

Dataguru.in Report

Prepared for : SAMPLE REPORT

Your Ref. No.:

Report No. :

Inquiry Date :

Report Date :

INQUIRY DETAILS

Given Name : XXX PRIVATE LIMITED

Given Address : XXXX Bhavan , 165 A, Railway Lines, Solapur – 413 001, Maharashtra, India

Mobile No.: 91-9XXXXXXX

Fax No.: 91-217-231XXXX

IDENTIFICATION DETAILS

Name : XXX PRIVATE LIMITED

Registered Office : XXXX Bhavan , 165 A, Railway Lines, Solapur – 413 001, Maharashtra

Country : India

Financials (as on) : xx.xx.xxxx

Date of Incorporation : 20.04.2006

Com. Reg. No.: 11-1283XX

CIN No.: U51434PN2006PTC128XXX
[Company Identification No.] U99999PN2006PTC12XXXX

IEC No.: 3106002XXX

TAN No.: PNEB049XXX
[Tax Deduction & Collection
Account No.]

PAN No.: AACCB8XXXX
[Permanent Account No.]

Legal Form : Private Limited Liability Company

Line of Business : Trader of Methanol, Di Methyl Formamide, Di Methyl, Sulphoxide, Dicyandiamide (DCDA), Tetrahydrofuran, Propionic Acid, Toluene Di Isocyanide.

LOCATIONS

Registered Office : XXXX Bhavan , 165 A, Railway Lines, Solapur – 413 001, Maharashtra, India
Tel. No.: 91-217-3090XXX
Mobile No.: 91-98198XXXX (Mr. Vikas Shah)
Fax No.: 91-217-2310821
E-Mail : info@XXXXsourcing.com
info@XXXXsourcing.com
Website : www.XXXXsourcing.com
Location : Rented

Administrative Office: 7B, Sai Vishwakarmadarshan Building, Shivaji Chowk, Kol Dongri , Andheri (East), Mumbai – 400 069, Maharashtra, India
Tel. No.: 91-22-40825XXX
Fax No.: 91-22-268272XX
E-Mail : info@XXXXsourcing.com
Location : Rented

Branch Office : **Located at:**

- Mumbai
- Solapur
- Hyderabad
- Ahmedabad
- Gandhidham (Kandla)
- Bangalore
- Delhi
- Kolkata
- Jodhpur

DIRECTORS

Name : Mr. Dundurapu Ram ReXXy
Designation : Managing Director
Address : XXX Society, Opposite Hotel Kinara, Hotagi Road, Solapur – 413 003, Maharashtra, India
Date of Birth/Age : 20.10.1961
Qualification : HSC
Date of Appointment : 15.03.2008

Name : Mr. Vikas M. Shah
Designation : Whole Time Director
Address : B -1, XXX , Opposite Meghalaya, Flat Narayanpura, Ahmedabad – 380 013, Gujarat, India
Date of Birth/Age : 18.10.1981
Qualification : M .Sc
Date of Appointment : 15.03.2008

Name : Mr. N Rajeshwar Reddy
Designation : Director
Address : Plot No.41/ A, XXX Hotel, Hotgi Road, Solapur – 413 003, Maharashtra, India
Date of Birth/Age : 02.02.1955



Accurate | Comprehensive | Actionable

Qualification : B. Com
Date of Ceasing : 15.03.2008

Name : Mr. Ande Prathap Reddy
Designation : Director
Address : H No. 8-3-224/B /5, XXX Road, Hyderabad – 500 045, Andhra Pradesh, India
Date of Birth/Age : 16.09.1951
Qualification : Diploma Civil Engineering
Date of Ceasing : 15.03.2008

MAJOR SHAREHOLDERS / SHAREHOLDING PATTERN

Names of Shareholders		No. of Shares
Pratap Narayan Reddy		1200000
Rajeshwar Venkat Reddy		87500
Ram Malla Reddy		290000
Vikas M. Shah		600000
A Shakuntaladevi		10000
Srinivas A. Reddy		70000
Hemant G. Reddy		50000
N. Sarita		37500
G. Madhumalti		50000

