

FINANCING OF EDUCATIONAL EXCHANGE PROGRAM

Agreement signed at Tehran September 1, 1949

Entered into force September 1, 1949

Superseded by agreement of October 24, 1963¹

63 Stat. 2685; Treaties and Other
International Acts Series 1973

AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE IMPERIAL GOVERNMENT OF IRAN FOR THE USE OF FUNDS RECEIVED BY THE GOVERNMENT OF THE UNITED STATES OF AMERICA FROM THE SALE OF SURPLUS PROPERTY IN IRAN

The Government of the United States of America and the Imperial Government of Iran;

Desiring to promote further mutual understanding between the peoples of the United States of America and Iran by a wider exchange of knowledge and professional talents through educational contacts; and

Considering that Section 32(b) of the United States Surplus Property Act of 1944, as amended by Public Law No. 584, 79th Congress,² provides that the Secretary of State of the United States of America may enter into an agreement with any foreign government for the use of currencies or credits for currencies of such foreign government acquired as a result of surplus property disposals for certain educational activities; and

Considering that certain currencies of the Imperial Government of Iran have been received by the Government of the United States of America in payment for certain surplus war properties;

Have agreed as follows:

ARTICLE 1

There shall be established a commission to be known as The United States Commission for Cultural Exchange Between Iran and United States, which shall be recognized by the Government of the United States of America and the Imperial Government of Iran as an organization created and established to facilitate the administration of the educational program to be financed by funds made available by the Government of the United States of America as provided by Section 32(b) of the United States Surplus Property Act of 1944, as amended, under the terms of the present agreement.

¹ 14 UST 1510; TIAS 5451.

² 60 Stat. 754.