

## RECIPROCAL TRADE

*Agreement and exchange of notes signed at Washington April 8, 1943*<sup>1</sup>

*Ratified by Iran October 24, 1943*

*Proclaimed by the President of the United States March 31, 1944*

*Ratification and proclamation exchanged at Washington May 29, 1944*

*Supplementary proclamation by the President of the United States  
May 29, 1944*

*Entered into force June 28, 1944*

*Amended by agreement of April 12, 1960*<sup>2</sup>

*Terminated August 25, 1960, by agreement of July 27, 1960*<sup>3</sup>

58 Stat. 1322; Executive Agreement Series 410

### AGREEMENT

The President of the United States of America and His Imperial Majesty the Shah-in-Shah of Iran, being desirous of strengthening the traditional bonds of friendship between the two countries by maintaining as heretofore the principle of equality of treatment as the basis of commercial relations and by granting mutual and reciprocal concessions and advantages for the promotion and extension of trade, have decided to conclude a Trade Agreement and for that purpose have appointed their Plenipotentiaries, as follows:

The President of the United States of America:

Cordell Hull, Secretary of State of the United States of America;

and

His Imperial Majesty the Shah-in-Shah of Iran:

Mohammed Shayesteh, Envoy Extraordinary and Minister Plenipotentiary at Washington;

who, after communicating to each other their respective full powers, found to be in good and due form, have agreed upon the following Articles:

### ARTICLE I

1. The United States of America and Iran will grant each other unconditional and unrestricted most-favored-nation treatment in all matters concerning customs duties and subsidiary charges of every kind and in the method of levying duties, and, further, in all matters concerning the rules,

<sup>1</sup> For schedules annexed to agreement, see 58 Stat. 1329 or p. 9 of EAS 410.

<sup>2</sup> 11 UST 1339; TIAS 4467.

<sup>3</sup> 11 UST 2163; TIAS 4581.