

RUBBER PRODUCTION

Exchange of notes at Washington March 3, 1942

Entered into force March 3, 1942

*Supplemented by agreement of October 3, 1942*¹

*Modified by agreement of February 8, 1944*²

*Extended by agreement of June 27 and August 14, 1945*²

Expired June 30, 1947

57 Stat. 1318; Executive Agreement Series 371

The Brazilian Minister of Finance to the Acting Secretary of State

[TRANSLATION]

EMBASSY OF THE
UNITED STATES OF BRAZIL
WASHINGTON, *March 3, 1942*

MR. ACTING SECRETARY OF STATE:

I have had the honor to exchange notes with Your Excellency today³ referring to the creation of a Brazilian development organization to which a credit of 100 million dollars will be extended by the Export-Import Bank. This Brazilian organization has been established in consonance with resolution II of the Third Consultative Meeting of Ministers of Foreign Affairs of the American Republics at Rio de Janeiro,⁴ in virtue of which the Brazilian Government resolved to collaborate with the said republics in the greatest possible degree for the mobilization of their economic resources with a view especially to increasing the production of strategic materials essential to the defense of the hemisphere against armed aggression and to the maintenance of the economy of Brazil and of other American republics.

One of the concrete projects with respect to the development of the resources of Brazil which has been discussed between Your Excellency's Government and the Brazilian Economic Mission, which I have the honor to head, is the one relating to the increase of the production of rubber in the Amazon Valley and adjacent regions. Our discussions on this subject have now reached the stage where I believe it is possible to suggest the following points for the said project:

1. The Rubber Reserve Company, in order to cooperate with the Brazilian Government in the development of rubber in the Amazon Valley

¹ Not printed; for summary of agreement, see 1942 For. Rel. (V) 719.

² Not printed.

³ EAS 370, *ante*, p. 913.

⁴ For text, see *Department of State Bulletin*, Feb. 7, 1942, p. 119.