

RECIPROCAL TRADE

*Agreement and exchanges of notes signed at Washington November 17, 1938*¹

Proclaimed by the President of the United States November 25, 1938

Ratified by the United Kingdom September 18, 1939

Proclamation and ratification exchanged at London November 24, 1939

Entered into force provisionally, with the exception of article XI and schedule III, on and after January 1, 1939; definitively December 24, 1939

Declared inoperative as of January 1, 1948, by agreement of October 30, 1947,² for such time as the United States and the United Kingdom are both contracting parties to the General Agreement on Tariffs and Trade³

Terminated July 28, 1962, by agreement of June 27 and 28, 1962⁴

54 Stat. 1897; Executive Agreement Series 164

AGREEMENT

The President of the United States of America and His Majesty the King of Great Britain, Ireland and the British Dominions beyond the Seas, Emperor of India, in respect of Great Britain and Northern Ireland;

Desiring to grant reciprocal concessions and advantages in order to facilitate and extend mutual relations of trade and commerce;

Taking into account the absence of any restriction upon the settlement of commercial obligations arising out of such relations;

Have resolved to conclude a Trade Agreement and have appointed for this purpose as their Plenipotentiaries:

The President of the United States of America:

Mr. Cordell Hull, Secretary of State of the United States of America; and

His Majesty the King of Great Britain, Ireland and the British Dominions beyond the Seas, Emperor of India:

¹ For schedules annexed to agreement, see 54 Stat. 1907 or p. 12 of EAS 164.

² TIAS 1706, *post*, p. 830.

³ TIAS 1700, *ante*, vol. 4, p. 639.

⁴ 13 UST 1786; TIAS 5124.