

LEND-LEASE ¹

Preliminary agreement signed at Washington February 23, 1942

Entered into force February 23, 1942

Supplemented by agreement of September 3, 1942 ²

56 Stat. 1433; Executive Agreement Series 241

Whereas the Governments of the United States of America and the United Kingdom of Great Britain and Northern Ireland declare that they are engaged in a cooperative undertaking, together with every other nation or people of like mind, to the end of laying the bases of a just and enduring world peace securing order under law to themselves and all nations;

And whereas the President of the United States of America has determined, pursuant to the Act of Congress of March 11, 1941,³ that the defense of the United Kingdom against aggression is vital to the defense of the United States of America;

And whereas the United States of America has extended and is continuing to extend to the United Kingdom aid in resisting aggression;

And whereas it is expedient that the final determination of the terms and conditions upon which the Government of the United Kingdom receives such aid and of the benefits to be received by the United States of America in return therefor should be deferred until the extent of the defense aid is known and until the progress of events makes clearer the final terms and conditions and benefits which will be in the mutual interests of the United States of America and the United Kingdom and will promote the establishment and maintenance of world peace;

And whereas the Governments of the United States of America and the

¹ See also lend-lease settlement agreements of Dec. 6, 1945 (TIAS 1509, *post*, p. 700); Mar. 27, 1946 (TIAS 1509, *post*, p. 745); Feb. 19 and 28, 1947 (TIAS 1635, *post*, p. 812); Jan. 7, 1948 (TIAS 1698, *post*, p. 843); June 18, 1948 (reported in 45th Report on Lend-Lease Operations, p. 19); June 29, 1948 (reported in 45th Report on Lend-Lease Operations, p. 19); July 12, 1948 (TIAS 1769 and 1770, *post*, pp. 891 and 897); Apr. 28 and 30, 1952 (3 UST 4180; TIAS 2562); Dec. 31, 1954, and Jan. 3, 1955 (reported in 45th Report on Lend-Lease Operations, p. 19); Apr. 24 and 25, 1957 (8 UST 771; TIAS 3834); and May 1 and 3, 1957 (reported in 45th Report on Lend-Lease Operations, p. 20).

² EAS 270, *post*, p. 617.

³ 55 Stat. 31.