

## RECIPROCAL TRADE

*Agreement signed at Tegucigalpa December 18, 1935*<sup>1</sup>

*Proclaimed by the President of the United States February 1, 1936*

*Proclaimed by Honduras February 1, 1936*

*Entered into force March 2, 1936*

*Schedules, articles I, II, IV, and V, and references to article V contained in article XVI terminated February 28, 1961, by agreement of January 18, 1961*<sup>2</sup>

49 Stat. 3851; Executive Agreement Series 86

### PREAMBLE

The President of the United States of America and the President of the Republic of Honduras, being desirous of strengthening the traditional bonds of friendship between the two countries by maintaining the principle of equality of treatment as the basis of commercial relations and by granting mutual and reciprocal concessions and advantages for the promotion of trade, have through their respective Plenipotentiaries arrived at the following Agreement:

### ARTICLE I

Articles the growth, produce or manufacture of the United States of America, enumerated and described in Schedule I annexed to this Agreement<sup>1</sup> and made a part thereof, shall, on their importation into the Republic of Honduras, be exempt from ordinary customs duties in excess of those set forth in the said Schedule. The said articles shall also be exempt from all other duties, taxes, fees, charges or exactions, imposed on or in connection with importation, in excess of those imposed on the day of the signature of this Agreement or required to be imposed thereafter under laws of the Republic of Honduras in force on the day of the signature of this Agreement.

With respect to soaps and butter, enumerated and described in Schedule I, the Republic of Honduras agrees to exempt them from the taxes to which they are now subject as a result of the provisions of Decree No. 84 of the National Congress of Honduras, published on March 3, 1934, on and after the date on which this Agreement comes into force, but, in accordance with the provisions of Article III of this Agreement, they may be subject, together

<sup>1</sup> For schedules annexed to agreement, see 49 Stat. 3866 or p. 16 of EAS 86.

<sup>2</sup> 12 UST 84; TIAS 4677.