

FINANCIAL AND ECONOMIC RELATIONS; CLAIMS

*Exchange of notes verbales at Rome February 24, 1949, supplementing
memorandum of understanding of August 14, 1947
Entered into force February 24, 1949*

63 Stat. 2415; Treaties and Other
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The American Embassy to the Ministry for Foreign Affairs

EMBASSY OF THE
UNITED STATES OF AMERICA

F.O. No. 2450

NOTE VERBALE

The Embassy of the United States of America presents its compliments to the Ministry of Foreign Affairs and has the honor to refer to previous correspondence between the Embassy of the United States of America and the Ministry of Foreign Affairs, and to conversations between representatives of the Embassy and of the Ministry with regard to the desirability of clarifying the meanings of the phrases (1) "deterioration of the physical property while under Italian control," and (2) "where the physical property has suffered nonsubstantial damage as a result of acts of war." Such phrases appear in the second sentence of Article 3 [III], paragraph 16 (a) of the "Memorandum of Understanding between the Government of the United States of America and the Government of Italy regarding settlement of certain wartime claims and related matters," signed in Washington on August 14, 1947¹ (hereinafter referred to as the Memorandum of Understanding) and relate to the obligation of the Government of Italy to restore property to complete good order.

As a result of these communications and conversations agreement has been reached with regard to the foregoing matters and certain other connected problems, subject, however, to confirmation by the Governments of the United States of America and Italy.

The Embassy takes pleasure in informing the Ministry that the Government of the United States of America gives its approval and is prepared to

¹ TIAS 1757, *ante*, p. 215.