

YSL Scheme Code: _____

Company Code: _____

Promo Code: _____

Product: _____

Lead ID



Affix Branch
Inward Stamp
here

Application Form No. :

(For Head Office use only)

Client ID :

Date (DD/MM/YYYY) : D D M M Y Y Y Y

(For Branch use only)

Branch Code :

Branch Name :

Inward No. :

Tracker ID :

UCC :

Risk Categorization :

FOR OFFICE USE ONLY

LG Code LG Employee Name _____

LC Code LC Name _____

AP Code AP Name _____



ACCOUNT OPENING FORM

For Non Individual
No Cash Accepted

Do not forget to take your Acknowledgement Copy

PART A

Yes Securities (India) Limited

Unit No. 602 A, 6th Floor, Tower 1 & 2, Indiabulls Finance Centre, Elphinstone Road,
Mumbai - 400013, Maharashtra, India.

INDEX OF THE DOCUMENTS

Sr. No.	Name of the Document	Brief Significance of the Document	Section	Page No.	
MANDATORY DOCUMENTS AS PRESCRIBED BY SEBI & EXCHANGES					
1	Account Opening Form	A. KYC form - Document captures the basic information about the constituent and an instruction / check list	PART A	1,28,29	
		B. Additional KYC details for opening Demat Account with YES BANK Ltd.	PART A	2-5	
		C. Document captures the additional information about the constituent relevant to trading account and an instruction/ check list.	PART A	6,7, 28,29	
		D. Beneficial Owners / Controlling Persons Details	PART A	21-23	
		E. FATCA - CRS Declaration for Non-Individual Entities	PART A	24,25	
2	Letter of Confirmation	Declaration submitted by customer for availing Demat services	PART A	11	
3	Tariff sheet	Documents detailing the rate/amount of brokerage and other charges levied on the client for trading on the stock exchange(s) and for operation of Demat Account with YES BANK Ltd.	PART A	8,27	
4	Account Opening Annexure Form	Account Opening Charges Annexure	PART A	9,10	
5	Rights and Obligations of Beneficial Owner and Depository Participant	Document stating the Rights & Obligations of Depository Account Holder.	PART A	26	
6	Rights and Obligations	Document stating the Rights & Obligations of stock broker/trading member, sub-broker and client for trading on exchanges (including additional rights & obligations in case of internet/wireless technology based trading).	PART B	Separate Copy for Client 12-14	
7	Risk Disclosure Document (RDD)	Document detailing risks associated with dealing in the securities market.	PART B		
8	Guidance note	Document detailing do's and don'ts for trading on exchange, for the education of the investors	PART B		
9	Policies and Procedures	Document describing significant policies and procedures of the stock broker	PART B PART A		
VOLUNTARY DOCUMENTS AS PROVIDED BY THE STOCK BROKER					
10	Power of Attorney	Document required for linkage of Bank and Demat account for experience of seamless trading in securities.	PART A	15-17	
11	Voluntary Authorizations and Declarations	Declarations/ Authorization from client for various purposes including maintaining account on running basis.	PART A	18-20	
12	Voluntary Clauses	Additional clauses other than specified by SEBI to facilitate transaction of client.	PART C	Separate Copy for Client	
13	Intimation of Prevention of Money Laundering Act	Document is to make the client aware of Prevention of Money Laundering provisions.	PART C		
14	Rights and Obligations of Beneficial Owner and Depository Participant	Document stating the Rights & Obligations of Depository Account Holder.	PART D		
Name of stock broker/trading member/clearing member		YES Securities (India) Ltd.			
Registered Office Address:		Unit No. 602 A, 6th Floor, Tower 1 & 2, Indiabulls Finance Centre, Elphinstone Road, Mumbai - 400013, Maharashtra, India. Website: www.yesinvest.in Tel:(022) 7112 3123			
Correspondence Office Address:					
Compliance Officer Name, Phone No. & Email Id:		Mr. Vaibhav Purohit, (022) 3347 9208, compliance@ysil.in			
CEO Name, Phone No. & Email ID:		Mr. Prasanth Prabhakaran (022) 3347 9688, ceo@ysil.in			

Exchange	Member Code	SEBI Reg. No.	Segment	Date	For any grievance/dispute please contact YES Securities (India) Ltd. at the above address or email us at igc@ysil.in or call at (022-7112 3123). In case you are not satisfied with the response, please contact concerned exchanges-BSE at is@bseindia.com ; Phone No. 022-2272 8097, NSE at ignse@nse.co.in ; Phone No. 1800 22 0058 and MCX at grievance@mcxindia.com ; Phone No. 022-6649 4070
BSE	6538	INZ000185632	Cash	8-Jul-13	For any grievance/dispute please contact YES Securities (India) Ltd. at the above address or email us at igc@ysil.in or call at (022-7112 3123). In case you are not satisfied with the response, please contact concerned exchanges-BSE at is@bseindia.com ; Phone No. 022-2272 8097, NSE at ignse@nse.co.in ; Phone No. 1800 22 0058 and MCX at grievance@mcxindia.com ; Phone No. 022-6649 4070
BSE	6538		Derivatives	8-Jul-13	
BSE	6538		Currency	29-Sep-14	
NSE	14914		Cash	8-Jul-13	
NSE	14914		Derivatives	8-Jul-13	
NSE	14914		Currency	8-Jul-13	
MCX	56355		Commodity	10-Dec-18	

NSDL DP ID – IN303270 | DP Name – YES BANK LTD.

Please fill this form in ENGLISH and in BLOCK LETTERS with BLACK INK Only (Please tick the appropriate)

DP Name - YES BANK LTD.

DP ID - IN303270

DP Address - YES BANK Ltd, YES BANK Tower, IFC 2, 7th Floor, Elphinstone (W), Senapati Bapat Marg, Mumbai - 400 013.

Acknowledgement No.

 NEW CHANGE REQUESTDP ID: CLIENT ID:

IDENTITY DETAILS

Applicant name Date of Incorporation Place of Incorporation _____ Date of Commencement of Business PAN no. (Mandatory for Demat / ISA) Evidence / Documents provided in case of PAN exemption _____ CIN No. Status Private Limited Co. Public Ltd. Co. Body Corporate Charities Trust Non Government Organisation Bank
 Government Body Defense Establishment Society Partnership LLP NGO's
 FI FII HUF AOP BOI Others _____ Please specify

ADDRESS AND CONTACT DETAILS

Preferred Mailing Address Registered Office Address Correspondence/Foreign Address
 (If Preferred Mailing Address not specified, by default the communication / corporate benefit shall be sent to Correspondence Address)

Mandatory : Please attach Self Attested Proof of below address

Correspondence / Foreign Address
 Office Address
 Landmark
 City / Town / Village PIN (Mandatory)
 State
 Country India Other
 Add. proof submitted

Contact details	Country code	STD / Area code	Number	Extn.
Tel. (Off.)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Tel. (Res.)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Fax	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
e - mail ID	I N C A P I T A L	L E T T E R S	O N L Y	<input type="text"/>
	Country code	Mobile	Number	

 Please tick if registered address is the same as above address Mandatory : Please attach Self Attested Proof of below address

Registered Address
 Landmark
 City/Town/Village PIN (Mandatory)
 State
 Country India Other
 Add. proof submitted

OTHER DETAILS

1.	Name, PAN, Residential Address and photographs of Promoters / Partners / Karta / Trustees and whole time directors
2.	DIN/ UID of Promoters / Partners / Karta and whole time directors
3.	Aadhaar No. of Promoters / Partners / Karta and whole time directors

If space is insufficient, enclose these details separately
[Illustrative format enclosed]

Declaration

I/We hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I/We undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/We aware that I/We may be held liable for it.

The signatory confirms the following:

Originals Verified and Self Attested Document copies received

In Person Verification (IPV) details:

Client Interviewed By

Name of the staff who has carried out the in-person verification _____

Designation _____

Emp. code _____

Branch code

Emp. Signature _____

Name of the Organisation: _____



DD MM YY YY YY

Signature of the applicant

DD MM YY YY YY

Place _____

Details of Promoters / Partners / Karta / Trustees and Whole time directors forming a part of Know Your Client (KYC) Application Form for Non-Individual

1.	Name											
Relationship with the Applicant (i.e. promoters, whole time directors etc.)												
PAN			DIN / Aadhaar (Don't Mention)									
Residential / Registered Address												
Please tick, if applicable												
<input type="checkbox"/> Politically Exposed Person (PEP)												
<input type="checkbox"/> Related to a Politically Exposed Person (PEP)												
Mobile No.: <input type="text"/> Email: <input type="text"/>												

Please paste a recent
passport size photograph
(Don't staple)
Sign across photograph

2.	Name											
Relationship with the Applicant (i.e. promoters, whole time directors etc.)												
PAN			DIN / Aadhaar (Don't Mention)									
Residential / Registered Address												
Please tick, if applicable												
<input type="checkbox"/> Politically Exposed Person (PEP)												
<input type="checkbox"/> Related to a Politically Exposed Person (PEP)												
Mobile No.: <input type="text"/> Email: <input type="text"/>												

Please paste a recent
passport size photograph
(Don't staple)
Sign across photograph

3.	Name											
Relationship with the Applicant (i.e. promoters, whole time directors etc.)												
PAN			DIN / Aadhaar (Don't Mention)									
Residential / Registered Address												
Please tick, if applicable												
<input type="checkbox"/> Politically Exposed Person (PEP)												
<input type="checkbox"/> Related to a Politically Exposed Person (PEP)												
Mobile No.: <input type="text"/> Email: <input type="text"/>												

Please paste a recent
passport size photograph
(Don't staple)
Sign across photograph

4.	Name											
Relationship with the Applicant (i.e. promoters, whole time directors etc.)												
PAN			DIN / Aadhaar (Don't Mention)									
Residential / Registered Address												
Please tick, if applicable												
<input type="checkbox"/> Politically Exposed Person (PEP)												
<input type="checkbox"/> Related to a Politically Exposed Person (PEP)												
Mobile No.: <input type="text"/> Email: <input type="text"/>												

Please paste a recent
passport size photograph
(Don't staple)
Sign across photograph

5.	Name											
Relationship with the Applicant (i.e. promoters, whole time directors etc.)												
PAN			DIN / Aadhaar (Don't Mention)									
Residential / Registered Address												
Please tick, if applicable												
<input type="checkbox"/> Politically Exposed Person (PEP)												
<input type="checkbox"/> Related to a Politically Exposed Person (PEP)												
Mobile No.: <input type="text"/> Email: <input type="text"/>												

Please paste a recent
passport size photograph
(Don't staple)
Sign across photograph

 (2) Name and Signature of the Authorised Signatory(ies)

Date: D D M M Y Y Y Y

In case of FIIs/Foreign Body/Others(as may be applicable)**Foreign Address**

(Mandatory)

Flat / Building /Tower /Apartment / Palace / Chamber / Mansion					
Street / Road / Marg / Lane /Avenue / Rasta					
Area / Landmark					
City	State	Country	PIN (Mandatory)		

RBI Reference No. DD MM YY YY YY**RBI Approval Date****SEBI Registration Date** DD MM YY YY YY**SEBI Registration No. (For FIIs)****Mode of receiving Statement of Account and Standard Documents** (If not ticked consider electronic) **Physical** **Electronic Form** (ensure that email ID is provided in KYC application form)**Income Details** (Please Specify)

*Gross annual income(₹) Below ₹20 Lac ₹20 - 50 Lac ₹50 Lac - 1 Crore Above 1 Crore
(Income range per annum)
AND Net worth (₹) as on date DD MM YY YY YY Net worth should not be older than one year

Please tick, if applicable for any your authorized signatories/ Promoters/ Partners/ krtा/ Trustees/ whole time director Politically Exposed Person (PEP) Related to a Politically Exposed Person (PEP) Any other information _____

Clearing Members Details (to be filled up by Clearing Members only)

1. Name of Stock Exchange	
2. Name of Clearing Corporation /Clearing House	
3. Clearing Member ID	
4. SEBI Registration Number	SEBI Date <input type="text"/> DD MM YY YY YY
5. Trade Name	
6. CM-BP-ID (to be filled up by Participant)	

Mode of Operation for Sole/ first account holder (in case of joint holdings, all the account holders must sign)

Any one singly _____ **Jointly by** _____
 As per resolution _____ **Others** _____
 (please specify)

Intentionally Left Blank

DEPOSITORY ACCOUNT OPENING FORM



Serial No.

