

RECIPROCAL TRADE

*Agreement signed at Washington December 23, 1942*¹

Proclaimed by the President of the United States December 28, 1942

Proclaimed by Mexico December 31, 1942

Entered into force January 30, 1943

*Terminated December 31, 1950*²

57 Stat. 833; Executive Agreement Series 311

The President of the United States of America and the President of the United Mexican States, being desirous of strengthening the traditional bonds of friendship existing between the two countries by maintaining the principle of equality of treatment in its unconditional and unlimited form as the basis of commercial relations and by granting mutual and reciprocal concessions and advantages for the promotion of trade, have through their respective plenipotentiaries arrived at the following Agreement:

ARTICLE I

With respect to customs duties and charges of any kind imposed on or in connection with importation or exportation, and with respect to the method of levying such duties and charges, and with respect to all rules and formalities in connection with importation or exportation, and with respect to all laws and regulations affecting the taxation, sale, distribution or use of imported articles within the country, any advantage, favor, privilege or immunity which has been or may hereafter be granted by the United States of America or the United Mexican States to any article originating in or destined for any third country shall be accorded immediately and unconditionally to the like article originating in or destined for the United Mexican States or the United States of America, respectively.

ARTICLE II

Articles the growth, produce or manufacture of the United States of America or the United Mexican States imported into the other country, shall be exempt from all internal taxes, fees, charges or exactions other or higher than those imposed on like articles of national origin.

¹ For schedules annexed to agreement, see 57 Stat. 852 or p. 20 of EAS 311.

² By exchange of notes at México June 23, 1950.