

Statement of Profit and Loss

for the year ended March 31, 2024

Particulars	Notes	₹ in Million	
		Year ended March 31, 2024	Year ended March 31, 2023
Expenses			
R&D expenses	36	64,461.5	60,098.1

NOTE: 36 R&D Expenses

- R&D expenses for the year amounted to ₹64,461.5 million, up from ₹60,098.1 million last year, marking an increase in our commitment to research and development.
- Our company recognizes R&D costs as expenses in the period they are incurred. This treatment aligns with our financial reporting practices that prioritize transparency and conservatism.
- Detailed information regarding the specific nature of the research activities and their potential impacts is considered proprietary and is not disclosed in detail to protect our competitive position.