COMMERCIAL RELATIONS

Exchange of notes at Washington January 2 and 11, 1946 Entered into force January 11, 1946

> 60 Stat. 1483; Treaties and Other International Acts Series 1505

The Greek Ambassador to the Secretary of State

ROYAL GREEK EMBASSY
WASHINGTON, D.C.
January 2, 1946

No. 5067

EXCELLENCY:

I have the honor to make the following statement of the understanding reached during our recent discussions:

- 1. With a view to promoting the expansion of production, employment, and the exchange and consumption of goods, the Government of the United States of America and the Greek Government hereby undertake that they will enter into negotiations at an appropriate date for the reaching of agreement between themselves and with other countries of like mind on mutually advantageous measures directed to the reduction of tariffs and trade barriers, and the elimination of all forms of discriminatory treatment in international commerce, payments and investments.
- 2. Pending the conclusion of negotiations envisaged in the foregoing paragraph, the Governments of the United States of America and Greece declare it to be their policy to avoid the adoption of new measures affecting international trade, payments or investments which would prejudice the objectives of such agreement. The two Governments shall afford each other an adequate opportunity for consultation regarding proposed measures falling within the scope of this paragraph.

Accept, Excellency, the renewed assurances of my highest consideration.

C. DIAMANTOPOULOS

His Excellency
Mr. James F. Byrnes
Secretary of State
Washington, D.C.