

TRANSFER OF COASTAL VESSELS

Agreement signed at Seoul May 18, 1949

Entered into force May 18, 1949

Obsolete

Department of State files

BALTIC COASTAL VESSEL AGREEMENT BETWEEN THE GOVERNMENTS OF THE REPUBLIC OF KOREA AND THE UNITED STATES OF AMERICA

This Agreement entered into between the Republic of Korea (hereinafter called the Government) and the United States of America (hereinafter called the United States) WITNESSETH THAT:

WHEREAS the Government wishes to obtain the use of certain coastal vessels for the purpose of the economic rehabilitation of Korea, and to assist in maintaining the economic and political stability of Korea, and

WHEREAS the United States is willing to make available for this purpose to the Government seven (7) N-3 type Baltic coastal vessels, namely, CHARLES F. WINSOR, ELISHA WHITNEY, JOHN D. WHIDDEN, KIMBALL R. SMITH, NORTHERN EXPLORER, RICHARD W. DIXIE, and WILLIAM LESTER,

In consideration of the premises and the mutual agreements and covenants hereinafter stated the undersigned, being duly authorized by their respective Governments for that purpose, have agreed as follows:

The United States agrees to furnish to the Government the above described vessels for the purposes above described, and subject to the following terms and conditions:

1. The vessels will remain the property of the United States and the Government will return, or cause to be returned, any or all of such vessels to the designated representative of the United States immediately upon request by the Chief of the Economic Cooperation Administration, Mission to Korea, or other authorized representative of the United States.

2. Upon delivery of the vessels to the Government, or person designated by it, the Government shall assume full responsibility for expenses of maintenance and operation of the vessels.

3. An inventory will be taken of all supplies, equipment and spare parts when the vessels are made available to the Government, and a similar inventory will be taken at the time they are returned to the United States.