Math for Business Study Guide Midterm 1

Fall 2014

NOTE: This is intended as a study aid for the first midterm. This is not an official study guide. It is just something that I create on my own in the hopes that you find it useful. The supervising professor for the course has nothing to do with the creation of this study guide. There are likely things that will be covered in the midterm that I don't put on here so it's ultimately up to you as the student to make sure you're properly prepared. However, that being said, I do try to cover the main topics and it's helpful to have one document to look at that lists most of the formulas you need to know for the midterm. I do try to cover all of the main topics, but for brevity, I often leave out certain things that I see as a being easier which you could just as easily learn from the textbook/internet/elsewhere.

1 Chapter 1: Functions and Their Graphs

1.1 Functions

Domain - the set of numbers that you can input into your function

Note: Usually you need to be careful of two types of functions:

1. square root function

The function $f(x) = \sqrt{x}$ has a domain $x \ge 0$.

You may also see something like $f(x) = \sqrt{(x-1)(5-x)(x+7)}$ and be asked to find the domain.

You then need to solve $(x-1)(5-x)(x+7) \ge 0$ to find the domain

Note: This also holds for fourth roots: $\sqrt[4]{x}$, $\sqrt[6]{x}$ or any even root. The domain of odd roots such as $\sqrt[3]{x}$, $\sqrt[5]{x}$ etc... is all reals

2. rational function

A rational function is of the form $f(x) = \frac{P(x)}{R(x)}$ where P(x) and R(x) are polynomial. The domain of a rational function is all reals except for R(x) = 0.

For example the domain of
$$f(x) = \frac{x^2 + 3x + 1}{x - 1}$$
 is $(-\infty, 1) \cup (1, \infty)$

Sometimes you might see a combination of both.

For example, find the domain of
$$f(x) = \frac{1}{\sqrt{(3-x)(2+x)}}$$

We do this by solving (3-x)(2+x) > 0

Graphically, you can determine the domain by scanning along the x-axis and seeing what x-values the function is not defined for.

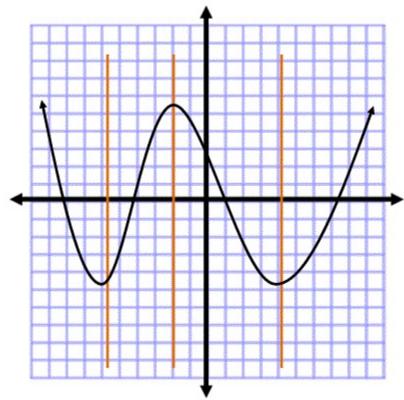
Range - the set of numbers that are output from a function. Often harder to determine than the domain, we can determine the range graphically by scanning along the y-axis and seeing what y-values the function is not defined for.

Internet Links:

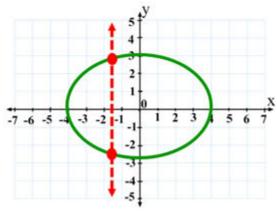
- mathbff Domain
- Khan Academy Domain and Range

Vertical Line Test: - a nice, easy, graphical test to determine if a graph is a function. It says that a graph of an equation is a function is any vertical line that can be drawn intersects the graph in **no more than one point**.

Graph That Passes the Vertical Line Test:



Graph That Fails the Vertical Line Test:



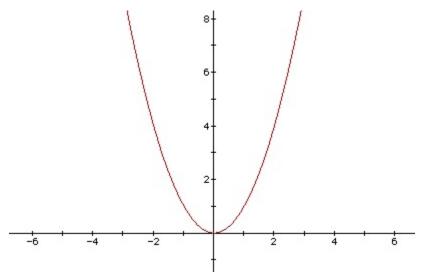
1.2 Graphs of Functions

Even & Odd Functions

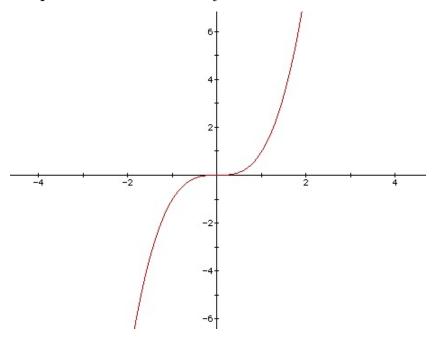
Even Function - a function is *even* if f(-x) = f(x) Even functions always have y-axis symmetry

