# Nicolas Pastrian

Department of Economics, Social Studies, Applied Mathematics, and Statistics (ESOMAS) University of Turin, Italy

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#### **EMPLOYMENT**

#### ESOMAS Department, University of Turin, Italy

Postdoctoral Research Fellow

Since 2024

## **EDUCATION**

#### University of Pittsburgh

Ph.D. in Economics

2024

#### Pontificia Universidad Católica de Chile

M.A. in Economics

2015

2014 B.A. in Economics and Business

## RESEARCH FIELDS

Microeconomic Theory, Mechanism Design, Market Design, Information Economics, Political Economy

#### WORKING PAPERS

**Product Line Design with Frictions** [link]

Full Surplus Extraction and Consideration Sets (Accepted at Economic Theory)

#### RESEARCH EXPERIENCE

#### Pontificia Universidad Católica de Chile

Research Assistant

Professor Nicolás Figueroa

2015 - 2018

Professor Martín Besfamille

2016 - 2018

## TEACHING EXPERIENCE

#### University of Pittsburgh

Instructor

**Economic Modeling Skills** 

Fall 2023 & Spring 2024

Intermediate Microeconomics

Summer 2023

Game Theory

Summer 2021 & Summer 2022

Teaching Assistant

Healthcare Economics (eMBA) Intermediate Microeconomics

Summer 2024

Advanced Microeconomic Theory II (Ph.D.)

Spring 2021, Fall 2023, Spring 2024 Spring 2023

Spring 2020, Fall 2020, Fall 2022

Introduction to Microeconomic Theory

Advanced Microeconomic Theory I (Ph.D.)

Fall 2019

#### Universidad Adolfo Ibañez, School of Engineering

Lecturer

Spring 2018

Principles of Economics, Microeconomics

#### Pontificia Universidad Católica de Chile

Teaching Assistant

Fall 2013 - Spring 2017

Graduate Courses: Microeconomic Theory II, Macroeconomic Theory I

Undergraduate Courses: Microeconomics I, Microeconomics II, Macroeconomics I, Topics on Applied Microeconomics, Principles of Microeconomics, Principles of Economics

## RESEARCH ABSTRACTS

#### Product Line Design with Frictions [link]

We study a monopolist's product line design problem with search frictions. Consumers only evaluate a random subset of price-quality pairs in the menu, limiting the monopolist's ability to perfectly match contracts to consumer types. This creates a tradeoff faced when expanding the product line between extracting more rents from different consumer types and increased search costs. We show that when consumers are limited to seeing a single random contract out of the menu, then the optimal menu for the monopolist always contains a single offer. When consumers observe more than one offer, we show that a balanced menu with two contracts that are seen by a consumer with the same probability is never optimal. The monopolist rather has an incentive to "bias" the menu so that one of the offers is observed more often. Using an unbalanced menu has an impact on the quality provided to low valuation consumers, either reinforcing or reducing the distortions generated by asymmetric information. We discuss the consequences on quality provision, as well as the welfare effects of these distortions.

## Full Surplus Extraction and Consideration Sets (Accepted at Economic Theory) [link]

We analyze the surplus extraction problem in a mechanism design setting with consideration sets. We study a bounded rationality version of a general mechanism design environment with correlation in which the agent evaluates only a subset of types as possible deviations. We call these subsets the agent's consideration sets. We identify the inverse consideration sets as the key elements that determine whether full extraction is feasible in this setting and characterize the conditions beliefs need to satisfy to guarantee full surplus extraction. These conditions require the beliefs of each type to be separated from the beliefs of types in his inverse consideration set only. This relaxes the independence condition in Crémer and McLean (1988), which remains sufficient in our setting. Finally, we discuss some applications and limitations of our model.

## WORK IN PROGRESS

Regional Disparities in State Capacity and Voting for Decentralization Reforms (with Martín Besfamille and Amedeo Piolatto)

**Reforming Auctions with Behavioral Bidders** 

#### SEMINARS & CONFERENCE PRESENTATIONS

- 2025: ESOMAS Internal Seminar (Turin, Italy), IIOC (Philadelphia, USA)
- **2023:** Pennsylvania Economic Theory Conference (poster), 34th Stony Brook International Conference on Game Theory, SECHI 2023 (Chile), Pitt Theory Brownbag
- 2022: Pitt Theory Brownbag, 1st Symposium of Graduate Students at Universidad Central de Chile, Pitt Economics Medley (poster), 36th Annual Conference of Pennsylvania Economic Association, INFORMS Revenue Management and Pricing Conference, ACM Conference on Economics & Computation (poster), 33rd Stony Brook International Conference on Game Theory
- **2021:** Pitt Theory Brownbag, Pennsylvania Economic Theory Conference (poster), 32nd Stony Brook International Conference on Game Theory (poster), Pontificia Universidad Católica de Chile Economics Alumni Workshop
- **2020:** Pitt Theory Brownbag

## FELLOWSHIPS, AWARDS & GRANTS

Social Science Doctoral Dissertation Fellowship, University of Pittsburgh Becas Chile Scholarship, CONICYT/ANID (Chile)
Summer Fellowship, Department of Economics, University of Pittsburgh Reuben Slesinger Fellowship, University of Pittsburgh

Fall 2021-Spring 2022 Fall 2020-Fall 2022 Summer 2020 Fall 2018-Spring 2019

## **OTHERS**

Language: Spanish (native), English (fluent)

Techinical Skills: LATEX, Matlab, Julia, Python, R, Stata, Mathematica, Power BI (basic), SQL (basic), SAS (basic)

Citizenship: Chile

Member of the EAAMO-Bridges (formerly MD4SG) Inequality Working Group

Since Sep 2021

## REFERENCES

Luca Rigotti Chair and Professor of Economics Department of Economics University of Pittsburgh luca@pitt.edu

Aniko Öry Associate Professor of Economics Tepper School of Business Carnegie Mellon University aoery@andrew.cmu.edu Richard Van Weelden Professor of Economics Department of Economics University of Pittsburgh rmv22@pitt.edu

Katherine Wolfe (teaching reference) Director of Undergraduate Studies Department of Economics University of Pittsburgh kwolfe@pitt.edu

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