

COMMERCIAL RELATIONS

Exchange of notes at Santiago September 28, 1931

Entered into force September 28, 1931; operative from May 22, 1931

*Terminated January 5, 1940, by agreement of January 6 and February 1, 1938*¹

47 Stat. 2682; Executive Agreement Series 26

The American Ambassador to the Minister of Foreign Affairs

EMBASSY OF THE

UNITED STATES OF AMERICA

Santiago, Chile, September 28, 1931

No. 693

EXCELLENCY:

I have the honor to confirm to Your Excellency the terms of the provisional commercial agreement which our respective Governments have agreed to establish while a definite treaty is being studied. They are:

(1) The United States of America will extend to the commerce of Chile the same advantages which it gives to any other State, except the special treatment which the United States accords to its territories and possessions, to Cuba and to the Panama Canal Zone. These advantages will include the customs duties and other fiscal imposts as well as import licenses and measures of customs restrictions.

(2) The Republic of Chile will concede to the commerce of the United States the treatment which it applies to the most-favored-nation and will give it, from May 22nd last, the reduced tariffs which are applied to merchandise produced in France by virtue of the *modus vivendi* signed on that date.

(3) This provisional arrangement will last while the above-mentioned *modus vivendi* remains in force, without prejudice to either of the Parties terminating it by expressing its desire to do so fifteen days in advance.

In reply I have the honor to advise Your Excellency that the Government of the United States of America accepts the foregoing conditions and will be disposed to enter into negotiations for the purpose of concluding a new commercial treaty to replace the former one.

¹ EAS 119, *post*, p. 584.