

COOPERATIVE EDUCATION PROGRAM

*Exchange of notes at Panama July 23 and September 2, 1949
Entered into force September 2, 1949; operative from June 30, 1949
Program expired June 30, 1960*

63 Stat. 2908; Treaties and Other
International Acts Series 2149

*The American Chargé d'Affaires ad interim to the Minister of Foreign
Affairs*

No. 209

PANAMÁ, PANAMÁ, July 23, 1949

EXCELLENCY:

I have the honor to refer to the Basic Agreement, as amended, entered into in February 1946 between the Republic of Panamá and the predecessor of The Institute of Inter-American Affairs,¹ providing for the existing co-operative educational program in Panamá. I also refer to Your Excellency's note of July 1, 1949, suggesting the consideration by our respective governments of a further extension of that Agreement.

Considering the mutual benefits which both Governments are deriving from the program, my Government agrees with the Government of Panamá that an extension of the program beyond its present termination date of June 30, 1949 would be desirable. Accordingly, I have been advised by the Department of State in Washington that arrangements may now be made for the Institute to continue its participation in the program for a period of one year, from June 30, 1949 through June 30, 1950. It would be understood that, during this period of extension, the Institute would make a contribution not to exceed the sum of \$20,000 in the currency of the United States, to the Servicio Cooperativo Inter-Americano de Educacion, for use in carrying out project activities of the program, on condition that your Government would contribute to the Servicio for the same purpose a sum not less than B/101,000. The Institute would also be willing during the same extension period to make available funds to be administered by the Institute, and not deposited to the account of the Servicio, for payment of salaries and other expenses of the members of the Education Division field staff who are maintained by the Institute in Panamá. The amounts referred to would be in addition to the sums already required under the present Basic Agreement,

¹ TIAS 2148, *ante*, p. 843.