

INDIANA WESLEYAN UNIVERSITY
Spring 2018 Syllabus – Accounting Principles II (ACC202A)
Tuesday and Thursday: 7:50-9:15 A.M. (Max 126)

“If therefore you have not been faithful in the use of worldly wealth, who will entrust the true riches to you?” Luke 16:11

PROFESSOR: Dr. Matthew J. Mize
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OFFICE HOURS: Monday and Friday 1:30 P.M. to 5:00 P.M. and Tuesday and Thursday 3:30 P.M. to 5:00 P.M. or by appointment.

IWU EMAIL: Please regularly check your email to see if I have sent anything to you. I will respond to emails as soon as possible, however if I have not responded within 48 hours please email again or phone my office.

IWU MISSION: IWU is a Christ-centered academic community committed to changing the world by developing students in character, scholarship, and leadership.

COURSE DESCRIPTION: This course emphasizes the process of producing accounting information for the internal use of a company's management.

REQUIRED MATERIALS: Kimmel, Weygandt, & Kieso, *Accounting*. (6th ed.)(2018). Hoboken, NJ: John Wiley & Sons.

Wiley Plus Access to accompany *Accounting*, (6th ed.). The Wiley Plus website is: <http://www.wileyplus.com>

The textbook website, at: <http://bcs.wiley.com/he-bcs/Books?action=index&itemId=111919167X&bcsId=10005>, provides students with access to additional resources.

COURSE OBJECTIVES:

The primary objective of this course is to introduce financial accounting principles and procedures, which includes the use of a double-entry accounting system in business. Other course objectives include:

1. Application of accounting principles and procedures to various real-world business transactions for sole proprietorship, partnership, and corporate forms of business.
2. Preparation and interpretation of financial reports for internal users.
3. Understanding of and application of GAAP in the preparation of financial statements.
4. Assimilation of real-world business transactions with ethical and legal issues, with encouragement to think critically to resolve related conflicts.

SPECIFIC STUDENT DEVELOPMENT:

This course will should help the student:

1. Improve your analysis, problem-solving, research, and decision-making skills.
2. Develop the skills, competencies, and points of view required by the accounting profession.
3. Develop your abilities and skills in working with others as a team.
4. Develop skills in expressing principles to guide ethical decision-making.
5. Analyze and critically evaluate ideas, arguments, and points of view.
6. Improve your skills in the use of computer spreadsheets.

COURSE STUDENT LEARNING OUTCOMES:

By the end of this course, the student should be able to:

1. Understand cost behaviors and the budgeting process.
2. Perform Variance Analysis.
3. Use accounting information for decision making

Note: This is a 2-semester course required for all Business majors.

TEACHING METHODOLOGY: Problem solving, lecture, classroom discussion, and teamwork.

HIGHLY RECOMMENDED: Laptop computer with Microsoft Office Excel.

HOMEWORK ASSIGNMENTS: Exercises and problems selected as homework assignments are attached hereto. The purpose of the assignments is to provide students with the opportunity to practice and develop their understanding of accounting. Solutions may be presented during class so that you may personally assess the degree to which you have successfully completed each of the assignments.

Homework assignments will be graded as completed online in their entirety. You will have opportunity to achieve all possible points by completing the online assignment accurately. There is no limit to the number of opportunities you have to complete the problems correctly. *Remember preparation will pay dividends during chapter and final assessments.*

The homework assigned as “in class review problems” will be presented by students in class to assess each student’s progress and understanding. Students will be assigned responsibility for presentations before they present the problems in class.

STUDY PLAN: The path to success in this course *is* to be prepared for class and examinations by reading the textbook and other materials as assigned and completing all homework. **Regular class attendance is very important.** Students should plan to spend at least 9 hours a week outside of class (3 hours for every hour of class) to complete readings and assignments.

ASSESSMENT: Student progress will be assessed by means of chapter achievement tests, completion of select assignments, a comprehensive ratio analysis problem, and a cumulative final examination. The grade points for each of the assessed components are shown in the table below.

Chapter Achievement Tests (12 tests x 60 points each)	720
Reading Quizzes (12 x 15 points each)	180
Select Online Chapter Assignments (12 x 25 points each)	300
Participation	100
Cumulative Final Examination	100
<i>TOTAL</i>	1400

Details of Assessment:

1. **Achievement tests** will be given at the conclusion of each of the 12 chapters. Achievement tests may be given in class or online. Online test are to be completed individually and should not be worked together. The achievement tests are available for makeup *only* with an excused absence (see *Excused Absences*), and within one week of the absence. Achievement tests *cannot* be taken prior to the missed class session.
2. **Reading Quizzes** will be given each week prior to the presentation of the chapter materials. Reading quizzes will be completed in class and will consist of questions pulled directly from the chapter reading material. Reading quizzes are available for makeup *only* with an excused absence.
3. **Select Chapter Assignments** will be completed online and in class to assess that the student has completed the assignment for the purpose of engaging in the learning process and in classroom dialogue. The choice of assignment collection is at the discretion of the professor. No late chapter assignments accepted, for any reason. The in class presentations are graded separately as in class homework, if a student fails to present on their assigned day they will receive no credit for that homework. **In class assignments will be turned in by all students, regardless if you are presenting or not. Online homework problems are to be completed by 8:00 A.M. the day they are due on the syllabus.**

4. The ***cumulative final examination*** may be comprised of: True/False, M/C questions, Matching, Essay, and or Exercises and Problems as taken from the Chapter Assessments and/or the textbook. Students are advised to fully prepare for the final examination by reading the textbook, attending class regularly, taking notes, and completing all homework assignments. **NOTE:** Students should only use calculators for computations. The use of mobile phones is prohibited during the exam (and during class).
5. ***Participation*** will be a composite of attendance and your in class presentations and participation in class when asked regarding problems.

