

INTER-AMERICAN HIGHWAY

*Exchange of notes at Washington March 23, 1940, with memorandum
Entered into force March 23, 1940
Terminated February 17, 1948*¹

58 Stat. 1599; Executive Agreement Series 449

The Secretary of State to the Panamanian Ambassador

DEPARTMENT OF STATE

WASHINGTON

March 23, 1940

EXCELLENCY:

I have the honor to invite Your Excellency's attention to the act approved July 20, 1939 (Public No. 200, 76th Congress, Chapter 335, First Session)² authorizing an appropriation of not to exceed \$1,500,000 "to meet such expenses as the President (of the United States), in his discretion, may deem necessary to enable the United States to cooperate with the Republic of Panama in connection with the construction of a highway between Chorrera and Rio Hato in the Republic of Panama". The act provided that "the expenditure of such sum shall be subject to the receipt of assurances satisfactory to the President (of the United States) from the Government of the Republic of Panama of its cooperation in such construction."

In accordance with the provisions of the aforesaid act of Congress, conversations have been held with Your Excellency with a view to arriving at a mutually acceptable agreement as to the manner in which our two Governments may best cooperate in this work. As a result of these conversations, it is my understanding that agreement has been reached between our two Governments in the form set forth in the enclosed memorandum.

Upon the receipt of a note from Your Excellency confirming my understanding that the Government of Panama is agreeable to the basis of cooperation set forth in the enclosed memorandum, the Government of the United

¹ Date on which responsibility for highway was formally transferred to Panama.

² 53 Stat. 1071.