SETTLEMENT OF CERTAIN WAR ACCOUNTS AND CLAIMS

Agreement and exchanges of notes signed at Prague July 25, 1947 Entered into force July 25, 1947

> 61 Stat. 3410; Treaties and Other International Acts Series 1675

AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF THE CZECHOSLOVAK REPUBLIC REGARDING SETTLEMENT FOR CERTAIN WAR ACCOUNTS AND CLAIMS INCIDENT TO THE OPERATIONS OF THE U.S. ARMY IN EUROPE

The Government of the United States of America and the Government of the Czechoslovak Republic have reached an understanding regarding the settlement for outstanding War Accounts and claims incident to the operations of the U.S. Army in Czechoslovakia. This settlement is complete and final, and the signatory governments agree that, except as herein specifically provided, no further benefits will be sought by either of them as consideration for the foregoing. In arriving at this understanding, the signatory governments have recognized the benefits accruing to each from their contributions to the defeat of their common enemies as well as the difficulties connected on each side with the keeping of detailed accounts during a period of and following actual combat operations of field armies. Further, the rapid removal of American troops from Czechoslovakia tended to create certain economic and financial unbalances within the accounts of each government or its governmental agencies.

ARTICLE 1

With respect to U.S. Army procurement in Czechoslovakia including procurement of coal through 31 March 1946, certain Allied Military Marks held by the Czechoslovak Republic, Czech crowns advanced by the U.S. Army to Czechoslovak troops, and certain supplies and services provided representatives of the Czechoslovak Government by the U.S. Army, there is agreed to be due from the Government of the United States to the Czechoslovak Republic, the net amount of \$5,018,007.07. In addition, the United States Government will return to the Czechoslovak Republic a total of 42.500.000 crowns presently held by the U.S. Army.