

# Balance Sheet

as at March 31, 2024

₹ in Million			
Particulars	Notes	As at March 31, 2024	As at March 31, 2023
<b>ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Intangible assets under development (R&D)	3E	64,461.5	60,098.1

## NOTE: 3E Intangible assets under development (R&D)

- Opening with investments of ₹60,098.1 million, we continued to prioritize R&D, ending the year at ₹64,461.5 million. This year's investment increase reflects our ongoing focus on sustaining our innovation pipeline.
- R&D costs are capitalized in accordance with standard accounting practices, reflecting our expectation of generating future economic benefits from these investments. Specific details on the projects and their expected outcomes remain confidential to maintain competitive advantage.