

Independent Owner Driver Contract

Between

Stokdirect Virtual Wholesale (Pty) Ltd (2022/706702/07)

And

Contractor (Independent Owner-Driver)

Notes:

- This independent owner-driver contract is prepared by Stockdirect Virtual Wholesale (Pty) Ltd (2022/706702/07) and provided at no cost to owner-drivers and fleet managers.
- This is a legally binding document and you are advised to seek your own independent legal advice as to its terms.

Preamble

The parties to this contract are listed in the schedule to this contract. The owner-driver carries on a business of providing a vehicle for hire, together with the services of driving the vehicle and related business activities, to transport goods.

The client engages the owner-driver under this contract for services as an independent contractor (not as an employee) to supply services and a vehicle for the transportation of goods for either the hirer directly, or for the benefit of the hirer's customers.)

This Independent Owner-Driver Contract ("Contract") is made between Stokdirect Virtual Wholesale (PTY) Ltd with a mailing address of 1st Floor, Liberty Life Building, 21 Aurora Drive, Umhlanga, City of Durban, Province of Kwa-Zulu Natal ("Client")

AND
with a principal place of business at, City of, Province of ("Contractor"). The Client and Contractor shall be known collectively as the "Parties".
WHEREAS this Agreement shall be made effective on the day of
THE PARTIES AGREE AS FOLLOWS:

1. Services to Be Performed

Contractor agrees to perform the following services:

- (a) The owner-driver will provide a vehicle or vehicles and will perform the services of delivering goods to Client's customers during the times as stipulated by use of Client's Driver app available for download by owner driver.
- (b) Unless otherwise specified in this contract, the owner-driver may perform services for persons other than the hirer during the period of this contract.
- (c) The owner-driver will ensure that all persons acting on behalf of the owner-driver, including officers, employees, subcontractors or agents of the owner-driver, comply with the terms of this contract.

2. Payment In consideration for the Services to be performed by Contractor,

Client agrees to pay Contractor in the following manner:

Payment made to a valid South African Bank Account

Contractor shall be paid within a reasonable time after weekly electronic Accounting & Payroll submissions made to Client via Clients Driver App Invoices. The Driver App invoice will include the following: an invoice number, the dates covered by the invoice, and any other information or details in accordance with this contract.

3. Expenses

Contractor shall be responsible for all expenses incurred while performing Services under this contract. This includes automobile, truck, and other travel expenses; vehicle maintenance and repair costs; vehicle and other license fees and permits; insurance premiums; road, fuel, and other taxes; fines; radio, pager, and cell phone expenses; meals; and all salary, expenses, and other compensation paid to employees or contract personnel the Contractor hires to complete the work under this contract.

4. Vehicles and Equipment

Contractor will furnish all vehicles, equipment, tools, and materials used to provide the Services required by this contract. Client will not require Contractor to rent or purchase any equipment, product, or service as a condition of entering into this Agreement.

5. Independent Contractor Status

Contractor is an independent contractor, and neither Contractor nor Contractor's employees or contract personnel are, or shall be deemed, Client's employees. In its capacity as an independent contractor, Contractor agrees and represents, and Client agrees, as follows:

Contractor has the right to perform Services for others during the term of this Agreement.

The Services required by this Agreement shall be performed by Contractor, Contractor's employees, or contract personnel, and Client shall not hire, supervise, or pay any assistants to help Contractor.

Neither Contractor nor Contractor's employees or contract personnel shall be required by Client to devote full time to the performance of the Services required by this Agreement.

6. Business Licenses, Permits, and Certificates

Contractor represents and warrants that Contractor and Contractor's employees and contract personnel will comply with all South African laws requiring drivers and other licenses, business permits, and certificates required to carry out the Services to be performed under this Agreement.

7. Taxes

Client shall not: Withhold any required taxes from Contractor's payments or make payments on Contractor's behalf; Make state unemployment compensation contributions on Contractor's behalf; or Withhold income tax from Contractor's payments.

Contractor shall pay all taxes incurred while performing Services under this Agreement—including all applicable income taxes and, if Contractor is not a corporation, self-employed taxes. Upon demand, Contractor shall provide Client with proof that such payments have been made.

8. Fringe Benefits

Contractor understands that neither Contractor nor Contractor's employees or contract personnel are eligible to participate in any employee pension, health benefits, vacation pay, sick pay, or other fringe benefit plan of Client.

9. Unemployment Compensation

Client shall make no unemployment compensation payments on behalf of Contractor or Contractor's employees or contract personnel. Contractor will not be entitled to these benefits in connection with work or Services performed under this contract.

10. Workers' Compensation

Client shall not obtain workers' compensation insurance on behalf of Contractor or Contractor's employees. If Contractor hires employees to perform any work under this Agreement, Contractor will cover them with workers' compensation insurance to the extent required by law and may provide Client with a certificate of workers' compensation insurance if required.

