

COMMERCIAL RELATIONS

Spanish Royal Decree dated May 25, 1927; exchange of notes at Madrid October 26 and November 7, 1927, supplementing agreement of August 1, 1906, as supplemented and extended; Spanish statement dated November 7, 1927

Entered into force November 27, 1927

Modified by agreement of May 4 and July 11, 1946¹

Superseded August 29, 1963, by protocol for accession of Spain to General Agreement on Tariffs and Trade²

Treaty Series 758-A

SPANISH ROYAL DECREE NO. 958

[TRANSLATION]

In accord with my Council of Ministers and as submitted by its President I make the following decree:

"ARTICLE ONE. From the date of publication in the MADRID GAZETTE³ of this decree merchandise proceeding from the United States of North America shall enjoy most-favored-nation treatment as resulting from the application of commercial treaties now having consolidated duties and for such time as the said consolidation lasts. In this sense the extension of the *modus vivendi* of August 1st, 1906,⁴ arranged by exchange of notes dated October 6th and 22nd, 1923,⁵ is to be interpreted.

"ARTICLE TWO. Application of the foregoing provision shall have a maximum duration of six months and carries with it the obligation to make within that period a commercial treaty of mutual reciprocity which will bring about complete stability in the commercial relations between the two countries.

"ARTICLE THREE. As a consequence of the provisions contained in the two foregoing articles the extension of the said *modus vivendi* of August 1st, 1906, shall be considered as having been denounced in order that, on the termina-

¹ TIAS 1572, *post*, p. 705.

² 15 UST 2571; TIAS 5749.

³ May 26, 1927.

⁴ TS 453, *ante*, p. 649.

⁵ TS 693-A, *ante*, p. 668.