RECIPROCAL TRADE

Agreement signed at San Salvador February 19, 1937 ¹
Proclaimed by El Salvador April 30, 1937
Proclaimed by the President of the United States May 1, 1937
Entered into force May 31, 1937
Schedule and certain provisions terminated August 8, 1962, by agreement of June 29, 1962 ²

50 Stat. 1564; Executive Agreement Series 101

COMMERCIAL AGREEMENT CELEBRATED BETWEEN THE UNITED STATES OF AMERICA AND EL SALVADOR 1937

The President of the United States of America and the President of the Republic of El Salvador, desiring to strengthen the traditional bonds of friendship between the two countries by maintaining the principle of equality of treatment as the basis of commercial relations and by granting mutual and reciprocal advantages for the promotion of trade, have decided to conclude a trade agreement and for that purpose have appointed their Plenipotentiaries as follows:

The President of the United States of America, Dr. Frank P. Corrigan, Envoy Extraordinary and Minister Plenipotentiary to the Republic of El Salvador;

The President of the Republic of El Salvador, Dr. Miguel Angel Araujo, Secretary of State for Foreign Affairs.

Who, after having exchanged their full powers, found to be in good and due form, have agreed upon the following Articles:

ARTICLE I 3

Articles the growth, produce or manufacture of the United States of America, enumerated and described in Schedule I¹ annexed to this Agreement and made a part thereof, shall, on their importation into the Republic of El Salvador, be exempt from ordinary customs duties in excess of those

¹ For schedules annexed to agreement, see 50 Stat. 1571 or p. 9 of EAS 101.

² 13 UST 1358; TIAS 5095.

^a Terminated by agreement of June 29, 1962.