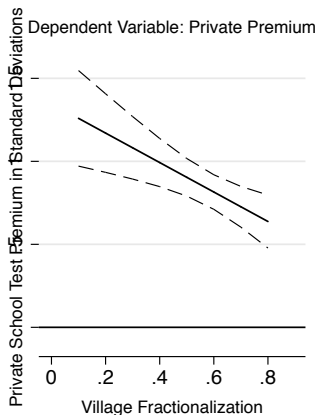


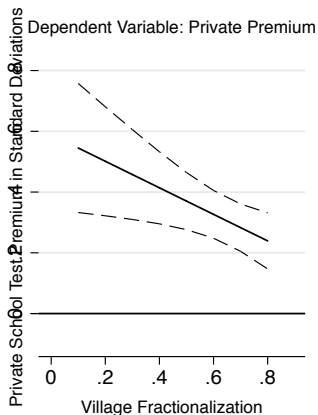
# Class 4 Private School Premium in By Village Fractionalization

## No Lagged Scores



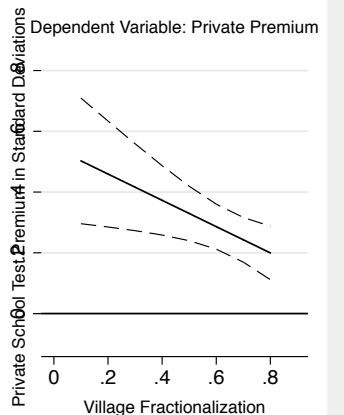
Two-tailed p-value for slope: 0.01

## Lagged Scores, Basic Controls



Two-tailed p-value for slope: 0.04

## Lagged Scores, Extensive Controls



Two-tailed p-value for slope: 0.04

Basic controls include village fixed effects, gender, age, and age squared.  
Extensive controls include child wealth and parental education