

## RECIPROCAL TRADE

*Agreement signed at Quito August 6, 1938*<sup>1</sup>

*Proclaimed by Ecuador August 6, 1938*

*Proclaimed by the President of the United States September 23, 1938, as corrected by exchanges of notes August 6 and September 9 and 13, 1938*

*Entered into force October 23, 1938*

*Modified by agreement of March 2, 1942*<sup>2</sup>

*Terminated July 17, 1956*<sup>3</sup>

53 Stat. 1951; Executive Agreement Series 133

The President of the United States of America and the Supreme Chief of the Republic of Ecuador, being desirous of strengthening the traditional bonds of friendship between the two countries by maintaining the principle of equality of treatment as the basis of commercial relations and by granting mutual and reciprocal concessions and advantages for the promotion of trade, have through their respective Plenipotentiaries arrived at the following Agreement:

### ARTICLE I

Articles the growth, produce or manufacture of the United States of America, enumerated and described in Schedule I<sup>1</sup> annexed to this Agreement and made a part thereof, shall, on their importation into the Republic of Ecuador, be exempt from ordinary customs duties in excess of those set forth in the said Schedule. The said articles shall also be exempt from all other duties, taxes, fees, charges or exactions, imposed on or in connection with importation, in excess of those imposed on the day of the signature of this Agreement or required to be imposed thereafter under laws of the Republic of Ecuador in force on the day of the signature of this Agreement.

### ARTICLE II

Articles the growth, produce or manufacture of the Republic of Ecuador, enumerated and described in Schedule II annexed to this Agreement and made a part thereof, shall, on their importation into the United States of America, be exempt from ordinary customs duties in excess of those set forth

<sup>1</sup> For schedules annexed to agreement, see 53 Stat. 1968 or p. 18 of EAS 133.

<sup>2</sup> EAS 248, *post*, p. 372.

<sup>3</sup> Pursuant to notice of termination given by the United States Jan. 17, 1956.