

## CORPORATIONS AND OTHER COMMERCIAL ASSOCIATIONS

*Agreement signed at St. Petersburg June 25, 1904, with an understanding*

*Entered into force June 25, 1904*

*Senate advice and consent to ratification May 6, 1909,<sup>1</sup> with understanding*

*Ratified by the President of the United States, with an understanding, June 7, 1909<sup>1</sup>*

*Proclaimed by the President of the United States June 15, 1909*

36 Stat. 2163; Treaty Series 526

### AGREEMENT

#### [TRANSLATION]

The Government of the United States and the Imperial Russian Government having judged that it would be mutually useful to regulate the position of Corporations or Stock Companies and other Commercial Associations, industrial or financial, the undersigned, by virtue of the authority which has been vested in them, have agreed as follows:

1. Corporations or Stock Companies, and other industrial or financial commercial organizations, domiciled in one of the two countries, and on the condition that they have been regularly organized in conformity to the laws in force in that country, shall be recognized as having a legal existence in the other country, and shall have therein especially the right to appear before the courts, whether for the purpose of bringing an action or of defending themselves against one.

2. In all cases the said Corporations and Companies shall enjoy in the other country the same rights which are or may be granted to similar companies of other countries.

3. It is understood that the foregoing stipulation or agreement has no bearing upon the question whether a Society or Corporation organized in one of the two countries will or will not be permitted to transact its business

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<sup>1</sup> The U.S. understanding stated that the regulations referred to in the third paragraph in the agreement as existing in the several countries refer to and include on the part of the United States the regulations established by and under authority of the several states of the Union.