Declaration

1. The rules and regulations of the Depository and Depository Participants pertaining to an account which are in force now have been read by me/us and I/we have understood the same and I/we agree to abide by and to be bound by the rules as are in force from time to time for such accounts.
2. I/we hereby declare that the details furnished above are true and correct to the best of my/our knowledge and belief and I/we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting,
3. I am/we are aware that I/we may be held liable for it. In case non-resident account, I/we also declare that I/we have complied and will continue to comply with FEMA regulations.
4. I/We declare that all the particulars and information given in the application are true, correct, complete and updated in all respects and I/we have not withheld any information.
5. I/We agree and confirm that I/we have read the terms and conditions of the account facility, and the terms and conditions pertaining to usage of channels for access of the said account facility as put up on www.yesbank.in and am/are aware of and will adhere to all the terms/conditions of opening/maintaining the said account and usage of the channels with/by YES BANK Ltd. as may be in force from time to time. I/We further declare that I/we have read and are/am aware of and will adhere to the rules of the Depository with relation to maintenance and operation of the account.
6. I/We understand that certain particulars provided by me/us are required by the operational guidelines governing banking companies. I/We understand that YES BANK Ltd./and its agents reserve the right to reject any application without providing any reason. I/We further declare and confirm that the credit facilities, if any, enjoyed by me/us with other banks have been disclosed herein above.
7. I/We authorize YES BANK Ltd./and its agents to make references and enquiries with respect to the information required in the application form which YES BANK Ltd./its Agents consider necessary. I/We undertake to inform YES BANK Ltd./its Agents regarding any change in my/our residence/ employment and to provide any further information that YES BANK Ltd./its Agents may require.
8. I/We authorise YES BANK Ltd./its Agents to exchange, share or part with all the information relating to my/our application and transaction information to other YES BANK Ltd./ its Agents/ Banks/ Financial Institutions/ Credit Bureaus/ Statutory Bodies and shall not hold YES BANK Ltd./its Agents or other persons to whom such information is disclosed liable for the disclosure or use of such information.
9. We, the joint applicants hereby confirm that we have instructed and authorised the first applicant to view/access the information on the said account for and on behalf of all of the undersigned and under our specific instructions as stated in this letter. We hereby state that should we wish to revoke the above authorisation, we shall duly issue a letter of revocation to YES BANK in this regard. We hereby agree that until ten days after YES BANK receives such letter revoking the above mandate, the authorisation as afore stated shall hold good.
10. I/We hereby declare and confirm that, it shall be my/our responsibility to ensure legal and regulatory compliance for the investments made by me/us, including but not limited to the Foreign Exchange Management Act, 1999 and terms and conditions of NRE/NRO account and Exchange Control Regulations. (Applicable in the case of non-residents).
11. I/We further agree that any false/ misleading information given by me/us or suppression of any material fact will render my/our account liable for termination and further action.

Date: D D M M Y Y Y Y

Place: _____

Photographs of Authorised Signatories [Please provide documentary proof of the Identity & Address of all the Account Holders - options listed under documentary proof below.]

Sole/First Account Holder First Signatory/Karta of HUF	Sole/First Account Holder Second Signatory	Sole/First Account Holder Third Signatory	Second Account Holder	Third Account Holder
Please paste a recent passport size photograph (Don't staple) Sign across photograph	Please paste a recent passport size photograph (Don't staple) Sign across photograph	Please paste a recent passport size photograph (Don't staple) Sign across photograph	Please paste a recent passport size photograph (Don't staple) Sign across photograph	Please paste a recent passport size photograph (Don't staple) Sign across photograph

Sole/First Account Holder	Name	Signature(s)* Company Seal/Rubber Stamp should be affixed.
First Signatory/Karta of HUF		X
Second Signatory		X
Third Signatory		X
Other Account Holder(s) Second Account Holder		X
Third Account Holder		X

*Thumb impressions and signatures other than English or Hindi or any of the other languages contained in the 8th Schedule of the Constitution of India must be attested by a Magistrate.

Notes:

1. All communication shall be sent at the address of the Sole/First holder only.
2. Thumb impressions and signatures other than English or Hindi or any of the other language not contained in the 8th Schedule of the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate.
3. Instructions related to nomination, are as below:
 - a) The nomination can be made only by individuals holding beneficiary owner accounts on their own behalf singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, karta of Hindu Undivided Family, holder of power of attorney cannot nominate. If the account is held jointly all joint holders will sign the nomination form.
 - b) A minor can be nominated. In that event, the name and address of the Guardian of the minor nominee shall be provided by the beneficial owner.
 - c) The Nominee shall not be a trust, society, body corporate, partnership firm, karta of Hindu Undivided Family or a power of Attorney holder. A non-resident Indian can be a Nominee, subject to the exchange controls in force, from time to time.
- d) Nomination in respect of the beneficiary owner account stands rescinded upon closure of the beneficiary owner account. Similarly, the nomination in respect of the securities shall stand terminated upon transfer of the securities.
- e) Transfer of securities in favour of a Nominee shall be valid discharge by the depository and the Participant against the legal heir.
- f) The cancellation of nomination can be made by individuals only holding beneficiary owner accounts on their own behalf singly or jointly by the same persons who made the original nomination. Non-individuals including society, trust, body corporate, partnership firm, karta of Hindu Undivided Family, holder of power of attorney cannot cancel the nomination. If the beneficiary owner account is held jointly, all joint holders will sign the cancellation form.
- g) On cancellation of the nomination, the nomination shall stand rescinded and the depository shall not be under any obligation to transfer the securities in favour of the Nominee.
4. Strike off whichever is not applicable.

TRADING ACCOUNT RELATED DETAILS

Reg. Off. Address - IFC, Tower II, 6th Floor, Senapati Bapat Marg, Elphinstone (W), Mumbai- 400 013.

(To be filled by applicant only)



NAME OF THE APPLICANT

--

BANK AND DEPOSITORY ACCOUNTS DETAILS

Bank Name:	YES BANK LTD.	Other Bank Name _____	Account Type:	<input type="checkbox"/> Savings <input type="checkbox"/> Current
Bank A/C No:			MICR Number:	
IFSC Code:				
Branch Address:			Branch Code:	
DP Name:	Y E S B A N K L T D.	<input type="checkbox"/> Other _____	Cust ID:	
Client ID (BO ID):			DP ID: I N 3 0 3 2 7 0	Depository Name: N S D L
Beneficiary Name:				

GST Registered	<input type="checkbox"/> Yes	<input type="checkbox"/> No	GST Number	GST State
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TRADING PREFERENCES

Date: _____

*Please sign in the relevant boxes where you wish to trade. The segment not chosen should be struck off by the client

Segment	NSE	BSE	MCX	NCDEX
Cash Market	③	④	NA	NA
Future & Options	⑤	⑥	NA	NA
Currency Derivative	⑦	⑧	NA	NA
Commodity Future & Options	NA	NA	⑨	⑩
Primary (IPO / Debt)	⑪	⑫	NA	NA

If in future, the client want to trade on any new segment / new exchange, separate authorization / letter would be required. Please specify the proof submitted to avail the privileges to trade in derivatives segment:

--

OTHER DETAILS (PLEASE SPECIFY)

*Gross annual income(₹) (Income range per annum) Below 1 lac 1-5 lac 5-10 lac 10-15 lac Above 25 lac

OR Net worth (₹) _____ as on date D D M M Y Y Y Y Net worth should not be older than one year

Occupation details (please tick any one and give brief details)

Public Sector Private Sector Government Service Business Professional
 Agriculturist Retired Housewife Student Other (please specify) _____

Nature of Business/Profession _____

If employed please provide employer name _____

Please tick, if applicable Politically Exposed Person (PEP) Related to a Politically Exposed Person (PEP)

Any other information _____

PAST ACTION: Details of any action/proceedings initiated/pending/ taken by SEBI/ Stock exchange/commodity exchange/any other authority against the applicant/constituent or its partners/promoters whole time directors/authorized persons in charge of dealing in securities/commodities during the last 3 years No If yes, please specify: _____

DEALINGS THROUGH SUB-BROKERS/ AP AND OTHER STOCK BROKERS Not dealing, If yes, please mention details below:

Sub-Broker's/ APName: _____ SEBI/ AP Registration Number: _____

Registered Office Address: _____ Phone: _____ Fax: _____ Website: _____

Whether dealing with any other stock broker/sub-broker/ AP(in case dealing with multiple stock brokers/sub-brokers/AP,provide details of all)

Name of Stock Broker: _____ Name of Sub-Broker/ AP, if any: _____

Client Code: _____ Exchange: _____

Details of disputes/dues pending from/to such stock broker/sub-broker/ AP : _____

ADDITIONAL DETAILS: I/We wish to receive Electronic Contract Note (ECN) OR Physical Contract Note (PCN)

Email ID for ECN _____

I wish to avail of the facility of internet trading/ wireless technology: Yes If No, Please Specify: _____

I / We wish to receive the standard documents through Electronic mode Physical Mode

Number of years of Investment/Trading Experience: No prior Experience Y Y Stock Y Y Derivatives

Y Y Other investment related field Any other information: _____

TRADING ACCOUNT RELATED DETAILS

(To be filled by applicant only)



PAYMENT INSTRUCTION FOR CHARGES

Payment Mode	Cheque No.	Date _____	Bank Name _____	Plan Name _____
	Direct Debit from YES BANK A/C No. _____		<input type="checkbox"/> None	A/c Opening Charges _____

DECLARATION

1. I/ We hereby declare that the details furnished above are true and correct to the best of my/ our knowledge and belief and I/ we undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am/ we are aware that I/we may be held liable for it.

2. I/ We confirm having read/ been explained and understood the contents of the document on policy and procedures of the stock broker and the tariff sheet.

3. I/ We further confirm having read and understood the contents of the 'Rights and Obligations' document(s) and 'Risk Disclosure Document'. I/ We do hereby agree to be bound by such provisions as outlined in these documents. I/ We have also been informed that the standard set of documents as been displayed for Information on stock broker's designated website, i.e www.yesinvest.in.

Details under FATCA/ similar foreign tax laws and treaties (Please refer T&C on www.yesinvest.in for further details)

I/we hereby declare that the information provided by me/us is true. In case of any changes, I/we will inform the YES SECURITIES (India) Limited within 30 days.

We are tax resident of any country outside India. (If Yes, Please fill in the Annexure separately)

Yes No

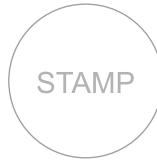
Place : Date : D D M M Y Y Y Y

Sole/First Account Holder	Name	Signature(s)*
First Signatory/Karta of HUF/ Partners / Trustee		X
Second Signatory/ Partners / Trustee		X
Third Signatory/ Partners / Trustee		X

FOR OFFICE USE ONLY UCC Code allotted to the Client

I/ We undertake that we have made the client aware of 'Policy and Procedures', tariff sheet and all the non-mandatory documents. I/We have also made the client aware of 'Rights and Obligations' document (s), RDD and Guidance Note. I/We have given/sent him a copy of all the KYC documents. I/We undertake that any change in the 'Policy and Procedures', tariff sheet and all the nonmandatory documents would be duly intimated to the clients. I/We also undertake that any change in the 'Rights and Obligations' and RDD would be made available on my/our website, if any, for the information of the clients.

Date: D D M M Y Y Y Y



Signature of Authorised Signatory

SCHEDULE OF CHARGES FOR RESIDENTS, GLOBAL INDIANS & HUFs

Charge	Type	Resident Individual/HUF	Global Indian Banking (Non Resident)	Corporate	Basic Services Demat Account (BSDA)		
A/C opening Charges				Nil		Equity#	Debt ^a
Annual Maintenance Charges(AMC)*		₹ 500	₹ 1000	₹ 500	NIL AMC if Value of Holding Value is between 0 to 50,000 Rs. 100 AMC if Value of Holding Value is between 50,001 to 2,00,000 Rs. 500 AMC if Holding Value more than 2,00,000	0 to 50,000 50,001 to 2,00,000 Rs. 2,00,000	0 – 1,00,000 1,00,001 to 2,00,000 Rs. 2,00,000
Credit Transaction (Buy : Market & Off Market)				Nil			
Debit Transaction (Market, Off Market, Inter-depository)	% of transaction value of each ISIN	0.04% (Min ₹ 20)	0.04% (Min ₹ 20)	0.04% (Min ₹ 30)	0.06% (Min ₹ 50)		
	Rejection/Fail	₹ 30	₹ 30	₹ 30	₹ 30		
	Extra charges for processing of Instructions submitted on the execution date	₹ 10 per ISIN	₹ 10 per ISIN	₹ 10 per ISIN	₹ 10 per ISIN		
Dematerialization	Per Request Form	₹ 30	₹ 30	₹ 35 min ₹ 40	₹ 30		
	Per Certificate	₹ 2	₹ 2	₹ 2	₹ 2		
Rematerialisation	Per request form	₹ 20	₹ 20	₹ 20 min ₹ 30	₹ 20		
Closure of Account				Nil			
Pledge	Creation/Closure/Confirmation/Invocation (% of the value for each ISIN in each request)	0.04% (Min ₹ 30; Max ₹ 50,000)	0.04% (Min ₹ 30; Max ₹ 50,000)	0.04% (Min ₹ 30) Max ₹ 50,000)	0.04% (Min ₹ 30; Max ₹ 50,000)		
Additional account statements		₹ 20	₹ 20	₹ 20	₹ 20		
NDU	% of transaction value of each ISIN	0.02% (Min ₹30/-; Max ₹50,000)	0.02% (Min ₹30/-; Max ₹50,000)	0.02% (Min ₹30/-; Max ₹50,000)	0.02% (Min ₹30/-; Max ₹50,000)		

