

RECIPROCAL TRADE

*Agreement and exchange of notes signed at Caracas November 6, 1939*¹

Proclaimed by the President of the United States November 16, 1939

Ratified by Venezuela July 24, 1940

Proclamation and ratification exchanged at Washington November 14, 1940

Supplementary proclamation by the President of the United States November 27, 1940

*Entered into force provisionally December 16, 1939;*² *definitively December 14, 1940*

*Supplemented by agreement of August 28, 1952*³

*Modified by agreements of July 15 and 23, 1963,*⁴ *and June 26, 1972*⁵

*Schedule I terminated June 30, 1972;*⁶ *schedule II terminated June 30, 1972, with exceptions*⁷

54 Stat. 2375; Executive Agreement Series 180

AGREEMENT

The President of the United States of America, and the President of the United States of Venezuela, being desirous of strengthening the traditional bonds of friendship between the two countries, of maintaining the principle

¹ For schedules annexed to the agreement, see 54 Stat. 2383 or p. 10 of EAS 180. For proclamations relating to allocation of tariff quotas on crude petroleum and fuel oil dated Dec. 12, 1939, Dec. 28, 1940, and Dec. 26, 1941, see 54 Stat. 2451, 54 Stat. 2456, 55 Stat. 1393; EAS 191, 192, 226.

² A *modus vivendi* in the form of an exchange of notes between the American Ambassador and the Minister of Foreign Affairs was also signed at Caracas Nov. 6, 1939. The provisions of arts. I–XVIII, inclusive, and the two annexed schedules of the *modus vivendi* are identical with the corresponding articles and schedules of the definitive agreement. The *modus vivendi*, according to the terms of art. XIX thereof, entered into force Dec. 16, 1939, supplanted the agreement of May 12, 1938 (EAS 122, *ante*, p. 1138), as extended, and terminated upon entry into force of the definitive agreement.

³ 3 UST 4195; TIAS 2565.

⁴ 14 UST 1901; TIAS 5502.

⁵ 23 UST 1213; TIAS 7387.

⁶ Pursuant to notice of termination given by Venezuela Dec. 31, 1971, and in accordance with agreement of June 26, 1972 (23 UST 1213; TIAS 7387).

⁷ Pursuant to notice of termination given by the United States June 26, 1972, and in accordance with agreement of the same date (23 UST 1213; TIAS 7387).