term	-	-	-
II. Fixed assets	19,328,934.61	23,392,427.28	16,887,440.69
Tangible fixed assets	18,200,075.19	21,944,043.14	15,208,968.61
- Cost	213,481,510.36	212,118,379.14	199,375,376.66
- Accumulated depreciation	(195,281,435.17)	(190,174,336.00)	(184,166,408.05)
Finance leases	1,128,859.42	-	-
- Cost	2,396,841.00	-	-
- Accumulated depreciation	(1,267,981.58)	-	-
Intangible fixed assets	-	1,448,384.14	1,678,472.08
- Cost	-	2,396,841.00	2,236,941.00
- Accumulated depreciation	-	(948,456.86)	(558,468.92)
III. Investment properties	-	-	-
IV. Long term assets in progress	40,577.92	40,577.92	7,259,307.50
Construction in progress	40,577.92	40,577.92	7,259,307.50
V. Long-term investments	455,404,750.99	396,304,750.99	292,406,000.00
Investments in subsidiary	455,404,750.99	396,304,750.99	292,406,000.00
VI. Other long-term assets	3,311,357.14	1,881,119.09	1,471,976.74
Long-term prepaid expenses	3,311,357.14	1,881,119.09	1,471,976.74
TOTAL ASSETS	774,341,192.57	662,837,882.85	575,883,187.44
C. LIABILITIES	285,101,063.64	253,073,877.10	207,075,847.86
I. Current liabilities	285,101,063.64	253,073,877.10	207,075,847.86
Short-term trade payables	112,602,129.61	92,755,418.55	88,368,489.22
Short-term advances from customers	181,962.53	172,945.86	6,521,748.76
Statutory obligations	1,254,776.41	3,254,192.47	8,488,738.77
Payables to employees	7,833,330.46	8,588,620.00	9,744,024.50
Other ST payables	35,481.21	47,835.67	213,347.82
Short-term loan and finance lease obligations	163,193,383.42	148,254,864.55	93,739,498.79
II. Non-current liabilities	-	-	-
D. OWNERS' EQUITY	489,240,128.93	409,764,005.74	368,807,339.58
I. Equity	489,240,128.93	409,764,005.74	368,807,339.58
Contributed capital	329,296,000.00	275,296,000.00	275,296,000.00
- Ordinary shares	329,296,000.00	275,296,000.00	275,296,000.00
Retained earnings	159,944,128.93	134,468,005.74	93,511,339.58
- Retained earnings accumulated to prior year-end	123,237,718.43	36,351,904.25	-
- Retained earnings of this period	36,706,410.51	98,116,101.49	93,511,339.58
II. Non-business expenditure fund and other funds	-	-	-
TOTAL RESOURCES	774,341,192.57	662,837,882.85	575,883,187.44

INCOME STATEMENT

	For the year ended		
FY	31/12/2021	31/12/2020	31/12/2019
Unit	VND Thousand	VND Thousand	VND Thousand
<i>Audit status</i>	<i>Unaudited</i>	<i>Unaudited</i>	<i>Unaudited</i>
<i>Type</i>	<i>Unconsolidated</i>	<i>Unconsolidated</i>	<i>Unconsolidated</i>
<i>Legal Regulation</i>	<i>200/2014/TT-BTC/LT</i>	<i>200/2014/TT-BTC/LT</i>	<i>200/2014/TT-BTC/LT</i>
<i>Source</i>	<i>Tax Filing</i>	<i>Tax Filing</i>	<i>Tax Filing</i>
Revenue from sales of goods and provision of services	910,393,585.12	945,320,208.96	1,044,282,452.31
Revenue deductions	2,155,632.10	216,333.63	7,525.83
Net revenue	908,237,953.02	945,103,875.33	1,044,274,926.48
Cost of sales	824,317,036.41	840,948,874.39	918,245,657.44
Gross profit/(loss)	83,920,916.61	104,155,000.94	126,029,269.04
Financial income	31,652.24	45,292,698.32	22,118,446.56
Financial expenses	7,721,328.53	6,151,175.97	7,014,678.20
- In which: Interest expense	7,630,703.75	6,099,939.39	6,844,149.63
Share of profit/(loss) in associates and jointly controlled entities	-	-	-
Selling expenses	10,490,252.97	10,938,013.58	7,934,029.07
General and administration expenses	19,713,970.45	20,236,058.75	21,934,137.35
Net operating profit/(loss)	46,027,016.90	112,122,450.95	111,264,870.98
Other income	75,344.20	175,426.03	450,750.17
Other expenses	111,598.72	743,599.59	182,368.21
Results of other activities	(36,254.51)	(568,173.55)	268,381.96
Accounting profit/(loss) before tax	45,990,762.39	111,554,277.40	111,533,252.94
Income tax expense – current	9,282,191.88	13,438,175.91	18,021,913.36
Income tax expense/(benefit) – deferred	-	-	-
Net profit/(loss) after tax	36,708,570.51	98,116,101.49	93,511,339.58
Attributable to equity holders of the Company	-	-	-
Attributable to non-controlling interest	-	-	-
Basic earnings per share	-	-	-
Diluted earnings per share	-	-	-

