

COOPERATIVE AGRICULTURAL PROGRAM

Exchange of notes at Asunción June 30, 1948

*Entered into force July 16, 1948; operative from June 30, 1948
Program expired June 30, 1960*

63 Stat. 2892; Treaties and Other
International Acts Series 2118

*The American Ambassador to the Minister of Foreign Relations
and Worship*

No. 56

ASUNCIÓN, June 30, 1948

EXCELLENCY:

I have the honor to refer to the Basic Agreement between the Government of Paraguay and The Institute of Inter-American Affairs, dated December 31, 1942,¹ as later modified and extended, which provided for the initiation and execution of the existing cooperative agricultural program in Paraguay. I also refer to the telegram, dated June 14, 1948,¹ from His Excellency the Provisional President of Paraguay, Doctor Juan Manuel Frutos, to President Harry S. Truman suggesting the consideration by our respective Governments of a further extension of that Agreement.

As Your Excellency knows, the agreement of December 31, 1942, as amended, provides that the cooperative agricultural program will terminate on June 30, 1948. However, considering the mutual benefits which both governments are deriving from the program, my Government agrees with the Government of Paraguay that an extension of such program would be desirable. I have been advised by the Department of State in Washington that arrangements may now be made for the Institute to continue its participation in the cooperative program for a period of one year, from June 30, 1948 through June 30, 1949. It would be understood that, during such period of extension the Institute would make a contribution of \$100,000 U.S. Cy. to the Servicio Técnico Interamericano de Cooperación Agrícola for use in carrying out project activities of the program on condition that your Government would contribute to the Servicio for the same purpose the sum of Guarani 1,103,400. The Institute would also be willing during the same extension period to make available an amount not exceeding \$160,000 U.S. Cy. to be retained by the Institute, and not deposited to the account of the Servicio, for payment of salaries and other expenses of the members of the

¹ Not printed.