*AMC discounts applicable to special customer segments like YES Respect (1st year waiver), YES Grace (1st year waiver), SMART Salary Exclusive (1st year 50% waiver), SMART Salary Platinum (1st year 100% waiver), YES Premia (1st year 100% waiver and 50% AMC from 2nd year onwards). All charges are waived off for YES First customers (except NSDL/CDSL charges)

NSDL / CDSL charges are chargeable extra at actuals. Present NSDL and CDSL charges are

Type	NSDL	CDSL
Sell: Market and Off Market & Inter-depository	₹ 5.00 per debit instruction	₹ 5.5 per debit instruction
Rematerialisation	a) Fees of ₹ 10 for every hundred securities or part thereof subject to maximum fees of ₹ 5,00,000; or b) A flat fee of ₹ 10 per certificate, whichever is higher	a) Fees of ₹ 10 for every hundred securities or part thereof subject to maximum fees of ₹ 5,00,000; or b) A flat fee of ₹10 per certificate, whichever is higher
Reconversion of MF units into SoA	₹ 10 per instruction	₹ 5.50 per instruction
Redemption of MF units through Participants	₹ 5.00 per instruction	₹ 5.50 per instruction
Pledge Creation	₹ 25 per instruction	₹ 12 per instruction
Pledge Closure	NIL	₹ 12 per instruction
NDU	0.01% of the transaction value subject to a minimum of ₹25 per transaction	0.01% of the transaction value subject to a minimum of ₹24 per transaction

Conditions: i.The value of shares and charges are calculated as per NSDL/CDSL formula and rates. ii. There will be a charge of ₹ 100 for dishonour of any cheque or unsuccessful attempt to recover payment through direct debit or ECS. The depository services are liable to discontinuation if YES BANK is unable to recover charges from the customer, for any reason whatsoever. iii. Any service that is not indicated above will be charged separately as per the rates applicable from time to time. iv. YES BANK reserves the right to revise the tariff structure from time to time, with a notice of 30 days. The notice may be given by ordinary post or by an advertisement in a national daily. v. Annual Maintenance Charges are levied, in advance, for a period of one year at the beginning of the billing cycle. If the Demat Account is closed during the year, pro-rata refund of Annual Service Charge will be made. vi. Government levies/Taxes chargeable extra as per applicable rates. vii. Transaction charges will be payable monthly. viii. To evaluate the eligibility of Basic Services Demat Accounts (BSDA) the value of holding will be determined on a daily basis, as per the file sent by the NSDL. The AMC will be calculated at pro rata basis based on the value of holding of securities in the demat account. ix. In case the demat account with BSDA facility does not meet the listed eligibility criteria as per guidelines issued by SEBI or any such authority at any point of time, such BSDA accounts will be converted to standard demat account without further reference to respective customers and will be levied standard charges. x. Demat customers eligible for the BSDA facility need to register their mobile number for the SMS alert facility for debit instructions. A. Operating instructions of the joint accounts must be signed by all the holders. of All instructions for transfer must be received at the designated DP servicing branches of the YES BANK at least 24 hours before the execution.

I/We acknowledge the receipt of copy of the document , "Right and Obligations of the Beneficial Owner and Depository Participant" and copy of Demat Schedule of Charges.

Date:

Place:



Authorised Signatory

Brokerage Chart

YES First YES Premia Invest Value Plan* (IVP) (*Applicable for YES Prosperity, YES Grace, YCOP)

Particulars	YES First	YES Premia	Invest Value Plan
Account Opening Fee	Nil	Nil	999
Type	Brokerage	Brokerage	Brokerage
Equity Delivery Buy/Sell %	0.30%	0.40%	0.45%
Equity Delivery Square Off (same Day) %	0.03%(both Sides)	0.04%(both Sides)	0.05%(both Sides)
Equity Margin Intraday (First Leg) %	0.03%	0.04%	0.05%
Equity Margin Square off (same day) %	0.03%	0.04%	0.05%
Equity Future (First Leg) %	0.03%	0.04%	0.05%
Equity Future Square Off (same Day) %	0.02%	0.02%	0.02%
Equity Options (First Leg) (Per Lot)	Rs 75	Rs 75	Rs 75
Equity Options Square off (same day) (per lot)	Rs. 25	Rs. 25	Rs. 25
Currency Futures (First Leg) %	0.03%	0.04%	0.05%
Currency Futures Square Off (same Day) %	0.02%	0.02%	0.02%
Currency Futures (First Leg) (Per Lot)	Rs. 75	Rs. 75	Rs. 75
Currency Futures Square off (Same day) (per lot)	Rs. 25	Rs. 25	Rs. 25
Commodity Futures (First Leg) %	0.03%	0.04%	0.05%
Commodity Futures Square Off (Same Day) %	0.02%	0.02%	0.02%
Commodity Options (First Leg) Per Lot	Rs. 125	Rs. 125	Rs. 125
Commodity Options Square Off (Same Day) Per Lot	Rs. 75	Rs. 75	Rs. 75
Commodity Delivery	0.30%	0.40%	0.50%

Minimum Brokerage Charged: Brokerage will be charged as per applicable rates subject to a minimum of 25/- per executed order and a maximum of 2.5% of Trade value. In case the minimum brokerage calculated comes to more than 2.5%, then the amount that will be charged as a brokerage will be limited to 2.5%

Other Charges

1. Account opening fees as applicable
 2. SEBI turnover fees as applicable
 3. Exchange Transaction charges as applicable
 4. Securities Transaction Tax (STT) / Commodity Transaction Tax (CTT) as applicable
 5. GST as applicable
 6. Stamp duty : Statewise stamp duty as applicable will be levied.
 7. Education cess and higher Education cess as applicable.
 8. In addition to the above YSL shall debit the demat charges applicable to the trading member to the client.
 9. In case there are any bank charges or any other charges levied by the exchange or any other authority on account of any violation done by the client, the same shall be duly charged.
 10. Charges applicable for any other services availed if any.
 11. With reference to the regulatory guidelines, please note that all your Expiry Exercise Assignment of Option Derivative contracts will attract Derivatives segment brokerage in line with your existing Brokerage Structure.
- Note: YES Securities Trading Account Opening Charges & Brokerage will be levied as per the Client category.



Authorised Signatory

To,
 YES Securities (India) Limited,
 Unit No. 602 A, 6th Floor, Tower 1 & 2,
 Indiabulls Finance Centre, Senapati Bapat Marg, Elphistone Road,
 Mumbai.- 400013, Maharashtra, India

Dear Sir,
 I hereby subscribe to the under mentioned plan for my trading account

Plan Name (Please tick one plan)	Account Opening Charges(Rs.)
<input type="checkbox"/> YES VALUE	
<input type="checkbox"/> YES PROSPERITY	Rs. 999/-
<input type="checkbox"/> YCOP	

Terms & Conditions

1. The above account opening charges are to be refunded to customer's upto Rs. 999/- subject to generation of brokerage, within three months of the account opening date.
2. Refund amount will be credited after completion of offer, within three months.
3. The offer is available to Resident Individual and Non-Individual customers only. This offer is not available to NRI Clients.
4. The offer cannot be clubbed with any other offer, scheme or Brokerage plan offered by YES Securities (India) Ltd.
5. Statutory charges, stamp duty, other charges and STT as applicable shall be levied and no reversal shall be provided on the same.
6. In case of any dispute, the decision of the management of YES Securities (India) Ltd. shall be final and binding on the client.
7. All disputes arising out of or in connection with this offer are subject to the exclusive jurisdiction of the Courts in Mumbai only.
8. The said charges will be debited in my linked bank account of trading account. I have clearly understood the plan and the terms and conditions, as explained hereinabove and agree to abide by the same.
9. GST (Goods and Service Tax) is applicable on account opening charges i.e. currently 18%. GST includes- CGST, SGST, IGST or UTGST which will be charged based on the place of servicing.

Client Name: _____

Date: _____

Authorised Signatory

To,
 YES Securities (India) Limited,
 Unit No. 602 A, 6th Floor, Tower 1 & 2,
 Indiabulls Finance Centre, Senapati Bapat Marg, Elphistone Road,
 Mumbai.- 400013, Maharashtra, India

Dear Sir,
 I hereby subscribe to the under mentioned plan for my trading account

Plan Name (Please tick one plan)	Account Opening Charges(Rs.)
<input type="checkbox"/> YES FIRST	NIL
<input type="checkbox"/> YES PREMIA	
<input type="checkbox"/> YES PROSPERITY MANAGED	

Terms & Conditions

1. The offer is available to Resident Individual and Non-Individual customers only. This offer is not available to NRI Clients.
2. The offer cannot be clubbed with any other offer, scheme or Brokerage plan offered by YES Securities (India) Ltd.
3. Statutory charges, stamp duty, other charges and STT as applicable shall be levied and no reversal shall be provided on the same.
4. In case of any dispute, the decision of the management of YES Securities (India) Ltd. shall be final and binding on the client.
5. All disputes arising out of or in connection with this offer are subject to the exclusive jurisdiction of the Courts in Mumbai only.
6. The said charges will be debited in my linked bank account of trading account. I have clearly understood the plan and the terms and conditions, as explained hereinabove and agree to abide by the same

Client Name: _____

Date: _____

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Authorised Signatory

LETTER OF CONFIRMATION

YES BANK LIMITED
YES BANK Tower, IFC 2,
7th Floor, Elphinstone (W),
Senapati Bapat Marg, Mumbai - 400 013, India

Dear Sir,

Sub: Opening of an Account for holding Dematerialised Securities

I/ We refer to my/ our application for opening of a dematerialised securities account("DP Account") with YES BANK Limited (here in after called"YES BANK") we here by agree and confirm that:

1. YES BANK as Depository Participant (DP) will not be liable to us for any action taken or authorised to be taken or for any claim, loss, damages or expenses arising in connection with any such action or omission except in so far as the same results from bad faith, willful default or negligence on the part of YESBANK.
2. Neither YES BANK, nor any of its Agents shall be liable for any failure to perform its obligations, to the extent that such performance has been delayed, hindered or prevented by systems failures, network errors, delay or loss of data due to the above and in circumstances of acts of God, floods, epidemics, quarantine, riot or civil commotion and war, or for any reason beyond their control.
3. YES BANK as DP, will not be responsible for the title, validity or genuineness of any securities which have been dematerialised and notified subsequently by the Registrars of any defects in its title/validity which has resulted in a reduction of the dematerialised holdings of the client and the consequences thereon.
4. I/We hereby agree to hold YES BANK harmless against all actions, proceedings, claims and demands, cost and expenses incidental thereto which may be brought against, suffered or incurred by YES BANK as Depository Participant by reason of all acts done by it pursuant to the provisions of the above referred agreement executed at the time of opening the DP Account, including any action or omission undertaken in compliance with any instructions received by YES BANK which YES BANK believes in good faith to have been given by me/us and make good the losses incurred by YES BANK on all legal, professional and other expenses incurred by YESBANK.
5. I/We undertake to send YES BANK instructions relating to the transfer of securities latest by 4 p.m. on a business day (excluding Saturdays, Sundays and Bank Holidays) prior to the Pay-in date for the Settlement number indicated by me/us in the debit instruction. We note that the instructions received by YES BANK after this, will be executed at Client's Risk. YES BANK is not liable for any losses arising out of those DIS "Accepted at Client Risk" basis.
6. YES BANK will not be responsible for any failure as a result of non-receipt or receipt of incomplete/errorneous instructions, though received within the stipulated time.
7. All instructions will be signed by me/us or by an authorised person on my/our behalf whose signature has been lodged with YES BANK along with relevant documents as required by YES BANK. I/We shall inform YES BANK about the changes in the list of authorised persons and their specimen signatures from time to time.
8. I/We am/are agreeable to pay the fees for the services rendered by YES BANK as per the schedule of charges included in the DP account opening form. I/We hereby authorise and instruct YES BANK to debit the Bank Account to be notified by me/us for the fees and other charges and undertake to ensure that adequate balances are made available in the Bank Account. I/We further confirm that, the securities held in my/our DP Account are subject to a lien/right of set off in favour of YES BANK for the claims of monies payable to YES BANK pursuant to opening of my/our DP account. and other documents of DP account opening form accepted by me/us.
9. I/We am/are agreeable to be bound by changes in the terms and conditions, change in procedure and/or revision of the Schedule of Charges from time to time, at the sole discretion of YES BANK. I/We further agree and confirm that notification of such changes by uploading on the website of YES BANK shall be adequate and sufficient notification of such change.
10. The particulars given and declarations made by me/us in the account opening form, other declarations and in this letter are true as on the date hereof and any changes will be informed to you immediately. I/We further confirm that YES BANK is not liable and responsible for any incorrect information given to YES BANK nor for any false declaration furnished to YES BANK and the consequential effects thereon.
11. I/We have read and understood the rules and regulations pertaining to the Depository and Depository Participants in connection with opening and operating of DP Accounts.
12. I/We authorise YES BANK to issue/re-issue a DIS booklet through Post or Courier or as per their standard practice. The courier charges will be debited in my/our account.
13. I/We also agree that, in case of my/our not following the terms and conditions YES BANK reserves the right to discontinue execution of any instruction in my/ our account.
14. (a) I/We hereby authorise YES BANK, to claim from my/our bank account mentioned under "Electronic Clearing Service (Debit Clearing) Mandate/Direct Debit Mandate and Bank details for receiving dividend/interest", the charges in respect of the DematAccount.