Odd Function - a function is *odd* if f(-x) = -f(x) Odd functions always have origin symmetry

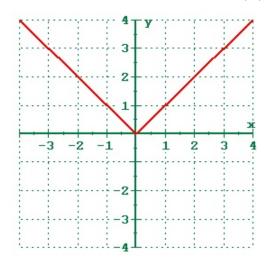
Graph of Quadratic Function $y = x^2$



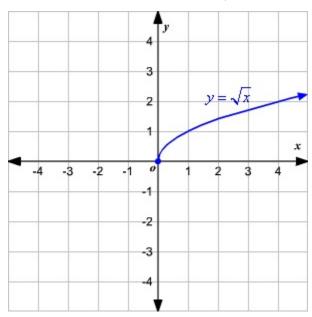
Graph of Cubic Function $y = x^3$



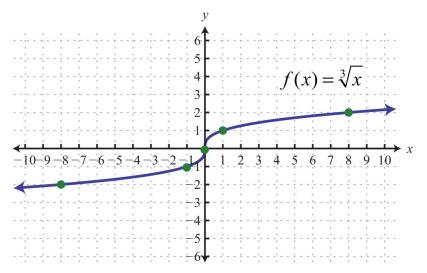
Graph of Absolute Value y = |x|



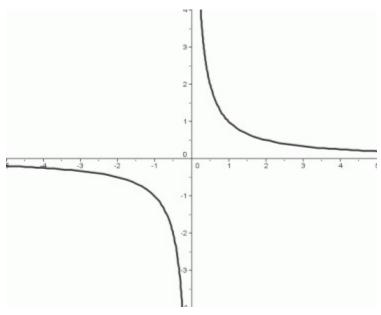
Graph of Square Root $y = \sqrt{x} = x^{1/2}$



Graph of Cubic Root Function $y = \sqrt[3]{x} = x^{1/3}$



Graph of the Reciprocal Function $y = \frac{1}{x}$



Increasing: A function f is increasing if for any x_1, x_2 with $x_1 < x_2 \implies f(x_1) < f(x_2)$

Decreasing: A function f is decreasing if for any x_1, x_2 with $x_1 < x_2 \implies f(x_1) > f(x_2)$

Constant: A function f is constant if for any x_1, x_2 then $f(x_1) = f(x_2)$

Difference Quotient:

$$\frac{f(x+h) - f(x)}{h}$$

Internet Links:

patrickJMT - Difference Quotient

1.3 Transformations

Vertical Shifts: Let c > 0

- 1. y = f(x) + c shifts f(x) c units up
- 2. y = f(x) c shifts f(x) c units down

Horizontal Shifts: Let c > 0

- 1. y = f(x+c) shifts f(x) c units left
- 2. y = f(x c) shifts f(x) c units right

Reflections:

- 1. y = -f(x) reflects f(x) about the x-axis
- 2. y = f(-x) reflects f(x) about the y-axis

Vertical Stretch & Shrink:

Let
$$c > 0$$
. We consider $y = cf(x)$

- 1. c > 1 \rightarrow stretch f(x) vertically by a factor of c
- 2. $0 < c < 1 \rightarrow \text{shrink } f(x) \text{ vertically by a factor of c}$

Horizontal Stretch & Shrink:

Let
$$c > 0$$
. We consider $y = f(cx)$

- 1. c > 1 \rightarrow shrink f(x) horizontally by a factor of c
- 2. $0 < c < 1 \rightarrow \text{stretch } f(x)$ horizontally by a factor of c

Order of Transformations:

- 1. Horizontal Shift
- 2. Stretch/Shrink
- 3. Reflections
- 4. Vertical Shift

1.4 Combining Functions

Arithmetic Combinations of Functions:

1.
$$(f+g)(x) = f(x) + g(x)$$

Example: Let
$$f(x) = x^2 + 3x + 7$$
 and $g(x) = -x + 2$

Then
$$(f+g)(x) = (x^2+3x+7) + (-x+2) = x^2+2x+9$$

2.
$$(f-g)(x) = f(x) - g(x)$$

Example: Let
$$f(x) = x^2 + 3x + 7$$
 and $g(x) = -x + 2$

Then
$$(f+g)(x) = (x^2 + 3x + 7) - (-x + 2) = x^2 + 4x + 5$$

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3.
$$(f \cdot g)(x) = f(x) \cdot g(x)$$

Example: Let
$$f(x) = x^2$$
 and $g(x) = \frac{1}{x}$

Then
$$(f \cdot g)(x) = (x^2) \cdot \left(\frac{1}{x}\right) = \frac{x^2}{x} = x$$

$$4. \ (\frac{f}{g})(x) = \frac{f(x)}{g(x)}$$

Example: Let
$$f(x) = x^2 + 3x$$
 and $g(x) = \frac{1}{x^2}$

Then
$$\left(\frac{f}{g}\right)(x) = \frac{x^2 + 3x}{\frac{1}{x^2}} = x^2(x^2 + 3x) = x^4 + 3x^3$$

Function Composition:

$$(f \circ g)(x) = f(g(x))$$

Example: Let
$$f(x) = 3x^2 - 2$$
 and $g(x) = \frac{x+2}{x-1}$

Then
$$f \circ g = 3\left(\frac{x+2}{x-1}\right)^2 - 2$$

Note: Be careful when finding the domain of a composition of functions.

Example: Let
$$f(x) = \sqrt{x-12}$$
 and $g(x) = x^2 - 4$

Find

a)
$$f \circ g$$

b)
$$g \circ f$$

and state the domain of each

Answer: a)
$$f \circ g = \sqrt{(x^2 - 4) - 12}$$

= $\sqrt{x^2 - 16}$

Domain:
$$x^2 - 16 \ge 0 \implies x \le -4$$
 and $x \ge 4$

So the domain in interval notation is $(-\infty, -4] \cup [4, \infty)$

Answer: b)
$$g \circ f = (\sqrt{x-12})^2 - 4$$

= $x - 12 - 4$
= $x - 16$

Domain:
$$x - 12 \ge 0 \implies x \ge 12 \implies [12, \infty)$$

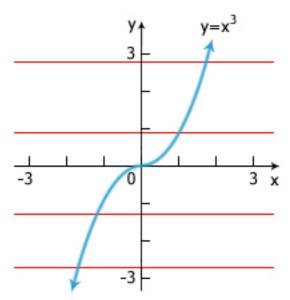
1.5 One-to-One Functions and Inverse Functions

One-to-One Algebraic Test: Set $f(x_1) = f(x_2)$ and show $x_1 = x_2$ ONLY

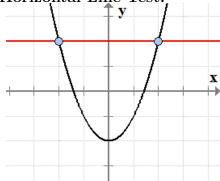
Horizontal Line Test: - a nice, easy, graphical test to determine if a function is one-to-one. It says that a function is **one-to-one** if every horizontal line intersects a graph **at most once**

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Function That Passes the Horizontal Line Test:

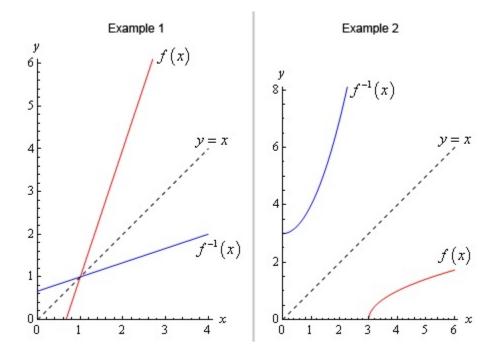


Function That Fails Horizontal Line Test:



Inverse Function: - if a function f is one-to-one then the **inverse function** denoted by $f^{-1}(x)$ is the function that "undoes" the original function f so that $f^{-1}(f(x)) = x$

- The domain of f^{-1} is the range of f
- The range of f^{-1} is the domain of f
- Graphically, the inverse function, $f^{-1}(x)$, is the graph of the original function, f(x), reflected about the line y = x



Note: Notice how in Example 2 that the range of $f^{-1}(x)$ is the domain of f(x)

Finding the Inverse Function:

- 1. Set y = f(x)
- 2. Swap x and y
- 3. Solve for y in terms of x
- 4. Done!

