

FINANCES

*Exchange of notes at Port-au-Prince September 30, 1946, amending
agreement of September 13, 1941*

Entered into force October 1, 1946

Expired September 30, 1947

61 Stat. 2674; Treaties and Other
International Acts Series 1599

The American Ambassador to the Secretary of State for Foreign Affairs

EMBASSY OF THE

UNITED STATES OF AMERICA

PORT-AU-PRINCE, HAITI, *September 30, 1946*

No. 10

EXCELLENCY:

I have the honor to refer to my Note dated September 23, 1946 and to Your Excellency's reply dated September 26, 1946 regarding a proposed exchange of notes with your Government in order to amend paragraphs one and two of Article III of the Executive Agreement of September 13, 1941¹ between Haiti and the United States. The proposed amendment would provide for four voting members of the Board of Directors of the National Bank of the Republic of Haiti—two citizens of Haiti and two citizens of the United States—in place of the present six voting members consisting of three Haitians and three Americans. In addition, my Government agrees to the insertion of the following words immediately after the penultimate sentence, first paragraph of Article III of the Executive Agreement:

“Provided, however, that the terms commencing October 1, 1946 shall continue until September 30, 1947 only.”

The following is the full text of Article III as amended:

“The National Bank of the Republic of Haiti shall be reorganized with a Board of Directors consisting of an Honorary President and four voting members. The Haitian Minister of Finance, or in his absence, the Acting Minister of Finance, shall be *ex officio* the Honorary President. Two of the voting members are always to be citizens of the Republic of Haiti. The other two voting members are always to be citizens of the United States of America.

¹ EAS 220, *ante*, p. 739.