

FINANCIAL AND ECONOMIC RELATIONS; CLAIMS

*Memorandums of understanding and supplementary exchanges of notes
signed at Washington August 14, 1947*

Entered into force August 14, 1947

*Supplemented by agreements of February 14, 1948,¹ January 14, 1949,²
and February 24, 1949³*

61 Stat. 3962; Treaties and Other
International Acts Series 1757

MEMORANDUM OF UNDERSTANDING BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF ITALY REGARDING SETTLEMENT OF CERTAIN WARTIME CLAIMS AND RELATED MATTERS

As an integral part of the measures which are now being taken to restore normal financial and economic relations between our countries, and as a step toward the economic stability of Italy, the Government of the United States of America and the Government of Italy have reached an understanding providing for mutual renunciation of claims and for related agreements, as follows:

ARTICLE I.

Renunciation of Claims by Italy or Italian Nationals

1. (a) In reaffirmation of and connection with Article 76 of the Treaty of Peace with Italy, dated at Paris February 10, 1947,⁴ the Government of Italy waives all claims of Italy of any description, arising directly out of the war or out of actions taken because of the existence of a state of war in Europe after September 1, 1939, against United States nationals or the Government of the United States of America, any of its agencies, or contractors or sub-contractors of, or licensees from the Government of the United States of America or its agencies.

(b) The Government of Italy further discharges and agrees to save harmless the Government of the United States of America from any responsibility

¹ TIAS 1948, *post*, p. 299.

² TIAS 1950, *post*, p. 338.

³ TIAS 1919, *post*, p. 342.

⁴ TIAS 1648, *ante*, vol. 4, p. 339.