

ECONOMIC COOPERATION

*Agreement signed at Copenhagen June 29, 1948, with annex
Notice of Danish ratification given to the United States July 2, 1948
Entered into force July 2, 1948*

*Amended by agreements of November 4 and 18, 1948;¹ February 7,
1950;² February 2 and 9, 1951;³ and November 24, 1952⁴*

62 Stat. 2199; Treaties and Other
International Acts Series 1782

ECONOMIC COOPERATION AGREEMENT BETWEEN THE UNITED STATES OF AMERICA AND DENMARK

Preamble

The Government of the United States of America and the Government of Denmark:

Recognizing that the restoration or maintenance in European countries of principles of individual liberty, free institutions, and genuine independence rests largely upon the establishment of sound economic conditions, stable international economic relationships, and the achievement by the countries of Europe of a healthy economy independent of extraordinary outside assistance;

Recognizing that a strong and prosperous European economy is essential for the attainment of the purposes of the United Nations;

Considering that the achievement of such conditions calls for a European recovery plan of self-help and mutual cooperation, open to all nations which cooperate in such a plan, based upon a strong production effort, the expansion of foreign trade, the creation or maintenance of internal financial stability and the development of economic cooperation, including all possible steps to establish and maintain valid rates of exchange and to reduce trade barriers;

Considering that in furtherance of these principles the Government of Denmark has joined with other like-minded nations in a Convention for European Economic Cooperation signed at Paris on April 16, 1948, under

¹ TIAS 1904, *post*, p. 157.

² 1 UST 148; TIAS 2022.

³ 2 UST 647; TIAS 2218.

⁴ 3 UST 5181; TIAS 2713.