

Lisbon Macro Workshop

Nova School of Business and Economics

August 29–30, 2025

Friday, August 29

10:00–10:45 *From Rates to Riches: How Danish Homeowners Respond to Interest Rate Shocks*

Fabrice Tourre (Baruch College)

Discussant: Yasmine Van der Straten (Nova SBE)

10:45–11:30 *Subjective Survival Beliefs, Cognitive Skills and Investments in Risky Assets*

Francesca Parodi (University of Milan)

Discussant: Suzanne Bellue (CREST-ENSAE)

11:30–12:00 *Coffee break*

12:00–12:45 *Nominal Maturity Mismatch and the Liquidity Cost of Inflation*

Yu-Ting Chiang (St Louis Federal Reserve)

Discussant: Priit Jeenas (UPF)

12:45–14:15 *Lunch*

14:15–15:00 *Lock-In and Productive Innovations: Implications for Firm-to-Firm Innovation Pass-Through*

Lucia Casal (Cornell University)

Discussant: Sampreet Goraya (Stockholm School of Economics)

15:00–15:45 *Industry Life Cycles in General Equilibrium*

Tom Schmitz (Queen Mary University London)

Discussant: Anthony Savagar (University of Kent)

15:45–16:15 *Coffee break*

16:15–17:00 *The Origins of Top Firms*

Rafael Guntin (University of Rochester)

Discussant: Riccardo Silvestrini (University of Naples Federico II)

17:00–17:45 *Transformative and Subsistence Entrepreneurs: Origins and Impacts on Economic Growth*

Harun Alp (Federal Reserve Board)

Discussant: Marek Ignaszak (Goethe University Frankfurt)

18:00 *Drinks & dinner*

Saturday, August 30

10:00–10:45 *The Marginal Propensity to Consume in Behavioral Macroeconomics*

Valerio Pieroni (University of Essex)

Discussant: Joachim Jungherr (University of Bonn)

10:45–11:30 *Consumption Upgrading and Wage Inequality*

Jenny Ding (University of Maryland)

Discussant: Liangjie Wu (Einaudi Institute for Economics and Finance)

11:30–12:00 *Coffee break*

12:00–12:45 *Cyclical Earnings, Career and Employment Transitions*

Ludo Visschers (Carlos III Madrid)

Discussant: Haomin Wang (Cardiff Business School)

12:45–13:30 *Safety in Unemployment and Risky Experimentation of Startups*

Seho Kim (Danmarks Nationalbank)

Discussant: John Kramer (University of Copenhagen)

Time allocation: 30 minutes for presenter, 10 minutes for discussant, 5 minutes for Q&A.

Organizers: Jeanne Commault, Marta Cota, Nicholas Kozeniauskas, Chiara Lacava and Laszlo Tetenyi.

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