

# RESTITUTION OF MONETARY GOLD LOOTED BY GERMANY

*Exchange of notes at Madrid April 30 and May 3, 1948*  
*Entered into force May 3, 1948*

62 Stat. 4071; Treaties and Other  
International Acts Series 2123

*The American Chargé d'Affaires ad interim to the Minister of Foreign Affairs*

AMERICAN EMBASSY  
MADRID, April 30, 1948

EXCELLENCY:

Under instructions of my Government, I have the honor to refer to various conversations which have been held by representatives of this Embassy and of Your Excellency's Ministry in connection with the information on Spanish gold holdings requested in this Embassy's Note Verbal No. 2372 of September 26, 1946.

In the course of these conversations, Your Excellency's Government has made available a statement of its gold acquisitions from 1939 to date and of its present gold holdings. From these data, it has been found that eight bars totaling a fine weight of 101.6 kilograms were gold taken by Germany from the Netherlands, although Your Excellency's Government had not been aware of their looted origin either at the time of acquisition or subsequently. I now understand that Your Excellency's Government, in implementation of its declaration of solidarity with Bretton Woods Resolution VI<sup>1</sup> and the Gold Declaration of 1944,<sup>2</sup> is ready to restitute the 101.6 kilograms of fine gold above mentioned.

I therefore have the honor to inform Your Excellency that I am instructed by my Government to state that restitution of that amount by Your Excellency's Government will be considered by my Government as fulfillment of the requirements of the Bretton Woods Resolution and the Gold Declaration, provided the Government of Your Excellency is agreeable to make further restitution of any additional identifiable monetary gold taken by Ger-

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<sup>1</sup> For text, see *Department of State Bulletin*, Oct. 8, 1944, p. 384.

<sup>2</sup> For a Treasury Department press release dated Feb. 22, 1944, see *ante*, vol. 3, p. 889.