SETTLEMENT OF CERTAIN WAR ACCOUNTS AND CLAIMS

Agreement signed at Vienna June 21, 1947 Entered into force June 21, 1947

61 Stat. 4168; Treaties and Other International Acts Series 1920

Agreement between the Government of the United States of America and the Federal Government of Austria regarding settlement for war accounts and claims incident to the operations of the U.S. forces in Austria during the period 9 April 1945 to 30 June 1947, inclusive

PREAMBLE

- 1. The Government of the United States of America and the Government of Austria have reached an understanding regarding the settlement for outstanding war accounts and claims incident to the operations of the United States Forces in Austria from the liberation of Austria on 9 April 1945 to 30 June 1947, inclusive. This agreement is in full, complete and final settlement, and the signatory governments agree that, except as herein specifically provided, no further benefits will be sought by either of them as consideration for the foregoing. In arriving at this understanding, the signatory governments have recognized the benefits accruing to each from the liberation of Austria on 9 April 1945, the early establishment of that economic security necessary for a lasting peace as well as the difficulties connected on each side with the keeping of detailed accounts and records during the period of and following actual combat operations of field armies.
- 2. Effective 1 July 1947, rentals, facilities, goods, services, and schillings procured by the U.S. Occupational Forces stationed in Austria will be paid for with U.S. dollar funds.

ARTICLE I

3. The Government of the United States agrees to pay the sum of Three Hundred Eight Million Three Hundred Eighty Two Thousand Five Hundred Ninety Schillings (Sch 308,382,590) to the Austrian Government in full and final settlement of all obligations incurred by United States Forces, agencies (Public or Quasi-Public) together with forces of other nations operating under command of the U.S. Forces in Austria, during the period 9 April 1945 to 30 June 1947, inclusive.