

## RECIPROCAL TRADE

*Agreement, protocol of signature, and related notes signed at Washington May 6, 1936*<sup>1</sup>

*Proclaimed by the President of the United States May 16, 1936*

*Entered into force provisionally June 15, 1936*

*Declared inoperative as of January 1, 1948, by agreement of October 30, 1947*<sup>2</sup> *for such time as the United States and France are both contracting parties to the General Agreement on Tariffs and Trade*<sup>3</sup>

*Terminated December 13, 1962*<sup>4</sup>

53 Stat. 2236; Executive Agreement Series 146

### AGREEMENT

The President of the United States of America and the Government of the French Republic, being equally desirous of contributing to the establishment of a more liberal economic policy between the nations by the relaxation of restrictions on trade, taking into account the fact that there is no restriction either in the United States of America or in France upon the settlement of commercial obligations nor upon the circulation of capital and that there is stability in fact in the relation between their respective currencies, have decided to conclude an agreement for the betterment of their commercial relations and for that purpose have appointed their Plenipotentiaries as follows:

The President of the United States of America:

Cordell Hull, Secretary of State of the United States of America, and

The President of the French Republic:

André Lefebvre de la Boulaye, Ambassador Extraordinary and Plenipotentiary of the French Republic to the United States of America

who, after communicating to each other their respective full powers, found to be in good and due form, have agreed upon the following Articles:

<sup>1</sup> For schedules annexed to agreement, see 53 Stat. 2258 or p. 26 of EAS 146.

<sup>2</sup> TIAS 1704, *post*, p. 1224.

<sup>3</sup> TIAS 1700, *ante*, vol. 4, p. 639.

<sup>4</sup> Pursuant to notice of termination given by the United States June 13, 1962.