

ECONOMIC COOPERATION

Agreement and annex signed at Oslo July 3, 1948

Entered into force July 3, 1948

*Amended by agreements of January 17, 1950;¹ July 5, 1951;² and
January 8, 1953³*

62 Stat. 2514; Treaties and Other
International Acts Series 1792

ECONOMIC COOPERATION AGREEMENT BETWEEN THE UNITED STATES OF AMERICA AND NORWAY

Preamble

The Government of the United States of America and the Royal Norwegian Government:

Recognizing that the restoration or maintenance in European countries of principles of individual liberty, free institutions, and genuine independence rests largely upon the establishment of sound economic conditions, stable international economic relationships, and the achievement by the countries of Europe of a healthy economy independent of extraordinary outside assistance;

Recognizing that a strong and prosperous European economy is essential for the attainment of the purposes of the United Nations;

Considering that the achievement of such conditions calls for a European recovery plan of selfhelp and mutual cooperation, open to all nations which cooperate in such a plan, based upon a strong production effort, the expansion of foreign trade, the creation or maintenance of internal financial stability and the development of economic cooperation, including all possible steps to establish and maintain valid rates of exchange and to reduce trade barriers;

Considering that in furtherance of these principles the Royal Norwegian Government has joined with other like-minded nations in a Convention for European Economic Cooperation signed at Paris on April 16, 1948 under which the signatories of that Convention agreed to undertake as their immediate task the elaboration and execution of a joint recovery program, and that the Royal Norwegian Government is a member of the Organization for European Economic Cooperation created pursuant to the provisions of that Convention;

¹ 1 UST 166; TIAS 2032.

² 2 UST 1289; TIAS 2276.

³ 4 UST 109; TIAS 2767.