

# NICOLÁS VARELA GARCÍA

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## POSITIONS

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**Associate Professor - IE University** *Jan 2026 - ...*

**Predoctoral Fellow - Universidad Carlos III de Madrid** *Feb 2022 - Jan 2026*  
PIPF UC3M 02-2122 program.

## EDUCATION

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**Universidad Carlos III de Madrid**  
*PhD in Economic History* *Nov 2021 - ...*

- Thesis (provisional): *Monetary policy and political economy during the Francoist regime. A quantitative approach.* Advisor: Stefano Battilossi.

**Master in Social Sciences** *2019 - 2021*

- Master's thesis: *Was Spanish inflation always a monetary phenomenon? Evidence from wavelet and SVAR analyses, 1868-1998.* Advisor: Stefano Battilossi.

**Master in Economics** *2018 - 2019*

- Master's thesis: *Gentrification: culture and crime in urban housing renovation.* Advisor: Álvaro Name-Correa.

**University of Geneva – Université de Genève**  
*Conflicts in the History of Capitalism Summer School* *June 2025*

**Paris School of Economics – École d'économie de Paris**  
*Visiting PhD Student - Doctorant invité* *September - December 2024*  
· Economic and Social History research group. Hosted by Éric Monnet. *February - May 2025*

**University of Groningen – Rijksuniversiteit Groningen**  
*Financial, Economic and Business History (FEB-HIS) Summer School* *June 2024*

**Universidade de Santiago de Compostela**  
*Bachelor in Economics* *2014 - 2018*

- Honors: Mathematics for Economists, Commercial Law, Microeconomics, Regional and Local Development, Fiscal Federalism, Management and Public Government, History of Economic Thought. Graduate thesis: *La crisis fiscal de las ciudades. Una aproximación teórica.* Advisor: Luis Caramés.

## RESEARCH FIELDS

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Historical Political Economy • Macroeconomic History • Economic History • Francoist Spain

## WORKING PAPERS

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- *The optimal level of crying: reconciliation of interests in the nationalization of the Francoist Banco de España (1939 – 1962)*
- *Change to Remain: Quantifying the Switch in Francoist Monetary Policy.*
- *After the Institutions, Franco? Steering Monetary Policy in an Autocratic Regime (Spain, 1939-1975).*

## PUBLISHED SCHOLARSHIP

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### Chapters in books

”Central banks” in Hsu, Sara (Ed.). *Elgar Encyclopedia of Financial Crises*. Edward Elgar Publishing, 2023.

”Inflation” in Hsu, Sara (Ed.). *Elgar Encyclopedia of Financial Crises*. Edward Elgar Publishing, 2023.

### Reviews

Derek Lidow, *The Entrepreneurs. The Relentless Quest for Value*. Columbia University Press, 2022. In *Observatorio de las Ideas. Revista de Ideas*, 2023/07-08 (Nº 124-125), pp. 45–50.

## RESEARCH EXPERIENCE

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### Work Team Researcher

Sep 2024 - ...

Research project: Research project: *FINCH - Firms, Investors and Uncertainty in History*.

PI: Stefano Battilossi.

### Research Assistant

Nov 2021 - Jan 2022

Research project: *Desarrollo de los mercados financieros españoles en el siglo XX*, 2019/00368/001.

PI: Stefano Battilossi.

## TEACHING (AT UC3M)

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6 Teaching Excellent Acknowledgments.

### MAIN LECTURER & COURSE COORDINATOR

Undergraduate

**Cooperation, Collective Action, and Formal Models of Strategy** - Game Theory 2022-2024  
Dual Bachelors in International Studies & Business Management, IS & Law, IS & Political Science;  
Bachelor in International Studies.

### TA

Undergraduate

### **The Process of European Economic Integration**

2021-2022

Bachelor in Economics.

### **El Proceso de la Integración Económica Europea**

2021-2022

Grado en Economía.

### TUTOR

Graduate

### **Econometrics I - Time series**

2021-2024

Master in Economic Development and Growth (MEDEG).

**Introductory Econometrics - Linear regression analysis**  
MEDEG.

2021-2022

**Well-being Measurement, Inequality and Poverty**  
MEDEG.

2021-2022

## CONFERENCES, SEMINARS, AND WORKSHOPS

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### 2025

- GDC Meeting on Economic Theory and Applications, UVigo.
- Workshop *"Reflecting on Money and Banking from the Peripheries, 18th-20th Centuries"*, PSE.
- Figuerola Institute Annual Workshop, UC3M.
- European Historical Economics Society Conference, Universität Hohenheim.
- CAP-HIST Summer School, UNIGE.
- Doctoral Workshop, PhD program in Economic History, UC3M.
- PSE PhD retreat, Station Biologique de Roscoff.

