## COOPERATIVE EDUCATION PROGRAM

Exchange of notes at Asunción June 30, 1948 Entered into force August 2, 1948; operative from June 30, 1948 Program expired June 30, 1960

> 62 Stat. 3447; Treaties and Other International Acts Series 1856

The American Ambassador to the Minister of Foreign Relations and Worship

No. 60

Asunción, June 30, 1948

## EXCELLENCY:

I have the honor to refer to the Basic Agreement between the Republic of Paraguay and The Institute of Inter-American Affairs dated March 8, 1948 <sup>1</sup> which provided for the continuation of the cooperative education program in Paraguay theretofore undertaken by the Government of Paraguay and the Inter-American Educational Foundation, Inc., the predecessor of The Institute of Inter-American Affairs. I also refer to the telegram dated June 14, 1948 from His Excellency the Provisional President of Paraguay, Dr. Juan Manuel Frutos, to President Harry S. Truman, suggesting the consideration by our respective Governments of a further extension of that Basic Agreement.

As Your Excellency knows, the agreement of March 8, 1948, provides that the cooperative education program will terminate on June 30, 1948. However, considering the mutual benefits which both governments are deriving from the program, my Government agrees with the Government of Paraguay that an extension of such program would be desirable. I have been advised by the Department of State in Washington that arrangements may now be made for the Institute to continue its participation in the cooperative program for a period of one year, from June 30, 1948, through June 30, 1949. It would be understood that, during such period of extension, the Institute would make a contribution of \$26,224 U.S. Cy. to the Servicio Cooperativo Interamericano de Educación for use in carrying out project activities of the program on condition that your Government would contribute to the Servicio for the same purpose the sum of \$220,680. The Institute would also be willing during the same extension period to make available an amount not exceeding \$61,557 U.S. Cy. to be retained by the Institute would also be understood that your Government would contribute would also be willing during the same extension period to make available an amount not exceeding \$61,557 U.S. Cy. to be retained by the Institute would also be will not exceed the program of the program of the same extension period to make available an amount not exceeding \$61,557 U.S. Cy. to be retained by the Institute would also be will not exceed the program of the p

<sup>&</sup>lt;sup>1</sup> TIAS 1815, ante, p. 967.