

COMMERCIAL RELATIONS

*Exchange of notes at Madrid May 2, 1925, extending agreement of August 1, 1906,¹ as supplemented and extended
Entered into force May 2, 1925; operative May 5, 1925
Replaced by agreement of October 26 and November 7, 1927²*

Treaty Series 716

The President of the Military Directorate, Ministry of State, to the American Ambassador

[TRANSLATION]

No. 53

MADRID, 2 May, 1925

MR. AMBASSADOR: Dear Sir:

As a result of the conversations had regarding the commercial arrangement between Spain and the United States, I have the honor to inform Your Excellency that the Government of His Majesty is willing that the agreement reached in this respect by the exchange of Notes of April 26 [and 27], 1924,³ remain in force until May 5, 1926, instead of until May 5, 1925; it being understood that if at least three months before May 5, 1926, the said arrangement be not denounced by either of the Contracting Parties, it shall continue in force indefinitely thereafter and until three months have elapsed, counting from the day of its denouncement by either of the Contracting Parties.

In view of the foregoing, the Government of His Majesty will consider that the agreement has been effected by the exchange of the present Note and that which Your Excellency will be kind enough to address to me expressing your conformity thereto.

I avail myself of this opportunity to renew to Your Excellency the assurance of my highest consideration.

EL MARQUÉS DE MAGAZ

His Excellency

ALEXANDER P. MOORE

Ambassador of the United States of America

¹ TS 453, *ante*, p. 649.

² TS 758-A, *post*, p. 680.

³ TS 693-A, *ante*, p. 670.