FUEL AND VEGETABLE OILS

Exchange of notes at Buenos Aires May 9, 1945 Entered into force May 9, 1945 Terminated September 7, 1946 ¹

59 Stat. 1799; Executive Agreement Series 495

The Minister of Foreign Affairs and Worship to the American Chargé d'Affaires ad interim

[TRANSLATION]

MINISTRY OF FOREIGN AFFAIRS AND WORSHIP

D.A.E. No. 346

Buenos Aires, May 9, 1945

Mr. Chargé d'Affaires:

I have the honor to address you with reference to the negotiations carried on between His Excellency the Secretary of Industry and Commerce of the Argentine Republic, Brigadier General Julio C. Checchi and Mr. Randolph Powell Butler, Special Agent of the U.S. Commercial Company, an agency of the Government of the United States of America, to express my Government's agreement to the following clauses:

A. FUEL OIL AND SHIPPING

1. The U.S. Commercial Company agrees to make available for shipment to Argentina, as soon as practicable after this date, not less than 500,000 (Five Hundred Thousand) metric tons of fuel oil, in consideration of the Argentine Government's agreement hereafter set forth to sell to the U.S. Commercial Company the entire exportable surplus, subject to the reservations hereafter established, of flaxseed and its products, arising from the 1944–1945 or prior crops, and to extend other guaranties as herein outlined. Furthermore, the U.S. Commercial Company agrees to make available for shipment to Argentina, upon completion of the foregoing quantity and up to December 31, 1946, an additional 500,000 (Five Hundred Thousand) metric tons of fuel oil, or a quantity of fuel oil equivalent to the caloric value of the 1945–1946 exportable surplus of flaxseed and its products, whichever is higher, in consideration of the Argentine Government's agreement hereafter

¹ Pursuant to an exchange of notes at Buenos Aires Sept. 7, 1946.