CREDBAL

Revolution of Credit Economy

CredBal Score

1) Businesses / persons who have not registered in CREDBAL or with no Transaction history , Score will be displayed as "NA"

2) Once, they register in credbal, and make their first transaction in credBal (i.e., Once they Accept their any one of the bill that is received the score status will change to "In progress".

3) If the status " In progress " continuous for " 30 DAYS ", They status will be Changed to the " Category A ".

    4)Once they get the status of " Category A " the score will calculated in the following manner.

When factor "x"	Score will be
0	700
1	697
2	694
3	694
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98	406
99	403
100	400

Where "X" is represented and determined by the following formula:

$$X = (I + J) / 2$$

Where

"I" is percentage of default on the number of outstanding bills.

"J" is percentage of default on the value of outstanding bills.

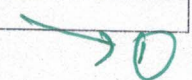Again "I" and "J" is determined as below .

$$I = \frac{\text{Number of outstanding bills that crossed due date} \quad *100}{\text{Total number of outstanding in the date of calculation.}}$$

$$J = \frac{\text{Total Amount of outstanding that crossed the due date} \quad *100}{\text{Total amount of outstanding as on the date of calculation.}}$$

5) Based on the " Category A " calculation, if factor " X " is less than or equal to " 10 " and if it continuous for the period of " 90 days ". They will be transferred to " Category A+ ".

6) Once they get the status of " Category A+ ", there score will calculated in the following manner.

When Factor " X "	The present score will increase by
10	0
9	10
8	20
7	30
6	40
5	50
4	60
3	70
2	80
1	90
0	100

(i.e., Depending on the percentage of average default The present score will be increased in the above manner.)

7) But the maximum Score limit Under " Category A+" will be "800".

8) The score in " Category A+ " will not go beyond the " 800 ".

9) If incase " X " (average default) goes at any time above "10" they will be shifted to " Category A ".

10) Based on the " Category A+ " calculation, if their score continuous with the score of " 800 "and factor "X" is less than or equal to 5 , for the period of 90 days , they will be shifted to " Category A++ " .

11) Once they get the " Category A++ " status, their score will be calculated in the following manner .

Where X is	the score get increase by
5	15
4	30
3	45
2	60
1	75
0	90

But the limit of score in " Category A++ " will be 900.

If incase " X " (Average default) goes at any time above "10", they will be shifted to " Category A++ " to " Category A ".

If in case " X " (Average default) goes at any time, between "5" and "10" they will be shifted from " Category A++ " to " Category A+ ".

13) Based on " Category A " calculation if Factor " X " is above [greater than or equal to] 51 , and if it continuous for a period of 90 days, they will be shifted , from " Category A " to " Category F " A

14) Once they get the status of " Category F " their score will be calculated in the following manner

When factor X is between	The present score will be decreased by
51 - 60	-10 —40
61 - 70	-20 — 80
71 - 80	-30 — 120
81 - 90	-40 —160
91 - 100	-50 — 200 .

→F

15) But The score in this category will not go below "200"

16) And If incase the " X " (average default) goes below "50" [51] they will be shifted to " Category A ".

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17) And based on pending bill (without any Acceptance , rejection) score will be decreased , irrespective of above calculation.

first less than 1

If Y is between	The present score get decreased by
1 - 20	10
21 - 40	20
41 - 60	30
61 - 80	40
81 - 99	50

Y = (Percentage of pending bills without any acceptance/reject)

$$= \frac{\text{No of bills pending for acceptance Rejected}}{\text{No of bills Received for acceptance.}}$$

18) And Based on pending payments without any acceptance or reject between, score will be decreased, irrespective of any of the above calculation

less than 1

If Z is between	The present score get decreased by
1 - 20	10
21 - 40	20
41 - 60	30
61 - 80	40
81 - 99	50

Z is percentage of pending payment receipt without any acceptance/ rejection.

i.e., Z = $\frac{\text{No of payment Receipts without Acceptance or rejection}}{\text{No of payment receipt Received for Acceptance}}$

19) Irrespective of the above all calculation, if they update the partners/directors /trustee / proprietors KYC , their score will be increased in the following manner .

$= \frac{50 * \text{No of partners/ directors /trustee/ proprietor for whom KYC is updated.}}{\text{Total number of partners / Directors / trustee / Proprietor in the concern}}$

20. The Score will be calculated, once in every 30 days as per the data.