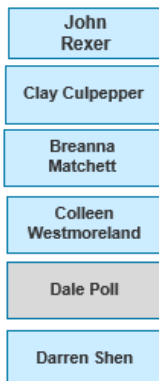


Introduction of RML Team

Head of Residential Mortgage Lending: Bill Moss

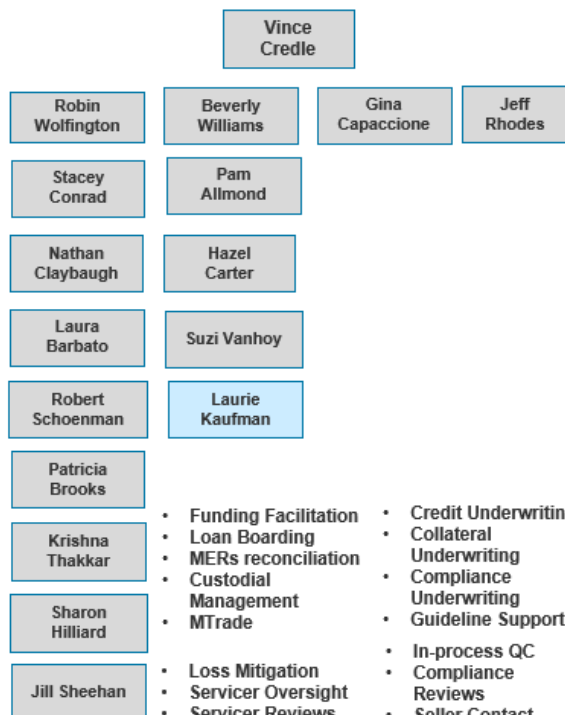
Penny Pipkins
Administrative Support

Portfolio Management



- Secondary Markets
- Loan Pricing
- Modeling / Analytics
- Rate Lock Desk
- GSE Deliveries
- Performance metrics
- Portfolio Valuations
- Competitive Analysis
- Hedging / Loan Sales
- Reporting Support
- Database Support

Operations



*indicates Houston, TX

*indicates Remote

Governance



- Project Management
- Vendor Management
- Policies & Procedures
- Reporting Support
- Process Improvement
- Counter Party- Approvals
- Seller Monitoring
- SOX Controls
- ERM
- Internal Audit
- Compliance

Production



- Seller/Client Relationship Management
- Loan Sourcing
- Client Monitoring
- Product Development
- Production Management

Overview

Purchase Recommendation Approval

The AIG Residential Mortgage Lending Team purchases and manages high credit quality, residential mortgage loans for the AIG Insurance Companies. Loans are locked, reviewed, recommended, approved and purchased using Rate Locker and the Clean Room. All loans move through the Clean Room via different workflow streams from the time loans are locked up until the time they are purchased.

Each loan is reviewed by an Underwriter to ensure it meets RML's Underwriting Guidelines. Once all criteria have been met, a purchase recommendation is submitted via the Underwriting queue to the Clean Room's Price Validation queue. The RML Portfolio Manager will then review and approve (or deny) the loan. Approval is completed in the system and included as evidence is the RML Portfolio Manager's name along with the date of approval.

Loan Funding

Once the RML Operations Team receives notification of approval via the CleanRoom, wire requests and purchase recommendation reports are generated and sent to the RML Team. To ensure the population of loans on the wire requests match the number of loans approved for purchase, the Portfolio Analyst completes a check against both files. Once the validation has been completed and confirmed, an email is sent to Derivative Operations as evidence of review. Derivative Operations will then set up wires in Appian for execution to purchase these assets.

RML SOX Controls

CA-1404764 Control Description (Risk – Low, Frequency – As Needed)

Daily, authorized Residential Mortgage Loan (RML) Portfolio Management personnel review and approve recommended loans for purchase in the Clean Room application. Decisioning of proposed loan purchases is maintained in the Price Validation Queue of the CleanRoom.

Loan purchase recommendation is received from RML Underwriting (RML Operations) by RML Portfolio Management via CleanRoom application. Each recommendation is reviewed, validated, and assessed for approval by authorized RML Portfolio Management personnel. Approval of loan purchase authorization is enforced in the CleanRoom user entitlements. Evidence of approval is found in the Price Validation Queue of the CleanRoom.

