

ECONOMIC COOPERATION

*Exchange of notes at Rome September 28 and October 2, 1948,
amending agreement of June 28, 1948
Entered into force October 2, 1948*

62 Stat. 3815; Treaties and Other
International Acts Series 1917

The American Ambassador to the Minister of Foreign Affairs

F.O. No. 1904

EXCELLENCY,

I have the honor to refer to the Economic Cooperation Agreement between the United States of America and Italy, which was signed at Rome on June 28, 1948,¹ and, under the instructions of my Government, to suggest that the following interpretation be accepted and agreed upon as representing the intent of the agreement:

In Article XII, paragraph 2, sub-paragraph (b), the words “. . . provided, however, that Article V and paragraph 3 of Article VII shall remain in effect until two years after the date of such notice of intention to terminate, but not later than July [June] 30, 1953.”, and the corresponding words in the Italian text, shall be understood as applying to and modifying both sub-paragraph (a) and sub-paragraph (b) of Article XII, paragraph 2.

Accept, Excellency, the renewed assurance of my highest consideration.

JAMES CLEMENT DUNN

ROME, *September 28, 1948.*

His Excellency

Count CARLO SFORZA,

*Minister for Foreign Affairs,
Rome.*

¹ TIAS 1789, *ante*, p. 306.