ECONOMIC AND FINANCIAL COOPERATION

Exchange of notes at Washington April 24, 1946; Department of State press release of June 26, 1946
Entered into force April 24, 1946

60 Stat. 1609; Treaties and Other International Acts Series 1516

Exchange of Notes

The Acting Secretary of State to the Polish Ambassador

Washington
April 24, 1946

Excellency:

The Government of the United States, desirous of aiding the people of Poland in their efforts to repair war damages and to reconstruct the Polish economy, expresses its satisfaction at the successful conclusion of the negotiations concerning the opening of credits of \$40,000,000 to the Provisional Government of Poland by the Export-Import Bank of Washington, D.C., and the satisfactory conclusion of arrangements for extending credits up to \$50,000,000 for the purchase by Poland of United States surplus property held abroad.

The Government of the United States hopes that these agreements will prove to be the first step toward durable and mutually beneficial economic and financial cooperation between the Governments of the two countries. It believes, however, that such cooperation can develop fully only if

- (1) a general framework is established within which economic relations between Poland and the United States can be effectively organized on the basis of principles set forth in Article VII of the Mutual Aid Agreement of July 1, 1942, so as to result in the elimination of all forms of discriminatory treatment in international commerce, and the reduction of tariffs and other trade barriers;
- (2) the Provisional Government of Poland is in accord with the general tenor of the "Proposals for Expansion of World Trade and Employment" recently transmitted to the Provisional Government of Poland by the Government of the United States, and undertakes together with the Government

¹ EAS 257, ante, p. 276.