Grading Scale:

A	93-100	1302-1400
A-	90-92	1260-1301
B+	87-89	1218-1259
B	83-86	1162-1217
B-	80-82	1120-1161
C+	77-79	1078-1119
C	73-76	1022-1077
C-	70-72	980-1021
D+	67-69	938-979
D	60-66	840-937
F	0-59	0-839

ATTENDANCE:

For each unexcused absence (or portion thereof) beyond one absences in a semester, your participation grade will be reduced 15 points for each additional unexcused absence. If you have an unexcused absence on the day you are assigned to present in class, your participation grade will be reduced an additional 5 points. You will be marked absent if you are not present by 8:05 A.M. A legible, written excuse must be presented to Dr. Mize within one week **after** the absence for it to be considered for the possibility of being excused. A copy of the official Indiana Wesleyan University approved student absence policy is available online.

If you arrive late or are not present for the entire class, you will be marked tardy. Each tardy will be considered the equivalent of one-third absence.

MAKE-UP ASSIGNMENTS:

Any graded class activities are available for make-up ONLY if the absence is excused. If you miss any assignment due to an excused absence, you must make prior arrangement with me to submit the assignment the next school day upon your return. I have wide discretion as to make-up assignments.

STUDENTS WITH DISABILITIES:

IWU is committed to the provision of reasonable accommodations for students with disabilities as defined in Sec. 504 of the Rehab. Act of 1973. If you think you may qualify for these accommodations, you should notify me immediately. Special services are provided through the Center for Student Support Services.

ACADEMIC HONESTY:

You are expected to exhibit academic honesty in the classroom, outside the classroom, and on all assignments. On all assignments, you are expected to submit only your own work. If you commit academic dishonesty, you will be penalized accordingly. See the current catalog for more information about academic dishonesty, cheating, and plagiarism.

CLASSROOM ETTIQUETTE:

Bringing cell phones and other instruments of technology to class is allowed, however they are not to be used during class, this includes texting. Use of these devices can disrupt the learning environment. Private conversations during class can also disrupt the learning environment. Please be considerate of others and exercise good judgment in the area of classroom etiquette. Beverages are permissible in the classroom. Other food items should be consumed before entering the classroom.

COMPUTERS IN CLASS:

You are allowed to use your laptop computer to take notes in class. The following activities are **not permitted during class**: (1) Internet use (chatting, surfing, posting, emailing, etc.); (2) Gaming; (3) Watching videos; (4) Listening to music or other audio files. Violators will be dealt with accordingly and may risk the use of computers in class for the entire class.

LAST DAY TO WITHDRAW: The end of withdrawal period this Spring Semester is March 23rd, 2018. Please refer to catalog/student handbook for more information. It is the student's responsibility to verify, as all dates are subject to change.

DISCLAIMER: Other resource materials may be required for use in class or to supplement course work. These could include articles, reports, handouts, videos, and so on. Course materials will be posted on Learning Studio. Please take note that the content of the syllabus – including assignments, due dates, other significant dates, and so on, including IWU policies, rules, and regulations in the Student Handbook and Course Catalog are subject to change. It is each student's responsibility to be self-informed and responsible for successful academic achievement.

LATE WORK: All assignments are expected to be completed in their entirety and turned in on the due date as scheduled in the syllabus or in the classroom. All exams are to be taken on the scheduled date/time of the exam. In the event of an excused absence, no exam may be taken prior to the actual scheduled exam.

In the world of business deadlines are very crucial. Failure to submit something on time generally means that your business will not be considered or funded for the venture. Submitting important papers on time is a life lesson that needs to be learned in a supportive atmosphere.

CALCULATIONS: This accounting course requires many calculations. Only calculators are permitted for any computations. The use of mobile phones is prohibited during the exam, however they may be used during class if they are silent.

