

## POSTWAR ECONOMIC SETTLEMENTS

*Exchange of notes at Washington April 17, 1945*  
*Entered into force April 17, 1945*

60 Stat. 1579; Treaties and Other  
International Acts Series 1512

*The Secretary of State to the South African Chargé d'Affaires ad interim*

DEPARTMENT OF STATE  
WASHINGTON  
*April 17, 1945*

SIR:

I set forth below my understanding of the conclusions reached in conversations which have taken place from time to time during the past year between representatives of the Government of the United States and the Government of the Union of South Africa with regard to post-war economic settlements.

Our two Governments are engaged in a cooperative undertaking, together with every other nation or people of like mind, to the end of laying the bases of a just and enduring world peace securing order under law to themselves and all nations. They are in agreement that post-war settlements must be such as to promote mutually advantageous economic relations between them and the betterment of world-wide economic relations.

To that end the Governments of the United States of America and of the Union of South Africa are prepared to cooperate in formulating a program of agreed action, open to participation by all other countries of like mind, directed to the expansion, by appropriate international and domestic measures, of production, employment, and the exchange and consumption of goods, which are the material foundations of the liberty and welfare of all peoples; to the elimination of all forms of discriminatory treatment in international commerce, and to the reduction of tariffs and other trade barriers; and, in general, to the attainment of all the economic objectives set forth in the Joint Declaration made on August 14, 1941 by the President of the United States of America and the Prime Minister of the United Kingdom.<sup>1</sup>

Our Governments have in large measure similar interests in post-war international economic policy. They undertake to enter at an early convenient date into conversations between themselves and with representatives of other

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<sup>1</sup> EAS 236, *ante*, vol. 3, p. 686.