Names of Allottees		No. of Shares
Deepti Reddy		25000
XXXX Amines Limited, India		150000
D. Ram Reddy		75000
G. Hemant Reddy		25000
N. Eshan Reddy		25000
Ande. Yella Reddy		50000
Virendra B. Mehta		150000
Total		500000

Equity Share Breakup

Category

Bodies corporate	30.00
Directors or relatives of directors	70.00
Total	100.00

Percentage of Holding

BUSINESS DETAILS

Line of Business : Trader of Methanol, Di Methyl Formamide, Di Methyl Sulphoxide, Dicyandiamide (DCDA), Tetrahydrofuran, Propionic Acid, Toluene Di Isocyanide.

Products :

- Mathanol
- Dicyandiamide
- Dimethyl Formamide

Imports :

Products :

- Methanol
- DMF
- Di Methyl Sulphoxide , THF
- Propionic Acid
- Toluene Di Isocyanide

Countries :

- Saudi Arabia
- China
- Korea
- Germany
- Japan

Terms :

Selling : Credit (60-920 days)

Purchasing : L/C, Credit (90 days)

GENERAL INFORMATION

Suppliers :

- Aushadh Pharma
- C.J. Shah and Company
- XXXX Amines Limited
- Vardhaman Chemicals
- Yamie Enterprise
- Vamsi Labs Limited
- Ocean Chemical
- Sanjay Chemicals (India) Private Limited
- BASF South East Asia Private Limited (Import)
- Samsung Corporation (Import)
- Hazel Mercantile Private Limited
- Jay Ami Polymers Private Limited
- Nutron Pharmaceuticals Private Limited
- Chemie Links
- Honest Enterprise
- Ideal Movers
- Jet Roadways
- Kaizen India
- N.S. Transport Company

Customers :

- Retailers
- End User

No. of Employees : 10 (5 in Office, 5 in Branch)

Bankers :

- ING Vysya Bank Limited, 182, East Mangal Warpet, P.B. No. 187, Solapur – 413 002, Maharashtra, India
- ING Vysya Bank Limited, 103/104 A wing 1st Floor, Floral Deck Plaza, MIDC Central Road, Andheri East, Mumbai – 400 093, Maharashtra, India
- Axis Bank Limited, 1262/B, Sterling Plaza, Jangli Maharaj Road, Deccan Gymkhana, Pune – 411 004, Maharashtra, India
- Bank of India

Facilities :

Secured Loans	xx.xx.xxxx Rs. In Millions
Axis Bank Limited, CC A/c 266010300000286	13.727
ING Vysya Bank Limited, OD A/c	0.000
Total	13.727

Unsecured Loans	xx.xx.xxxx Rs. In Millions
XXXX Cement Products Private Limited, Solapur	1.752
Total	1.752

Banking Relations : --

Auditors :

Name : Aherkar and Company
Chartered Accountants
Address : Battin Complex, 35, Ganesh Peth, Solapur – 413 005, Maharashtra, India
Tel. No.: 91-22-2600003
Fax No.: 91-22-2620223
E-Mail : spr_aherkar@sancharnet.in

Group Companies :

XXXX Amines Limited
'XXXX Bhawan', 165-A, Railway Lines, Solapur – 413 001, Maharashtra, India

OC Specialities Private Limited
6-C, Sai Vishwkarma Darshan, Shivaji Chowk, Koldongri, Andheri (East), Mumbai – 400 069, Maharashtra, India

CAPITAL STRUCTURE

Authorised Capital :

No. of Shares	Type	Value	Amount
2000000	Equity Shares	Rs.10/- each	Rs.20.000 Millions

Issued, Subscribed & Paid-up Capital :