CA-1404765 Control Description (Risk – Low, Frequency – As Needed)

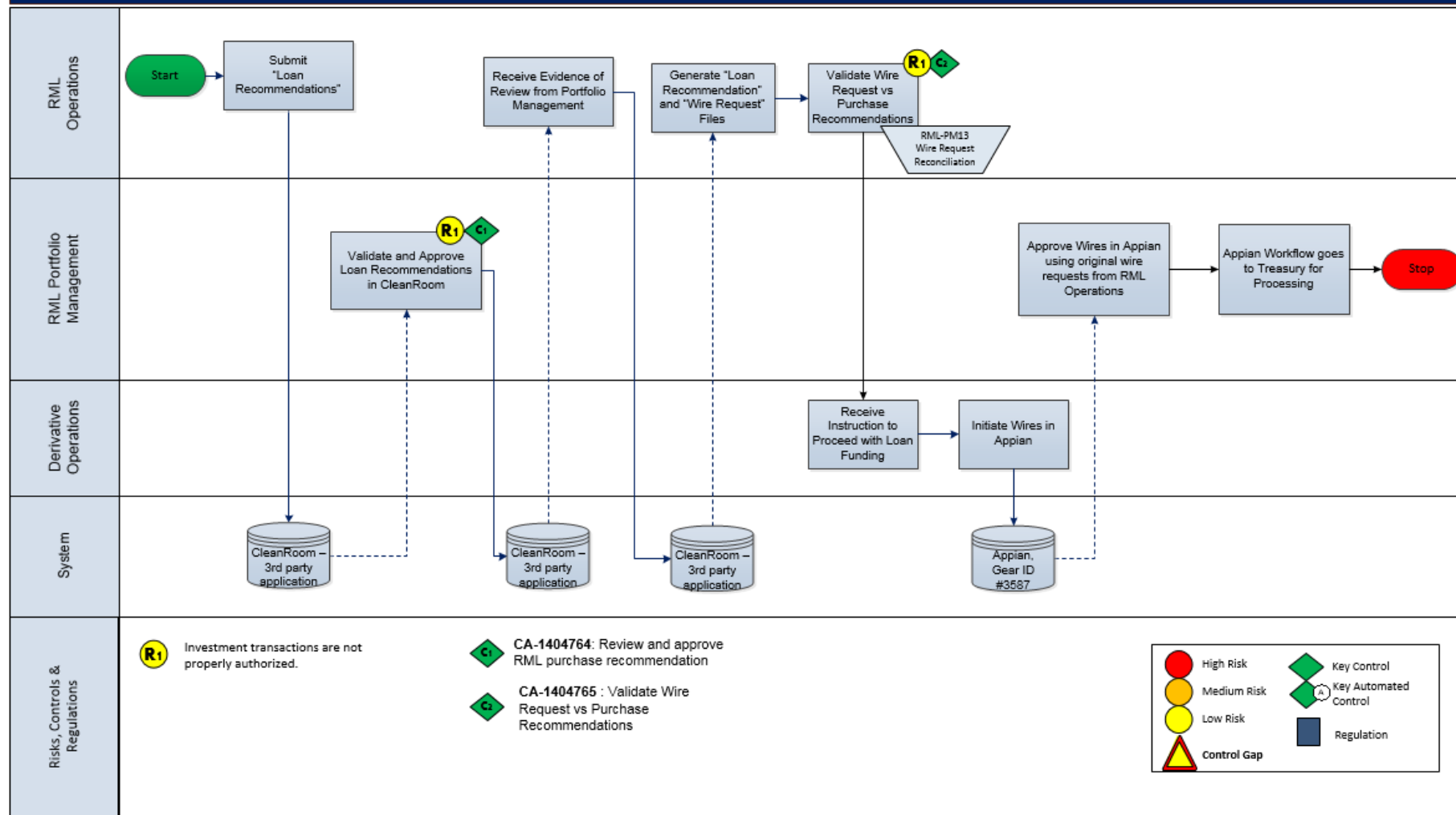
Daily, AIG Residential Mortgage Loan (RML) Portfolio Management reviews wire requests for completeness and accuracy and authorize, as evidenced by electronic sign off in Appian.

