

## FINANCING OF EDUCATIONAL EXCHANGE PROGRAM

*Agreement signed at Athens April 23, 1948*

*Entered into force April 23, 1948*

*Amended by agreements of March 16 and April 13, 1951;<sup>1</sup> June 28, 1954;<sup>2</sup> and January 23, 1959, and November 22, 1960<sup>3</sup>*

*Modified by agreement of March 12 and June 4, 1955<sup>4</sup>*

*Superseded by agreement of December 13, 1963<sup>5</sup>*

62 Stat. 1901; Treaties and Other  
International Acts Series 1751

AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF GREECE FOR THE USE OF FUNDS MADE AVAILABLE IN ACCORDANCE WITH THE LETTER CREDIT AGREEMENTS SIGNED ON MAY 16, 1946, SEPTEMBER 25, 1946, OCTOBER 4, 1946, AND JANUARY 6, 1948 BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF GREECE

The Government of the United States of America and the Government of Greece;

Desiring to promote further mutual understanding between the peoples of the United States of America and Greece by a wider exchange of knowledge and professional talents through educational contacts;

Considering that Section 32(b) of the United States Surplus Property Act of 1944, as amended by Public Law no. 584, 79th Congress,<sup>6</sup> provides that the Secretary of State of the United States of America may enter into an agreement with any foreign government for the use of currencies or credits for currencies of such foreign government acquired as a result of surplus property disposals for certain educational activities; and<sup>7</sup>

Considering that under the provisions of the Letter Credit Agreement between the Government of Greece and the Government of the United States

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<sup>1</sup> 9 UST 1086; TIAS 4087.

<sup>2</sup> 5 UST 1616; TIAS 3037.

<sup>3</sup> 12 UST 223; TIAS 4697.

<sup>4</sup> 6 UST 2092; TIAS 3280.

<sup>5</sup> 14 UST 1770; TIAS 5486.

<sup>6</sup> 60 Stat. 754.

<sup>7</sup> For a modification of third paragraph of preamble, see 6 UST 2092; TIAS 3280.