I/We further confirm that:

- i) I/We am/are agreeable to participate in Electronic Clearing Services (Debit Clearing) of RBI and enclose the Mandate Form.
- ii) The Bank has been authorised to debit my/our account with the charges and remit the proceeds to YES BANK in the manner advised by YES BANK from time to time. YES BANK may forward a copy of the authorisation to the Bank.
- (b) I/We hereby undertake not to revoke the standing instruction given to my Bank for the above without the written approval from YES BANK over after complying with clause 'd' below.
- (c) We will ensure that sufficient balance will be maintained in the said account for meeting the dues.
- (d) I/We will provide fresh authorisation/instruction for claiming YES BANK dues from the new Bank Account in the event of our closing this Bank Account. I/We will provide fresh authorisation to YES BANK at least one month prior to our closing the Account.
15. I/We have agreed to YES BANK accepting any facsimile (fax) instructions, I/We confirm that YES BANK as DP shall not be liable for any losses or damages which I/we may suffer as a consequence of YES BANK as DP acting in accordance with or in reliance upon, any fax instructions. I/We hereby agree that I/we shall indemnify the DP and keep YES BANK as DP indemnified and saved harmless, at all times against any claims, losses, damages, in connection with or arising out of or in relation to any fax submission.
16. I/We further confirm that the above confirmation are in addition to the Rights & Obligation document and , confirmations given by me/us in the account opening form by me/us for opening the DP account.
17. I/We hereby agree and confirm that any matter or issue arising under these presents or this Letter of Confirmation shall be governed by Indian laws and shall be subject to jurisdiction of the courts in Mumbai, India.
18. I/We agree and undertake to execute such other documents and furnish such other information / document(s) as we may be called upon by YES BANK from time to time.

In confirmation of the above:

 X

Sole/First Account Holder (First Signatory)

X

Sole/First Account Holder (Second Signatory)

X

Sole/First Account Holder (Third Signatory)

Date:

Place

POLICIES AND PROCEDURES

YES Securities (India) Ltd., (hereinafter referred to as YSL) as a SEBI registered intermediary is mandated to follow the rules regulations circulars of the exchanges and SEBI issued from time and operates through well defined procedures and policies. The policies followed by a stock broker pertaining to dealing with clients in regards to points specified herein have been mandated by SEBI to be made available to the clients. It should not be construed that these are the only policies followed by YSL.

(A) Refusal of orders for Penny Stocks: YSL normally offers trading facility in most of the compulsory dematerialized stocks & commodities which are listed on the stock exchanges. Please note that some of the stocks & commodities such as penny stocks, scrips (stocks & commodities) not traded in compulsorily dematerialized mode or scrips which do not meet internal risk and surveillance criteria are not allowed by YSL for trading. Any existing scrip (stocks & commodities) enabled for trading may be deactivated by YSL as and when such scrips (stocks & commodities) meet the criteria as defined by YSL even if the Client had bought such scrips (stocks & commodities) through YSL thereby restricting the Client's ability to sell such scrips (stocks & commodities). YSL cannot be held responsible for any losses, if any, arising due to deactivation of any of such scrips (stocks & commodities).

Further clarifications: The exchanges release a list of such scrips (stocks & commodities) and they are termed as illiquid securities & commodities, however YSL retains the right to term a particular scrip (stocks & commodities) as illiquid/penny stock based on the internal risk parameters it deems fit. These parameters may include, the past volume of the scrip (stocks & commodities), the volatility in the scrip (stocks & commodities) among others, whether trading in a particular scrip (stocks & commodities) falls within the purview of fraudulent trades or trades deemed to be fraudulent under the SEBI - prohibition of fraudulent and unfair trade practices relating to securities market regulation 2003. YSL reserves the right to facilitate clients for placing orders with regards to the penny stocks or illiquid scrips (stocks & commodities) as described above. YSL is not under any obligation to push orders which are in the nature of penny stocks/ illiquid scrips (stocks & commodities). YSL does not encourage trading in penny stocks.

(B) Setting Up Client's exposure Limits: Setting Up Client's exposure Limits and margin information including short fall of margins available on website in the trading account or intimated through approved means to be constituted as a valid margin call.

Exposure is allowed to the clients based on the margin available in form of funds or approved securities or commodities valued after deducting an appropriate haircut as per the rates prescribed by Exchange/YSL. Client is liable to pay applicable initial margins, withholding margins, special margins or such other margins as are considered necessary by the Exchange. Further YSL at its discretion may collect additional margin or may even reduce the margin even though not required by the Exchange. Clients are supposed to maintain sufficient balance with YSL pre trade depending on the channel through which they trade. YSL may levy additional margins or relax the margins earlier imposed based on factors such as, client level positions, volatility in a particular stock market or commodity market in general. Further, the client will have access to details pertaining to margin requirements, shortfall of margin on a real time basis on the website itself where he can ascertain details of his existing margin blocked, margins required, MTM loss adjustment, margin percentage etc. The margin requirement specified on the website in the trading account of the online client will be construed as a valid demand for the additional margin required by YSL. Disseminating this information in the client account on the website will be considered as informing specific (one to one) clients about the margin requirements/margin top up calls/margin availability before the square off. Clients are bound to monitor and review their open positions and margin requirements all the times and furnish the additional margin to YSL. Though it shall be our endeavor to ensure that a proper notice may be sent to the clients, this may not always be possible taking into consideration the market scenario on a real time basis. Exposure allowed to clients may vary, basis the clients past trading performance, quality of collateral, market circumstances and dynamics and other such factors.

Clients may trade themselves through the internet or may trade through the sub-broker or branch. For clients who trade through the internet, the exposure limit may be ascertained by them on the trading portal. Clients executing trades through sub-broker or branches may check their positions with the sub-broker/ Branch.

YSL shall not be responsible for any variation, reduction or imposition or the Client's inability to route any order through the Stock broker's website on account of any such variation, reduction or imposition of limits. YSL may at any time, at its sole discretion and without prior notice, prohibit or restrict the Client's ability to place orders or trade in securities based on certain internal risk parameters.

(C) Applicable Brokerage: The brokerage applicable shall be as agreed upon from time to time. Any modifications in relation to the brokerage rate will be prior informed to the client with reasonable time for client to act on the same. The client agrees to pay YSL, brokerage, Exchange related charges, statutory levies and any other charges (including but not limited to security or commodity handling charges on settlement) as are prevailing from time to time and as they apply to the client's account, transactions and to the services that member renders to the client as mutually agreed. YSL does not charge brokerage more than the maximum brokerage permissible as per the rules and regulations and bye laws of the Exchanges/SEBI. However the minimum brokerage as stipulated by the Exchanges will be levied. The brokerage shall be charged as a percentage of the value of the trade or as a flat fee or otherwise, together with the statutory levies as may be applicable from time to time on the same.

Schedule of brokerage along with other applicable charges is specified in Brokerage Chart on page 8. In case the brokerage rate is not selected by the client on the brokerage chart within the KYC booklet, the default brokerage as mentioned below will be applicable.

(D) Imposition of Penalty / Delayed payment charges, specifying the rate and period: Delayed payment charges are levied to clients for non payment or delay in payment of their fund obligation on time which may be due on account of charges, margins or any other sum due to YSL. Clients are required to pay margins before placing any trades. Clients are allowed to place margins in form of funds or securities, as per the discretion of YSL.

Exposure is given to the client based on the stocks or commodities submitted by the client towards margin to YSL. Appropriate haircut is applied on such stocks or commodities. They are then expected to make the full payment for the purchase or positions taken in derivatives on the settlement date. In case there is a debit balance in the clients account, the same shall be liable for the delayed payment charges. The calculation of these charges is an automated process. The charges to be levied would be up to 3 % per month. These charges have been introduced so that they act as a deterrent for delaying the payment of funds and it should not be construed as funding arrangement.

In case where any penalty / charges /fees / taxes etc. of whatever nature, is levied on YSL on account of trades or orders placed by clients, such penalty /charges /fees / taxes etc. shall be debited to the client's account. The client will not be entitled to any interest on the credit balance/excess margin available/kept with YSL

(E) Right to sell or square-off client's securities/commodities or close client's positions, without giving notice to the client on account of non payment of client's dues to the extent of settlement/ margin obligation: Margin collection - Margin is collected upfront from the clients i.e prior to executing any trades. Based on the margin thus available with YSL - exposure is given to the client. The applicable margin may vary and the client may be asked to replenish the margin by tendering additional funds or securities.

In accordance with Exchange guidelines, YSL being primarily a web based broker retains the right to square off the position. Disseminating of the details regarding margin requirements and short fall in margin through an approved mode shall be considered as making a specific margin call to the client. Hence all clients are bound to log in to their trading account and keep themselves updated about their positions and margin requirements made available on real time basis.

The client agrees to pay for the shares purchased or positions taken in commodity derivatives through YSL before the pay-in date in order to enable YSL to make the requisite pay-in to the Exchange. In case the client fails to make the payment, YSL may liquidate the securities or commodities position in the clients account in order to ensure that adequate credit is received for the shares purchased or positions taken in commodity derivatives. This square off may be done on or before the 5th day of the settlement date.

- The client also agrees to maintain adequate margin for the positions taken in any segment or exchange. However in case the credit available is lower than the minimum margin required, the client's positions would be liquidated in a manner that there is no shortfall of margin.

- YSL shall endeavor to provide additional facility besides making available the margin details on website in the trading account to facilitate the clients towards ensuring adequate margin to avoid liquidation of open position. This information should be constituted as prior information given to the client before liquidation of their positions. YSL may endeavour to inform the client on the registered mobile number and or email id updated with YSL. For clients to whom a login and password is given to access their account on the website www.yesinvest.in, or such other URL that may be provided and informed by YSL from time to time, where they are required to login and check the limit statement uploaded therein. It shall be the clients' responsibility to ensure that adequate credit balance is available in the account.

The above guidelines may be changed based on the discretion of YSL and in terms of the market conditions. In cases where the market is volatile and there is a sudden spurt in scrip price then YSL may square off position without any notice due to the paucity of time and other such circumstances

- Whenever YSL endeavors that the positions are to be liquidated, it shall not be responsible for any liabilities in case the same cannot be liquidated.

- The priority of the positions to be squared off, i.e. which positions to be squared off first, would be at the discretion of YSL. YSL may follow the following priority for squaring-off positions :-

- Lower Margin scrip's (securities or commodities) will be squared off first.
- Only futures position will be squared off (option position may be square off manually)
- In case where there is a position in cash and derivative segment, options positions would be squared off first followed by futures positions and then cash positions would be square off (for all segment & exchange) in case shortfall still exist.

(F) Shortages in obligations arising out of internal netting of trades Internal Shortage Policy: In case of Internal shortage (Client to Client Shortage), the valuation price shall be higher of 2 % above the closing price on Auction date in the normal market segment of the Exchange or highest traded price between the trading day (transaction date) and the day of Auction. All the securities having a corporate action will be settled on cum basis.

All losses to the Client, on account of the above shall be borne solely by the Client and YSL shall not be responsible for the same. In case of any claim against YSL, the Client shall indemnify YSL in this regard.

Cont....

(G) Conditions under which a client may not be allowed to take a further position or the broker may close an existing position of a client /Temporary suspending or close a client's account at the client's request and Deregistering a client:

- a) In the event where overall position in any scrip (securities & commodities) or derivative contract has reached the limit prescribed by regulators or exchanges. For example, in case of NRI clients where the PIS Limits are prescribed by RBI are breached or in case of Exchange wise, scrip wise limit prescribed by Exchanges for derivative contracts are breached. In all such cases the client may not be permitted to take additional positions
- b) YSL has the right to stop or block the client to trade in case where there is a debit balance in his/her account.
- c) YSL retains the right to block the client from taking a position in certain specified scrips (securities & commodities) on the basis of the risk management systems of YSL.
- d) In case where YSL is apprehensive of the client to be an entity debarred by any regulatory authority, it shall retain the right to stop the trading activities of such a client.
- e) In case where YSL perceives risk with regards to any regulatory action or with regards to delay or non payment of margin or any other lawful obligation YSL may temporarily block or suspend the trades of such clients.
- f) In case where suspicious transactions are observed, including but not limited to off market transactions.
- g) In case where clients are not reachable at their contact details mentioned in the client registration form or in the client master changes form.
- h) In case where unprofessional, or unruly behavior of the client is observed.
- i) Further in case of clients breaching the risk parameters mentioned in point E above we may close the clients' positions without any intimation.
- j) Client can initiate suspend/closure of his account by giving 30 days written notice duly acknowledged by YSL
- k) YSL has the sole discretion to dis-continue the relationship. The terms and conditions as specified in the AOF are applicable.
- l) Receipt of a binding order from the regulator/authority.
- m) Any of the covenant or warranty of the client is incorrect or untrue in any material aspects.

