

DEBT FUNDING

Agreement signed at Washington May 10, 1929

Operative from January 1, 1928

*Modified by agreement of May 24, 1932*¹

*Supplemented by agreement of May 28, 1964*²

Treasury Department print

AGREEMENT

Made the tenth day of May, 1929, at the City of Washington, District of Columbia, between the GOVERNMENT OF THE HELLENIC REPUBLIC, hereinafter called GREECE, party of the first part, and the GOVERNMENT OF THE UNITED STATES OF AMERICA, hereinafter called the UNITED STATES, party of the second part.

WHEREAS, Greece is indebted to the United States as of January 1, 1928, in the principal amount of \$15,000,000 (together with interest accrued and unpaid thereon), for cash advanced against obligations in the aggregate principal amount of \$48,236,629.05, delivered to the United States under the Tripartite Loan Agreement of February 10, 1918; and

WHEREAS, Greece and the United States desire to settle the financial differences between the two governments arising out of the said Tripartite Loan Agreement of February 10, 1918, and to fund the indebtedness due as of January 1, 1928, from Greece to the United States;

Now, therefore, in consideration of the premises and the mutual covenants herein contained, it is agreed as follows:

PART I. INDEBTEDNESS TO BE FUNDED

1. *Amount of Indebtedness.* The amount of the indebtedness to be funded, after allowing for cash payments made or to be made by Greece, is \$18,125,000, which has been computed as follows:

¹ *Post*, p. 361.

² 17 UST 2331; TIAS 6178.