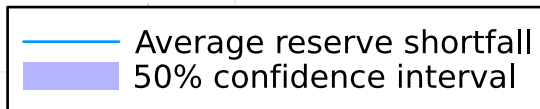


Expected reserve shortfall [kWh]

ε



200

225

250

275

300

optimal reserve capacity bid [kW]

$\varepsilon = 0.05$

$\varepsilon = 0.1$

$\varepsilon = 0.15$

$\varepsilon = 0.2$