USEFUL WEBSITES:

AAA	American Accounting Association	http://aaahq.org/index.cfm
	Auditing Section	http://raw.rutgers.edu/raw/aaa/audit/
AICPA	Institute of Certified Public Accountants	http://www.aicpa.org/index/htm
PCAOB	Public Company Accounting Oversight Board	http://www.pcaobus.org/
SEC	Securities and Exchange Commission	http://www.sec.gov/
IIA	Institute of Internal Auditors	http://theiia.org/iaa/index.cfm
FASB	Financial Accounting Standards Board	http://www.fasb.org/
COSO	Committee of Sponsoring Organizations of the Treadway Commission	http://www.coso.org/
IFAC	International Federation of Accountants	http://www.ifac.org
IAASB	International Auditing and Assurances Standards Board	http://ifac.org/IAASB/
IMA	Institute of Management Accountants	http://www.imanet.org
CPA	CPA Exam Update	http://www.cpa-exam.org/
CFO	CFO Direct	http://www.cfodirect.com/
GAO	Government Accounting Office	http://www.gao.gov
CFECOM	Association of Certified Fraud Examiners	http://www.cfecom.net
PRARS	The Public Register's Annual Report Service	http://www.prars.cm (Free Annual Reports)

Another great source of information is the business section of the LIBRARY! ☺

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MONTH / DATE	DAY	ASSIGNMENT
January	9 Tuesday	Syllabus; Review online resources and requirements. Reading Quiz Ch. 13; Cover Chapter 13.
	11 Thursday	Complete Online Chapter 13 Homework; ` _____ ; Test Chapter 13 – to be completed online by 1/14/2018 10:00 P.M.
	16 Tuesday	Reading Quiz Chapter 14; Cover Chapter 14;
	18 Thursday	Complete Online Chapter 14 Homework; by 1/19/2018 at 8:00 A.M. In Class Assignments to be presented: _____ ; Work additional problems; Test Chapter 14 – to be completed online by 1/21/2018 10:00 P.M.
	23 Tuesday	Reading Quiz Chapter 15; Cover Chapter 15.
	25 Thursday	Complete Online Chapter 15 Homework; by 1/26/2018 at 8:00 A.M. In Class Assignments to be presented: _____ ; Work additional problems; Test Chapter 15 – to be completed online by 1/28/2018 10:00 P.M.
	30 Tuesday	Reading Quiz Chapter 16 Cover Chapter 16
	February 1 Thursday	Complete Online Chapter 16 Homework; by 2/2/2018 at 8:00 A.M. In Class Assignments to be presented: _____ ; Work additional problems; Test Chapter 16 – to be completed online by 2/4/2018 10:00 P.M.
.	6 Tuesday	Reading Quiz Chapter 17 Cover Chapter 17
	8 Thursday	Complete Online Chapter 17 Homework; by 2/9/2018 at 8:00 A.M. In Class Assignments to be presented: _____ ; Work additional problems; Test Chapter 17 – to be completed online by 2/11/2018 10:00 P.M.
	13 Tuesday	<i>NO Class – Multi-cultural Day</i>
	15 Thursday	Reading Quiz Chapter 18; Cover Chapter 18 Complete Online Chapter 18 Homework; by 2/16/2018 at 8:00 A.M. Test Chapter 18 – to be completed online by 2/18/2018 10:00 P.M.
	20 Tuesday	Reading Quiz Chapter 19; Cover Chapter 19.
	22 Thursday	Complete Online Chapter 19 Homework; by 2/23/2018 at 8:00 A.M. In Class Assignments to be presented: _____ ; Work additional problems; Test Chapter 19 – to be completed online by 2/25/2018 10:00 P.M.
	27 Tuesday	Reading Quiz Chapter 20; Cover Chapter 20.
	March 1 Thursday	Complete Online Chapter 20 Homework; by 3/2/2018 at 8:00 A.M. In Class Assignments to be presented: _____ ; Work additional problems; Test Chapter 20 – to be completed online by 3/4/2018 10:00 P.M.
March	5-10	<i>Spring Break No Class</i>
	13 Tuesday	Reading Quiz Chapter 21; Cover Chapter 21.
	15 Thursday	Complete Online Chapter 21 Homework; by 3/16/2018 at 8:00 A.M.

			In Class Assignments to be presented: _____; Work additional problems; Test Chapter 21 – to be completed online by 3/18/2018 10:00 P.M.
	20	Tuesday	Reading Quiz Chapter 22; Cover Chapter 22.
	22	Thursday	Complete Online Chapter 22 Homework; by 3/23/2018 at 8:00 A.M. In Class Assignments to be presented: _____; Work additional problems; Test Chapter 22 – to be completed online by 3/25/2018 10:00 P.M.
	27	Tuesday	Reading Quiz Chapter 23; Cover Chapter 23.
	29	Thursday	Complete Online Chapter 23 Homework; by 3/30/2018 at 8:00 A.M. In Class Assignments to be presented: _____; Work additional problems; Test Chapter 23 – to be completed online by 4/1/2018 10:00 P.M.
April	3	Tuesday	Reading Quiz Chapter 24 Cover Chapter 24
	5	Thursday	<i>No Class - Celebration of Scholarship</i>
	10	Tuesday	Complete Online Chapter 24 Homework; by 4/13/2018 at 8:00 A.M. In Class Assignments to be presented: _____; Work additional problems; Test Chapter 24 – to be completed online by 4/15/2018 10:00 P.M.
	12	Thursday	The accounting profession
	17	Tuesday	Final Review.
	19	Thursday	Final Review.
	24	Tuesday	A - Comprehensive Final Exam: 8:00 – 9:50 a.m.