

## PAYMENT FOR EXPROPRIATED PETROLEUM PROPERTIES

*Exchange of notes at Washington September 25 and 29, 1943; joint  
report signed April 17, 1942*

*Entered into force September 29, 1943*

*Terminated September 30, 1947*<sup>1</sup>

58 Stat. 1408; Executive Agreement Series 419

### EXCHANGE OF NOTES

*The Secretary of State to the Mexican Chargé d'Affaires ad interim*

DEPARTMENT OF STATE

WASHINGTON

*September 25, 1943*

SIR:

Reference is made to the Embassy's Memorandum of July 24, 1943, concerning the matter of concluding the final agreement as provided by Paragraph 16 of the Agreement effected by exchange of notes signed November 19, 1941,<sup>2</sup> in relation to the claims of American nationals whose properties, rights and interests in the petroleum industry in Mexico were affected by acts of the Government of Mexico subsequent to March 17, 1938.

As a consequence of the statements contained in the above-mentioned memorandum, and in view of prior correspondence and subsequent conversations, it is understood that the two Governments are now in agreement on the following:

1. In accordance with the Joint Report submitted on April 17, 1942, by Messrs. Morris L. Cooke and Manuel J. Zevada, experts designated by the respective governments pursuant to the Agreement concluded on November 19, 1941, the Government of Mexico shall pay to the Government of the United States of America the sum of \$23,995,991.00, United States currency, plus interest, computed in conformity with the Joint Report, at three per centum per annum from March 18, 1938.

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<sup>1</sup> Date on which Mexico made final payment.

<sup>2</sup> EAS 234, *ante*, p. 1057.