TRADE AND RELATED MATTERS

Agreement, with protocol and annexes, signed at Manila July 4, 1946; exchange of notes at Manila October 22, 1946

Proclaimed by the President of the United States December 17, 1946 Proclaimed by the Philippines January 1, 1947

Entered into force January 2, 1947

Supplementary proclamation by the President of the United States January 8, 1947

Revised January 1, 1956, by agreement of September 6, 1955 1

61 Stat. 2611; Treaties and Other International Acts Series 1588

AGREEMENT BETWEEN THE UNITED STATES OF AMERICA AND THE REPUBLIC OF THE PHILIPPINES CONCERNING TRADE AND RELATED MATTERS DURING A TRANSITIONAL PERIOD FOLLOWING THE INSTITUTION OF PHILIPPINE INDEPENDENCE

The President of the United States of America and the President of the Philippines, recalling the close economic ties between the people of the United States and the people of the Philippines during many years of intimate political relations, mindful of the great physical destruction and social disturbances suffered by the Philippines as a result of their valiant support of the cause of the United Nations in the war against Japan, and desiring to enter into an agreement accepting on the part of each country the provisions of Title II and Title III (except Part 1) of the Philippine Trade Act of 1946 ² of the United States of America, have agreed to the following articles:

ARTICLE I 8

1. During the period from the date of the entry into force of this Agreement to July 3, 1954, both dates inclusive, United States articles as defined in Subparagraph (e) of Paragraph 1 of the Protocol to this Agreement entered, or withdrawn from warehouse, in the Philippines for consumption,

¹ 6 UST 2981; TIAS 3348.

² 60 Stat. 143 and 148.

⁸ Free-trade period provided for by art. I extended by agreement of July 7, 1954 (5 UST 1629; TIAS 3039).