

NICOLÁS VARELA GARCÍA

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Last updated: February 2026

POSITIONS

Associate Professor - IE University

Jan 2026 - ...

Predoctoral Fellow - Universidad Carlos III de Madrid

Feb 2022 - Jan 2026

PIPF UC3M 02-2122 program.

EDUCATION

Universidad Carlos III de Madrid

PhD in Economic History

Nov 2021 - ...

- Thesis (provisional): *Monetary policy and political economy during the Francoist regime. A quantitative approach.* Advisor: Stefano Battilossi.

Master in Social Sciences

2019 - 2021

- Master's thesis: *Was Spanish inflation always a monetary phenomenon? Evidence from wavelet and SVAR analyses, 1868-1998.* Advisor: Stefano Battilossi.

Master in Economics

2018 - 2019

- Master's thesis: *Gentrification: culture and crime in urban housing renovation.* Advisor: Álvaro Name-Correa.

University of Geneva – Université de Genève

Conflicts in the History of Capitalism Summer School

June 2025

Paris School of Economics – École d'économie de Paris

Visiting PhD Student - Doctorant invité

September - December 2024

- Economic and Social History research group. Hosted by Éric Monnet. *February - May 2025*

University of Groningen – Rijksuniversiteit Groningen

Financial, Economic and Business History (FEB-HIS) Summer School

June 2024

Universidade de Santiago de Compostela

Bachelor in Economics

2014 - 2018

- Honors: Mathematics for Economists, Commercial Law, Microeconomics, Regional and Local Development, Fiscal Federalism, Management and Public Government, History of Economic Thought. Graduate thesis: *La crisis fiscal de las ciudades. Una aproximación teórica.* Advisor: Luis Caramés.

RESEARCH FIELDS

Historical Political Economy • Macroeconomic History • Economic History • Francoist Spain

WORKING PAPERS

- *The optimal level of crying: reconciliation of interests in the nationalization of the Francoist Banco de España (1939 – 1962)*
- *Change to Remain: Quantifying the Switch in Francoist Monetary Policy.*
- *After the Institutions, Franco? Steering Monetary Policy in an Autocratic Regime (Spain, 1939-1975).*

PUBLISHED SCHOLARSHIP

Chapters in books

"Central banks" in Hsu, Sara (Ed.). *Elgar Encyclopedia of Financial Crises*. Edward Elgar Publishing, 2023.

"Inflation" in Hsu, Sara (Ed.). *Elgar Encyclopedia of Financial Crises*. Edward Elgar Publishing, 2023.

Reviews

Derek Lidow, *The Entrepreneurs. The Relentless Quest for Value*. Columbia University Press, 2022. In *Observatorio de las Ideas. Revista de Ideas*, 2023/07-08 (Nº 124-125), pp. 45–50.

RESEARCH EXPERIENCE

Work Team Researcher

Sep 2024 - ...

Research project: Research project: *FINCH - Firms, Investors and Uncertainty in History*.

PI: Stefano Battilossi.

Research Assistant

Nov 2021 - Jan 2022

Research project: *Desarrollo de los mercados financieros españoles en el siglo XX*, 2019/00368/001.

PI: Stefano Battilossi.

TEACHING (AT UC3M)

6 Teaching Excellent Acknowledgments.

MAIN LECTURER & COURSE COORDINATOR

Undergraduate

Cooperation, Collective Action, and Formal Models of Strategy - Game Theory 2022-2024
Dual Bachelors in International Studies & Business Management, IS & Law, IS & Political Science;
Bachelor in International Studies.

TA

Undergraduate

The Process of European Economic Integration

2021-2022

Bachelor in Economics.

El Proceso de la Integración Económica Europea

2021-2022

Grado en Economía.

TUTOR

Graduate

Econometrics I - Time series

2021-2024

Master in Economic Development and Growth (MEDEG).

Introductory Econometrics - Linear regression analysis
MEDEG.

2021-2022

Well-being Measurement, Inequality and Poverty
MEDEG.

2021-2022

CONFERENCES, SEMINARS, AND WORKSHOPS

2025

- GDC Meeting on Economic Theory and Applications, UVigo.
- Workshop *"Reflecting on Money and Banking from the Peripheries, 18th-20th Centuries"*, PSE.
- Figuerola Institute Annual Workshop, UC3M.
- European Historical Economics Society Conference, Universität Hohenheim.
- CAP-HIST Summer School, UNIGE.
- Doctoral Workshop, PhD program in Economic History, UC3M.
- PSE PhD retreat, Station Biologique de Roscoff.