In the event of death or insolvency of the client, winding up or liquidation or the client otherwise becoming incapable of receiving and paying for or delivering or transferring securities which the client has ordered to be bought or sold, the Stock Broker may close out the transaction of the client and the client or his legal representative as the case shall be would be liable for any losses, costs and be entitled to any surplus which may result there from.

(H) Inactive Client Accounts: The Client's trading account will be considered as dormant/inactive if client neither trades in any segment/ Exchange nor registers any other financial transactions like IPO, Bonds, Mutual Fund etc., for a period of 6 Months or such other period as may be decided by YSL at its sole and absolute discretion. Inactive/Dormant clients shall be ascertained at the beginning of every month and those clients who have not traded even a single time or did not execute any financial transaction as mentioned above through YSL in the preceding 6 Months will be considered as dormant/inactive. Funds/Securities/commodities, if any available with YSL will be settled at the end of the quarter in which the trading account is made Inactive.

The client can reactivate his/her trading account by calling the Call centre (after due authentication) or by sending a request email from his/her registered email id or by submitting a physical letter duly signed. YSL shall also have the discretion to reactivate a trading account, after doing adequate due diligence, as YSL may consider fit and proper.

These policies and procedures may be amended/changed from time to time by the stock broker depending on the change in rules, regulation and bye laws of SEBI / Exchange and process of Stock broker, provided the change is informed to the client by email/post/online acceptance of the revised policies and procedures in the trading account by displaying it on the website or any other approved mode. These policies and procedures shall be compulsorily referred to in case of any dispute/difference/claim made before the appropriate court of law/adjudicating authority including arbitrator/mediator or in case of any settlement arrived between the parties.

POWER OF ATTORNEY (THIS DOCUMENT IS VOLUNTARY)

This Power of Attorney ("Power of Attorney") is given in favor of YES Securities (India) Limited on the _____ day of _____ 20_____ by

- a) The person(s) specified in the Schedule [A] hereinafter referred to as the "BankAccount Holder(s)"; and
- b) The person(s) specified in the Schedule [B] hereinafter referred to as the "Securities (Demat) Account Holder(s)"

WHEREAS:

(a) The Client (the person set out in Schedule [CI]) has read and understood the SEBI prescribed Rights and Obligations document and is desirous of registering as a Client of YES Securities (India) Limited, a company, incorporated under the provisions of the Companies Act, 1956, being a Member of SEBI Registered Stock Exchanges & Commodity Exchanges (SEBI Regn No. - INZ000185632), having its registered office at Unit no. 602 A,6th floor, Tower 1 & 2, Indiabulls Finance Centre, Senapati Bapat Marg, Elphinstone Road, Mumbai-400013 and one of its processing office at Part Gr. & 1st Floor, T. S. No. 60 & 61, Block No. 10, Door No. 24, Ambalathadayar Madam Street, Puducherry (Pondicherry)- 605 001 (hereinafter called the "Stock Broker"/ "YSL") for dealing in Securities, Commodity Derivatives and other services as may be availed by the Client from time to time. "Securities" shall have the same meaning as assigned to it under the Securities Contracts (Regulation) Act, 1956, as amended from time to time. (b) The Bank Account Holder(s) hold bank account/s with the bank more particularly detailed in Schedule [A] herein below (the "Bank"), and bearing bank account number/s as mentioned therein under title "Bank Account Details" (hereinafter referred to as the "Bank Account") (c) The Securities (Demat) Account Holder(s) hold securities account/s with YES BANK Limited, a depository participant (DP) registered with SEBI (the "DP") details whereof are mentioned in the Schedule [B] hereunder under title "Securities (Demat)Account Details" (hereinafter referred to as the "Securities Account") (d) The Bank Account Holder(s) and the Securities (Demat) Account Holder(s) are collectively referred to as the "Account Holder(s)" and/or "I/We"); e) To facilitate proper execution and seamless experience of all the transactions including transactions in Commodity Derivatives executed by Client in its trading account with Stock Broker and for availing various services and to give effect to all the terms and conditions specified in the Account opening form, I/We am/are desirous of appointing the Stock Broker as my/our attorney and confer upon it the powers herein stated.

NOW KNOW WE ALL AND THESE PRESENTS WITNESSTH THAT I/We, the Account Holder(s) do hereby jointly and severally authorize/nominate/appoint the Stock Broker for the purpose hereof, acting through any of its officers or employees or any sub-agents, to be my/our true and lawful agent and attorney for me/us and on my/our behalf (the "Attorney") and in my /our name and on my/our behalf at my/our risks and costs from time to time to do and exercise or cause to be done and exercised all or any of the following acts, powers and authorities as required to facilitate the transactions including transactions in Commodity Derivatives executed/ to be executed in my/our trading account with YSL including fulfillment of all my/our obligations, any losses or liabilities created towards Stock Broker:

1. To operate and debit the Securities Account in my/our name for facilitating transactions in Securities andCommodity Derivatives through the Stock Broker to meet all margin / settlement obligations due from me/us to the Stock Broker in terms of the SEBI prescribed Rights and Obligations for transactions executed between me/us and the Stock Broker, and in relation to any of the products/facilities/services offered by the Stock Broker and to do the following for the above purposes including:-

(a) to transfer Securities from the Securities Account for the purpose of delivering the same in respect of Securities sold by me/us or to the pool account of the Stock Broker to effect delivery of the Securities, or for margin purposes, to meet margin obligations for transactions done on any of the Exchange(s) including commodity derivatives transactions for me/us; (b) to block and/or hold, all or any, of the Securities lying in the Securities Account including in Stock Broker's/DP's internal systems, without any further instructions (this writing constituting my/our instructions to do so), to transfer all the said Securities to the securities account(s) of the Stock Broker in accordance with the instructions of the Stock Broker for the above purpose; (c) subject to permitted laws, to create/mark a lien, charge or pledge on all or any of the Securities lying in the Securities Account including in DP's internal systems, belonging to me/us or in such other manner as the Stock Broker may determine, without any further instructions (this writing constituting my/our instructions to do so) or to transfer all the said Securities to the securities account(s) of the Stock Broker in accordance with the instructions of the Stock Broker for the purpose of meeting my/our margin requirements / settlement obligations in connection with the trades executed by me/us through the Stock Broker, or any obligation arising out of availing of any services including transactions in Commodity Derivatives through the Stock Broker.; (d) to sign, deliver, endorse and/or acknowledge all instructions, forms, transfer deeds, depository forms and instruments, slips, receipts and other instruments and writings which are required, necessary or advisable for performing all or any of the powers or authorities hereby conferred; and (e) to submit information to any government, regulatory or statutory authorities and complete, sign and submit any applications or documents for any approvals or for any other reason whatsoever that may be necessary or desirable to perform any of the acts listed in this Power of Attorney.

2. To operate the Bank Account in my/our name, for facilitating transactions in Securities and commodity derivatives by the Stock Broker as a stock broker, for meeting my/ our settlement obligations/ margin requirements and for recovering any outstanding amounts due from me/ us to the Stock Broker arising out of my/ our trading activities including transactions in Commodity Derivatives on the stock exchanges, towards any monies/ fees/ charges outstanding or payable by virtue of me /us using/ availng/subscribing to any of the products/facilities/services including transactions in Commodity Derivatives offered by the Stock Broker and including to do the following for the above purpose-

(a) To block and/or hold and/or create lien on all or any of the monies lying in the Bank Account including in the internal systems of the Bank, where such Bank Account has been opened belonging to me/ us, or in such other approved manner as the Stock Broker may deem fit, without any further instructions (this writing constituting my/our instructions to do so) and/or to transfer all the said monies to the Bank Account of the Stock Broker or in accordance with the instructions of the Stock Broker;

(b) To draw, endorse and sign cheques/ demand drafts, withdraw, transfer or deposit monies and issue necessary instructions, including electronic instructions or otherwise operate my/our Bank Account standing in my/our sole name or in the joint names of myself/ourselves in such manner as the Stock Broker may deem fit.

3. To apply for various products like mutual funds, public issues (shares as well as debt instruments), rights, offer of shares, tendering shares in open offers or the like pursuant to my/our instructions including applying for redemptions and for meeting the obligations arising out of such products like mutual funds, public issues, rights, offer of shares, tendering shares in open offers or the like.

4. To have the first and paramount lien on the Bank Account and Securities Account of the Account Holder(s) and to exercise such lien in the event of any loss suffered/cost incurred on account of any/all transactions including transactions in commodity derivatives done/executed by me/us/on my/our instructions or as per the terms and conditions of the products/services availed of by me/us.

5. Transfer funds from the Bank Account towards monies/fees/charges etc. due to the DP/ Principal payable by virtue of, I/We using/subscribing to any of the facilities/services including transactions in commodity derivatives availed by me/us at my/our instance.

6. AND GENERALLY to do, perform and execute all such other acts, deeds, instruments, matters and things on my/our behalf as the said Attorney may think fit in accordance with this Power of Attorney as fully and effectually and to all intents and purposes as I/we myself/ourselves could do if I/we were personally present AND for the further, better and more effectually doing, effecting, executing and performing the several matters and things aforesaid AND I/we hereby ratify and confirm and agree and undertake to ratify and confirm whatsoever the said Attorney shall lawfully do or cause to be done by virtue of these presents. The Attorney and/ or the DP is authorized to send to me/ us a consolidated summary of scrip wise buy and sell positions taken by me/us with average rates by way of short messaging service or e-mails on a daily basis. The Bank and the DP accordingly is authorized and has consented to follow the instructions of my/our said Attorney with respect to the powers set forth with respect to my/our Bank Account and Securities Account respectively and I/we hereby ratify and confirm any and all transactions including transactions in commodity derivatives, or dealings effected in and for my/our above mentioned accounts by my/our Attorney in accordance with this Power of Attorney. Instructions given by the Attorney to the Bank and/or DP to block funds and/or securities and/or to debit or transfer from a Bank Account and/or Securities Account respectively in connection with a transaction (including commodity derivatives) entered into or to be entered into by me/us with or through the Attorney shall be given first priority over any prior or subsequent instructions or cheques given or issued by me/us or my/our authorized representative. The funds or securities once blocked on my/ our instructions or on the instructions of the Attorney in connection with a transaction (including commodity derivatives) entered into or to be entered into by me/ us with or through the Attorney shall be released only with the express written consent of the Attorney to the concerned Bank or the DP. The Attorney has the power to add and/or delete names of authorized employees. The Attorney may appoint and remove at its discretion any authorized signatories for or under the Attorney in respect of all or any of the matters contained herein upon such terms and conditions as the Attorney may think fit. The Stock Broker shall return to me/ us the Securities or funds that may have been received by it erroneously or that it was not entitled to receive and vice versa. To induce any depository, stock exchanges, clearing corporation/house, mutual funds, body corporate, banks, approved intermediaries and registrars and share transfer agents (hereinafter collectively referred to as "Transfer Agent") to act, I/we hereby agree that any Transfer Agent receiving a certified true copy of this Power of Attorney may act upon it, and that revocation or termination hereof shall be ineffective as to such Transfer Agent unless and until actual notice or knowledge of such revocation or termination shall have been received by such Transfer Agent.

I/We hereby confirm and agree that this Power of Attorney and authorization shall not be affected by lapse of time. Power of Attorney may be revoked at any time by giving a notice in writing. However, it shall continue in full force and effect until the Attorney receives a written intimation of such revocation and the said request shall bear an acknowledgment of receipt from the Stock Broker, or in the event of the termination thereof by my/our death until the Attorney shall have received actual written intimation bearing acknowledgement stamp by Stock Broker thereof and such revocation or termination shall in no way affect the validity of this Power of Attorney, with reference to any transaction initiated by me/us or my/our Attorney pursuant to this Power of Attorney, prior to the actual receipt by the Attorney of intimation of such revocation or termination, as above provided. Further I/we agree and confirm that the Power of Attorney will be revoked/cancelled immediately upon fulfillment of my/our obligations pertaining to unsettled transactions and outstanding lawful dues payable to Stock broker/Bank/DP or to any of their affiliates/ subsidiaries as per the terms and conditions of the services (including commodity derivatives) and facilities availed by me/us. I/We have read carefully the provisions of this Power of Attorney and understand that it authorizes my/our Attorney, to exercise all rights and powers set forth with respect to my/our Bank Account and Securities Account. I/We understand that anything my/our Attorney may do in the exercise of such rights and powers shall be fully binding upon me/us. I/We specifically agree that any matter or issue arising hereunder shall be governed by and construed exclusively in accordance with the Indian laws. In respect of disputes arising out of transactions (including commodity derivatives) or matters governed by the relevant stock exchange(s), the same shall be subject to the regional arbitration centers of the relevant stock exchange(s) and in all other cases, any disputes shall be subject to the jurisdiction of the courts at Mumbai in India.

