# LOAN AGREEMENT

This Loan Agreement is made and executed by and between:

**VISTULA LENDING CORPORATION**, a business establishment with office address at Gairan, Bogo City, Cebu, represented by its owner, **DIVINA DAMAYO ALBURO**, hereinafter known as the **LENDER**.

AND

**MARK GEL MAGDADARO**, of legal age, Filipino, and a resident of Looc, Cebu, Central Visayas, Philippines, hereinafter referred to as the **BORROWER**.

**WITNESSETH:**

1. **Loan Amount.** The LENDER agrees to lend and the BORROWER agrees to borrow the sum of ₱20,000.00.

2. **Interest Rate.** The loan shall accrue interest at 10% per month, calculated based on the principal amount.

3. **Repayment Terms.** The Borrower shall repay the loan according to the following terms:
   - **Repayment Schedule:** 8 equal monthly installments of ₱4,500.00. First payment on October 8, 2025, then every month on the same day.

| **LENDER** | **BORROWER** |
|:---:|:---:|
| _____ | _____ |
| DIVINA DAMAYO ALBURO | MARK GEL MAGDADARO |

# VISTULA LENDING CORPORATION

BG Business Center, Cantecson, Gairan

Bogo City, Cebu

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