

SETTLEMENT OF LEND-LEASE, RECIPROCAL AID, AND INTERGOVERNMENTAL CLAIMS

Agreement signed at Washington July 12, 1948
Entered into force July 12, 1948

62 Stat. 2034; Treaties and Other
International Acts Series 1770

AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED STATES AND THE GOVERNMENT OF THE UNITED KINGDOM REGARDING SETTLEMENT OF LEND-LEASE AND RECIPROCAL AID ACCOUNTS AND INTERGOVERN- MENTAL CLAIMS

The Government of the United States of America and the Government of the United Kingdom of Great Britain and Northern Ireland have reached agreement as set forth below regarding settlement of lend-lease and reciprocal aid accounts and certain financial claims of each Government against the other. This Agreement modifies and supplements the specific agreements between the two Governments signed on March 27, 1946,¹ which implemented the Joint Statement of December 6, 1945² regarding settlement for lend-lease, reciprocal aid, surplus war property, and claims.

1. Offsetting Arrangement

The two Governments agree that the net amount to be paid by the Government of the United Kingdom to the Government of the United States in final discharge of the obligations of each Government to the other under the Agreement on Lend-Lease and Reciprocal Aid Pipelines and Offsetting Arrangement (Agreement I of March 27, 1946) and under this Agreement is \$90,446,911. This amount replaces the estimate of \$118,000,000 used in paragraph 3(a) of the Joint Statement of December 6, 1945 and in Section E of Agreement I of March 27, 1946. It is derived from the following figures which are final and not subject to amendment.

¹ TIAS 1509, *ante*, p. 745.

² TIAS 1509, *ante*, p. 700.