COOPERATIVE AGRICULTURAL PROGRAM

Exchange of notes at Asunción July 22 and August 11, 1949 Entered into force September 2, 1949; operative from June 30, 1949 Program expired June 30, 1960

63 Stat. 2889; Treaties and Other International Acts Series 2118

The American Ambassador to the Minister of Foreign Relations and Worship

No. 102

Asunción, July 22, 1949

EXCELLENCY:

I have the honor to refer to the Basic Agreement, as amended, entered into in December 1942 between the Republic of Paraguay and The Institute of Inter-American Affairs, providing for the existing cooperative agricultural program in Paraguay. I also refer to Your Excellency's note number D.A.E. y C. 466 of July 20, 1949 suggesting the consideration by our respective governments of a further extension of that Agreement.

Considering the mutual benefits which both Governments are deriving from the program, my Government agrees with the Government of Paraguay that an extension of the program beyond its present termination date of June 30, 1949 would be desirable. Accordingly, I have been advised by the Department of State in Washington that arrangements may now be made for the Institute to continue its participation in the program for a period of one year, from June 30, 1949 through June 30, 1950. It would be understood that, during this period of extension, the Institute would make a contribution of \$100,000 in the currency of the United States, to the Servicio Técnico Interamericano de Cooperación Agrícola, for use in carrying out project activities of the program, on condition that your Government would contribute to the Servicio for the same purpose the sum of Guaraní 1,103,400/. The Institute would also be willing during the same extension period to make available funds to be administered by the Institute, and not deposited to the account of the Servicio, for payment of salaries and other expenses of the members of the Food Supply Division Field Staff who are maintained by the Institute in Paraguay. The amounts referred to would be

¹ Not printed.