Welcome to MIDS!

Nick Eubank



What	is	Data	Science?

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- 2. What (empirically) is Data Science?



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Discipline of learning how best to answer questions using quantitative data.

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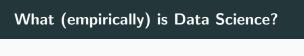
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• Question-first approach

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Discipline of learning how best to answer questions using quantitative data.

- Question-first approach
- The tool you use should be dictated by the question you seek to answer



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- \Rightarrow Huge proliferation and increase in sophistication of computational methods

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- ⇒ Development of new tools occurred within each silo.

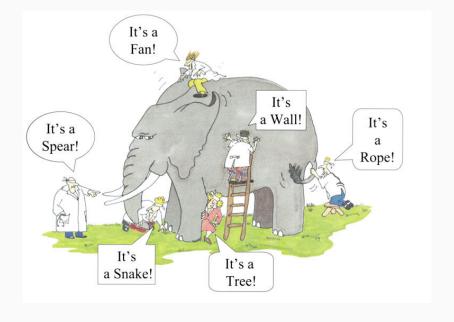
Very little cross-pollination across silos

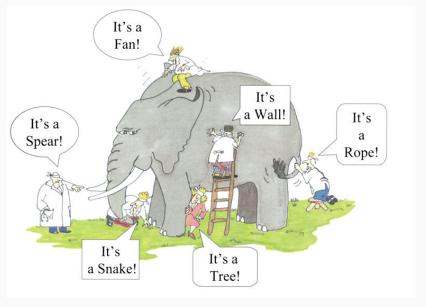
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 - CS likes to classify things and make predictions, don't care how model works
 - Social scientists like to make causal statements, don't care about predictive power





 \Rightarrow This is where we are *now*.





An effort to unify the development of quantitative methods

What is (empirically) Data Science?

An effort to unify the development of quantitative methods

 \rightarrow Recognize the elephant

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- Important not just technically, but also when it comes to advice.
 - Recognize that your professors' conception of "data science" may not match yours.
 - Also just good life advice: scientists are very unscientific when it comes to career advice!

Software Engineering DS

Data Analysis DS

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- Data Analysis DS
- Recommendation engines
- Financial trading algorithms
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- Financial trading algorithms
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Data Analysis DS

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Nearly all data scientists will use some of both sets of skills. Within MIDS, you will do lots of both!

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- Drew and Genevieve are extremely talented software engineers, and will be providing a rigorous foundation for your future programming endeavors.
- Even if you have programmed before, please be open to what they teach.
 - LOTS of industry experience feeds into their recommendations.
 - Great opportunity to break some bad habits.

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(More detailed memo to follow on Slack)