This Power of Attorney does not intend to give any exclusive rights to Stock Broker on the Bank Account and /or the Securities Account. Stock Broker as my/our constituted Attorney may seek from the DP/Bank information regarding my/our funds/Securities balances for the transactions (Including commodity derivatives) effected /to be effected by me/us or on behalf of me/us through the Stock Broker and the Stock Broker may also provide transaction (including commodity derivatives) information to DP/Bank, from time to time, in order to complete settlement of transactions (including commodity derivatives).

INSTRUCTIONS TO THE DP-

1. The Joint Account Holder(s) authorize the DP to honor all instructions received from the Stock Broker pursuant to this power of attorney. In case of death, disability, winding up or liquidation of any Joint Account Holder, the surviving Joint Account Holder/sand/or the heirs, nominees, executors, administrators, liquidator, successors and legal representatives of the Joint Account Holder who has died or been disabled, dissolved, wound up or liquidated shall forthwith inform the Stock Broker of the same in writing. This power of attorney shall not be revoked as regards such Joint Account Holder on account thereof for all pending obligations and dues of the Client towards the Stock Broker until the same have been fulfilled to the satisfaction of the Stock Broker and shall continue to subsist and bind (and shall be deemed to have been given by) the heirs, executors, administrators, liquidator, successors or legal representatives of such Joint Account Holder, and the Stock Broker in the capacity of a broker shall be entitled to continue to act on the basis hereof. In the event of any change in the number, nature of securities and or the ISIN number of the securities/commodities (during any period in which any securities/commodities are blocked /pledged pursuant to the aforesaid power of attorney) as a consequence of any corporate action of the concerned company implemented by the Depository, the Stock Broker, as an attorney shall be entitled to accordingly modify the block/pledge created to accommodate the changes in the ISIN number, the number/nature/quantity of securities/commodities maintaining the block/pledge at the same percentage of the share capital of the company as originally blocked.

I/ We further agree that any transfer of funds and Securities/commodities as mentioned above, shall be made to accounts as listed in Annexure A to this Power of Attorney, and further that any changes made to the list as mentioned in Annexure A shall be intimated to me/ us through any approved mode of communication as mentioned in the Terms and Conditions agreed upon with the Stock Broker.

Schedule A - Bank A/c Details		Schedule B - Securities (Demat) Account Details	
Bank Name: YES BANK Ltd. Account Type: <input type="checkbox"/> SA <input type="checkbox"/> CA		DP ID: IN303270 Name of DP: YES BANK Ltd.	
Bank A/c No:		Client ID: Constitution:	
Branch: Constitution:		First Holder Full Name:	
First Holder Full Name:			
Signature		Signatures	
Address:		Address:	
Second Holder Full Name:		Second Holder Full Name:	
Signature		Signature	
Constitution:		Constitution:	
Address:		Address:	
Third Holder Full Name:		Third Holder Full Name:	
Signature		Signature	
Constitution:		Constitution:	
Address:		Address:	

Schedule C - Clients Details

Name of the Client:		Client Code:
Address:		
Witness 1	Name & Address:	Signature:
Witness 2	Name & Address:	Signature:

Annexure A - List of YES SECURITIES (India) Ltd., Bank and Demat accounts where Funds & Securities can be moved

Bank Name	YES BANK Limited		Bank Name	AXIS BANK Limited	
Account No	041983000000028,04198300000030, 04198740000013,04198740000032, 04198740000020,04198300000343 04198310000020		Account No	913020043300663,913020043260510, 913020043307758,913020043298447, 913020043338846,913020043310181	
Name of Depository Participant	YES BANK Limited		Name of Depository Participant	IL&FS Securities Services Limited	
Depository	DP ID	Client ID	Depository	DP ID	Client ID
NSDL	IN303270	10055450,10055468, 10055601,10055610, 10868681,10868673	CDSL	1601480000492810, 1601480000494140, 1601480000492922, 16014800 00744066	

To,
Yes Securities (India) Limited
Mumbai

Dear Sir/Madam,

(I) Authorization to maintain account on running account basis Yes No

Authorised Signatory

I/We confirm that I/We am/are desirous of regularly dealing with all the exchanges (as applicable) of which Yes Securities (India) Ltd. Is a member of under its SEBI Regn. No. - INZ000185632 and request you to maintain a running account for funds on my/our behalf without settling the account on settlement of each transaction on my/our behalf.

I/We hereby give you the following operational instructions in respect of my/our captioned account maintained with you.

I/ We request you to settle my account on a Quarterly basis Monthly basis

To maintain my captioned account, with you on a running account basis, i.e. instead of paying to me/us any amounts representing payouts, settlement dues, marked to market profits on the settlement date, to retain, withhold, set-off and / or appropriate for such purposes and in such manner as you may deem fit, including towards settling outstanding obligations on a settlement date. This will facilitate me in my/our transactions with you.

You may at your discretion and with or without notice to me/us, set-off any:

Money due to me arising from trades executed (including transactions in Commodity Derivatives) on a segment of an exchange with the shortfall or additional requirements of margin or securities or money arising from other trades executed (including transactions in Commodity Derivatives) whether on the same or any other segment of the same exchange / or other exchange. At the time of settlement of accounts once in a month/quarter as opted by me herein below, I/We authorize you to retain such amount of funds as you may deem requisite to meet F&O margin obligations for a period of up to 5 (Five) trading days following such settlement. Howsoever such amount of additional margin apart from margin liability as on date of settlement, will not be more than the limits prescribed by SEBI or respective exchanges from time to time. In the cash market segment(s), for next day's business, you may retain funds/securities/margins to the extent of value of transactions executed on the day of such settlement in the Cash market(s) only. Further, you are also authorized to retain an additional amount for administrative /operational expense up to a limit of Rs 10,000/- (net amount across segment and across stock exchanges) Upon settlement of my account, you will furnish to me/us by email a statement of accounts containing extract from the client ledger for funds and an extract from the register of securities displaying all receipts/deliveries of funds.

I/ We understand and agree that you will transfer/release the funds/securities lying to my/our credit within 1 (one) working day of a request by me/us if the same are lying with you and within 3 (three) working days from the request if the same are lying with the Clearing Member/Clearing Corporation, subject to me/us providing you with a written request for such transfer and subject to no outstanding dues on my/our part in relation to any of my/our obligations under the broking relationship. With respect to requirements of the Exchanges to maintain accounts for each exchange/ segment separately I/ we authorise you to allocate the payments received / made to any of the exchanges / segments. I/We further authorise you to pass such entries to adjust my/our debit/ credit balance in my/our trading account of any exchange / segment to any other and vice versa backed by actual fund transfers, if separate bank account is maintained Exchange / Segment wise.

I/We understand and agree that no interest will be payable to me/us on the deposits or amounts lying to my/our credit with you.

I/We also understand that you shall not be liable for any claim for loss or profit, or for any consequential, incidental, special or exemplary damages, caused by retention of such funds under this running account Authorizations. This authorization may be revoked by me/ us at any time by giving you written intimation.

(II) Authorization to obtain transaction details - Yes No

Authorised Signatory

I/We agree, confirm and provide our consent and irrevocably authorize you to disclose, Obtain, share and/or transfer, all or any information pertaining to me/us and/or my/our accounts and facilities availed by me/us, with any of your affiliates, group companies, branches, subsidiaries, holding companies; any statutory, judicial, quasi judicial authority and/or local body; any exchange, market, or other authority or regulatory body having jurisdiction or any person (including any agent, contractor or third party service provider) with whom you may contract or proposes to contract with regard to the provision of services/facilities in respect of my/our account(s) or facilities (as the case may be), or in connection with the operation of your business; any person employed with, or engaged as an agent by you or your affiliates, group companies, branches, subsidiaries, holding companies, for the purposes of or in connection with interactions with us or for providing services/facilities to us or processing transactions pertaining to our accounts or facilities and/or to enable you to centralize or outsource your data processing and other administrative operations to your affiliates, group companies, branches, subsidiaries, holding companies or to third parties engaged by you for any such services/operations of our accounts

(III) Authorization to deposit collateral with the Exchange/ Clearing Corporation 1 Clearing House towards margin Yes No

Authorised Signatory

With reference to my/ our trading account with YES Securities (India) Limited (YSL), I/ we shall be keeping collaterals with YSL from time to time either in one or all the following forms towards my/ our margin requirements and other obligations for the transactions executed/ to be executed through YSL on all the exchanges (as applicable) of which Yes Securities (India) Ltd. is a member of under its SEBI Regn. No. - INZ000185632 (hereinafter collectively referred to as "Exchange"). Cash, Fixed deposits, Securities, Bank guarantees, commodities, Other forms as specified from time to time

I/ We understand that as a Broker, YSL is required to deposit collateral with the respective Exchanges/ Clearing Corporation/ Clearing House towards margin requirements for the trades done.

I/ We hereby authorize YSL to deposit the collateral deposited by me/us with YSL from time to time with the respective Exchanges/ Clearing Corporation/ Clearing House for meeting the margin requirements and other obligations in my/our account.

(IV) Consent to receive Transactional, Service, Commercial calls and/or SMS Yes No

Authorised Signatory

I, in my capacity of a subscriber to the services and products offered by you, hereby instruct you to provide to me the following communications through the medium of short messages service and / or telephone calls on my phone number(s) registered with you: Research and investment ideas whether developed by your in-house research team and / or outsourced agencies, Market related alerts, Offers for subscription to new products / services from time to time, Account and trading related information and other notifications pursuant to the services provided, Information relating to investment products and services, Any other service to aid in wealth creation process.

I state that although I have registered myself with the National Do Not Call Registry set up pursuant to the Telecom Unsolicited Commercial Communications Regulations, 2007 / the National Customer Preference Register established under the Telecom Commercial Communications Customer Preference Regulations, 2010, I hereby instruct you to send to me, and consent to receive, communications through short messaging services and / or telephone calls for the services listed out in the preceding paragraph. I undertake that I shall not raise any complaint or dispute before the Telecom Regulatory Authority of India or / any telecom service providers / access providers or other authorities or service providers in relation to any communications received pursuant to this letter nor shall I hold you liable for making such communications. I further undertake to indemnify you against any loss that may be caused to you by virtue of my registration under the National Do Not Call Registry/National Customer Preference Register.

I hereby confirm that I have opted to receive the communications listed in the preceding paragraph

(V) Receiving electronic contract notes and statements through email - Yes No

Authorised Signatory

I/ We understand that I /we have the option to receive the contract notes, bills, statement of funds and securities, commodities and other relevant documents in either physical or electronic form. In pursuance to same I/we hereby opt for receipt of contract notes and other relevant documents in electronic form. We hereby authorize YSL to send us all important communication, including without limitation, contract notes, notices, circulars, account statements, confirmations and othersuch communication through email. The said emails are to be sent to the email address as mentioned in the KYC form.

The process of receiving contract notes and other communications through email will be considered as due discharge of obligation by you as per the rule, regulations and bye laws of SEBI and stock exchanges. I /We hereby confirm that the said email address has been created by me /us and I / we take the responsibility of regularly accessing and taking cognizance of all the important notification and communication sent to the said email address.

I/We hereby undertake that any change in the email address will be communicated to YSL through a written request (the letter to bear the acknowledgment stamp of YSL) or by logging into mytrading account using Login ID and Password.

I/We hereby confirm that non receipt of bounced mail intimation by YSL shall mean that such communication has been delivered to me / us. We agree not to hold YSL responsible for late/non-receipt of contract notes, bills, margin calls, ledger, and other documents sent in electronic form and any other communications for any reason beyond YSL's control including but not limited to failure of email servers, loss of connectivity, email in transit etc. We agree that the Log reports of your dispatching software shall be evidence of proof of dispatch/delivery of contract notes and all relevant documents.

(VI) Receipt of instructions in electronic / telephone mode: Yes No

Authorised Signatory

I/We hereby acknowledge that we may send communications through, without limitation, email / fax / telephone / other electronic modes (hereinafter referred to as other alternate modes of communication). I/We understand that Internet / telephone/fax are not encrypted and are not a secure means of transmission. I / We acknowledge and accept that such an unsecured transmission method involves the risks of possible unauthorized alteration of data and / or unauthorized usage thereof for whatever purposes. I / We agree to exempt you from any and all responsibility of such misuse and receipt of information, and hold you harmless for any costs or losses, I / we may incur due to any errors, delays or problems in transmission or otherwise caused by using the internet / telephone / fax / as a means of transmission. Further, I / we hereby undertake to indemnify you for all losses, damages, costs, expenses (including reasonable legal expenses), incurred or suffered by you and against, any actions, suits, claims or proceedings that are or may be initiated against you by your agreeing to accept any reports, information or communication or arising from your acting or relying on such reports, information or communication received from me / us by such alternative modes of communication.

