



EQUITIES		
EXCHANGES	Charges/Commission to Client	
	Commission	Minimum Ticket Fee
NASDAQ, NYSE & NYSE ARCA	8 bps	6 USD
London Stock Exchange	10 bps	10 GBP
Deutsche Börsen (XETRA)	10 bps	12 EUR
NYSE Euronext Paris	10 bps	12 EUR
Hong Kong Exchanges	20 bps	120 HKD
Shanghai Stock Exchange	16 bps	40 CNH
Singapore Exchange	20 bps	30 SGD
Tokyo Stock Exchange	20 bps	1000 JPY
Shenzhen Stock Exchange	16 bps	40 CNH
Toronto Stock Exchange	3 cps	20 CAD
SIX Swiss Exchange	12 bps	20 CHF
Milan Stock Exchange	12 bps	16 EUR
BME Spanish Exchanges	12 bps	16 EUR
NYSE Euronext Amsterdam	12 bps	16 EUR
Irish Stock Exchange	16 bps	18 EUR
NASDAQ OMX Copenhagen	10 bps	100 DKK
NASDAQ OMX Helsinki	10 bps	16 EUR
NASDAQ OMX Stockholm	10 bps	100 SEK
NYSE Euronext Brussels	12 bps	16 EUR
NYSE Euronext Lisbon	12 bps	16 EUR
Oslo Stock Exchange	12 bps	100 NOK
Prague Stock Exchange	50 bps	700 CZK
Vienna Stock Exchange	14 bps	16 EUR
Warsaw Stock Exchange	40 bps	130 PLN
Australian Securities Exchange	10 bps	16 AUD
Johannesburg Stock Exchange	30 bps	180 ZAR