SETTLEMENT OF CLAIMS

Convention signed at Madrid February 17, 1834, with form of inscription

Senate advice and consent to ratification May 13, 1834
Ratified by the President of the United States May 15, 1834
Ratified by Spain July 23, 1834
Ratifications exchanged at Madrid August 14, 1834
Entered into force August 14, 1834
Proclaimed by the President of the United States November 1, 1834
Continued in force by treaty of July 3, 1902 ¹
Terminated August 12, 1907 ²

8 Stat. 460; Treaty Series 328 3

The Government of the United States of America and Her Majesty the Queen Regent, Governess of Spain during the minority of her august daughter, Her Catholick Majesty Donna Ysabel the 2d, from a desire of adjusting by a definitive arrangement the claims preferred by each party against the other, and thus removing all grounds of disagreement, as also of strengthening the ties of friendship and good understanding which happily subsist between the two nations, have appointed for this purpose, as their respective Plenipotentiaries, namely:

The President of the United States, Cornelius P. Van Ness, a citizen of the said States, and their Envoy Extraordinary and Minister Plenipotentiary near Her Catholick Majesty Donna Ysabel the 2d; and Her Majesty the Queen Regent, in the name and behalf of Her Catholick Majesty Donna Ysabel the 2d, His Excellency Don José de Heredia, Knight Grand Cross of the Royal American Order of Ysabel the Catholick, one of Her Majesty's Supreme Council of Finance, ex-Envoy Extraordinary and Minister Plenipotentiary, and President of the Royal Junta of Appeals of Credits against France;

Who, after having exchanged their respective full powers, have agreed upon the following articles:

ARTICLE I

Her Majesty the Queen Regent and Governess, in the name and in behalf of Her Catholick Majesty Donna Ysabel the 2d, engages to pay to the United

¹ TS 422, post, p. 628.

² Date on which Spain paid principal of debt as final settlement of claims.

^a For a detailed study of this convention and of the claims settlement, see 3 Miller 811.