Automated wire requests and purchase recommendation reports are received by RML Operations via a SFTP site. AIG RML Portfolio Management confirms that the population of loans on the wire requests match the population of loans that have been approved for purchase. This is evidenced by an email sent to Derivative Operations confirming the review. Derivative Operations will then initiate the wire in Appian (MWIRE). AIG RML Portfolio Management compares the wire transfer details in Appian back to the original wire transfer information received from AIG RML Operations before it is routed to AIG Treasury.

RML Purchase Recommendation Approval & Loan Funding Process Flow CleanRoom

AIG Investments Residential Mortgage Lending (RML)

Page 1 of 1



RML Purchase Recommendation Approval Walkthrough

A

Receive Purchase Recommendation via Clean Room

Filter Loans

Deal

Loan Queue ✓

Presets [Show Loans that haven't been remitted to a buyer](#)
[Show Loans that have been remitted to a buyer](#)

From

To

<input type="checkbox"/>	Loan #	Borrower	Seller	Workflow Step	Full Loan Uploaded Date	Queue
<input type="checkbox"/>	3119825	Krislea Wegner	Caliber Home Loans	Remedy Provided	2/28/2019 10:46:13 AM	G - Price Validation ✓

RML Purchase Recommendation Approval Walkthrough

B

Review and Approve Loan Recommendation

Home > Loan > Loan Summary for 3119825

Purchase Process

Data Validation

Validation Complete
Date of Validation
4/4/2019 ✓

Underwriting Info

Decision
Recommend For Purchase
Decision Date
4/4/2019 ✓

Home > Loans > Loan Summary > Price Validation for 3119825

^ CREDIT HISTORY

▼ BUYER CUSTOM FIELDS

Investor 104 (AIG Home Loan 5, LLC) ▼

Line Of Business ▼

▼ PRICING

Manage/Apply Fees and Adjustments

Current Price	
Base Price	102.406
Ad Hoc - 7 day ext - waive	0.125
Geography	-0.190
Fico	-0.125
Seller	0.000
AutoExtensionHistory	-0.125
AutoExtensionHistory	-0.125
AutoExtensionHistory	-0.125
AutoExtensionHistory	-0.125
AutoExtensionHistory	-0.125
Net Price	101.591

Final Price	
Base Price	102.406
Seller	0.000
Geography	-0.190
Fico	-0.125
AutoExtensionHistory	-0.125
AutoExtensionHistory	-0.125
AutoExtensionHistory	-0.125
AutoExtensionHistory	-0.125
AutoExtensionHistory	-0.125
Ad Hoc - 7 day ext - waive	0.125
Net Price	101.591

RML Purchase Recommendation Approval Walkthrough

C

Evidence of Review from RML Portfolio Manager in Clean Room

Home > Loans > Loan Summary > Price Validation for 3119825

^ CREDIT HISTORY

^ BUYER CUSTOM FIELDS

▼ PRICING

Manage/Apply Fees and Adjustments

Current Price		Final Price	
Base Price	102.406	Base Price	102.406
Ad Hoc - 7 day ext - waive	0.125	Seller	0.000
Geography	-0.190	Geography	-0.190
Fico	-0.125	Fico	-0.125
Seller	0.000	AutoExtensionHistory	-0.125
AutoExtensionHistory	-0.125	AutoExtensionHistory	-0.125
AutoExtensionHistory	-0.125	AutoExtensionHistory	-0.125
AutoExtensionHistory	-0.125	AutoExtensionHistory	-0.125
AutoExtensionHistory	-0.125	AutoExtensionHistory	-0.125
AutoExtensionHistory	-0.125	Ad Hoc - 7 day ext - waive	0.125
Net Price	101.591	Net Price	101.591

▼ CONFIRMATION

Eligibility	No
Exception	
Issued	
Loan Exception	
Reason	


Confirm Final Price

Date Price Confirmed

04/04/2019

Person Who Confirmed Price

Breanna Banks



RML Loan Funding Walkthrough

D

Receive Purchase Recommendation & Wire Request Reports - CleanRoom

The screenshot displays a Windows file explorer window and two Microsoft Excel spreadsheets. The file explorer shows a directory structure with various folders and files, including 'u40ts10 on PW7AM2XPC22363' and 'Input (\investments.aig.net\prod\Apps\RML\MTrade) (Z:)'. The first Excel spreadsheet, titled 'Wirerequestsummary_automaticv2_20190404155505_D.xlsx', shows a table with columns: Decision Date, MICertNumber, Connective Loan Number, Seller Loan Number, LMS Loan Number, Cenlar Loan Number, Borrower Name, and Product. The second Excel spreadsheet, titled 'Purchaserecommendationreport_ptfclereadyesterday_20190404155512_D.xlsx', shows a table with columns: MICertNumber, Connective Loan Number, Seller Name, Seller Loan Number, Trade Date, Trade Expiration Date, LastName, and Property City & State.

