

NICOLÁS VARELA GARCÍA

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Last updated: February 2026

POSITIONS

Associate Professor - IE University *Jan 2026 - ...*

Predoctoral Fellow - Universidad Carlos III de Madrid *Feb 2022 - Jan 2026*
PIPF UC3M 02-2122 program.

EDUCATION

Universidad Carlos III de Madrid *Nov 2021 - ...*

PhD in Economic History

- Thesis (provisional): *Monetary policy and political economy during the Francoist regime. A quantitative approach.* Advisor: Stefano Battilossi.

Master in Social Sciences *2019 - 2021*

- Master's thesis: *Was Spanish inflation always a monetary phenomenon? Evidence from wavelet and SVAR analyses, 1868-1998.* Advisor: Stefano Battilossi.

Master in Economics *2018 - 2019*

- Master's thesis: *Gentrification: culture and crime in urban housing renovation.* Advisor: Álvaro Name-Correa.

University of Geneva – Université de Genève *June 2025*
Conflicts in the History of Capitalism Summer School

Paris School of Economics – École d'économie de Paris *September - December 2024*
Visiting PhD Student - Doctorant invité *February - May 2025*

University of Groningen – Rijksuniversiteit Groningen *June 2024*
Financial, Economic and Business History (FEB-HIS) Summer School

Universidade de Santiago de Compostela *2014 - 2018*
Bachelor in Economics

- Honors: Mathematics for Economists, Commercial Law, Microeconomics, Regional and Local Development, Fiscal Federalism, Management and Public Government, History of Economic Thought. Graduate thesis: *La crisis fiscal de las ciudades. Una aproximación teórica.* Advisor: Luis Caramés.

RESEARCH FIELDS

Historical Political Economy • Macroeconomic History • Economic History • Francoist Spain

WORKING PAPERS

- *The optimal level of crying: reconciliation of interests in the nationalization of the Francoist Banco de España (1939 – 1962)*
- *Change to Remain: Quantifying the Switch in Francoist Monetary Policy.*
- *After the Institutions, Franco? Steering Monetary Policy in an Autocratic Regime (Spain, 1939-1975).*

PUBLISHED SCHOLARSHIP

Chapters in books

”Central banks” in Hsu, Sara (Ed.). *Elgar Encyclopedia of Financial Crises*. Edward Elgar Publishing, 2023.

”Inflation” in Hsu, Sara (Ed.). *Elgar Encyclopedia of Financial Crises*. Edward Elgar Publishing, 2023.

Reviews

Derek Lidow, *The Entrepreneurs. The Relentless Quest for Value*. Columbia University Press, 2022. In *Observatorio de las Ideas. Revista de Ideas*, 2023/07-08 (Nº 124-125), pp. 45–50.

RESEARCH EXPERIENCE

Work Team Researcher

Sep 2024 - ...

Research project: Research project: *FINCH - Firms, Investors and Uncertainty in History*.

PI: Stefano Battilossi.

Research Assistant

Nov 2021 - Jan 2022

Research project: *Desarrollo de los mercados financieros españoles en el siglo XX*, 2019/00368/001.

PI: Stefano Battilossi.

TEACHING

IE UNIVERSITY

International Trade and Finance

2025-2026

Dual Degree in Economics & International Relations.

UNIVERSIDAD CARLOS III DE MADRID

6 Teaching Excellent Acknowledgments.

Main lecturer & Course coordinator

Undergraduate

Cooperation, Collective Action, and Formal Models of Strategy - Game Theory

2022-2024

Dual Bachelors in International Studies & Business Management, IS & Law, IS & Political Science; Bachelor in International Studies.

TA

Undergraduate

The Process of European Economic Integration

2021-2022

Bachelor in Economics.

El Proceso de la Integración Económica Europea

2021-2022

Grado en Economía.

<u>Tutor</u>		Graduate
Econometrics I - Time series		2021-2024
Master in Economic Development and Growth (MEDEG).		
Introductory Econometrics - Linear regression analysis		2021-2022
MEDEG.		
Well-being Measurement, Inequality and Poverty		2021-2022
MEDEG.		

