

DEBT FUNDING

Agreement signed at Washington December 4, 1925

Operative from June 15, 1925

Ratified by Rumania March 17, 1926

*Approved by Act of Congress of May 3, 1926*¹

*Modified July 1, 1931, by agreement of June 11, 1932*²

*Revived (after World War II) February 26, 1948,³ pursuant to article 10 of treaty of peace signed at Paris February 10, 1947*⁴

Treasury Department print

AGREEMENT,

Made the fourth day of December, 1925, at the City of Washington, District of Columbia, between THE KINGDOM OF RUMANIA, hereinafter called RUMANIA, party of the first part, and THE UNITED STATES OF AMERICA, hereinafter called the UNITED STATES, party of the second part

WHEREAS, Rumania is indebted to the United States as of June 15, 1925, upon obligations in the aggregate principal amount of \$36,128,494.94, together with interest accrued and unpaid thereon; and

WHEREAS, Rumania desires to fund said indebtedness to the United States, both principal and interest, through the issue of bonds to the United States, and the United States is prepared to accept bonds from Rumania upon the terms and conditions hereinafter set forth;

Now, therefore, in consideration of the premises and of the mutual covenants herein contained, it is agreed as follows:

1. *Amount of Indebtedness.* The amount of the indebtedness to be funded, after allowing for cash payments made or to be made by Rumania and the credit set out below, is \$44,590,000, which has been computed as follows:

¹ 44 Stat. 385.

² *Post*, p. 420.

³ *Department of State Bulletin*, Mar. 14, 1948, p. 356.

⁴ TIAS 1649, *ante*, vol. 4, p. 403.