

CLAIMS: ADJUSTMENT OF ACCOUNTS AND REFUND OF TAXES

Agreement signed at Washington April 14, 1938

Ratified by Nicaragua May 30, 1938

Senate advice and consent to ratification June 13, 1938

Ratified by the President of the United States July 6, 1938

Ratifications exchanged at Washington August 24, 1938

Entered into force August 24, 1938

Proclaimed by the President of the United States August 31, 1938

Terminated September 2, 1939¹

53 Stat. 1573; Treaty Series 937

The United States of America and the Republic of Nicaragua:

Considering that the Government of the Republic of Nicaragua is indebted to the Government of the United States of America in the amount of \$289,898.78, representing unpaid balance of the principal amount of indebtedness incurred for the purchase from the Government of the United States of America of certain arms and ammunition;

Considering that the Government of the Republic of Nicaragua makes a claim to refund of income taxes from the Government of the United States of America in the principal amount of \$372,879.06, representing payment of income taxes to the Government of the United States of America by the Ferrocarril del Pacifico de Nicaragua; and,

Being desirous of adjusting in a mutually satisfactory manner the afore-said accounts and of strengthening still further the friendly relations which happily exist between the two Governments:

Have decided to enter into an agreement for that purpose and to that end have appointed their plenipotentiaries:

The President of the United States of America:
Cordell Hull, Secretary of State of the United States of America, and

The President of the Republic of Nicaragua:
Señor Doctor Don León De Bayle, Envoy Extraordinary and Minister Plenipotentiary of Nicaragua in Washington,

¹ Date of payment of full settlement by the United States.