

FINANCING OF EDUCATIONAL EXCHANGE PROGRAM

Agreement and exchange of notes signed at Oslo May 25, 1949

Entered into force May 25, 1949

*Amended by agreements of August 12 and October 30, 1954;¹
June 15, 1955;² June 21, 1960;³ and March 16, 1964⁴*

63 Stat. 2764; Treaties and Other
International Acts Series 2000

AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED STATES OF
AMERICA AND THE ROYAL NORWEGIAN GOVERNMENT FOR THE USE OF
FUNDS MADE AVAILABLE IN ACCORDANCE WITH THE LETTER CREDIT
AGREEMENT DATED JUNE 18, 1946, ACCEPTED BY THE ROYAL NORWEGIAN
GOVERNMENT ON JULY 29, 1946⁵

The Government of the United States of America and the Royal Nor-
wegian Government;

Desiring to promote further mutual understanding between the peoples of
the United States of America and Norway by a wider exchange of knowledge
and professional talents through educational contacts;

Considering that Section 32(b) of the United States Surplus Property Act
of 1944, as amended by Public Law No. 584, 79th Congress,⁶ provides that
the Secretary of State of the United States of America may enter into an
agreement with any foreign government for the use of currencies or credits
for currencies of such foreign government acquired as a result of surplus
property disposals for certain educational activities; and

Considering that under the provisions of the letter credit agreement dated
June 18, 1946, addressed to the Minister of Finance, Oslo, Norway, from
Horace C. Reed, Acting Central Field Commissioner for Europe, Office of
the Foreign Liquidation Commissioner, United States of America, accepted
by Erik Brofoss on July 29, 1946 (hereinafter designated "the Letter Credit
Agreement") it is provided that in the event the Government of the United
States wishes to receive local currency of the Royal Norwegian Government

¹ 5 UST 2545; TIAS 3118.

² 6 UST 2103; TIAS 3282.

³ 11 UST 1602; TIAS 4503.

⁴ 15 UST 241; TIAS 5545.

⁵ For a modification of the title, see agreement of June 15, 1955 (6 UST 2103; TIAS 3282).

⁶ 60 Stat. 754.