(VII) Mutual Fund Service System (MFSS) | BSE StAR Mutual Fund (collectively referred to as Mutual Fund Transaction Facilities) Yes No

Authorised Signatory

I / We, am / are in the process of registering as your client and in the process of executing the required documents for the purpose of trading in the Capital Market / F&O / Currency Derivatives Derivatives on all the exchanges (as applicable) of which Yes Securities (India) Ltd. is a member of under its SEBI Regn. No. - INZ000185632 (hereinafter jointly referred to as "Exchanges").

I /We, am / are interested in availing the Mutual Fund Transaction Facilities of the Exchanges for the purpose of transacting/dealing in the units of mutual funds schemes permitted to be dealt with on the MFSS and BSE StAR MF of NSE and BSE respectively. For the purpose of availing these facilities, I/we state that Know Your Client details as submitted by me/us for the stock broking may be considered for the purpose of Mutual Fund transaction facilities and I/we further confirm that the details contained therein are same and remain unchanged as on date.

I / We, am / are willing to abide by the terms and conditions as mentioned in the NSE circular dated November 24, 2009, BSE Circular dated December 02, 2009 and further terms and conditions as may be specified by the Exchanges from time to time in this regard.

I/We shall also ensure compliance with the requirements as may be specified from time to time by Securities and Exchange Board of India (SEBI) and Association of Mutual Funds of India (AMFI).

I/We shall read and understand the contents of the scheme information document and Key Information Memorandum, addenda issued regarding each Mutual Fund Schemes with respect to which I/we choose to subscribe/ redeem. I/We further agree to abide by the terms and conditions, rules and regulations of the Mutual Fund Schemes.

I/We therefore request you to register me/us as your client for participating in the Mutual fund transaction facilities (MFSS and BSE StAR MF).

I/we hereby confirm the above authorizations provided to YES Securities (India) Limited

Client's Acknowledgement and Declaration

1. I/We shall not effect any third party transactions.
2. I/We am/are not a Trading Member/Sub-Broker/Authorized Person affiliated to the main broker of any of the Exchange.
3. I/We shall do all the trades as my/our own trades as your client and I/We will not do trades through you acting on behalf of my/our clients/as Sub-Broker/Authorized Person or in any other manner.
4. I/We am/are not an employee of another Trading Member of any Exchange. In the event of change in my position, I shall be responsible to obtain the No Objection Certificate from my employer and provide the same to the Stock Broker.
5. I/We am/are not expelled/suspended member/broker of any recognized Stock Exchange.



Authorised Signatory

Client Code: _____

Intentionally Left Blank

(Applicable to Company, Trust, Partnership, LLP, AOP, BOI)

For Office Use only

Customer ID Account No
 Constitution type (tick whichever is applicable) Company Partnership / LLP / AOP / BOI Trust

Date. D D M M Y Y Y Y

To,
 The Branch Manager
 YES BANK, _____ Branch

Name of Entity

List of all Trustees / Settlers / Beneficiaries Owner / Controlling Persons*

	Trustee/ Settler/ Beneficiary Owner/ Controlling Person 1	Trustee/ Settler/ Beneficiary Owner/ Controlling Person 2	Trustee/ Settler/ Beneficiary Owner/ Controlling Person 3	Trustee/ Settler/ Beneficiary Owner/ Controlling Person 4
Name				
House/Building No & Street name				
city				
State				
Country				
PIN Code				
Date of Birth				
Nationality				
Designation [*]				
PAN [#]				
Passport No [#] (If PAN Not available)				

For _____ (Name of Entity)

Signature of Authorised Signatory

'Authorised signatory means:

- I) Company Secretary or Director or any person authorized as per the resolution of board to sign on any documents/declaration related to account opening
- (ii) Partner or designated partner or any person as authorized as per resolution/letter mentioned on Partnership/LLP declaration to sign on any documents/declaration related to amount opening
- (iii) Chairperson or secretary or any person as authorized as per resolution/ declaration to sign on any documents/ declaration related to TASC account opening
- (iv) Any person as authorized as per resolution/ declaration/ letter to sign on any documents/ declaration related to amount opening for other entities.

Refer to the following instructions while filling details in the format above

- a) For the columns marked with # :
 - i) PAN Number to be provided for Resident Individuals. In absence of PAN, valid ID document to be submitted. If minor, than age proof to be provided.
 - ii) Passport Number to be provided for Foreign National / NRI if not having PAN Number.
- b) Address mentioned should be of the Residence of the individuals
- c) For columns marked with ~ Designation (in case of companies) hero shall mean Controlling Owners Le. Shareholder, Promoter, Controller, etc. If Beneficial Owner is Senior Managing Official then Designation shall mean - MD, CEO, CFO, Whole-time Director Company Secretary, Such other officer as prescribed by Company
- d) If the space in one declaration format is not sufficient to mention details of all Trustee / Settler / Beneficiary /Owner / Controlling Person, please use separate declaration (in bank format) and attach all together with Account Opening Form

Explanation on who is a Beneficiary Owner or Controlling Person:

Rule 9 (1a) of the Prevention of Money Laundering Rules, 2005 requires that every banking company, and financial institution, as the case may be, shall identify the beneficial owner and take all reasonable steps to verify his identity.

The beneficial owner for the purpose determined as under-

- (a) where the client is a company, the beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has a controlling ownership interest or who exercises control through other means. Explanation:-For the purpose of this sub-clause-
 - 1. "Controlling ownership interest" means ownership of or entitlement to more than twenty-five per cent. of shares or capital or profits of the company;
 - 2. "Control" shall include the right to appoint majority of the directors or to control the management or policy decisions including by virtue of their shareholding or management rights or shareholders agreements or voting agreements,
- (b) where the client is a partnership for, the beneficial owner is the natural person(s) who, whether acting alone or together, or through one or more juridical person, has ownership of/entitlement to more than fifteen per cent. of capital or profits of the partnership;
- © where the client is an unincorporated association or body of individuals, the beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has ownership of/entitlement to more than fifteen per cent. of the property or capital or profits of such association or body of individuals;
- (d) where no natural person is identified under (a) or (b) or (c) above, the beneficial owner is the relevant natural person who holds the position of senior managing official;
- (e) where the client is a trust, the identification of beneficial owner(s) shall include identification of the author of the trust, the trustee, the beneficiaries is with fifteen per cent. or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership; and
- (f) where the client or the owner of the controlling interest is a company listed on a stock exchange, or is a subsidiary of such a company, it is not necessary to identify and verify the identity of any shareholder or beneficial owner of such companies.

A. Explanation on who is a Beneficiary Owner or Controlling Person:

Rule 9 (1a) of the Prevention of Money Laundering Rules, 2005 requires that every banking company, and financial institution, as the case may be, shall identify the beneficial owner and take all reasonable steps to verify his identity.

The beneficial owner for the purpose determined as under-

- (a) where the client is a company, the beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has a controlling ownership interest or who exercises control through other means Explanation -For the purpose of this sub-clause-
 1. "Controlling ownership interest" means ownership of or entitlement to more than twenty-five per cent. of shares or capital or profits of the company
 2. "Control" shall include the right to appoint majority of the directors or to control the management or policy decisions including by virtue of their shareholding or management rights or shareholders agreements or voting agreements;
- (b) where the client is a partnership firm, the beneficial owner is the natural person(s) who, whether acting alone or together, or through one or more juridical person, has ownership of/entitlement to more than fifteen per cent of capital or profits of the partnership;
- (c) where the client is an unincorporated association or body of individuals, the beneficial owner is the natural person(s), who, whether acting alone or together, or through one or more juridical person, has ownership of or entitlement to more than fifteen per cent. of the property or capital or profits of such association or body of individuals;
- (d) where no natural person is identified under (a) or (b) or (c) above, the beneficial owner is the relevant natural person who holds the position of senior managing official;
- (e) where the client is a trust, the identification of beneficial owner(s) shall include identification of the author of the trust, the trustee, the beneficiaries with fifteen per cent, or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership; and
- (f) where the client or the owner of the controlling interest is a company listed on a stock exchange, or is a subsidiary of such a company, it is not necessary to identify and verify the identity of any shareholder or beneficial owner of such companies.

B. Financial Institution (FI)- The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined.

B.1 Depository institution: is an entity that accepts deposits in the ordinary course of banking or similar business.

B.2 Custodial institution is an entity that holds as a substantial portion of its business, holds financial assets for the account of others and where it's income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of-

- (i) The three financial years preceding the year in which determination is made; or
- (ii) The period during which the entity has been in existence, whichever is less.

B.3 Investment entity is any entity:

B.3.a That primarily conducts a business or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer

- (i) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or
- (ii) Individual and collective portfolio management; or
- (iii) Investing, administering or managing funds, money or financial asset or money on behalf of other persons;

or

B.3.b The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above (B.3.a).

Explanation 1:

An entity is treated as primarily conducting as a business one or more of the 3 activities described above in B.3.a, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities (B.3.b) equals or exceeds 50 percent of the entity's gross income during the shorter of:

- (i) the three-year period ending on 31 March of the year preceding the year in which the determination is made; or
- (ii) the period during which the entity has been in existence.

Explanation 2:

The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 03, 04, 05 and 06 under C.c

B.4 Specified Insurance Company: Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract

C. Non-financial entity (NFE) -Any entity that is not a financial institution

Types of NFEs that are regarded as excluded NFE are:

- a. **Publicly traded company (listed company)**
A company is publicly traded if its stock are regularly traded on one or more established securities markets
(Established securities market means an exchange that is officially recognized and supervised by a governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange)
- b. **Related entity of a publicly traded company**
The NFE is a related entity of an entity of which is regularly traded on an established securities market;
- c. **Active NFE : (is any one of the following including C.a and C. b):**

1	Less than 50 percent of the NFE's gross income for the preceding financial year is passive income and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of passive income;
2	The NFE is a Governmental Entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of the foregoing;
3	Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
4	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
5	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
6	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;

7	<p>Any NIFE that fulfills all of the following requirements:</p> <p>It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare;</p> <p>It is exempt from income tax in India,</p> <p>It has no shareholders or members who have a proprietary or beneficial interest in its income or assets,</p> <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased: and</p> <p>The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof.</p> <p>Explanation.- For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:(I) an investor Protection Fund referred to in clause (23EA);</p> <p>(II) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB;and</p> <p>(III) an Investor Protection Fund referred to in clause (23EC),</p> <p>of section 10 of the Act;</p>

D. Related entity

An entity is a 'related entity' of another entity if either entity controls the other entity, or the two entities are under common control For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity.

E. Passive NFE

The term passive NFE means

- (i) any non-financial entity which is not an active non-financial entity including a publicly traded corporation or related entity of a publicly traded company; or (ii) an investment entity defined in clause (B.b.3) of these instructions
 - (iii) a withholding foreign partnership or withholding foreign trust;
- (Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)

F. Passive income

The term passive income includes income by way of.

- a. Dividends,
- b. Interest
- c. Income equivalent to interest,
- d. Rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE
- e. Annuities
- f. The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income
- g. The excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets,
- h. The excess of foreign currency gains over foreign currency losses
- i. Net income from swaps
- j. Amounts received under cash value insurance contracts

But passive income will not include, in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer.

FATCA - CRS DECLARATION FOR NON- INDIVIDUAL ENTITIES

For Office Use Only:

Cust ID: Account No. **Coustomer Details**

(Please mention NA wherever deem fit / Please add additional sheet wherever required in bank's format only)

Date. D D M M Y Y Y YName of Entity

Residence Address for Tax Purpose (✓ Tick against one which is applicable)

Same as the address mentioned in Application form provided for Bank Record	Type of the provided address(✓ Tick against one which is applicable)
<input type="checkbox"/> Mailing Address <input type="checkbox"/> Registered Address <input type="checkbox"/> Other (Provide detailed address below)	<input type="checkbox"/> Residential <input type="checkbox"/> Business <input type="checkbox"/> Registered Office
If Others provide your Residence Address for Tax Purpose in detail here	
CITY	
STATE	
COUNTRY	
PIN/ZIP	

For entities other than sole proprietor please fill Part B of this declaration on page 2

Part A: In case of Sole Proprietorship EntitiesI was born in a country other than India NO Yes1I am citizen / national / tax resident of any country outside India NO Yes1

1 If yes, for the above, please furnish details for section A, B & C:

Section A: Details of the proprietor

Name	<input type="text"/>
City of Birth	<input type="text"/>
Country of Birth	<input type="text"/>
Nationality	<input type="text"/>
Father's Name	<input type="text"/>

#(If PAN Card is not provided as an identity document of the proprietor)

Section B: Tax Residence Declaration

Please indicate ALL the country/countries in which the proprietor is a resident for tax purposes and the associated Tax ID Number below:

Country'	Tax Identification Numbers(TIN) ^a	IdentificationType ^b (TIN or Other, please specify)
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>

^a To also include USA, where the individual is a citizen or a Green Card holder of USA^b In case Tax Identification Number is not available, kindly provide functional equivalent. It is mandatory to supply a TIN or functional equivalent If the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the form.**Section C: Identification (document submitted as proof of identity of the individual; tick whichever is applicable)**Passport Voters ID Card PAN Card Govt. ID card Driving License Aadhaar Card NREGA Job Card Others, Please specify _____Identification Number

I have understood the information requirements of this Form (read along with the Instructions) and hereby confirm that the information provided by me on this Form is true,correct, and complete. In case of any changes, I will inform the Bank within 30 days. I also confirm that I have read and understood the Terms and Conditions and hereby accept the same.

