

ECONOMIC COOPERATION

Agreement signed at Seoul December 10, 1948

Ratified by Korea December 13, 1948

Korean ratification notified to the United States December 14, 1948

Entered into force December 14, 1948

*Superseded February 28, 1961, by agreement of February 8, 1961*¹

62 Stat. 3780; Treaties and Other
International Acts Series 1908

AGREEMENT ON AID BETWEEN THE UNITED STATES OF AMERICA AND THE REPUBLIC OF KOREA

PREAMBLE

The Government of the Republic of Korea having requested the Government of the United States of America for financial, material and technical assistance to avert economic crisis, promote national recovery, and insure domestic tranquility in the Republic of Korea, and

The Congress of the United States of America, in the Act approved June 28, 1948, (Public Law 793, 80th Congress),² having authorized the President of the United States of America to furnish assistance to the people of the Republic of Korea, and

The Government of the United States of America and the Government of the Republic of Korea, believing that the furnishing of such assistance, on terms consonant with the independence and security of the Government of the Republic of Korea, will help to achieve the basic objectives of the Charter of the United Nations³ and the United Nations General Assembly Resolutions on November 14, 1947,⁴ and will further strengthen the ties of friendship between the American and Korean peoples:

The undersigned, being duly authorized by their respective Governments for that purpose, have agreed as follows:

ARTICLE I

The Government of the United States of America will furnish the Government of the Republic of Korea such assistance as the President of the United

¹ 12 UST 268; TIAS 4710.

² 62 Stat. 1054.

³ TS 993, *ante*, vol. 3, p. 1153.

⁴ *Department of State Bulletin*, Nov. 30, 1947, p. 1031.