### 2024

- GDC Meeting on Economic Theory and Applications, UVigo.
- EURETES CAP-HIST PhD Workshop, PSE.
- FEB-HIS Summer School, RUG.
- IC3JM Conference, UC3M (invited chair).
- UB-UC3M-UV PhD Economic History Workshop. Universitat de Barcelona.
- Doctoral Workshop, PhD program in Economic History, UC3M.

### 2023

- GDC Meeting on Economic Theory and Applications, UVigo.

### 2022

- Doctoral Workshop, PhD program in Economic History, UC3M.

### 2021

- Doctoral Workshop, PhD program in Economic History, UC3M.

So far I've been rejected from 3 conferences, 3 workshops and 1 summer school.

## GRANTS & SCOLARSHIPS

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**Comisión Nacional de los Mercados y la Competencia (CNMC) - DECLINED** 2021-2022  
12-months training fellowship. Declined due to incompatibility with RA position.

### UC3M School of Graduate Studies

2019-2021

Scholarship to pay tuition fee of the Master in Social Sciences (extended).

### Government of Spain - Ministry of Education and Vocational Training

2018-2019

General Grant for studies of post-secondary level (Master in Economics).

With supplement of Academic Excellence.

**Government of Spain - Ministry of Education and Vocational Training** 2014-2018  
 General Grant for studies of post-secondary level (Bachelor's Degree in Economics).

**Government of Spain - Ministry of Education, Culture and Sports** 2010-2014  
 General Grant for studies of post-compulsory and higher non-university level (Music degree).

Funding to attend academic events includes those coming from the Comunidad Autónoma de Madrid (2023, 2024), the CAP-HIST project (2024), the Doctoral School at UC3M (2024, 2025) and the Instituto Figuerola (2025).

## OTHER ACADEMIC EDUCATION

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Natural Language Processing with Python – Udemy	2022
Academic Writing in English – UC3M Doctoral School	2021
Macroeconomic Diagnostics – IMFx	2021
Professional Music Degree – Conservatorio Profesional de Música de Ourense	2016-2021
Specialization: Pipe organ. End-of-Degree Prize, with Honors.	
Python Basics for Data Science – IBM (edX)	2020
Data Science: R Basics – HarvardX	2020
Course "Pedro Schwartz. El liberalismo, una filosofía en peligro." – Escuela en Red Rafael del Pino.	2018
Curso avanzado de formación en competencias en información – Universidad de Santiago de Compostela	2017
Professional Music Degree – Conservatorio Profesional de Música de Lalín	2008-2014
Specialization: Percussion. End-of-Degree Prize.	

## TECHNICAL STRENGTHS & LANGUAGES

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Statistical software	Stata, EViews, R
Software & Tools	LATEX, MSFT Office, GitHub
Mother tongues	Galician
	Spanish
Other languages	English (Advanced - C1 - Cambridge First Grade A) Italian (Vantage - B2 - UNISTRASI CILS Due) French (Basic) Portuguese (Basic)

## OTHER APPOINTMENTS

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**Servicio Galego de Saúde (SERGAS)** June 2017  
*Technician*  
 Curricular internship in the Servicio de Coordinación de Servicios Generales. Implementation of public contracts, labour management and accounting.

### Professional musician

Performance as soloist and guest of numerous ensembles at national and international venues (World Music Contest, Kerkrade; Jungfrau Music Festival, Interlaken; Festival Rio Loco, Toulouse). Participation in a dozen recordings. Organist-in-Residence at Santa Baia de Silleda (2016–2018) and Santa María La Blanca de Alcorcón (2018–2024).

## OTHER PERSONAL INFORMATION

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Winner of the Intercampus22 race, Teaching and Research Academic staff category, 5 km	2022
Valedictorian at Bachelor in Economics Graduation Ceremony	2018
Nominee for Extraordinary Prize of Bachelor's Degree	2018
Exchange program at Lycée René Descartes (Rennes, France)	2011
Running PB's: 5K - 24'48"; 10K - 50'15"; 14K - 1h 11' 29"; 1/2 Marathon - 2h 00' 29".	