

LEND-LEASE ¹

Agreement signed at Washington March 18, 1942

*Entered into force for the United States March 18, 1942; for Venezuela
January 15, 1943*

1942 For. Rel. (VI) 739

WHEREAS:

The President of the United States of America, authorized by the Act of Congress of the United States of America, approved March 11, 1941,² as thereafter amended; and

The President of the United States of Venezuela, exercising the special powers which are conferred on the Federal Executive by articles 79 and 212 of the Organic Law of the National Treasury:

Considering that, in accordance with the Lima Declaration of December 24, 1938³ and Declaration XV approved July 30, 1940⁴ at the Second Meeting of the Ministers of Foreign Affairs of the American Republics held at Habana, the two States have a common interest in cooperating in the defense and maintenance of the peace, security and integrity of the American Continent against any act of aggression which is directed or which it is sought to direct against any of the American Republics, and having determined that the defense of each of the American Republics is vital to the defense of all of them,

Have decided to conclude the present Agreement which contains the bases for financial cooperation relative to the acquisition of defense articles and the communication of military defense information;

The undersigned Plenipotentiaries, being duly authorized for that purpose, have agreed as follows:

ARTICLE I

The Government of the United States of Venezuela shall notify the Government of the United States of America of the nature, amount and quality

¹ Full settlement within basic terms of lend-lease agreement was made on Apr. 27, 1949, and reported in 29th Report on Lend-Lease Operations, p. 2.

² 55 Stat. 31.

³ *Ante*, vol. 3, p. 534.

⁴ For text, see *Department of State Bulletin*, Aug. 24, 1940, p. 136.