LEND-LEASE 1

Preliminary agreement signed at Washington July 24, 1942

Entered into force July 24, 1942

56 Stat. 1570; Executive Agreement Series 263

Whereas the Government of the United States of America and the Royal Yugoslav Government declare that they are engaged in a cooperative undertaking, together with every other nation or people of like mind, to the end of laying the bases of a just and enduring world peace securing order under law to themselves and all nations;

And whereas the Government of the United States of America and the Royal Yugoslav Government, as signatories of the Declaration by United Nations of January 1, 1942,² have subscribed to a common program of purposes and principles embodied in the Joint Declaration made on August 14, 1941 by the President of the United States of America and the Prime Minister of the United Kingdom of Great Britain and Northern Ireland, known as the Atlantic Charter; ³

And whereas the President of the United States of America has determined, pursuant to the Act of Congress of March 11, 1941,⁴ that the defense of Yugoslavia against aggression is vital to the defense of the United States of America;

And whereas the United States of America has extended and is continuing to extend to the Royal Yugoslav Government aid in resisting aggression;

And whereas it is expedient that the final determination of the terms and conditions upon which the Royal Yugoslav Government receives such aid and of the benefits to be received by the United States of America in return therefor should be deferred until the extent of the defense aid is known and until the progress of events makes clearer the final terms and conditions and benefits which will be in the mutual interests of the United States of America and Yugoslavia and will promote the establishment and maintenance of world peace;

¹ See also lend-lease settlement agreement of July 19, 1948 (TIAS 1779, post, p. 1273).

² EAS 236, ante, vol. 3, p. 697.

^a EAS 236, ante, vol. 3, p. 686.

¹55 Stat. 31.