

## FINANCING OF EDUCATIONAL EXCHANGE PROGRAM

*Agreement and exchange of notes signed at Cairo November 3, 1949  
Entered into force November 3, 1949  
Superseded by agreement of September 28, 1959<sup>1</sup>*

64 Stat. (3) B112; Treaties and Other  
International Acts Series 2039

### AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF EGYPT FOR FINANCING CERTAIN EDUCATIONAL EXCHANGE PROGRAMS

The Government of the United States of America and the Government of Egypt;

Desiring to promote further mutual understanding between the peoples of the United States of America and Egypt by a wider exchange of knowledge and professional talents;

Considering that the Secretary of State of the United States of America may enter into an agreement for financing certain educational exchange programs from currencies acquired pursuant to the letter dated June 15, 1946 from the Minister of Foreign Affairs of Egypt to the Central Field Foreign Liquidation Commissioner of the Department of State of the United States of America (hereinafter referred to as "the letter");

Have agreed as follows:

#### ARTICLE 1

There shall be established a foundation to be known as the United States Educational Foundation for Egypt (hereinafter designated "the Foundation") which shall be recognized by the Government of the United States of America and the Government of Egypt as an organization created and established to facilitate the administration of the educational program to be financed by funds made available in accordance with the terms of this agreement. Except as provided in Article 3 hereof the Foundation shall be exempt from the domestic and local laws of the United States of America as they relate to the use and expenditure of currencies and credits for currencies for the purposes set forth in the present agreement. The funds shall be regarded in Egypt as the property of a foreign government.

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<sup>1</sup> 10 UST 1735; TIAS 4327.