

DEBT FUNDING

Agreement and exchange of notes signed at Washington June 23, 1930

Operative from September 1, 1929

*Modified by agreement of May 26, 1932*¹

Treasury Department print

AGREEMENT

MADE THE 23RD DAY OF JUNE, 1930, AT THE CITY OF WASHINGTON, DISTRICT OF COLUMBIA, BETWEEN THE GOVERNMENT OF THE GERMAN REICH, HEREINAFTER CALLED GERMANY, PARTY OF THE FIRST PART, AND THE GOVERNMENT OF THE UNITED STATES OF AMERICA, HEREINAFTER CALLED THE UNITED STATES, PARTY OF THE SECOND PART.

WHEREAS, Germany is obligated under the provisions of the Armistice Convention signed November 11, 1918,² and of the Treaty signed at Berlin, August 25, 1921,³ to pay to the United States the awards, and interest thereon, entered and to be entered in favor of the United States Government and its nationals by the Mixed Claims Commission, United States and Germany, established in pursuance of the Agreement of August 19, 1922;⁴ and

WHEREAS, the United States is also entitled to be reimbursed for the costs of its Army of Occupation; and

WHEREAS, Germany having made and the United States having received payments in part satisfaction on account of these two obligations desire to make arrangements for the complete and final discharge of said obligations;

Now, THEREFORE, in consideration of the premises and the mutual covenants herein contained, it is agreed as follows:

1. *Amounts to be Paid.* (a) Germany shall pay and the United States shall accept in full satisfaction of all of Germany's obligations remaining on account of awards, including interest thereon, entered and to be entered by the Mixed Claims Commission, United States and Germany, the sum of 40,800,000 reichsmarks for the period of September 1, 1929, to March 31, 1930, and the sum of 40,800,000 reichsmarks per annum from April 1,

¹ *Post*, p. 225. For provisions concerning settlement of the obligations of the Federal Republic of Germany under the agreement of June 23, 1930, and deferral of settlement of other indebtedness under that agreement, see agreement of Feb. 27, 1953, for settlement of indebtedness of Germany for awards by the Mixed Claims Commission (4 UST 908; TIAS 2796).

² *Ante*, vol. 2, p. 9.

³ TS 658, *ante*, p. 145.

⁴ TS 665, *ante*, p. 149.