# Luxury Item Appraisal Report

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## **Executive Summary**

The Louis Vuitton Neverfull MM handbag in Damier Ebene is a highly sought-after luxury item known for its versatility, practicality, and timeless design. This appraisal report examines the key aspects of the item, including market analysis, valuation assessment, and investment outlook. The current market value is estimated to be between \$1,200 to \$1,800, with specific confidence levels influenced by condition, demand fluctuations, and verification of authenticity.

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#### Item Details

• Brand/Designer: Louis Vuitton

• Item type: Handbag

Model Name/Collection: Neverfull MM

• Materials: Coated canvas

• Color: Damier Ebene (brown checked pattern)

• Size/Dimensions: Medium Size – approximately 12.6" x 11.4" x 6"

• Condition: Not specified

• Age or Year of Production: Not specified

• Special features: Features side laces for size adjustment, a removable zipped pouch, and is celebrated for its versatility suitable for various occasions.

## Valuation Analysis

- Estimated Current Market Value: The estimated value for the Louis Vuitton Neverfull MM is \$1,500.
- Recommended Price Range: \$1,200 \$1,800 depending on condition and market demand.
- Confidence Level: Moderate, due to limited specific pricing data for this specific model affecting precision, but supported by qualitative factors and general market trends.

# Market Analysis

- Current Market Position: Louis Vuitton remains a leading luxury brand with sustained strong market presence, recognized for high-quality craftsmanship and iconic designs.
- **Pricing Trends**: Resale values for the Neverfull MM have shown steady appreciation over the past 1–3 years, influenced by the handbag's popularity. Typical resale prices range between \$1,200 to \$1,800.
- Popularity and Demand: The Neverfull MM's appeal lies in its spaciousness and stylishness, making it a preferred choice for many luxury consumers.
- Competitor Comparisons: Competing brands like Gucci and Prada provide alternative options; however, the Neverfull retains a higher resale value due to its collectible status.

#### Investment Outlook

The Louis Vuitton Neverfull MM represents a strong investment opportunity due to its enduring popularity and consistent market appreciation. Potential buyers should consider condition and authenticity seriously, as these factors significantly influence resale values. Given the favorable market trends, holding this handbag could yield