No. of Shares	Type	Value	Amount
2000000	Equity Shares	Rs.10/- each	Rs.20.000 Millions

FINANCIAL DATA
[all figures are in Rupees Millions]

ABRIDGED BALANCE SHEET

<i>SOURCES OF FUNDS</i>	XX.XX.XXXX	XX.XX.XXXX	XX.XX.XXXX
SHAREHOLDERS FUNDS			
1) Share Capital	20.000	20.000	10.000
2) Share Application Money	1.050	0.000	0.000
3) Reserves & Surplus	10.401	6.610	1.188
4) (Accumulated Losses)	0.000	0.000	0.000
NETWORTH	31.451	26.610	11.188
LOAN FUNDS			
1) Secured Loans	13.727	22.768	8.533
2) Unsecured Loans	1.752	1.596	0.000
TOTAL BORROWING	15.479	24.364	8.533
DEFERRED TAX LIABILITIES	0.051	0.025	0.011
TOTAL	46.981	50.999	19.732
APPLICATION OF FUNDS			
FIXED ASSETS [Net Block]	0.189	0.174	0.206
Capital work-in-progress	0.000	0.000	0.000
INVESTMENT	0.000	0.000	0.000
DEFERREX TAX ASSETS	0.000	0.000	0.000
CURRENT ASSETS, LOANS & ADVANCES			
Inventories	30.804	22.183	8.635
Sundry Debtors	190.410	120.733	22.503
Cash & Bank Balances	29.232	10.489	11.282
Other Current Assets	19.152	1.567	0.084
Loans & Advances	3.369	3.396	0.814
Total Current Assets	272.967	158.368	43.318
Less : CURRENT LIABILITIES & PROVISIONS			
Sundry Creditors	222.336	103.297	22.898
Other Current Liabilities	1.973	1.858	0.415
Provisions	1.940	2.500	0.628
Total Current Liabilities	226.249	107.655	23.941
Net Current Assets	46.718	50.713	19.377
MISCELLANEOUS EXPENSES	0.074	0.112	0.149

TOTAL	46.981	50.999	19.732

PROFIT & LOSS ACCOUNT

	PARTICULARS	xx.xx.xxxx	xx.xx.xxxx	xx.xx.xxxx
	SALES			
	Income	704.770	459.666	129.131
	Direct Income	18.495	0.000	0.000
	Other Income	2.223	2.113	0.163
	TOTAL (A)	725.488	461.779	129.294
Less	EXPENSES			
	Cost of Sales	698.114	442.919	121.857
	Selling, Administrative & General Expenses	15.004	7.417	4.180
	Preliminary Expenses	0.037	0.037	0.037
	TOTAL (B)	713.155	450.373	126.074
Less	PROFIT BEFORE INTEREST, TAX, DEPRECIATION AND AMORTISATION (A-B) (C)	12.333	11.406	3.220
Less	INTEREST & FINANCIAL EXPENSES (D)	6.320	3.360	1.300
	PROFIT BEFORE TAX, DEPRECIATION AND AMORTISATION (C-D) (E)	6.013	8.046	1.920
Less/ Add	DEPRECIATION/ AMORTISATION (F)	0.094	0.096	0.084
	PROFIT BEFORE TAX (E-F) (G)	5.919	7.950	1.836
Less	TAX (H)	2.128	2.528	0.648
	PROFIT AFTER TAX (G-H) (I)	3.791	5.422	1.188
	Earnings Per Share (Rs.)	1.90	NA	NA

KEY RATIOS

PARTICULARS		XX.XX.XXXX	XX.XX.XXXX	XX.XX.XXXX
PAT / Total Income	(%)	<i>0.52</i>	1.17	0.92
Net Profit Margin (PBT/Sales)	(%)	<i>0.84</i>	1.72	1.42
Return on Total Assets (PBT/Total Assets)	(%)	<i>2.17</i>	5.01	4.22
Return on Investment (ROI) (PBT/Networth)		<i>0.19</i>	0.30	0.16
Debt Equity Ratio (Total Liability/Networth)		<i>7.69</i>	4.96	2.90
Current Ratio (Current Asset/Current Liability)		<i>1.21</i>	1.47	1.81

