

Annotated Bibliography

West. "Effects of the Minimum Wage on Employment Dynamics." *The Journal of Human Resources*, vol. 51, no. 2, University of Wisconsin Press,, pp. 500–22, doi:info:doi/.

Use of administrative data sets prove that "the minimum wage reduces employment." (West) Researchers also conclude that as time goes on, minimum wage's effect on employment grows.

This source is from the Journal of Human Resources and the main author, Jeremy West is a postdoctoral associate at the Massachusetts Institute of Technology. The University of Wisconsin describes JHR as "publishing work in economics that employs the best available empirical methods." *InCites Journal Citation Reports* ranks JHR as 37 out of 371 in economics and 2 out of 30 in industrial relations and labor.

To use this in my essay I would cite its findings that the minimum wage reduces employment.

Kelly, Jack. "The Unintended Consequences Of Raising Minimum Wage To \$15." *Forbes*, Forbes Magazine, 10 July 2019, www.forbes.com/sites/jackkelly/2019/07/10/the-unintended-consequences-of-the-15-minimum-wage/?sh=7e216984e4a7.

Author states that a higher minimum wage is bad for most families and small businesses. The author also refers to a study by the Congressional Budget Office to substantiate these claims. In addition, the author says, "These types of (minimum wage) jobs are not designed to provide for a family." (Kelly)

This article was published by Forbes, a highly respected magazine and its focus is on business and finance related news. The author, Jack Kelly is a senior contributor for Forbes Magazine. Kelly is also the CEO, founder, and executive recruiter at WeCruitr, "one of the oldest and largest global search firms." (Kelly)

I could use this source in my essay where I would insert a quote of an anecdote about minimum wage's effects on already poor and unskilled people.

Phelan, John. "Economist: 5 Reasons Raising the Minimum Wage Is Bad Public Policy." *FEE Freeman Article*, Foundation for Economic Education, 25 Mar. 2019, fee.org/articles/5-reasons-raising-the-minimum-wage-is-bad-public-policy/.

Author references multiple previous studies and surveys that conclude that increased minimum wage lead to adverse effects for the greater society. Phelan states, "The only way to boost wages is to boost worker productivity." (Phelan) He also says simply increasing one's wage has no correlation to productivity.

I found this article on the FEE (Foundation for Economic Education) website. The FEE is classified by the government as an Educational foundation and think-tank that publishes books, articles, and seminars about the "economic, ethical, and legal principles of a free society." The author John Phelan is an economist at the Center of the American Experiment, another think-tank based out of Minnesota.

I could use this article's information in many parts of my essay. This article has information about scientific literature from many different studies and quotes from economists.