

POSTWAR ECONOMIC SETTLEMENTS

Exchange of notes at Washington November 30, 1942

Entered into force November 30, 1942

56 Stat. 1815; Executive Agreement Series 287

The Secretary of State to the Canadian Minister

DEPARTMENT OF STATE

WASHINGTON

November 30, 1942

SIR:

I have the honor to set forth below my understanding of the conclusions reached in conversations which have taken place from time to time during the past year between representatives of the Government of the United States and the Government of Canada with regard to post-war economic settlements.

Our two Governments are engaged in a cooperative undertaking, together with every other nation or people of like mind, to the end of laying the bases of a just and enduring world peace securing order under law to themselves and all nations. They have agreed to provide mutual aid both in defense and in economic matters through the Ogdensburg¹ and Hyde Park Agreements² and subsequent arrangements. They are in agreement that post-war settlements must be such as to promote mutually advantageous economic relations between them and the betterment of world-wide economic relations.

To that end the Governments of the United States of America and of Canada are prepared to cooperate in formulating a program of agreed action, open to participation by all other countries of like mind, directed to the expansion, by appropriate international and domestic measures, of production, employment, and the exchange and consumption of goods, which are the material foundations of the liberty and welfare of all peoples; to the elimination of all forms of discriminatory treatment in international commerce, and to the reduction of tariffs and other trade barriers; and, in general, to the attainment of all the economic objectives set forth in the Joint Declaration made on August 14, 1941, by the President of the United States of America and the Prime Minister of the United Kingdom.³

¹ Joint statement issued Aug. 18, 1940 (*ante*, p. 189).

² Joint statement issued Apr. 20, 1941 (*ante*, p. 216).

³ EAS 236, *ante*, vol. 3, p. 686.