

## LEND-LEASE

*Agreement and related note signed at Washington November 21, 1941  
Entered into force November 21, 1941*

58 Stat. 1455; Executive Agreement Series 429

### AGREEMENT

Whereas the United States of America and the Government of Iceland have agreed that in their mutual interests, the protection of Iceland should be entrusted to the United States of America; and

Whereas the United States of America has agreed to further the interests of Iceland in every way in its power, including that of supplying Iceland with sufficient necessities and of securing necessary shipping to and from that country and of making in other respects favorable commercial and trade agreements with it; and

Whereas the President of the United States of America has determined, pursuant to the Act of the Congress of the United States of March 11, 1941,<sup>1</sup> that the defense of Iceland is vital to the defense of the United States of America; and

Whereas the Government of the United States of America and the Government of Iceland are mutually desirous of concluding an agreement which will facilitate the procurement of such defense articles, as defined in said Act, as the Government of Iceland may wish to obtain from the United States of America; and

Whereas the making of such an agreement has been in all respects duly authorized, and all acts, conditions and formalities which it may have been necessary to perform, fulfill or execute prior to the making of such agreement, in conformity with the laws either of the United States of America or of Iceland have been performed, fulfilled or executed, as required, the undersigned, being duly authorized for that purpose, have agreed as follows:

### ARTICLE I

The Government of the United States of America will procure for the Government of Iceland through an agency of the United States of America such defense articles as the Government of Iceland may wish to purchase, in so far as the Government of the United States of America and the Govern-

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<sup>1</sup> 55 Stat. 31.