CASH FLOW STATEMENT

FY Unit Audit status Type Legal Regulation Source Method	For the year ended		
	31/12/2021 VND Thousand Unaudited Unconsolidated 200/2014/TT-BTC/LT Tax Filing Direct	31/12/2020 VND Thousand Unaudited Unconsolidated 200/2014/TT-BTC/LT Tax Filing Direct	31/12/2019 VND Thousand Unaudited Unconsolidated 200/2014/TT-BTC/LT Tax Filing Direct
Proceeds from sales and services rendered and other revenues	969,857,580.28	1,027,456,395.76	1,149,085,991.22
Expenditures paid to suppliers	(898,016,053.22)	(36,020,631.75)	(57,985,277.64)
Expenditures paid to employees	(40,242,272.00)	(7,529,956.12)	(6,501,340.44)
Interest paid	(7,630,703.75)	(6,100,991.44)	(6,844,149.63)
Corporate income tax paid	(10,183,859.03)	(17,547,217.03)	(17,588,615.06)
Other cash inflows from operating activities	54,477,837.23	3,181,386.07	108,875,473.21
Other cash outflows from operating activities	(21,356,891.30)	(68,314,202.63)	(219,204,222.67)
Net cash flow from (used in) operating activities	46,905,638.21	895,124,782.85	949,837,859.00
Purchases of fixed assets and other non- current assets	(582,956.00)	(5,813,248.14)	-
Investments in other entities	(59,100,000.00)	(59,000,000.00)	(35,500,000.00)
Dividends and interest received	384.89	386,756.20	22,000,000.00
Net cash flow from (used in) investing activities	(59,682,571.11)	(64,426,491.94)	(13,500,000.00)
Proceeds from borrowings	910,831,394.68	-	-
Repayment of borrowings	(895,892,875.81)	(831,391,839.85)	(945,552,156.17)
Net cash flow from (used in) financing activities	14,938,518.87	(831,391,839.85)	(945,552,156.17)
Net increase/(decrease) in cash and cash equivalents	2,161,585.97	(693,548.94)	(9,214,297.17)
Cash and cash equivalents at the beginning of the period	1,987,002.24	2,683,440.54	11,885,219.62
Effects of exchange rate fluctuation	(7,414.56)	(2,889.37)	12,518.09
Cash and cash equivalents at the end of the period	4,141,173.65	1,987,002.24	2,683,440.54

---End of Report on COSMOS INDUSTRIAL., LTD---

*****Disclaimer*****

This Factsheet (hereinafter referred to as "Report") is owned and prepared by Vietnam FiinGroup Joint Stock Company (hereinafter referred to as "FiinGroup"). The information recorded in the Report is provided for the confidential and exclusive use of the Subscriber/User (hereinafter referred to as "Subscriber") and/or their customers on the condition that FiinGroup shall not be liable for any claim, loss, injury or damage suffered by the recording of incorrect, incomplete, inaccurate, or out-of-date information.

The Report is furnished by FiinGroup in STRICT CONFIDENTIAL at your request for your exclusive use. The Report is not intended to be used as the sole basis for any business decision and is based upon data which is provided by sources believed to be reliable. Although every effort has been made by FiinGroup to ensure the accuracy of the report contents, and FiinGroup makes no representation or warranty regarding the accuracy and completeness of such information. The information in the Report shall not be revealed, supplied, copied, or displayed in any form, nor made known to the Subject Business Entity (hereinafter referred to as "SBE"), nor any other party without prior written authorization from FiinGroup. The Subscriber will be liable to indemnify FiinGroup for any loss, damage, or expense incurred as a result of breach or non-observance of any of these conditions.

Copyright © 2022 by Vietnam FiinGroup JSC. All rights reserved.