LOCAL AGENCY FURTHER INFORMATION

FINANCIAL RESULTS:

The sales turnover of the company during the year amounted to Rs.704.770 millions and Direct income amounted to Rs.18.495 millions and other income amounted to Rs.2.223 millions. After meeting all the operative, financial and administrative expenses and providing for depreciation and making provision for taxation the company earned a Net Profit of Rs.3.791 millions.

Corporate identity number of the company	U51434PN2006PTC128357
Name of the company	XXX PRIVATE LIMITED
Address of the registered office or of the principal place of business in India of the company	XXXX Bhavan , 165 A, Railway Lines, Solapur – 413 001, Maharashtra, India E-Mail: finance@XXXXsourcing.com
This form is for	Modification of charge
Charge identification number of the modified	10122190
Type of charge	Book Debts Movable Property Others (All current assets)
Particular of charge holder	Axis Bank Limited, 1262/B, Sterling Plaza, Jangli Maharaj Road, Deccan Gymkhana, Pune – 411 004, Maharashtra, India E-Mail: ruchi.joshi@axisbank.com
Nature of description of the instrument creating or modifying the charge	Supplementary Cum Link Document for Reschedulement of Limit dated 22 nd April 2010
Date of instrument Creating the charge	22/04/2010
Amount secured by the charge	Rs.100.000 millions
Brief particulars of the principal terms an conditions and extent and operation of the charge	Rate of Interest: As per the Agreement with the Bank Terms of Repayment: As per the Agreement with the Bank Margin: As per the Agreement with the Bank Extent and Operation of the charge: Parri Passu charge with ING Vysya Bank. The charge on hypothecated assets continues till full repayment of Loan. Details of Facilities - Cash Credit 20.000 millions, Inland/Foreign LC Limit (DA /DP) 80.000 millions, Buyer's credit/BG for buyer's credit (Sublimit of LC) (10.000 millions), LER - Forward Contract (7.000 millions), Total Rs.100.000 millions.
Short particulars of the property charged	Hypothecation over entire current assets including stocks and book-debts of the Company, both present and future.
Particulars of the present modification	Axis Bank has sanctioned Buyers Credit/BG for buyer's credit facility aggregating to Rs.10.000 millions and LER (Forward Contract Limit) aggregating to Rs.7.000 millions, both facilities as a sub limit of existing LC limit of Rs.80.000 millions with aggregate credit facilities sanctioned to the Company being capped at Rs.100.000 millions and hence there is reschedulement/realignment of limits.

