

COOPERATIVE EDUCATION PROGRAM

*Agreement signed at Lima January 30, 1945, supplementing agreement of April 4, 1944*¹

Entered into force January 30, 1945

*Paragraphs 1 and 2 superseded by agreement of April 30, 1945*²

Expired upon fulfillment of its terms

61 Stat. 3871; Treaties and Other
International Acts Series 1740

MINISTRY OF PUBLIC EDUCATION

SUPPLEMENTARY AGREEMENT NO. 1. RELATING TO THE PERUVIAN-AMERICAN COOPERATIVE EDUCATION SERVICE

[TRANSLATION]

The undersigned, the Minister of Education of Peru and the Director of the Peruvian-American Cooperative Education Program Service, for the purpose of the functioning of the said Service, approve this supplementary agreement, which consists of the following points:

1. To deposit the funds of the Service, having as their source Peruvian and United States contributions, in the National City Bank of New York, Lima Branch, in a special account called "Peruvian-American Cooperative Education Service". The Program Director of the Service shall draw checks against this account to cover the expenses previously approved by the Minister of Public Education.

2. In order to avoid the losses resulting from exchange operations and to defray the expenses of Peruvian scholarship holders in the United States of America, for the 1944-1945 period, to leave in the custody of the Inter-American Educational Foundation Inc. eleven twelfths of the contribution of the latter for the 1944-1945 period, or \$25,483.33, the remaining twelfth, amounting to \$2,316.67, having to be deposited, together with that belonging to Peru, in the account of the Service in Lima.

3. To authorize the Director of the aforementioned Service to dispose of up to three hundred sols a month in cash to provide for the most urgent expenses of the office, such as postage for mail, office equipment, etc.

¹ TIAS 1740, *ante*, p. 1179.

² TIAS 1740, *post*, p. 1209.