

RECIPROCAL TRADE: QUANTITATIVE IMPORT RESTRICTIONS

*Exchange of aide memoire and supplementary exchange of letters at
Washington June 24, 1947, modifying agreement of May 25, 1935
Entered into force June 24, 1947; operative July 1, 1947
Modified by agreements of February 11, 1948;¹ June 12, 1948;² and
June 27, 1949³
Terminated April 30, 1950⁴*

61 Stat. 3745; Treaties and Other
International Acts Series 1711

The Swedish Legation to the Department of State

LEGATION OF SWEDEN
WASHINGTON, D.C.

AIDE-MEMOIRE

The Government of Sweden wishes to refer to the discussions which have recently taken place between its representatives and representatives of the Government of the United States of America, concerning the problems, in relation to the Commercial Agreement between the United States of America and Sweden of May 25, 1935,⁵ which have arisen as a result of the imposition of quantitative import restrictions by the Swedish Government on March 15, 1947.

1. During the course of these discussions the Swedish representatives have presented extensive information setting forth the serious reduction in Sweden's reserves of gold and foreign exchange, and the resulting necessity of imposing measures of control for the purpose of correcting this situation.

2. With respect to goods en route or on order at the time of the imposition of quantitative import restrictions on March 15, 1947, the Government of Sweden, after consultation with the United States Government, has announced that licenses will be granted for the import of all commodities which were placed under import restrictions on that date, provided that the Swedish importer when applying for an import license establishes the following facts:

¹ TIAS 1712, *post*, p. 846.

² TIAS 1800, *post*, p. 850.

³ TIAS 1953, *post*, p. 866.

⁴ Date on which Sweden became a contracting party to the General Agreement on Tariffs and Trade (TIAS 1700, *ante*, vol. 4, p. 639).

⁵ EAS 79, *ante*, p. 799.