ALLOCATIONS OF FERROUS SCRAP FOR EXPORT

Exchange of notes at Washington September 30, 1948, with text of memorandum

Entered into force September 30, 1948 Modified by agreement of July 1, 1949 ¹ Terminated upon fulfillment of its terms

62 Stat. 3598; Treaties and Other International Acts Series 1874

The British Ambassador to the Acting Secretary of State

British Embassy, Washington, D.C. September 30th, 1948

No. 518 Ref. 1652/152/48

Sir,

I have the honour to refer to the discussions which have taken place between representatives of His Majesty's Government in the United Kingdom and the Government of the United States of America on the subject of ferrous scrap exports, and to inform you that the matters agreed upon in the course of these discussions have received the approval of my Government. These matters are set forth in the following Memorandum:

MEMORANDUM ON FERROUS SCRAP

I. Proposal to OEEC Countries on Allocation Machinery

A proposal will be put before the members of the Organization of European Economic Cooperation that an ad hoc Committee be established in Paris consisting of representatives of OEEC members and the United States as a full member. It is proposed that this Committee, although outside the jurisdiction of the OEEC Council, should work in close cooperation with it and its committees. The functions of the Committee shall be to make recommendations to the Governments of the countries participating in the OEEC, including the Bizonal Area of Germany and the French Zone, on the distribution of scrap exports from those countries. Final decisions with respect

¹ TIAS 1956, post, p. 941.