

DEBT FUNDING

Agreement signed at Washington for the United States and the Kingdom of the Serbs, Croats, and Slovenes May 3, 1926

Operative from June 15, 1925

Ratified by Yugoslavia June 18, 1926

Approved by Act of Congress March 30, 1928¹

Treasury Department print

AGREEMENT

Made the 3rd day of May, 1926, at the City of Washington, District of Columbia, between the KINGDOM OF THE SERBS, CROATS AND SLOVENES, party of the first part, and the UNITED STATES OF AMERICA, hereinafter called the UNITED STATES, party of the second part.

WHEREAS, the Kingdom of the Serbs, Croats and Slovenes is indebted to the United States as of June 15, 1925, upon obligations in the aggregate principal amount of \$51,037,886.39, together with interest accrued and unpaid thereon; and

WHEREAS, the Kingdom of the Serbs, Croats and Slovenes desires to fund said indebtedness to the United States, both principal and interest, through the issue of bonds to the United States, and the United States is prepared to accept bonds from the Kingdom of the Serbs, Croats and Slovenes upon the terms hereinafter set forth;

Now, therefore, in consideration of the premises and of the mutual covenants herein contained, it is agreed as follows:

1. *Amount of Indebtedness.* The amount of indebtedness to be funded, after allowing for certain cash payments made or to be made by the Kingdom of the Serbs, Croats and Slovenes is \$62,850,000, which has been computed as follows:

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|---|--------------------|
| Principal of obligations acquired for cash advanced under Liberty Bond Acts..... | \$26, 126, 574. 59 |
| Accrued and unpaid interest at 4¼% per annum to December 15, 1922..... | 4, 073, 423. 14 |

\$30, 199, 997. 73

¹ 45 Stat. 399.