

## LEND-LEASE SETTLEMENT

*Exchange of notes at Washington February 27, 1948, implementing  
agreement of May 28, 1946*

*Entered into force February 27, 1948*

62 Stat. 3826; Treaties and Other  
International Acts Series 1930

*The Secretary of State to the French Ambassador*

DEPARTMENT OF STATE  
WASHINGTON  
*February 27, 1948*

### EXCELLENCY:

I have the honor to refer to the recent conversations between representatives of the Government of the United States of America and representatives of the Government of the French Republic, regarding expenditures of the United States Armed Forces in France and French overseas territories, and to state that the Government of the United States of America is prepared to give effect to an agreement in the following terms:

1. Reference is made to the "Declaration made in Paris by the President of the Provisional Government of the French Republic and in Washington by the President of the United States on May 28, 1946",<sup>1</sup> which stated that representatives of the respective governments had met together in Washington and had discussed important economic and financial problems of common interest, among which was the settlement of lend-lease, reciprocal aid and other accounts.

2. By a "Memorandum of Understanding dated May 28, 1946,"<sup>2</sup> between the Government of the United States of America and the Provisional Government of the French Republic Regarding Settlement for Lend-Lease, Reciprocal Aid, Surplus Property, and Claims", arrangements and procedures for the settlement of past and future troop pay and procurement of United States Armed Forces in France and French overseas territories were agreed upon. These arrangements were incorporated in a "Joint United

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<sup>1</sup> TIAS 1928, *ante*, p. 1162.

<sup>2</sup> TIAS 1928, *ante*, p. 1124.