

LEND-LEASE SETTLEMENT

*Exchange of notes at Washington March 14, 1949
Entered into force March 14, 1949*

63 Stat. 2432; Treaties and Other
International Acts Series 1925

The Secretary of State to the Canadian Ambassador

DEPARTMENT OF STATE
WASHINGTON
March 14, 1949

EXCELLENCY:

I have the honor to refer to discussions which representatives of my Government have concluded with representatives of your Government looking toward the final settlement of various outstanding accounts for the wartime procurement of supplies and services by and for our two Governments. The purpose of these discussions was to achieve a settlement of disputed and other unsettled claims remaining from the wartime supply and procurement programs of our two Governments and to obviate the necessity for long continued accounting over the details of the remaining claims. I am informed that agreement has now been reached respecting settlement for such claims and accounts, in accordance with the following terms:

1. The sums deposited by the Government of Canada with the United States Treasury Department to cover the cost of supplies and services furnished under lend-lease and related programs, including the "Canpay" program, have exceeded the cost of such supplies and services by the sum of \$3,675,000. This amount has accordingly been refunded by the Government of the United States to the Government of Canada.

2. The claims and accounts described in paragraphs (a) and (b) below are deemed settled or are waived. Neither Government shall be obligated to make any payment or give any other consideration to the other Government in respect of such claims and accounts.

(a) Claims and accounts connected with or incidental to the conduct of World War II arising out of the furnishing or procurement of supplies and services by or for either Government after March 11, 1941 and prior to April 1, 1946.