

LEND-LEASE SETTLEMENT: JOINT INSTALLATIONS IN MIDDLE EAST

*Agreement signed at Washington July 12, 1948, with appendixes
Entered into force July 12, 1948*

62 Stat. 2027; Treaties and Other
International Acts Series 1769

AGREEMENT RELATING TO SETTLEMENT OF THE INTERESTS OF THE GOVERNMENT OF THE UNITED STATES AND THE GOVERNMENT OF THE UNITED KINGDOM IN JOINT INSTALLATIONS IN THE MIDDLE EAST

The Government of the United States of America and the Government of the United Kingdom of Great Britain and Northern Ireland (hereinafter referred to respectively as the United States and the United Kingdom), having consulted together in accordance with subparagraph 3 (b) of the Agreement on Lend-Lease and Reciprocal Aid Installations (Agreement VII) of March 27, 1946¹ regarding the disposal of installations in which the two Governments have a joint interest in the Middle East (defined as the areas listed in Appendix A hereto), hereby agree that the interests of the two Governments in the proceeds of disposal of such installations shall be discharged in accordance with the following conditions:

I. Disposals Prior to November 1, 1947

- A. The United States will pay to the United Kingdom the net balance of,
- (1) amounts due from the United States to the United Kingdom as a result of disposals by the United States, *less*,
 - (2) amounts due from the United Kingdom to the United States as a result of disposals by the United Kingdom.

B. Amounts due from the United States to the United Kingdom as a result of disposals by the United States are agreed, in accordance with figures set forth in Appendix B hereto, to aggregate a total of \$1,420,000 (as expressed in United States dollars).

C. Amounts due from the United Kingdom to the United States as a result of disposals by the United Kingdom shall be determined by an accounting statement to be furnished by the United Kingdom to the United States. It is agreed that these amounts shall be those portions of the proceeds realized by

¹ TIAS 1509, *ante*, p. 777.