ECONOMIC COOPERATION

Agreement, with annex, exchange of notes, and exchange of aide memoire, signed at Nanking July 3, 1948

Entered into force July 3, 1948

Article V amended by agreements of March 26 and 31, 1949; I January 21 and 31, 1950; and August 11, 1965

62 Stat. 2945; Treaties and Other International Acts Series 1837

ECONOMIC AID AGREEMENT BETWEEN THE UNITED STATES OF AMERICA AND THE REPUBLIC OF CHINA

PREAMBLE

The Government of the United States of America and the Government of the Republic of China:

Considering that it is the policy of the Government of the United States of America to extend economic assistance to the people and the Government of China in accordance with the provisions of the China Aid Act of 1948;⁴ and

Considering that it is the policy of the Government of China to undertake a vigorous program of self help in order to create more stable economic conditions in China, and to improve commercial relations with other countries; Have agreed as follows:

ARTICLE I

The Government of the United States of America undertakes to assist China, by making available to the Government of China or to any person, agency or organization designated by the latter Government such assistance as may be requested by it and approved by the Government of the United States of America. The Government of the United States of America will furnish this assistance under the provisions, and subject to all of the terms, limitations and conditions, of the China Aid Act of 1948 (other than Section 404 (b) thereof), acts amendatory and supplementary thereto and appropriation acts thereunder, and will make available to the Government of China only such commodities, services and other assistance as are authorized to

¹ TIAS 1923, post, p. 851.

²5 UST 2154; TIAS 3077.

^{3 16} UST 1650; TIAS 5888.

⁴⁶² Stat. 158.