

## Legal vetting of agreement

Any contract specifies the parties' duties and responsibilities, their legal remedies in the event of a breach, and insurance coverage for unforeseen losses. Here, we would look at the basic contract for the provision of commodities in order to understand the screening process. A draft would have to be reviewed and, if necessary, revised in collaboration with the counterparties.

## Why legal vetting is important?

Running a business today requires a clear understanding of contracts, agreements, and legal documents. These are essential for daily operations, and any ambiguity or ignorance can lead to significant losses. Business growth depends partly on properly managing agreements with vendors, creditors, clients, and employees. Legal contracts safeguard rights, define responsibilities, set terms and deadlines, and help prevent unexpected issues.

## How SKMC Global can help you?

As service providers, we are essential to the legal due diligence process because we make that contracts and other legal documents are truthful, enforceable, and compliant with all applicable laws and regulations. Here's how we get involved:

- Review & Analysis: Evaluating key terms, clarity, and legal implications to protect client interests.
- Risk Assessment: Identifying potential legal risks and suggesting modifications to mitigate them.
- Compliance Check: Ensuring adherence to local, national, and international laws and standards.
- Drafting & Modification: Creating or refining agreements to accurately reflect legal and business objectives.
- Negotiation Support: Assisting in discussions to secure favorable terms for clients.
- Legal Interpretation: Clarifying complex legal language and implications for client understanding.
- **Documentation & Execution:** Advising on proper execution, including formalities like signatures and notarization.
- **Dispute Resolution:** Guiding resolution processes through mediation, arbitration, or litigation if conflicts arise.
- Ongoing Support: Providing continued assistance for amendments, renewals, and compliance monitoring.