2024

- GDC Meeting on Economic Theory and Applications, UVigo.
- EURETES CAP-HIST PhD Workshop, PSE.
- FEB-HIS Summer School, RUG.
- IC3JM Conference, UC3M (invited chair).
- UB-UC3M-UV PhD Economic History Workshop. Universitat de Barcelona.
- Doctoral Workshop, PhD program in Economic History, UC3M.

2023

- GDC Meeting on Economic Theory and Applications, UVigo.

2022

- Doctoral Workshop, PhD program in Economic History, UC3M.

2021

- Doctoral Workshop, PhD program in Economic History, UC3M.

So far I've been rejected from 3 conferences, 3 workshops and 1 summer school.

GRANTS & SCHOLARSHIPS

Comisión Nacional de los Mercados y la Competencia (CNMC) - DECLINED 2021-2022
12-months training fellowship. Declined due to incompatibility with RA position.

UC3M School of Graduate Studies 2019-2021
Scholarship to pay tuition fee of the Master in Social Sciences (extended).

Government of Spain - Ministry of Education and Vocational Training 2018-2019
General Grant for studies of post-secondary level (Master in Economics).
With supplement of Academic Excellence.

Government of Spain - Ministry of Education and Vocational Training 2014-2018
General Grant for studies of post-secondary level (Bachelor's Degree in Economics).

Government of Spain - Ministry of Education, Culture and Sports 2010-2014
General Grant for studies of post-compulsory and higher non-university level (Music degree).

Funding to attend academic events includes those coming from the Comunidad Autónoma de Madrid (2023, 2024), the CAP-HIST project (2024), the Doctoral School at UC3M (2024, 2025) and the Instituto Figuerola (2025).

OTHER ACADEMIC EDUCATION

Natural Language Processing with Python – Udemey 2022
Academic Writing in English – UC3M Doctoral School 2021
Macroeconomic Diagnostics – IMFx 2021
Professional Music Degree – Conservatorio Profesional de Música de Ourense 2016-2021
 Specialization: Pipe organ. End-of-Degree Prize, with Honors.
Python Basics for Data Science – IBM (edX) 2020
Data Science: R Basics – HarvardX 2020
Course "Pedro Schwartz. El liberalismo, una filosofía en peligro." – Escuela en Red Rafael del Pino. 2018
Curso avanzado de formación en competencias en información – Universidad de Santiago de Compostela 2017
Professional Music Degree – Conservatorio Profesional de Música de Lalín 2008-2014
 Specialization: Percussion. End-of-Degree Prize.

TECHNICAL STRENGTHS & LANGUAGES

Statistical software	Stata, EViews, R
Software & Tools	L ^A T _E X, MSFT Office, GitHub
Mother tongues	Galician Spanish
Other languages	English (Advanced - C1 - Cambridge First Grade A) Italian (Vantage - B2 - UNISTRASI CILS Due) French (Basic) Portuguese (Basic)

OTHER APPOINTMENTS

Servicio Galego de Saúde (SERGAS) June 2017
Technician
 Curricular internship in the Servicio de Coordinación de Servicios Generales. Implementation of public contracts, labour management and accounting.

Professional musician
 Performance as soloist and guest of numerous ensembles at national and international venues (World Music Contest, Kerkrade; Jungfrau Music Festival, Interlaken; Festival Rio Loco, Toulouse). Participation in a dozen recordings. Organist-in-Residence at Santa Baia de Silleda (2016–2018) and Santa María La Blanca de Alcorcón (2018–2024).

OTHER PERSONAL INFORMATION

Winner of the Intercampus22 race, Teaching and Research Academic staff category, 5 km	<i>2022</i>
Valedictorian at Bachelor in Economics Graduation Ceremony	<i>2018</i>
Nominee for Extraordinary Prize of Bachelor's Degree	<i>2018</i>
Exchange program at Lycée René Descartes (Rennes, France)	<i>2011</i>
Running PB's: 5K - 24'48"; 10K - 50'15"; 14K - 1h 11' 29"; 1/2 Marathon - 2h 00' 29".	