

## ECONOMIC COOPERATION

*Agreement and annex signed at Brussels July 2, 1948*

*Entered into force July 29, 1948*

*Amended by agreements of November 22 and 29, 1948;<sup>1</sup> June 29, 1950;<sup>2</sup> September 10, 1951;<sup>3</sup> and December 11, 1952, and March 5, 1953<sup>4</sup>*

62 Stat. 2173; Treaties and Other  
International Acts Series 1781

### ECONOMIC COOPERATION AGREEMENT BETWEEN THE UNITED STATES OF AMERICA AND THE KINGDOM OF BELGIUM

#### PREAMBLE

The Governments of the United States of America and of Belgium;

Recognizing that the restoration or maintenance in European countries of principles of individual liberty, free institutions, and genuine independence rests largely upon the establishment of sound economic conditions, stable international economic relationships, and the achievement by the countries of Europe of a healthy economy independent of extraordinary outside assistance;

Recognizing that a strong and prosperous European economy is essential for the attainment of the purposes of the United Nations;

Considering that the achievement of such conditions calls for a European recovery plan of self-help and mutual cooperation, open to all nations which cooperate in such a plan, based upon a strong production effort, the expansion of foreign trade, the creation or maintenance of internal financial stability and the development of economic cooperation, including all possible steps to establish and maintain valid rates of exchange and to reduce trade barriers;

Considering that in furtherance of these principles the Government of Belgium has joined with other like-minded nations in a Convention for European Economic Cooperation signed at Paris on April 16, 1948, under which the signatories of that Convention agreed to undertake as their immediate task the elaboration and execution of a joint recovery program, and that the Government of Belgium is a member of the Organization for European Eco-

<sup>1</sup> TIAS 1906, *post*, p. 703.

<sup>2</sup> 1 UST 510; TIAS 2093.

<sup>3</sup> 2 UST 2057; TIAS 2334.

<sup>4</sup> 4 UST 435; TIAS 2790.