

ECONOMIC COOPERATION

Agreement signed at Berlin July 14, 1948, for the United States and the U.S.-U.K. Zones of Occupation

Entered into force July 14, 1948

*Replaced December 29, 1949, by agreement between the United States and the Federal Republic of Germany signed at Bonn December 15, 1949*¹

62 Stat. 2279; Treaties and Other
International Acts Series 1785

ECONOMIC COOPERATION AGREEMENT BETWEEN THE UNITED STATES OF AMERICA AND THE UNITED STATES AND UNITED KINGDOM OCCUPIED AREAS IN GERMANY

PREAMBLE

The Government of the United States of America, and the United States and United Kingdom Military Governors in Germany, acting on behalf of the United States and United Kingdom occupied areas in Germany:

Recognizing that the restoration or maintenance in European countries of principles of individual liberty, free institutions, and genuine independence rests largely upon the establishment of sound economic conditions, stable international economic relationships and the achievement by the countries of Europe of a healthy economy independent of extraordinary outside assistance;

Recognizing that a strong and prosperous European economy is essential for the attainment of the purposes of the United Nations;

Considering that the achievement of such conditions calls for a European Recovery Plan of self-help and mutual cooperation, open to all nations which cooperate in such a plan, based upon a strong production effort, the expansion of foreign trade, the creation or maintenance of internal financial stability and the development of economic cooperation, including all possible steps to establish and maintain valid rates of exchange and to reduce trade barriers;

Considering that in furtherance of these principles the Military Governors, on behalf of the United States/United Kingdom occupied areas, joined with like-minded nations in a convention for European economic cooperation signed at Paris on April 16, 1948 under which the signatories of that con-

¹ TIAS 2024, *post*, p. 286.