

PURCHASE OF NATURAL RUBBER

Exchange of notes at Washington January 28 and March 1, 1946

Entered into force March 1, 1946

Expired March 31, 1946

60 Stat. 1694; Treaties and Other
International Acts Series 1526

The Secretary of State to the British Ambassador

DEPARTMENT OF STATE
WASHINGTON
Jan. 28, 1946

EXCELLENCY:

I have the honor to inform Your Excellency that the Government of the United States of America is prepared to enter into an agreement for the purchase of all natural rubber allocated from all British areas in the Far East to the United States of America by the Combined Raw Materials Board, or successor body, according to the following terms:

The Rubber Development Corporation, which is the agency of the Government of the United States of America which has been designated to negotiate for and effect the purchase of all natural rubber allocated to the United States of America by the Combined Raw Materials Board or successor body, shall purchase from the British Government all natural rubber which has been or shall be so allocated from all British areas in the Far East at a price of 20¼ cents United States currency per pound for standard top grades with appropriate differentials for other types and grades, at Far Eastern port free on board ocean going steamer destined for United States port. In the case of Ceylon this price shall be paid only on rubber covered by ocean bills of lading bearing a date between January 1, 1946 and March 31, 1946, inclusive. In the case of all other areas in the Far East, this price shall be paid on rubber covered by ocean bills of lading bearing dates between September 2, 1945 (V-J Day) and March 31, 1946, inclusive. Payment for such rubber will be effected by the opening of an appropriate letter or letters of credit in favor of such agency of the British Government as shall be designated, which letters of credit shall provide for payment against shipping documents endorsed "on board" ocean going steamer evi-