

FINANCES

Exchange of notes at Port-au-Prince July 4, 1947

Entered into force July 4, 1947

Expired October 1, 1947, upon termination of agreement of September 13, 1941¹

61 Stat. 3097; Treaties and Other
International Acts Series 1643

The Secretary of State for Foreign Affairs to the American Ambassador

[TRANSLATION]

SECRETARY OF STATE
OF FOREIGN RELATIONS

No. SG/A-3:903

PORT-AU-PRINCE, *July 4, 1947*

MR. AMBASSADOR:

I have the honor to inform Your Excellency that, on or before August 1, 1947, the Government of the Republic of Haiti will, in conformity with Article 5 of the loan contracts for bonds in Series A and C of 1922-23, issue redemption notices for October 1, 1947 of all bonds of those issues and certificates of interest on Series C bonds and will announce that in this connection and for other public purposes the Government of the Republic of Haiti desires to proceed immediately to the floating of an internal loan amounting to the sum of 10 million dollars.

To the extent that this may be necessary, the proceeds of the internal loan proposed will be utilized in the first place exclusively for the redemption of said bonds and certificates of interest. To this end, the proceeds of the internal loan will be turned over to the designated representative in Haiti of the Series A and C bondholders immediately upon receipt of such proceeds by the Government of the Republic of Haiti and this representative will have said proceeds converted into dollars of the United States of America as promptly as possible and will have the amount transferred to the fiscal agent of the loans. In order further to ensure the redemption of said bonds and certificates of interest by October 1, 1947, my Government will confer upon the fiscal agent of the loans irrevocable power to have notice of the redemption of said bonds issued, in the name of my Government, in the prescribed manner, and

¹ EAS 220, *ante*, p. 739.