## COMMERCIAL RELATIONS

Exchange of notes at Madrid October 6 and 22, 1923, extending agreement of August 1, 1906, as supplemented

Entered into force October 22, 1923; operative November 5, 1923

Expired May 5, 1924

Treaty Series 693-A

The President of the Military Directorate, Ministry of State, to the American Ambassador

[TRANSLATION]

No. 119

Madrid, October 6, 1923

## Excellency:

With reference to our recent conversations concerning the future regime which is to regulate commercial relations between the United States and Spain, I have the honor to inform Your Excellency that I have no objection to agreeing to your proposal and that I am hence willing to agree that the Commercial Arrangement of August 1, 1906,¹ existing between the two countries and which expires on November 5th of the present year, shall be prorogued for a period of six months counting from that date, or, in other words until May 5, 1924, without however such prorogation signifying in any case whatsoever the application, during the course of the six months of its duration, of any commercial change or advantage which may be established in Treaties between Spain and other nations and which may be enforced after the aforementioned date.

Hence I consider that the present agreement will be concluded and the aforesaid prorogation consequently agreed upon by the exchange of this Note with such Note as Your Excellency may address to me expressing Your conformity therewith.

I avail myself of this occasion to renew to Your Excellency the assurances of my high consideration.

Marqués de Estella

His Excellency

ALEXANDER P. Moore
Ambassador of the United States of America

<sup>&</sup>lt;sup>1</sup> TS 453, ante, p. 649.