

LEND-LEASE SETTLEMENT

Joint statement initialed at Washington December 6, 1945

*Amended by agreements of April 28 and 30, 1952,¹ and April 24 and 25
1957,² as supplemented³*

Modified and supplemented by agreement of July 12, 1948⁴

60 Stat. 1564; Treaties and Other
International Acts Series 1509

JOINT STATEMENT REGARDING SETTLEMENT FOR LEND-LEASE, RECIPROCAL AID, SURPLUS WAR PROPERTY AND CLAIMS

1. The Governments of the United States and the United Kingdom have reached an understanding for the settlement of Lend-Lease and Reciprocal Aid, for the acquisition of United States Army and Navy surplus property, and the United States interest in installations, located in the United Kingdom, and for the final settlement of the financial claims of each government against the other arising out of the conduct of the war. Specific agreements necessary to implement these understandings, setting forth the terms in detail, and consistent herewith, are in the course of preparation and will shortly be completed.⁵

2. This settlement for Lend-Lease and Reciprocal Aid will be complete and final. In arriving at this settlement both Governments have taken full cognizance of the benefits already received by them in the defeat of their common enemies. They have also taken full cognizance of the general obligations assumed by them in Article VII of the Mutual Aid Agreement of February 23, 1942,⁶ and the understandings agreed upon this day with regard to commercial policy.⁷ Pursuant to this settlement, both Governments will continue to discuss arrangements for agreed action for the attainment of the economic objectives referred to in Article VII of the Mutual Aid Agreement. The Governments expect in these discussions to reach specific con-

¹ 3 UST 4180; TIAS 2562.

² 8 UST 771; TIAS 3834.

³ Exchange of notes at Washington May 1 and 3, 1957 (not printed).

⁴ TIAS 1770, *post*, p. 897.

⁵ For texts of nine specific agreements, annexed to memorandum signed at Washington Mar. 27, 1946, see TIAS 1509, *post*, p. 745.

⁶ EAS 241, *ante*, p. 605.

⁷ TIAS 1545, *post*, p. 703.