

Quantum Ventures II L.P.

Capital				Reserve Ratio		Investments	
Committed	Investable	Invested or Planned	Unallocated	Actual	Projected	Actual	Projected
\$200,000,000	\$192,120,799	\$76,652,765	\$115,468,034	47.5%	37.2%	20	71
Fund Returns		View Actual					
Projected Fund Value	Gross Multiple	TVPI					
\$887,587,179	4.62x	3.64x					

TACTYC VENTURES

Construction Forecast

Current Forecast

Construction Parameters

- ||| Fund

~ Performance

✓ Exits

↗ Rounds

👥 LP

||| Insights

🎨 Visualizer

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 This page contains various insights on your portfolio. Click below to jump to a specific analysis.

- Portfolio Insights

▶ Portfolio performance analyzed across various dimensions.
- Current & Exit MOICs

▶ Analysis of current and exit MOICs by deal, including performance of deployed and planned reserves.
- Optimal Reserves Rankings

▶ Ranking of deals by expected reserve performance.
- Construction vs. Actual Comparison

▶ Comparison of check sizes and valuations between actual and construction plan.
- Minimum Partial Sale Valuation

▶ What is the minimum valuation at which a partial sale can be made today?
- Portfolio Concentration

▶ Contribution of each deal towards overall fund performance.
- Graduation Performance

▶ Funding and graduation performance of current portfolio.