Corporation identity number or foreign company registrations number of the company	U51434PN2006PTC128357														
Name of the company	XXX PRIVATE LIMITED														
Address	XXXX Bhavan , 165 A, Railway Lines, Solapur – 413 001, Maharashtra, India														
This Form is for	Modification of Charge														
Type of Charges	<ul style="list-style-type: none">• Book Debts• Floating Charge• Others														
Particular of the charge holder	ING Vysya Bank Limited Address: 103/104 A wing 1 st Floor, Floral Deck Plaza, MIDC Central Road, Andheri East, Mumbai -400 093, Maharashtra, India E-mail: andheribr@ingvysyabank.com														
Nature or description of the instrument creating charge	Supplemental general hypothecation agreement														
Date of the instrument creating charge	11.10.2007														
Amount Secure by the charge	Rs.100.000 millions														
Brief of the principal terms and conditions and extent and operation of the charge	<p>Rate of Interest : CC : IVRR -3.50% LC: Commission as per bank norms</p> <p>Terms of repayment: CC : On Demand LC : On Demand</p> <p>Margin: CC : 25% on inventory and receivables LC : 15%</p> <p>Extent and Operation of the charge: CC and LC : Exclusive first charge over entire inventory and receivables of the company both present and future LC: Documents under LC and confirmation from the LC opening Bank</p>														
Short particulars of the Property charged	Entire inventory and receivables of the company both present and future at the premises of the company or any where else. And documents under LC and confirmation from the LC opening bank.														
Particulars of the present modification	<p>The total limit has been enhanced from Rs.70.000 millions to Rs.100.000 millions as follows:</p> <table><tr><th>Limit</th><th>Existing</th><th>Modified (in millions)</th></tr><tr><td>CC</td><td>20.000</td><td>30.000</td></tr><tr><td>LC</td><td>50.000</td><td>70.000</td></tr><tr><td>Total</td><td>70.000</td><td>100.000</td></tr></table> <p>One way interchangeability form CC to LC limit is permitted</p> <p>The hypothecation of the property of the company is extended to the enhance limit.</p>			Limit	Existing	Modified (in millions)	CC	20.000	30.000	LC	50.000	70.000	Total	70.000	100.000
Limit	Existing	Modified (in millions)													
CC	20.000	30.000													
LC	50.000	70.000													
Total	70.000	100.000													

TRADE REFERENCES:

- SIPCHEM Limited
- Shanghai Sunheat, Samsung Korea
- Mitsuya Boeki
- BASF
- OCI Corporation

WEBSITE DETAILS:

PROFILE:

The trade mark of XXXX is quite familiar in the Chemical Industry and is synonymous with amines in the Industry since 1989.

With a view to provide customers worldwide with the best of the products and ONE STOP service for their important raw materials, a SOURCING ARM in the name of subject was started with the sales administrative office in India's financial capital i.e. Mumbai.

Subject began in a big way in the imports of Bulk Liquid chemicals at Mumbai and Kandla ports. It has started importing reasonably large quantities of Methanol at both the ports to cater to its clientele in the western belt of India. Methanol is one of the products besides the other products which have always been the mainstream of the trading activities.

Subject today has been able to provide a whole range of products from different sources (foreign as well as domestic) to suit the individual requirement of each customer (in India and also across the world) at the most competitive prices and also with exclusive imports / exports for customers requiring exclusive products.

Subject is one of the companies certified by ISO under Quality Management System and has been given ISO 9001:2000 certification. It has also been assessed as one of the stable and better managed companies by CRISIL.

Subject aims to cater to its clientele with products to suit their requirements at reasonable / competitive prices, prompt deliveries, follow ethical practices and target for zero customers complains on any and every count. In short Subject aims at achieving highest level of customer satisfaction.

Subject is practicing various modules in their business model such as:

- Manufacturing and Custom Synthesis
- Sourcing and Indenting
- Trading

CMT REPORT (Corruption, Money Laundering & Terrorism]

The Public Notice information has been collected from various sources including but not limited to: ***The Courts, India Prisons Service, Interpol, etc.***

1] INFORMATION ON DESIGNATED PARTY

No records exist designating subject or any of its beneficial owners, controlling shareholders or senior officers as terrorist or terrorist organization or whom notice had been received that all financial transactions involving their assets have been blocked or convicted, found guilty or against whom a judgement or order had been entered in a proceedings for violating money-laundering, anti-corruption or bribery or international economic or anti-terrorism sanction laws or whose assets were seized, blocked, frozen or ordered forfeited for violation of money laundering or international anti-terrorism laws.

2] Court Declaration :

No records exist to suggest that subject is or was the subject of any formal or informal allegations, prosecutions or other official proceeding for making any prohibited payments or other improper payments to government officials for engaging in prohibited transactions or with designated parties.

3] Asset Declaration :

No records exist to suggest that the property or assets of the subject are derived from criminal conduct or a prohibited transaction.

