

ECONOMIC COOPERATION

Agreement signed at Paris June 28, 1948, with annex

Entered into force July 10, 1948

*Supplemented by agreement of December 23, 1948*¹

*Amended by agreements of September 21 and October 8, 1948;*²

*November 17 and 20, 1948;*³ *January 9, 1950;*⁴ *May 22, 1951;*⁵

*September 25 and 27, 1951;*⁶ *and September 11, 1953*⁷

62 Stat. 2223; Treaties and Other
International Acts Series 1783

ECONOMIC COOPERATION AGREEMENT BETWEEN THE UNITED STATES OF AMERICA AND FRANCE

PREAMBLE

The Government of the United States of America
and

The Government of France:

Recognizing that the restoration or maintenance in European countries of principles of individual liberty, free institutions, and genuine independence rests largely upon the establishment of sound economic conditions, stable international economic relationships, and the achievement by the countries of Europe of a healthy economy independent of extraordinary outside assistance;

Recognizing that a strong and prosperous European economy is essential for the attainment of the purposes of the United Nations;

Considering that the achievement of such conditions calls for a European recovery plan of self-help and mutual cooperation, open to all nations which cooperate in such a plan, based upon a strong production effort, the expansion of foreign trade, the creation or maintenance of internal financial stability and the development of economic cooperation, including all possible steps to establish and maintain valid rates of exchange and to reduce trade barriers;

¹ TIAS 1873, *post*, p. 1296.

² TIAS 1897, *post*, p. 1278.

³ TIAS 1897, *post*, p. 1288.

⁴ 1 UST 151; TIAS 2023.

⁵ 2 UST 1173; TIAS 2264.

⁶ 2 UST 2376; TIAS 2359.

⁷ 4 UST 2036; TIAS 2859.