

## FINANCE

*Agreement signed at Washington December 6, 1945; exchange of notes  
at Washington July 15, 1946*

*Effective July 15, 1946*<sup>1</sup>

*Amended April 25, 1957, by agreement of March 6, 1957*<sup>2</sup>

60 Stat. 1841; Treaties and Other  
International Acts Series 1545

### FINANCIAL AGREEMENT BETWEEN THE GOVERNMENTS OF THE UNITED STATES AND THE UNITED KINGDOM

It is hereby agreed between the Government of the United States of America and the Government of the United Kingdom of Great Britain and Northern Ireland as follows:

1. Effective date of the Agreement. The effective date of this Agreement shall be the date on which the Government of the United States notifies the Government of the United Kingdom that the Congress of the United States has made available the funds necessary to extend to the Government of the United Kingdom the line of credit in accordance with the provisions of this Agreement.

2. Line of credit. The Government of the United States will extend to the Government of the United Kingdom a line of credit of \$3,750,000,000 which may be drawn upon at any time between the effective date of this Agreement and December 31, 1951, inclusive.<sup>3</sup>

3. Purpose of the line of credit. The purpose of the line of credit is to facilitate purchases by the United Kingdom of goods and services in the United States, to assist the United Kingdom to meet transitional postwar deficits in its current balance of payments, to help the United Kingdom to maintain adequate reserves of gold and dollars, and to assist the Government of the United Kingdom to assume the obligations of multilateral trade, as defined in this and other agreements.

<sup>1</sup> 60 Stat. 535.

<sup>2</sup> 8 UST 2443; TIAS 3962.

<sup>3</sup> Withdrawals against the line of credit were discontinued temporarily pursuant to an agreement of Aug. 20, 1947 (not printed), and resumed in accordance with an agreement of Dec. 4 and 5, 1947 (not printed).