Decision Date	MICertNumber	Connective Loan Number	Seller Loan Number	LMS Loan Number	Cenlar Loan Number	Borrower Name	Product
04/04/2019	3119825	9744447328	3119825	0113937692	Wegner	AIGHJFX30	
04/04/2019	3119933	89-176830A	3119933	0113937684	Munshi	AIGHJFX30	

MICertNumber	Connective Loan Number	Seller Name	Seller Loan Number	Trade Date	Trade Expiration Date	LastName	Property City & State
3119825	9744447328	Caliber Home Loans	3119825	12/17/2018	04/08/2019	Wegner	COCOA FL
3119933	89-176830A	Pulte Mortgage	3119933	02/07/2019	04/08/2019	Munshi	AUSTIN TX

RML Loan Funding Walkthrough

E

Validate Purchase Recommendation & Wire Request Reports

Residential Mortgage > Daily Reports > Daily Wires > Loan Purchase > 2019 > 04 2019 > 05

Search 05

Organize New folder

WireRequest w Recon 04.05.2019.xlsx 4/4/2019 4:12 PM Microsoft Excel W... 23 KB

Purchase Recommendation Wire Recon.xlsx 4/4/2019 4:12 PM Microsoft Excel W... 11 KB

Purchase Recommendation Wire Recon.xlsx - Excel

Phan, Uyen

Q	R	S	T	U	V	W	X	Y	Z	AA
Base Price	Price Adjustments	Final Fund Price	Investor	Decision Date	WLP_PurchaseWireAmt	Line Of Business Code	FundingPTFClearedBy	Wire Recon		
102.406	-0.815	101.591	AIG Home Loan 5, LLC	04/04/2019	786057.18		Breanna Banks	3119825		
103.893	-2.825	101.068	AIG Home Loan 2, LLC	04/04/2019	645125.35		Breanna Banks	3119933		
					\$ 1,431,182.53				2	