Portfolio Insights



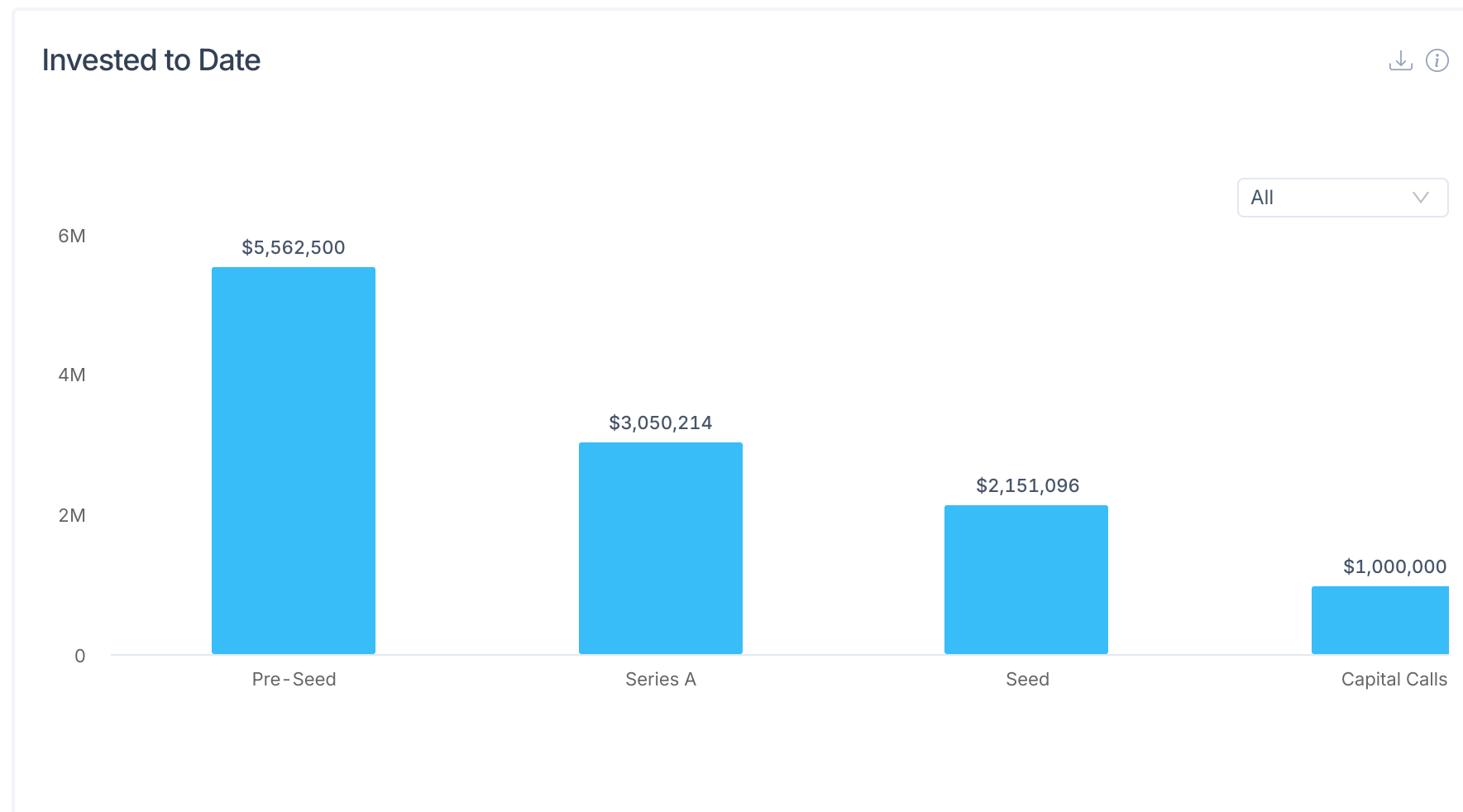
By Custom Fields

Invested to Date

Total Expected Investment

☒ Column ☐ Pie

☒ Weighted Average
 ☐ Mean
 ☐ Median
 ☐ Sum
☐ Count



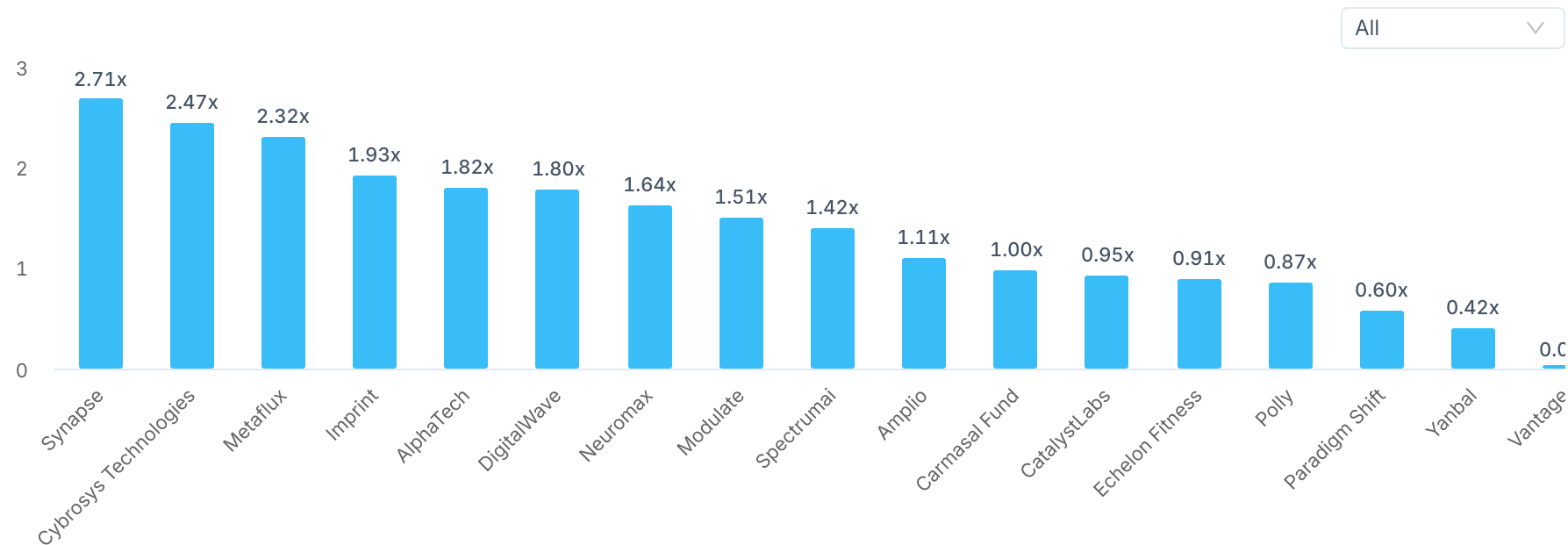


Exit MOIC

☒ Active
 ☒ Realized
 ☒ Planned
 ☒ Written Down
 ☒ Write-off

On Deployed Reserves

Current return on \$1 of invested capital to date



Optimal Reserve Ranking

Portfolio companies ranked by their expected return on the next \$1 of investment





