

FINANCING OF EDUCATIONAL EXCHANGE PROGRAM

Agreement signed at Manila March 23, 1948

Entered into force March 23, 1948

Article 11 amended by agreement of April 2 and 8, 1948;¹ article 5 amended by agreement of December 8 and 20, 1948²

Amended and extended by agreement of September 18 and October 3, 1958³

Superseded by agreement of March 23, 1963⁴

62 Stat. 1878; Treaties and Other
International Acts Series 1730

AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES FOR THE USE OF FUNDS MADE AVAILABLE IN ACCORDANCE WITH THE AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF THE REPUBLIC OF THE PHILIPPINES FOR THE SALE OF CERTAIN SURPLUS WAR PROPERTY, SIGNED SEPTEMBER 11, 1946

The Government of the United States of America and the Government of the Republic of the Philippines;

Desiring to promote further mutual understanding between the peoples of the United States of America and the Republic of the Philippines by a wider exchange of knowledge and professional talents through educational contacts;

Considering that Section 32 (b) of the United States Surplus Property Act of 1944, as amended (Public Law No. 584, 79th Congress; 60 Stat. 754), provides that the Secretary of State of the United States of America may enter into an agreement with any foreign government for the use of currencies or credits for currencies of such foreign government acquired as a result of surplus property disposals for certain educational activities; and

Considering that under the provisions of Article 5 C (2) of the Agreement between the Government of the United States of America and the Govern-

¹ TIAS 1745, *post*, p. 131.

² TIAS 1910, *post*, p. 168.

³ 9 UST 1444; TIAS 4138.

⁴ 14 UST 352; TIAS 5321.