

CLAIMS: UNITED STATES AND VENEZUELA COMPANY

Protocol signed at Caracas August 21, 1909

Entered into force August 21, 1909

Terminated upon fulfillment of its terms

Treaty Series 531½

PROTOCOL OF SETTLEMENT BETWEEN THE UNITED STATES OF AMERICA, ON BEHALF OF THE UNITED STATES AND VENEZUELA COMPANY, AND THE UNITED STATES OF VENEZUELA, SIGNED AT CARACAS, VENEZUELA, AUGUST 21, 1909

The United States of America and the United States of Venezuela, through their representatives, William W. Russell, Envoy Extraordinary and Minister Plenipotentiary of the United States of America, and General Juan Pietri, Minister for Foreign Affairs of the United States of Venezuela, duly authorized by their respective Governments, have agreed upon and signed the following Protocol of Settlement:

Whereas, under a certain Protocol between the United States of America and the United States of Venezuela for the decision and adjustment of certain claims, signed at Caracas on the 13th day of February, 1909,¹ it was agreed that the claim of the United States and Venezuela Company against the United States of Venezuela, also known as the "Crichfield Case", should be submitted to the jurisdiction and adjudication of three arbitrators to be chosen from the Permanent Court at The Hague, created at the Second Peace Conference, held at the Hague in 1907,² the Company fixing the value of said claim at one million five hundred thousand dollars (\$1,500,000.00); and

Whereas, the respective Governments, animated by the spirit of sincere friendship that has always existed and should exist between the two Nations, and actuated by the firmest desire to maintain and continue the good understanding which should exist and increase between them, and to the end of avoiding all possible future differences regarding this matter, and of adjusting existing differences concerning said claim by common accord,

¹ TS 522½, *post*, p. 1113.

² TS 536, *ante*, vol. 1, p. 577.