

## FINANCING OF EDUCATIONAL EXCHANGE PROGRAM

*Exchange of notes at Manila December 8 and 20, 1948, amending  
agreement of March 23, 1948, as amended  
Entered into force December 20, 1948  
Superseded by agreement of March 23, 1963<sup>1</sup>*

62 Stat. 3805; Treaties and Other  
International Acts Series 1910

*The American Chargé d'Affaires ad interim to the Secretary of Foreign  
Affairs*

EMBASSY OF THE  
UNITED STATES OF AMERICA  
*Manila, December 8, 1948*

No. 2266

### EXCELLENCY:

I have the honor to refer to Article 5 of the Fulbright Agreement<sup>2</sup> between the Government of the United States of America and the Republic of the Philippines for the use of funds made available in accordance with the agreement between the Government of the United States of America and the Republic of the Philippines for the sale of surplus war property, which is worded as follows:

"The management and direction of the affairs of the Foundation shall be vested in a Board of Directors consisting of nine Directors (hereinafter designated the 'Board').

"The principal officer in charge of the Diplomatic Mission of the United States of America to the Republic of the Philippines (hereinafter designated the 'Chief of Mission') shall be Honorary Chairman of the Board. He shall have the power of appointment and removal of members of the Board at his discretion. The members of the Board shall be as follows: (a) the Chief Public Affairs Officer of the United States Embassy in the Philippines, Chairman; (b) two other members of the Embassy staff, one of whom shall serve as treasurer; (c) two citizens of the United States of America, one represent-

<sup>1</sup> 14 UST 352; TIAS 5321.

<sup>2</sup> Agreement signed at Manila Mar. 23, 1948 (TIAS 1730, *ante*, p. 123), as amended by agreement of Apr. 2 and 8, 1948 (TIAS 1745, *ante*, p. 131).