

Welcome to MIDS!

Nick Eubank

What is Data Science?

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2. What (**empirically**) is Data Science?

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- Problem-first approach.
 - Data Science is an *applied* discipline!
- The tool you use should be dictated by the question you seek to answer

What (empirically) is Data Science?

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Over the past several decades:

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2. Computational power ↑

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⇒ Huge proliferation and increase in sophistication of computational methods

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⇒ Development of new tools occurred *within* each silo.

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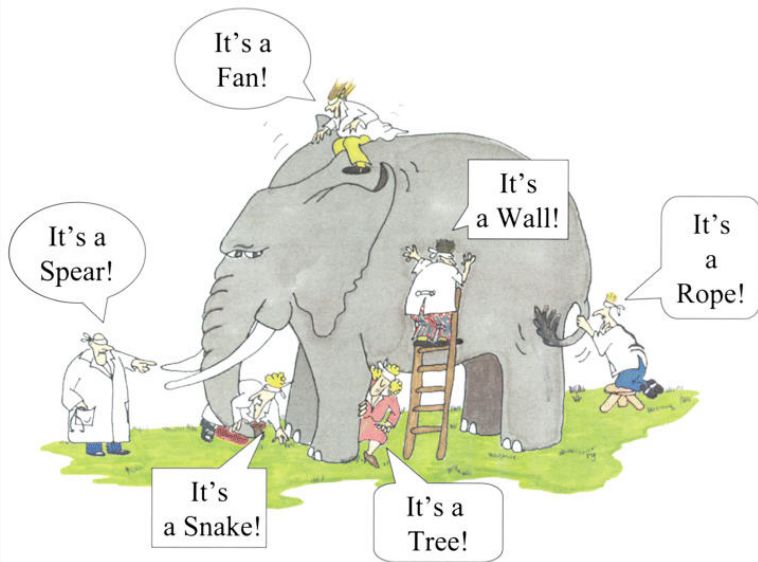
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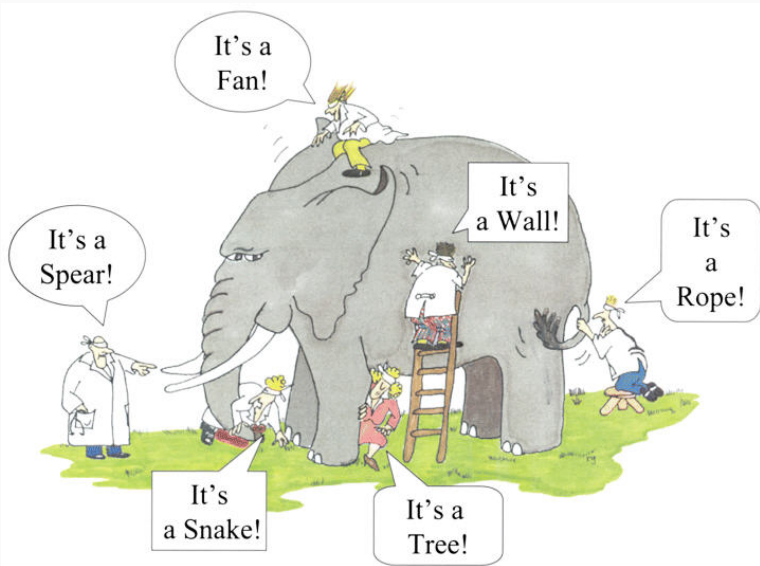
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- Each silo has focused on the aspects most relevant to their applications. e.g.:
 - CS likes to classify things and make predictions, don't care how model works
 - Social scientists like to make causal statements, don't care about predictive power





⇒ This is where we are *now*.

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An effort to unify the development of quantitative methods

→ Recognize the elephant

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 - That's why we have faculty from many fields.

Areas of Data Science

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Data Analysis DS

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- Financial trading algorithms
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Within MIDS, you will do lots of both!

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- Even if you have programmed before, please be open to what they teach.
 - LOTS of industry experience feeds into their recommendations.
 - Great opportunity to break some bad habits.

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If you use LLMs now, you will never develop the skills needed to supervise them effectively for real projects! So please don't cheat yourself.

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 - By the time you graduate, all of you will have come to appreciate the different strengths and weaknesses of your classmates.
- But the MIDS curriculum front-loads foundational technical training.
 - Tends to leave those with less technical backgrounds feeling out of place.

I promise, you are right where you are supposed to be.