CONFERENCES, SEMINARS, AND WORKSHOPS

2025

- GDC Meeting on Economic Theory and Applications, UVigo.
- Workshop *"Reflecting on Money and Banking from the Peripheries, 18th-20th Centuries"*, PSE.
- Figuerola Institute Annual Workshop, UC3M.
- European Historical Economics Society Conference, Universität Hohenheim.
- CAP-HIST Summer School, UNIGE.
- Doctoral Workshop, PhD program in Economic History, UC3M.
- PSE PhD retreat, Station Biologique de Roscoff.

2024

- GDC Meeting on Economic Theory and Applications, UVigo.
- EURETES CAP-HIST PhD Workshop, PSE.
- FEB-HIS Summer School, RUG.
- IC3JM Conference, UC3M (invited chair).
- UB-UC3M-UV PhD Economic History Workshop. Universitat de Barcelona.
- Doctoral Workshop, PhD program in Economic History, UC3M.

2023

- GDC Meeting on Economic Theory and Applications, UVigo.

2022

- Doctoral Workshop, PhD program in Economic History, UC3M.

2021

- Doctoral Workshop, PhD program in Economic History, UC3M.

So far I've been rejected from 3 conferences, 3 workshops and 1 summer school.

GRANTS & SCOLARSHIPS

Comisión Nacional de los Mercados y la Competencia (CNMC) - DECLINED	2021-2022
12-months training fellowship. Declined due to incompatibility with RA position.	

UC3M School of Graduate Studies

2019-2021

Scholarship to pay tuition fee of the Master in Social Sciences (extended).

Government of Spain - Ministry of Education and Vocational Training

2018-2019

General Grant for studies of post-secondary level (Master in Economics).

With supplement of Academic Excellence.

Government of Spain - Ministry of Education and Vocational Training

2014-2018

General Grant for studies of post-secondary level (Bachelor's Degree in Economics).

Government of Spain - Ministry of Education, Culture and Sports

2010-2014

General Grant for studies of post-compulsory and higher non-university level (Music degree).

Funding to attend academic events includes those coming from the Comunidad Autónoma de Madrid (2023, 2024), the CAP-HIST project (2024), the Doctoral School at UC3M (2024, 2025) and the Instituto Fíguerola (2025).

OTHER ACADEMIC EDUCATION

Natural Language Processing with Python – Udemy	2022
Academic Writing in English – UC3M Doctoral School	2021
Macroeconomic Diagnostics – IMFx	2021
Professional Music Degree – Conservatorio Profesional de Música de Ourense	2016-2021
Specialization: Pipe organ. End-of-Degree Prize, with Honors.	
Python Basics for Data Science – IBM (edX)	2020
Data Science: R Basics – HarvardX	2020
Course "Pedro Schwartz. El liberalismo, una filosofía en peligro." – Escuela en Red Rafael del Pino.	2018
Curso avanzado de formación en competencias en información – Universidad de Santiago de Compostela	2017
Professional Music Degree – Conservatorio Profesional de Música de Lalín	2008-2014
Specialization: Percussion. End-of-Degree Prize.	

TECHNICAL STRENGTHS & LANGUAGES

Statistical software	Stata, EViews, R
Software & Tools	LATEX, MSFT Office, GitHub

Mother tongues	Galician Spanish
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Other languages	English (Advanced - C1 - Cambridge First Grade A) Italian (Vantage - B2 - UNISTRASI CILS Due) French (Basic) Portuguese (Basic)
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OTHER APPOINTMENTS**Servicio Galego de Saúde (SERGAS)**

June 2017

Technician

Curricular internship in the Servicio de Coordinación de Servicios Generales. Implementation of public contracts, labour management and accounting.

Professional musician

Performance as soloist and guest of numerous ensembles at national and international venues (World Music Contest, Kerkrade; Jungfrau Music Festival, Interlaken; Festival Rio Loco, Toulouse). Participation in a dozen recordings. Organist-in-Residence at Santa Baia de Silleda (2016–2018) and Santa María La Blanca de Alcorcón (2018–2024).

OTHER PERSONAL INFORMATION

Winner of the Intercampus22 race, Teaching and Research Academic staff category, 5 km	2022
Valedictorian at Bachelor in Economics Graduation Ceremony	2018
Nominee for Extraordinary Prize of Bachelor's Degree	2018
Exchange program at Lycée René Descartes (Rennes, France)	2011
Running PB's: 5K - 24'48"; 10K - 50'15"; 14K - 1h 11' 29"; 1/2 Marathon - 2h 00' 29".	