

## RECIPROCAL TRADE

*Agreement signed at Managua March 11, 1936*<sup>1</sup>

*Proclaimed by Nicaragua August 31, 1936*

*Proclaimed by the President of the United States September 1, 1936*

*Entered into force October 1, 1936*

*Certain provisions terminated March 10, 1938, by agreement of February 8, 1938*<sup>2</sup>

*Remaining provisions terminated April 28, 1950, by agreement of February 28, 1950*<sup>3</sup>

50 Stat. 1413; Executive Agreement Series 95

The President of the United States of America and the President of the Republic of Nicaragua, being desirous of strengthening the traditional bonds of friendship between the two countries by maintaining the principle of equality of treatment as the basis of commercial relations and by granting mutual and reciprocal concessions and advantages for the promotion of trade, have, through their respective Plenipotentiaries, arrived at the following Agreement:

### ARTICLE I<sup>2</sup>

Articles the growth, produce or manufacture of the United States of America, enumerated and described in Schedule I<sup>1</sup> annexed to this Agreement and made a part thereof, shall, on their importation into the Republic of Nicaragua, be exempt from ordinary customs duties in excess of those set forth in the said Schedule. The said articles shall also be exempt from all other duties, taxes, fees, charges or exactions, imposed on or in connection with importation, in excess of those imposed on the day of the signature of this Agreement or required to be imposed thereafter under laws of the Republic of Nicaragua in force on the day of the signature of this Agreement.

### ARTICLE II<sup>2</sup>

Articles the growth, produce or manufacture of the Republic of Nicaragua, enumerated and described in Schedule II annexed to this Agree-

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<sup>1</sup> For schedules annexed to agreement, see 50 Stat. 1426 or p. 18 of EAS 95.

<sup>2</sup> The agreement of Feb. 8, 1938 (EAS 120, *post*, p. 403), terminated the provisions of art. I, the first paragraph of art. II, art. III (except insofar as it related to note I to schedule I), and art. V.

<sup>3</sup> 1 UST 701; TIAS 2133.