#### **Download Link:**

• Click here to download the Spreadsheet

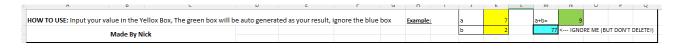
# **Sections (in Excel):**

- Inside the spreadsheet you can see these following sections:
  - 1. Discrete & Continuous Distribution
  - 2. Sampling Distribution
  - 3. Point & Interval Estimate
  - 4. Hypothesis Testing I
  - 5. Hypothesis Testing II
  - 6. Hypothesis Testing III
  - 7. Regresssion Analysis I II

**Notes:** There are still some other sections in the field of study that are not included in the spreadsheets. I only included the most important one based on my perspective.

#### How to use:

• Enter your value in the **YELLOW** box, the answer then will be auto-generated in the **GREEN** box. Don't worry/ignore the **BLUE** box and also, **DO NOT DELETE** it.



• To give you more understanding what can this spreadsheet does, the 3 examples will be given (I just took it from sample final exams):

## Example 1:

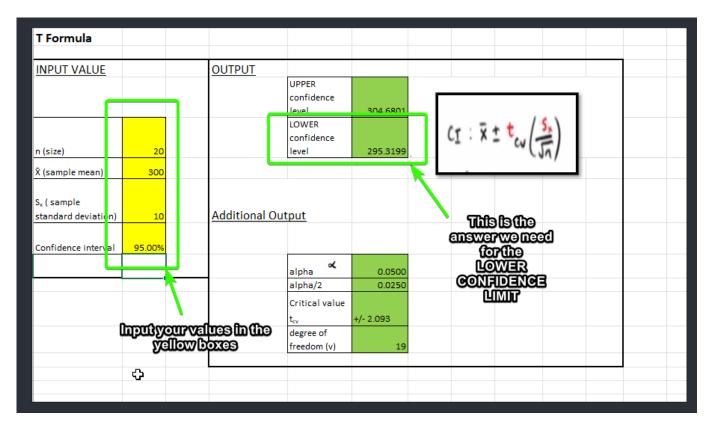
A manager wants to estimate the daily revenue of a branch. A sample of daily revenues of **20 daily revenues** had **mean** revenue of **\$300** and **standard deviation of \$10**. Based on this sample, what is the **lower confidence limit of the 95% confidence** interval of revenues?

In this question, these are the known given info:

- n (size) is: 20
- sample mean is 300
- sample standard deviation is 10

- Confidence Interval is 95%
- Finding lower confidence limit?

From this question, we know that (you have to know) using **T Distribution** since the standard deviation is from the sample (not known from the population) and the confidence interval is given which belongs to **Point & Interval Estimate** section.



Your final answer is: 295.3199 (295.32) for Lower Confidence Limit.

#### Example 2:

The weekly profit of a restaurant follows a Normal distribution. A sample of 25 weekly profit measurements had a mean of 100. If the population standard deviation is \$36, what is the test statistic to test the hypothesis that the mean profit of the restaurant is equal to \$150?

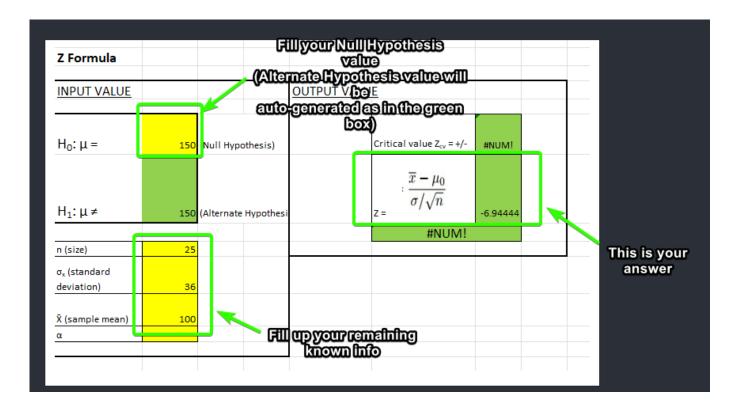
In this question, these are the known given info:

- n (size): 25

- Sample Mean: 100

- **Population** Standard Deviation: **36** (**NOT SAMPLE** standard deviation).
- Null Hypothesis (H0): **mean = 150**, (Not equal 150 as in alternate hypothesis H1)
- Test statistic (Z Stat = ?)

This will belong to **Hypothesis Testing I** Using **Z Formula** 



- Your final answer is -6.94 when following Z stat formula, but just use absolute value
  of it (=6.94) for Z Statistic (it will use absolute value of Z to compare with Z critical
  value when considering if H0 should be reject or not so don't worry)
- (Z critical value and Hypothesis rejection or not are not known yet since the question doesn't give you the confidence level; it's only asked you to find the test statistic only!)

## Example 3:

Based on Example 2, If the confidence interval is 10%, should we reject H0 or not?

• Now the question is given the **alpha** value which is **10% (0.1)**:

Z Formula					
INPUT VALUE		OUT	OUTPUT VALUE		
Η <sub>0</sub> : μ =	150 (Null Hyp	othesis)		Critical value $Z_{cv} = +/-$	1.64
H <sub>1</sub> : μ≠	150 (Alternat	e Hypothesi		$z = \frac{\overline{x} - \mu_0}{\sigma / \sqrt{n}}$	-6.94444
n (size)	25			Reject HO	
σ <sub>x</sub> (standard deviation)	36			<b>1</b>	
X (sample mean)	Reject Hoat 10% of the confidence in				nfidence interval
α	10.00%				

• **Reject HO** is the answer since the *absolute Z stats* is greater than the *Critical Z value* (6.94 > 1.64)