2 Chapter 1: Polynomials and Rational Functions

2.1 Quadratic Functions

Standard Form of a Quadratic Function:

$$f(x) = a(x - h)^2 + k$$

Vertex: (h, k)

 $a > 0 \rightarrow$ Upward Pointing

 $a<0\to$ Downward Pointing

Vertex of a Parabola:

$$\Big(-\frac{b}{2a}, f(-\frac{b}{2a})\Big)$$

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2.2 Polynomial Functions of Higher Degree

Multiplicity of a Zero:

- If $(x-a)^n$ is a factor of a polynomial, then a is called a zero of multiplicity n
- $n \text{ even} \rightarrow \text{function does not change sign}$
- $n \text{ odd} \rightarrow \text{function changes sign}$

2.3 Dividing Polynomials

There are 2 methods used to divide polynomials:

- 1. Long Division
- 2. Synthetic Division

Long division can ALWAYS be used to divide polynomials.

Synthetic division can ONLY be used when dividing by a linear factor

I will list some internet links because they can do a much better job explaining both of these methods than I can in here.

Internet Links:

- mathbff Long Division
- patrickJMT Long Division
- Khan Academy Long Division
- mathbff Synthetic Division
- patrickJMT Synthetic Division
- Khan Academy Synthetic Division

2.4 The Real Zeros of a Polynomial Function

Remainder Theorem:

If a polynomial P(x) is divided by x-a, then the remainder is r=P(a)

Factor Theorem:

If P(a) = 0, then x - a is a factor of P(x). Conversely, if x - a is a factor of P(x), then P(a) = 0

Number of Real Zeros:

A polynomial cannot have more **real zeros** than its degree

Rational Zero Theorem: If a polynomial function has integer coefficients, then every rational zero of P(x) has the form:

Rational Zero = $\pm \frac{\text{positive integer factors of constant term}}{\text{positive integer factors of leading coefficient}}$

Descartes Rule of Signs: For a polynomial with real coefficients the following two things are true:

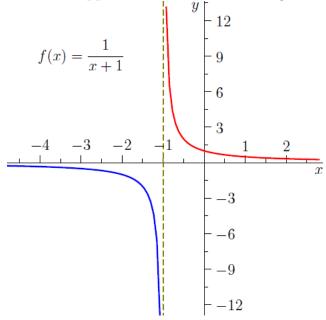
- 1. The number of **positive real zeros** of the polynomial is either equal to the number of changes of sign of P(x) or less than that number by an even integer
- 2. The number of **negative real zeros** of the polynomial is either equal to the number of changes of sign of P(-x) or less than that number by an even integer

2.5 Complex Zeros: The Fundamental Theorem of Algebra NOT COVERED ON MIDTERM

2.6 Rational Functions

Vertical Asymptotes:

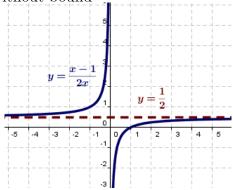
The line x = a is a **vertical asymptote** for the graph of a function if f(x) either increases or decreases without bound as x approaches from either the right or left.



Finding Vertical Asymptotes: Set the denominator equal to 0

Horizontal Asymptotes:

The line y = a is a **horizontal asymptote** for the graph of a function if f(x) approaches a as x increases or decreases without bound



Finding Horizontall Asymptotes: Compare of the degree of the numerator and the denominator of a rational function.

- 1. When the degree of the numerator is less than the degree of the denominator, then y=0 is the horizontal asymptote
- 2. When the degree of the numerator is the same as the degree of the denominator, then the horizontal asymptote is the ratio of the leading coefficients in the numerator and denominator
- 3. When the degree of the numerator is greater than the degree of the denominator, then there is no horizontal asymptote

Slant Asymptotes:

If $f(x) = \frac{n(x)}{d(x)}$ where n(x) and d(x) are polynomials and the degree of n(x) is one more than the degree of d(x) the slant asymptote is given by dividing n(x) by d(x). The result after doing the division allows us to write f(x) in the following way:

$$f(x) = mx + b + \frac{r(x)}{d(x)}$$

Then y = mx + b is the slant asymptote for the graph of f

