## COMMERCIAL RELATIONS

Exchange of notes at Madrid April 26 and 27, 1924, extending agreement of August 1, 1906, as supplemented and extended Entered into force April 27, 1924; operative May 5, 1924 Expired May 5, 1925

Treaty Series 693-A

The President of the Military Directorate, Ministry of State, to the American Ambassador

[TRANSLATION]

No. 40

MADRID, April 26, 1924

## EXCELLENCY:

As a result of our conversations regarding the operation of the Commercial Agreement, agreed to by Spain and the United States through the exchange of Notes dated October 6th and 22d, 1923,<sup>2</sup> I have the honor to inform Your Excellency that the Government of His Majesty agrees to postpone for one year, or until May 5, 1925, the date of expiration of the above-mentioned Agreement.

Consequently, I consider that this postponement will be agreed to through the exchange of this Note with that which Your Excellency will be good enough to send me, expressing your concurrence therein.

I avail myself of this opportunity to renew to Your Excellency the assurances of my high consideration.

MARQUÉS DE ESTELLA

His Excellency

Mr. ALEXANDER P. MOORE

Ambassador of the United States of America

<sup>&</sup>lt;sup>1</sup> TS 453, ante, p. 649.

<sup>&</sup>lt;sup>2</sup> TS 693-A, ante, p. 668.