WireRequest w Recon 04.05.2019.xlsx - Excel

Phan, Uyen

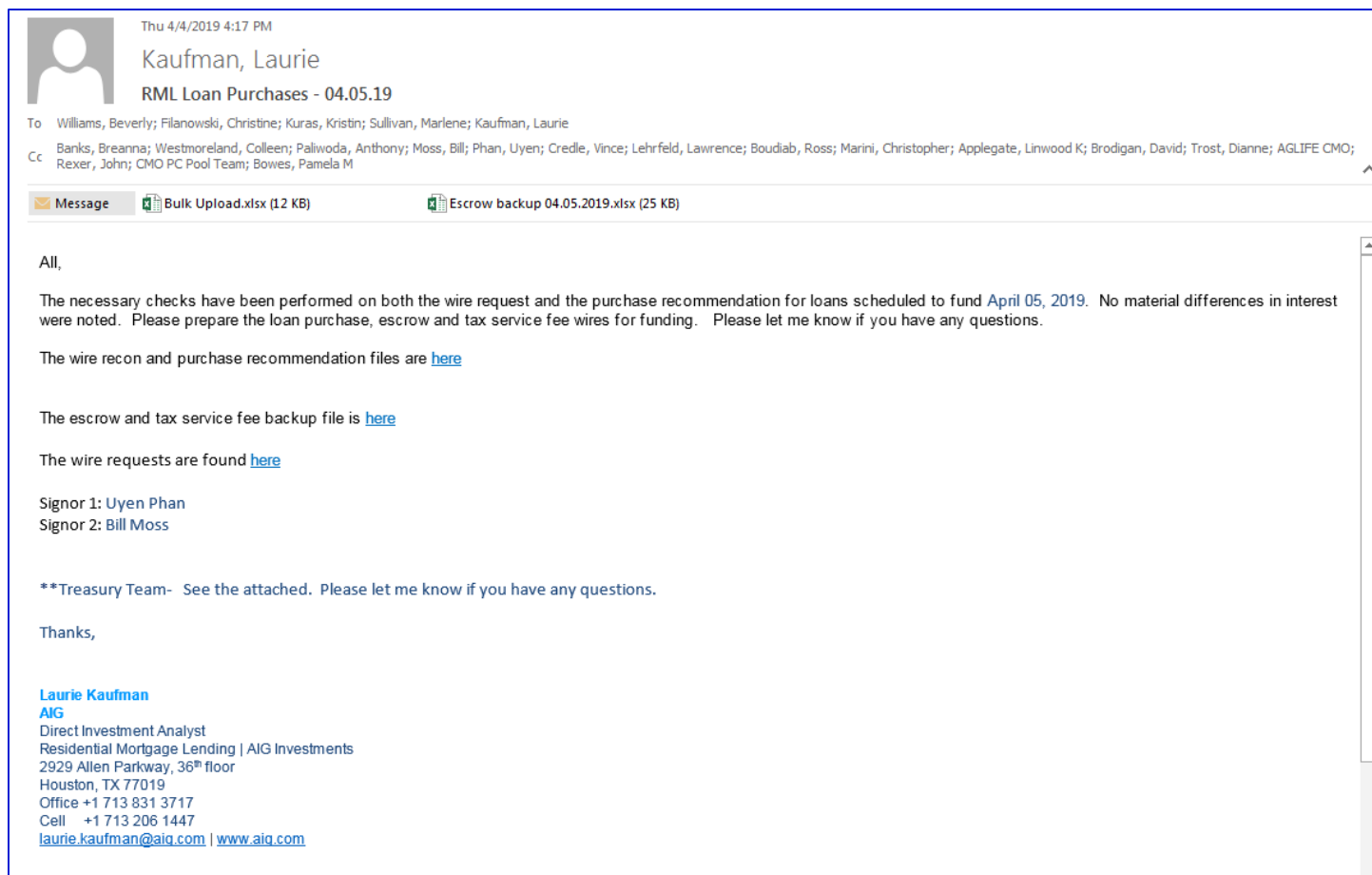
A	B	C	AR	AS	AT	AU	AV	AW	AX	AY	AZ	BA	BB	BC
Funding Date	Certificate Num	Connective Loan Num	Bal for Int Calc	Calc Interest	Space_1	Purch Bal	Interest	Negative Escrow	Base Purchase Price var	Net Fund Price Var	Wire Amount Var	Recommendation - Wire Request Check		
04/04/2019		3119825	779,040.93	421.98		(0.00)	0.00	-	0	0	0	3119825		
04/04/2019		3119933	638,652.00	372.55		-	(0.00)	-	0	0	0	3119933		
						-	-	0	0	0	0		2	

WireTransferRequest Term

RML Loan Funding Walkthrough

F

Evidence of Review via email confirmation



2019 SOX Walkthrough – RML Technology

Applications and Databases

1. Mtrade CleanRoom
2. CIDR

EUTs

1. Yes, RML-PM13 Wire Request Reconciliation

Models

1. None

SOC1

1. Mtrade Type 1 SOC1 & SOC2 Reports

Key Reports

1. Wire Request and Purchase Recommendation Reports
2. PowerBI RML purchased loans Report

Control Assessment ID	Report Name	Description of Nature/Usage	Report Risk Rating	Input Source (i.e. system feeding this report)	Describe How Report is Generated(i.e. Microstrategy, Canned Report, Query, etc.)	Report Format	Where Report Stored (Shared Drive/ Personal Folder/ Software Repository)	If Report is Developed In-house, Where Query/Source Code Stored
CA-1404764	RML Loans Approved and Funded to Date	Listing of new RMLs within a defined time period, used by FCU for sample selections.	Low	Mtrade Clean Room	Power BI	MS Excel	Shared Drive	N/A
CA-1404764 CA-1404765	Loan Recommendation Report	Excel spreadsheet used to reconcile against the Wire Request Report to ensure completeness of purchased new loans. Used as an input to the Daily Wire Request Reconciliation EUC.	Low	Mtrade Clean Room	Automatically generated	MS Excel	Shared Drive	N/A
CA-1404765	Wire Request Report	Excel spreadsheet used to reconcile against the Purchase Recommendation Report to ensure all wire request amounts are accurate. Used as an input to the Daily Wire Request Reconciliation EUC.	Low	Mtrade Clean Room	Automatically generated	MS Excel	Shared Drive	N/A