

FINANCING OF EDUCATIONAL PROGRAM

Agreement signed at Wellington September 14, 1948

Entered into force September 14, 1948

Article 5 amended by agreement of March 3 and 9, 1949 ¹

Terminated March 3, 1970 by agreement of February 3, 1970 ²

62 Stat. 2802; Treaties and Other
International Acts Series 1812

AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF NEW ZEALAND FOR THE USE OF FUNDS MADE AVAILABLE IN ACCORDANCE WITH THE AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF NEW ZEALAND ON SETTLEMENT FOR LEND-LEASE AND RECIPROCAL AID, SURPLUS WAR PROPERTY, AND CLAIMS, SIGNED AT WASHINGTON ON JULY 10, 1946

The Government of the United States of America and the Government of New Zealand;

Desiring to promote further mutual understanding between the peoples of the United States of America and New Zealand by a wider exchange of knowledge and professional talents through educational contacts;

Considering that Section 32(b) of the United States Surplus Property Act of 1944, as amended by Public Law No. 584, 79th Congress,³ provides that the Secretary of State of the United States of America may enter into an agreement with any foreign government for the use of currencies or credits for currencies of such foreign government acquired as a result of surplus property disposals for certain educational activities; and

Considering that under the provisions of Section II of the Agreement between the Government of the United States of America and the Government of New Zealand on Settlement for Lend-Lease, Reciprocal Aid, Surplus War Property, and Claims, signed at Washington on July 10, 1946 ⁴ (hereinafter designated "the Settlement Agreement") it is provided that the Government of New Zealand, in consideration of the value of surplus noncombat lend-lease aircraft and related spares diverted to civilian use, and of other

¹ TIAS 1912, *post*, p. 329.

² 21 UST 421; TIAS 6827.

³ 60 Stat. 754.

⁴ TIAS 1536, *ante*, p. 296.