Rank	Company	Follow - on MOIC	Planned Reserves	Max Reserves	Deployed Reserves	Invested to Date	Total Expected Investment	Total Max Investment
1	AlphaTech	3.80x	\$442,894	\$1,428,944	\$2,000,000	\$3,500,000	\$3,942,894	\$4,928,944
2	DigitalWave	3.56x	\$504,196	\$1,791,960	\$1,345,642	\$2,945,642	\$3,449,838	\$4,737,602
3	Paradigm Shift	2.35x	\$450,000	\$1,000,000	-	\$1,000,000	\$1,450,000	\$2,000,000
4	CatalystLabs	2.26x	\$215,000	\$358,333	\$166,667	\$704,117	\$919,117	\$1,062,450
5	Amplio	2.08x	\$787,500	\$1,050,000	\$693,824	\$3,304,295	\$4,091,795	\$4,354,295
6	Echelon Fitness	1.94x	\$922,174	\$1,152,717	\$300,000	\$600,000	\$1,522,174	\$1,752,717
7	Spectrumai	0.62x	\$878,770	\$7,283,893	\$1,000,000	\$2,000,000	\$2,878,770	\$9,283,893
8	Carmasal Fund	0.00x	\$4,000,000	\$4,000,000	-	\$1,000,000	\$5,000,000	\$5,000,000
Total			\$8,200,535	\$18,065,848	\$5,506,133	\$15,054,055	\$23,254,589	\$33,119,902

How have actual investments differed from assumptions at construction?

Construction vs. Actual Comparison, By Entry Stage



Initial Checks

Follow-On Reserves

Round Sizes

Pre-Money Valuations

Post-Money Valuations

Cost of 1% Equity

Average initial check size per deal in actual investments compared between construction plan and actual investments.



Entry Round	Construction Average	Actual Average	Difference	Difference (%)
Seed	\$1,500,000	\$1,141,873	↓ (\$358,127)	↓ (23.88%)
Series A	\$2,500,000	\$1,860,920	↓ (\$639,080)	↓ (25.56%)

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Company	Holding Period (months)	Minimum Sale Valuation for IRR Accretion	Current Valuation	Implied Premium to Current Valuation	New Projected MOIC	Currently Projected MOIC	New Projected Gain / Loss	Current Projected Gain / Loss
+ Neuromax	40	\$74,908,091	\$92,800,000	(19.28%)	1.92x	6.44x	\$2,836,431	\$16,696,323
+ Paradigm Shift	27	\$21,140,475	\$14,000,000	51.00%	3.76x	4.25x	\$3,689,299	\$4,715,721
+ Polly	19	\$71,915,941	\$52,200,000	37.77%	2.19x	2.53x	\$7,759,073	\$9,927,922
+ Spectrumai	23	\$32,544,662	\$40,000,000	(18.64%)	3.10x	3.78x	\$6,968,375	\$7,997,881
+ Synapse	41	\$81,400,036	\$151,000,000	(46.09%)	8.07x	10.20x	\$15,564,441	\$20,243,980
+ Vantage	28	\$51,921,984	\$0	51,921,984,445,152,350.00%	40.80x	53.48x	\$39,801,096	\$52,475,936
+ Yanbal	42	\$17,538,876	\$17,400,000	0.80%	1.02x	0.51x	\$33,132	(\$729,908)

Portfolio Concentration

Concentration Analysis

Percentage Absolute ☒ Pie ☐ Column

Invested to Date

Deployed Reserves

Planned Reserves

Total Expected Investment

Unrealized FMV

Realized Proceeds

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Entry Round	Seed	Series A	Pre - Seed	Capital Calls
Not yet raised another round	5		1	