COMMERCIAL RELATIONS

Exchange of notes at Rome December 16, 1937 Entered into force December 15, 1937 Not revived after World War II ¹

51 Stat. 361; Executive Agreement Series 116

The American Ambassador to the Minister of Foreign Affairs

Rome, December 16, 1937

EXCELLENCY:

Inasmuch as the Treaty of Commerce and Navigation between the United States and Italy, signed at Florence, February 26, 1871,² which terminated on December 15, 1937, in consequence of the joint notice of denunciation of December 15, 1936, provided for the most-favored-nation treatment in customs matters and negotiations for a new treaty to replace it have not been completed, it seems desirable that steps be taken now to determine the treatment which will be accorded by each country to the commerce of the other during the interval between the date on which the treaty of 1871 terminated and the date on which the proposed new treaty will come into force.

In the course of the negotiations of the proposed treaty, the governments of the two countries have tentatively agreed upon the provisions of Article VIII thereof which deals with customs duties, import prohibitions and restrictions, import licenses, exchange control, and monopolies affecting imports and is annexed hereto.

It is agreed that on its part the Government of Italy will in fact apply the provisions of Article VIII of the proposed new treaty on and after December 15, 1937, and that the Government of the United States on its part will continue to accord to articles the growth, produce or manufacture of Italy the benefits of the minimum rates of the American tariff as established in its trade agreements with other countries (Cuba excepted), until 30 days after notice by either party of its intention to discontinue such treatment

¹ Not included among treaties and other agreements continued in force or revived Feb. 6, 1948, pursuant to art. 44 of treaty of peace signed at Paris Feb. 10, 1947 (TIAS 1648, ante, vol. 4, p. 325).

² TS 177, ante, p. 82.