

RUBBER PRODUCTION

Exchange of notes at Caracas September 27, 1944, amending agreement of October 13, 1942, as extended

Entered into force September 27, 1944

Extended to March 31, 1946, by agreement of March 31, 1945,¹ and to May 31, 1946, by agreement of March 29, 1946¹

58 Stat. 1584; Executive Agreement Series 446

The American Ambassador to the Minister of Foreign Affairs

EMBASSY OF THE
UNITED STATES OF AMERICA
CARACAS, September 27, 1944

No. 1871

EXCELLENCY:

I have the honor to record in this note that as a result of the conversations between Your Excellency and the undersigned, it has been agreed between the Government of the United States of America and the Government of the United States of Venezuela that:

First: The Government of the United States of America, by means of its dependency, the Rubber Development Corporation (successor to Rubber Reserve Company), which hereinafter shall be called "Development", agrees to pay, or cause to be paid, a net premium of 33⅓% over "the fixed price" as set forth in the exchange of notes between Your Excellency and the undersigned under date of October 13, 1942,² which exchange of notes established "the fixed price" at 45 cents (U. S. Cy.) per pound (Kgs. 0.4536), in the Venezuelan ports of Ciudad Bolivar and Caripito or any other Venezuelan port which may be chosen by mutual agreement for the equivalent of the quality "Upriver Acre Fine" (washed and dried), and of 33 cents (U. S. Cy.) per pound (Kgs. 0.4536) for the good common quality castilloa "scrap", as it is known in New York, with corresponding differences in price for other types and qualities, said premium to be payable upon rubber which is available for quality inspection or has been inspected by Development at an agreed shipping port and which has been tendered to Development for

¹ Not printed.

² EAS 446, *ante*, p. 1161.