4] Record on Financial Crime :

Charges or conviction registered against subject: **None**

5] Records on Violation of Anti-Corruption Laws :

Charges or investigation registered against subject: **None**

6] Records on Int'l Anti-Money Laundering Laws/Standards :

Charges or investigation registered against subject: **None**

7] Criminal Records

No available information exist that suggest that subject or any of its principals have been formally charged or convicted by a competent governmental authority for any financial crime or under any formal investigation by a competent government authority for any violation of anti-corruption laws or international anti-money laundering laws or standard.

8] Affiliation with Government :

No record exists to suggest that any director or indirect owners, controlling shareholders, director, officer or employee of the company is a government official or a family member or close business associate of a Government official.

9] Compensation Package :

Our market survey revealed that the amount of compensation sought by the subject is fair and reasonable and comparable to compensation paid to others for similar services.

10] Press Report :

No press reports / filings exists on the subject.

CORPORATE GOVERNANCE

Dataguru.in as part of its Due Diligence do provide comments on Corporate Governance to identify management and governance. These factors often have been predictive and in some cases have created vulnerabilities to credit deterioration.

Our Governance Assessment focuses principally on the interactions between a company's management, its Board of Directors, Shareholders and other financial stakeholders.

CONTRAVENTION

Subject is not known to have contravened any existing local laws, regulations or policies that prohibit, restrict or otherwise affect the terms and conditions that could be included in the agreement with the subject.

FOREIGN EXCHANGE RATES

Currency	<i>Unit</i>	Indian Rupees
US Dollar	1	Rs.xx.xx
UK Pound	1	Rs.xx.xx
Euro	1	Rs.xx.xx

SCORE & RATING EXPLANATIONS

SCORE FACTORS	RANGE	POINTS
HISTORY	1~10	5
PAID-UP CAPITAL	1~10	5
OPERATING SCALE	1~10	5
FINANCIAL CONDITION		
--BUSINESS SCALE	1~10	5
--PROFITABILITY	1~10	5
--LIQUIDITY	1~10	5
--LEVERAGE	1~10	5
--RESERVES	1~10	5
--CREDIT LINES	1~10	5
--MARGINS	-5~5	-
DEMERIT POINTS		
--BANK CHARGES	YES/NO	YES
--LITIGATION	YES/NO	NO
--OTHER ADVERSE INFORMATION	YES/NO	NO
MERIT POINTS		
--SOLE DISTRIBUTORSHIP	YES/NO	NO
--EXPORT ACTIVITIES	YES/NO	NO
--AFFILIATION	YES/NO	YES
--LISTED	YES/NO	NO
--OTHER MERIT FACTORS	YES/NO	YES
TOTAL		45

This score serves as a reference to assess SC's credit risk and to set the amount of credit to be extended. It is calculated from a composite of weighted scores obtained from each of the major sections of this report. The assessed factors and their relative weights (as indicated through %) are as follows:

Financial condition (40%)
Credit history (10%)

Ownership background (20%)
Market trend (10%)

Payment record (10%)
Operational size (10%)

RATING EXPLANATIONS

RATING		STATUS	PROPOSED CREDIT LINE
>86	Aaa	Possesses an extremely sound financial base with the strongest capability for timely payment of interest and principal sums	Unlimited
71-85	Aa	Possesses adequate working capital. No caution needed for credit transaction. It has above average (strong) capability for payment of interest and principal sums	Large
56-70	A	Financial & operational base are regarded healthy. General unfavourable factors will not cause fatal effect. Satisfactory capability for payment of interest and principal sums	Fairly Large
41-55	Ba	Overall operation is considered normal. Capable to meet normal commitments.	Satisfactory
26-40	B	Capability to overcome financial difficulties seems comparatively below average.	Small
11-25	Ca	Adverse factors are apparent. Repayment of interest and principal sums in default or expected to be in default upon maturity	Limited with full security
<10	C	Absolute credit risk exists. Caution needed to be exercised	Credit not recommended