

## RECIPROCAL TRADE

*Agreement signed at Washington May 18, 1936*<sup>1</sup>

*Approved by the President of Finland October 2, 1936*

*Proclaimed by the President of the United States October 3, 1936*

*Entered into force November 2, 1936*

*Terminated May 25, 1950, by agreement of January 18, 1950*<sup>2</sup>

50 Stat. 1436; Executive Agreement Series 97

The President of the United States of America and the President of the Republic of Finland, being desirous of strengthening the traditional bonds of friendship between the two countries by maintaining the principle of equality of treatment as the basis of commercial relations and by granting mutual and reciprocal concessions and advantages for the promotion of trade, have through their respective Plenipotentiaries arrived at the following Agreement:

### ARTICLE I

Articles the growth, produce or manufacture of the United States of America, enumerated and described in Schedule I<sup>1</sup> annexed to this Agreement and made a part thereof, shall, on their importation into Finland, be exempt from ordinary customs duties in excess of those set forth and provided for in the said Schedule. The said articles shall also be exempt from all other duties, taxes, fees, charges or exactions, imposed on or in connection with importation, in excess of those imposed on the day of the signature of this Agreement, or required to be imposed thereafter, under laws of Finland in force on the day of the signature of this Agreement.

### ARTICLE II

Articles the growth, produce or manufacture of Finland, enumerated and described in Schedule II annexed to this Agreement and made a part thereof, shall, on their importation into the United States of America, be exempt from ordinary customs duties in excess of those set forth and provided for in the said Schedule. The said articles shall also be exempt from all other duties, taxes, fees, charges or exactions, imposed on or in connection with importation,

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<sup>1</sup> For schedules annexed to agreement, see 50 Stat. 1448 or p. 14 of EAS 97.

<sup>2</sup> 1 UST 459; TIAS 2083.