

## INTER-AMERICAN HIGHWAY

*Exchange of notes at Washington April 8, 1942*

*Entered into force April 8, 1942*

*Amended by agreement of April 4 and 20, 1951<sup>1</sup>*

56 Stat. 1845; Executive Agreement Series 295

*The Minister of Foreign Affairs to the Acting Secretary of State*

LEGACION DE NICARAGUA  
WASHINGTON, D.C.

No. 603

APRIL 8, 1942

SIR:

With reference to conversations which I have had with officials of the Government of the United States, I have the honor to inform you that my Government is desirous of securing the cooperation of the United States in the construction of the Inter-American Highway, envisaged in Public Law 375 of the Congress of the United States of December 26, 1941.<sup>2</sup>

In accordance with the terms of this Law, I therefore request in the name of my Government that the Government of the United States extend co-operation in the construction of the Inter-American Highway in Nicaragua. In this connection, I herewith give formal assurances that the Government of my country will assume one-third of the expenditures to be incurred subsequent to December 26, 1941 by the United States and Nicaragua in the survey and construction of the highway within the borders of Nicaragua.

On December 16, 1941 my Government secured a credit of \$2,000,000 from the Export-Import Bank of Washington. A sum of \$1,250,000 from this credit has been allocated toward my Government's share of the cost of the survey and construction of the Highway as defined above. In addition my Government is making available, as a contribution toward its share in the Project, roadbuilding equipment and materials which it now owns to a value of \$250,000. In the event that these contributions should prove insufficient to pay my Government's share of the Project, it also agrees to contribute in due time an additional amount sufficient to fulfill the obligations which it has incurred under the assurances given in the preceding paragraph.

<sup>1</sup> 2 UST 1848; TIAS 2320.

<sup>2</sup> 55 Stat. 860.