11. Insurance

Client shall not provide insurance coverage of any kind for Contractor or Contractor's employees or contract personnel. Contractor shall obtain the following insurance coverage and maintain it during the entire term of this Agreement:

Automobile liability insurance for each vehicle used in the performance of this Agreement -including owned, non-owned (for example, owned by Contractor's employees), leased, or hired
vehicles

Comprehensive or commercial general liability insurance coverage including coverage for bodily injury, personal injury, broad form property damage, contractual liability, and cross liability.

Before commencing any Services, Contractor shall provide Client with proof of this insurance and with proof that Client has been made an additional insured under the policies

12. Indemnification

Contractor shall indemnify and hold Client harmless from any loss or liability arising from performing Services under this contract.

13. Term of Contract

This contract will become effective on the Effective Date after being signed by both parties and will terminate on the earlier of: the date Contractor completes the Services required by this Agreement or the Client or Contractor terminates this Agreement in accordance with Section 14.

14. Terminating the Agreement

With reasonable cause, either Client or Contractor may terminate this Agreement, effective immediately upon giving written notice or not making use of Client's Driver App. Reasonable cause includes: A material violation of this Agreement; Any act exposing the other party to liability to others for personal injury or property damage; or Either party terminating this Agreement at any time by giving immediate written notice to the other party of the intent to terminate.

15. Exclusive Agreement

This is the entire Agreement between Contractor and Client.

16. Modifying the Agreement

This Agreement may be modified only in writing and signed by both parties.

17. Resolving Disputes

If a dispute arises under this contract, the parties agree to first try to resolve the dispute with the help of a mutually agreed-upon mediator in South Africa. Any costs and fees other than attorney fees associated with the mediation shall be shared equally by the parties. If it proves impossible to arrive at a mutually satisfactory solution through mediation, the parties agree to submit the dispute to a mutually agreed-upon arbitrator in South Africa. Judgment upon the award rendered by the arbitrator may be entered in any court having jurisdiction to do so. Costs of arbitration, including attorney fees, will be allocated by the arbitrator.

18. Confidentiality

Contractor acknowledges that it will be necessary for Client to disclose certain confidential and proprietary information to Contractor in order for Contractor to perform duties under this Agreement. Contractor acknowledges that disclosure to a third party or misuse of this proprietary or confidential information would irreparably harm Client. Accordingly, Contractor will not disclose or use, either during or after the term of this Agreement, any proprietary or confidential information of Client without Client's prior written permission except to the extent necessary to perform Services on Client's behalf.

Proprietary or confidential information includes:

The written, printed, graphic, or electronically recorded materials furnished by Client for Contractor to use; Any written or tangible information stamped "confidential," "proprietary," or with a similar legend, or any information that Client makes reasonable efforts to maintain the secrecy of; Business or marketing plans or strategies, customer lists, operating procedures, trade secrets, design formulas, know-how and processes, computer programs and inventories, discoveries and improvements of any kind, sales projections, and pricing information; Information belonging to customers and suppliers of Client about whom Contractor gained knowledge as a result of Contractor's Services to Client; and Other (if any):

Upon termination of Contractor's Services to Client, or at Client's request, Contractor shall deliver to Client all materials in Contractor's possession relating to Client's business.

Contractor acknowledges that any breach or threatened breach of Section 18 of this Agreement will result in irreparable harm to Client for which damages would be an inadequate remedy. Therefore, Client shall be entitled to equitable relief, including an injunction, in the event of such breach or threatened breach of Section 18 of this Agreement. Such equitable relief shall be in addition to Client's rights and remedies otherwise available at law.

19. Proprietary Information

The product of all work performed under this Agreement ("Work Product"), including without limitation all notes, reports, documentation, drawings, computer programs, inventions, creations, works, devices, models, works-in-progress, and deliverables will be the sole property of the Client, and Contractor hereby assigns to the Client all right, title, and interest therein, including, but not limited to, all audiovisual, literary, moral rights and other copyrights, patent rights, trade secret rights, and other proprietary rights therein. Contractor retains no right to use the Work Product and agrees not to challenge the validity of the Client's ownership in the Work Product.

Contractor hereby assigns to the Client all right, title, and interest in any and all photographic images and videos or audio recordings made by the Client during Contractor's work for them, including, but not limited to, any royalties, proceeds, or other benefits derived from such photographs or recordings.

The Client will be entitled to use Contractor's name and/or likeness in advertising and other materials.

20. No Partnership

This Agreement does not create a partnership relationship. Contractor does not have authority to enter into contracts on Client's behalf.

21. Assignment and Delegation

Contractor may not assign or subcontract any rights or delegate any of its duties under this Agreement without Client's prior written approval.

22. Applicable Law

This Agreement shall be governed under the laws of South Africa without giving effect to conflict of laws principles.

23. Attachments

24. Signature Area

There are additional attachments or addendums to this Agreement described as:

- Certified ID Copy / Passport
- Registered Proof Of Address
- Drivers License & Valid PDP

Taxpayer ID Number_____

Client's Signature	Date	
Print Name		
Contractor's Signature	Date	
Print Name		
Name of Company	Title of Signer	