LEND-LEASE SETTLEMENT

Agreement signed at Ankara May 7, 1946; exchange of notes at Ankara May 25, 1946 Entered into force May 25, 1946

60 Stat. 1809; Treaties and Other International Acts Series 1541

AGREEMENT

ON LEND-LEASE AND CLAIMS BETWEEN THE GOVERNMENTS OF THE UNITED STATES OF AMERICA AND OF THE REPUBLIC OF TURKEY

The Government of the United States of America and the Government of the Republic of Turkey,

Animated by the desire to arrive at a final settlement of lend-lease and of financial claims of each government against the other arising out of World War II,

Considering the benefits which they have already received by the defeat of the common enemy, and affirming their intention to seek no further benefits as consideration for lend-lease or for the settlement of claims or other obligations arising out of the war, except as specifically provided in the present Agreement,

Declaring that this settlement is complete and final,

Reaffirming, pursuant to the general obligations assumed by them in Article VII of the Agreement of February 23, 1945 ¹ on the "Principles applying to Aid under the Act of March 11, 1941 ²", their agreement to confer together and with other governments in the near future in the interest of

- (a) the expansion, by appropriate international and domestic measures, of production, employment and the exchange and consumption of goods, which are the material foundations of the liberty and welfare of all peoples,
- (b) the elimination of all forms of discriminatory treatment in international commerce, and
 - (c) the reduction of tariffs and other trade barriers,

Declaring it to be their policy

¹ EAS 465, ante, p. 1147.

¹55 Stat. 31.