

LEND-LEASE SETTLEMENT

Agreement and exchanges of notes signed at Washington February 24, 1948

Entered into force February 24, 1948

62 Stat. 1848; Treaties and Other
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AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE ROYAL NORWEGIAN GOVERNMENT REGARDING SETTLEMENT FOR LEND-LEASE, MILITARY RELIEF, AND CLAIMS

The Government of the United States of America and the Royal Norwegian Government have reached an understanding regarding a settlement for lend-lease; for the Royal Norwegian Government's obligation to the United States Government for civilian supplies furnished under the military relief program (Plan A); and for other financial claims of each Government against the other arising out of the conduct of the war. This settlement is complete and final. In arriving at this understanding, both Governments have recognized the benefits accruing to each from their contributions to the defeat of their common enemies, and have adhered to the principles expressed in Article VII of the Preliminary Agreement on Principles Applying to Mutual Aid in the Prosecution of the War Against Aggression, signed at Washington on July 11, 1942.¹

I. Lend-Lease

A. Transfer of Title. Except as otherwise provided in this paragraph I, the Royal Norwegian Government receives full title to lend-lease articles heretofore transferred or retransferred to the Royal Norwegian Government.

B. Right of recapture. The United States Government reserves the right of recapture of lend-lease merchant vessels and of any lend-lease articles held by the Royal Norwegian Government of types essentially or exclusively for use in war or warlike exercises, but has indicated that it does not intend to exercise generally this right of recapture, except that United States Government naval and merchant vessels made available to the Royal Norwegian Government under lend-lease are to be returned to the United States Gov-

¹ EAS 262, *ante*, p. 531.