

Poland

DEBT FUNDING

Agreement signed at Washington November 14, 1924

Operative from December 15, 1922

*Approved by Act of Congress of December 22, 1924*¹

Ratified by Poland January 17, 1925

*Modified July 1, 1931, by agreement of June 10, 1932*²

Treasury Department print

AGREEMENT

MADE THE FOURTEENTH DAY OF NOVEMBER, 1924 at the City of Washington, District of Columbia, between the GOVERNMENT OF THE REPUBLIC OF POLAND, hereinafter called POLAND, party of the first part, and the GOVERNMENT OF THE UNITED STATES OF AMERICA, hereinafter called the UNITED STATES, party of the second part

Whereas, Poland is indebted to the United States as of December 15, 1922, upon obligations in the aggregate principal amount of \$159,666,972.39, together with interest accrued and unpaid thereon; and

Whereas, Poland desires to fund said indebtedness to the United States, both principal and interest, through the issue of bonds to the United States, and the United States is prepared to accept bonds from Poland upon the terms and conditions hereinafter set forth:

Now, therefore, in consideration of the premises and of the mutual covenants herein contained, it is agreed as follows:

1. *Amount of Indebtedness.* The amount of the indebtedness to be

¹ 43 Stat. 720.

² *Post*, p. 260.