Name Of Proprietor

Signature and Stamp

Part B: In case of Entities other than Sole Proprietorship (Section A &B)

SECTION A:

If company is a publicly traded company, then please enter name(s) of the stock exchange(s) where it is listed:

AND/OR

If the captioned entity is a related entity of a publicly traded company, then please enter name of the listed company, where it is listed: _____ and name(s) of name(s) of stock exchange(s)

Nature of Relation Subsidiary of listed company Controlled by a listed company

SECTION B: (Response to all six particular/questions is mandatory)

Particulars	<input type="checkbox"/> Yes ²	<input type="checkbox"/> No
1 Does the entity have any income which is taxable outside India?	<input type="checkbox"/>	<input type="checkbox"/>
2 Is the entity tax resident in any country/countries outside India?	<input type="checkbox"/>	<input type="checkbox"/>
3 Are you a financial institution?	<input type="checkbox"/>	<input type="checkbox"/>
4 Does the entity have any beneficiary ^A (direct or indirect) or controlling ^A person who is citizen / national / tax resident of or born in, any country outside India?	<input type="checkbox"/>	<input type="checkbox"/>
5 Does the entity have a legal presence/incorporated outside India?	<input type="checkbox"/>	<input type="checkbox"/>
6 Is the entity a passive NFE ^E ?	<input type="checkbox"/>	<input type="checkbox"/>

2 If yes² for any one of the above fields/particulars, separate FATCA/CRS Annexure to be filled up. Otherwise, Beneficial ownership details as per the constitution & bank's format, if applicable, to be provided.

I have understood the information requirements of this Form (read along with the FATCA-CRS Instructions) and hereby confirm that the information provided by me on this Form is true, correct, and complete. In case of any changes, I will inform the Bank within 30 days.

Name of the Authorized Signatory*

Signature of the Authorized Signatory*

* Authorized signatory means:

- i) Company Secretary or Director or any person authorized as per the resolution of board to sign on any documents/declaration related to account opening
- ii) Partner or designated partner or any person as authorized as per resolution/letter mentioned on Partnership/LLP declaration to sign on any documents/declaration related to account opening
- iii) Chairperson or secretary or any person as authorized as per resolution/ declaration to sign on any documents/declaration related to TASC account opening
- iv) Any person as authorized as per resolution/ declaratio/ letter to sign on any documents/declaration related to account opening for other entities.

YES BANK has the discretion to reject the application of a/c opening in case it finds any discrepancy in above declaration either with internal or external sources.

Terms And Conditions

- The Central Board of Direct Taxes has notified Rules 114(F) to 114(H), as part of the Income-tax Rules, 1962, which require Indian financial institutions such as the Bank to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities/ appointed agencies. We may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.
- Should there be any change in any information provided by you, please ensure you advise its promptly, i.e., within 30 days.
- Please note that you may receive more than one request for information if you have multiple relationships with YES BANK Ltd. or its group entities. Therefore, it is important that you respond to our request; even if you believe you have already supplied any previously requested information

Instructions- Sole Proprietor

- If you have any questions about your tax residency, please contact your tax advisor. If you are a US citizen or resident or Green Card holder, please include United States in the foreign country information field along with your US Tax Identification Number.
- In case customer has the following Indicia pertaining to a foreign country and yet declares self to be non-tax resident in the respective country, customer to provide relevant Curing Documents as mentioned below

FATCA/ CRS India observed (ticked)	Documentation required for cure of FATCA/ CRS India
U.S.place of birth	1. Self-certification that the account holder is neither a citizen of United States of America nor a resident for tax purposes; 2. Non-US passport or any non-US government issued document evidencing nationality or citizenship (refer list below);AND 3. Any one of the following documents: a. Certified Copy of 'Certificate of Loss of Nationality' or b. Reasonable explanation of why the customer does not have such a certificate despite renouncing US citizenship; or Reason the customer did not obtain U.S. citizenship at birth
Residence/ mailing address in a country other than india	1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below)
Telephone number in a country other than India	<i>If no Indian telephone number is provided</i> 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below) <i>If Indian telephone number is provided along with a foreign country telephone number</i> 1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident for tax purposes of any country other than India; OR 2. Documentary evidence (refer list below)
Standing instructions to transfer funds to an account maintained in a country other than India (other than depository accounts)	1. Self-certification that the account holder is neither a citizen of United States of America nor a tax resident of any country other than India; and 2. Documentary evidence (refer list below)

List of acceptable documentary evidence needed to establish the residence(s) for tax purposes:

1. Certificate of residence issued by an authorized government body¹
2. Valid identification issued by an authorized government body² (e.g. Passport National Identity card, etc.)

¹Government or agency thereof or a municipality of the country or territory in which the payee claims to be a resident

RIGHTS AND OBLIGATIONS OF BENEFICIAL OWNER AND DEPOSITORY PARTICIPANT AS PRESCRIBED BY SEBI AND DEPOSITORIES

General Clause

1. The Beneficial Owner and the Depository participant (DP) shall be bound by the provisions of the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996, Rules and Regulations of Securities and Exchange Board of India(SEBI), Circulars/Notifications/Guidelines issued there under, Bye Laws and Business Rules/Operating Instructions issued by the Depositories and relevant notifications of Government Authorities as maybe in force from time to time.
2. The DP shall open/ activate demat account of a beneficial owner in the depository system only after receipt of complete Account opening form, KYC and supporting documents as specified by SEBI from time to time.

Beneficial Owner information

3. The DP shall maintain all the details of the beneficial owner(s) as mentioned in the account opening form, supporting documents submitted by them and/or any other information pertaining to the beneficial owner confidentially and shall not disclose the same to any person except as required by any statutory, legal or regulatory authority in this regard.
4. The Beneficial Owner shall immediately notify the DP in writing, if there is any change in details provided in the account opening form as submitted to the DP at the time of opening the demat account or furnished to the DP from time to time.

Fees/Charges/Tariff

5. The Beneficial Owner shall pay such charges to the DP for the purpose of holding and transfer of securities in dematerialized form and for availing depository services as may be agreed to from time to time between the DP and the Beneficial Owner as set out in the Tariff Sheet provided by the DP. It may be informed to the Beneficial Owner that "no charges are payable for opening of demat accounts"
6. In case of Basic Services Demat Accounts, the DP shall adhere to the charge structure as laid down under the relevant SEBI and/or Depository circulars/directions/notifications issued from time to time.
7. The DP shall not increase any charges/tariff agreed upon unless it has given a notice in writing of not less than thirty days to the Beneficial Owner regarding the same.

Dematerialization

8. The Beneficial Owner shall have the right to get the securities, which have been admitted on the Depositories, dematerialized in the form and manner laid down under the Bye Laws, Business Rules and Operating Instructions of the depositories.

Separate Accounts

9. The DP shall open separate accounts in the name of each of the beneficial owners and securities of each beneficial owner shall be segregated and shall not be mixed up with the securities of other beneficial owners and/ or DP's own securities held in dematerialized form.
10. The DP shall not facilitate the Beneficial Owner to create or permit any pledge and/ or hypothecation or any other interest or encumbrance over all or any of such securities submitted for dematerialization and/ or held in demat account except in the form and manner prescribed in the Depositories Act, 1996, SEBI (Depositories and Participants) Regulations, 1996 and Bye-Laws/ Operating Instructions/ Business Rules of the Depositories.

Transfer of Securities

11. The DP shall effect transfer to and from the demat accounts of the Beneficial Owner only on the basis of an order, instruction, direction or mandate duly authorized by the Beneficial Owner and the DP shall maintain the original documents and the audit trail of such authorizations.
12. The Beneficial Owner reserves the right to give standing instructions with regard to the crediting of securities in his demat account and the DP shall act according to such instructions.

Statement of account

13. The DP shall provide statements of accounts to the beneficial owner in such form and manner and at such time as agreed with the Beneficial Owner and as specified by SEBI/depository in this regard.
14. However, if there is no transaction in the demat account, or if the balance has become Nil during the year, the DP shall send one physical statement of holding annually to such BOs and shall resume sending the transaction statement as and when there is a transaction in the account.
15. The DP may provide the services of issuing the statement of demat accounts in an electronic mode if the Beneficial Owner so desires. The DP will furnish to the Beneficial Owner the statement of demat accounts under its digital signature, as governed under the Information Technology Act, 2000. However if the DP does not have the facility of providing the statement of demat account in the electronic mode, then the Participant shall be obliged to forward the statement of demat accounts in physical form.
16. In case of Basic Services Demat Accounts, the DP shall send the transaction statements as mandated by SEBI and/or Depository from time to time.

Manner of Closure of Demat account

17. The DP shall have the right to close the demat account of the Beneficial Owner, for any reasons whatsoever, provided the DP has given a notice in writing of not less than thirty days to the Beneficial Owner as well as to the Depository. Similarly, the Beneficial Owner shall have the right to close his/her demat account held with the DP provided no charges are payable by him/her to the DP. In such an event, the Beneficial Owner shall specify whether the balances in their demat account should be transferred to another demat account of the Beneficial Owner held with another DP or to rematerialize the security balances held.
18. Based on the instructions of the Beneficial Owner, the DP shall initiate the procedure for transferring such security balances or rematerialize such security balances within a period of thirty days as per procedure specified from time to time by the depository. Provided further, closure of demat account shall not affect the rights, liabilities and obligations of either the Beneficial Owner or the DP and shall continue to bind the parties to their satisfactory completion.

Default in payment of charges

19. In event of Beneficial Owner committing a default in the payment of any amount provided in Clause 5 & 6 within a period of thirty days from the date of demand, without prejudice to the right of the DP to close the demat account of the Beneficial Owner, the DP may charge interest at a rate as specified by the Depository from time to time for the period of such default.
20. In case the Beneficial Owner has failed to make the payment of any of the amounts as provided in Clause 5 & 6 specified above, the DP after giving two days notice to the Beneficial Owner shall have the right to stop processing of instructions of the Beneficial Owner till such time he makes the payment along with interest, if any.

Liability of the Depository

21. As per Section 16 of Depositories Act, 1996,
 1. Without prejudice to the provisions of any other law for the time being in force, any loss caused to the beneficial owner due to the negligence of the depository or the participant, the depository shall indemnify such beneficial owner.
 2. Where the loss due to the negligence of the participant under Clause (1) above, is indemnified by the depository, the depository shall have the right to recover the same from such participant.

Freezing/ Defreezing of accounts

22. The Beneficial Owner may exercise the right to freeze/defreeze his/her demat account maintained with the DP in accordance with the procedure and subject to the restrictions laid down under the Bye Laws and Business Rules/Operating Instructions.
23. The DP or the Depository shall have the right to freeze/defreeze the accounts of the Beneficial Owners on receipt of instructions received from any regulator or court or any statutory authority.

Redressal of Investor grievance

24. The DP shall redress all grievances of the Beneficial Owner against the DP within a period of thirty days from the date of receipt of the complaint.
- Authorized representative
25. If the Beneficial Owner is a body corporate or a legal entity, it shall, along with the account opening form, furnish to the DP, a list of officials authorized by it, who shall represent and interact on its behalf with the Participant. Any change in such list including additions, deletions or alterations there to shall be forthwith communicated to the Participant.

Law and Jurisdiction

26. In addition to the specific rights set out in this document, the DP and the Beneficial owner shall be entitled to exercise any other rights which the DP or the Beneficial Owner may have under the Rules, Bye Laws and Regulations of the respective Depository in which the demat account is opened and circulars/ notices issued there under or Rules and Regulations of SEBI.
27. The provisions of this document shall always be subject to Government notification, any rules, regulations, guidelines and circulars/ notices issued by SEBI and Rules, Regulations and Bye-laws of the relevant Depository, where the Beneficial Owner maintains his/her account, that may be in force from time to time.
28. The Beneficial Owner and the DP shall abide by the arbitration and conciliation procedure prescribed under the Bye-laws of the depository and that such procedure shall be applicable to any disputes between the DP and the Beneficial Owner.
29. Words and expressions which are used in this document but which are not defined herein shall unless the context otherwise requires, have the same meanings as assigned thereto in the Rules, Bye-laws and Regulations and circulars/ notices issued there under by the depository and/ or SEBI
30. Any changes in the rights and obligations which are specified by SEBI/ Depositories shall also be brought to the notice of the clients at once.
31. If the rights and obligations of the parties hereto are altered by virtue of change in Rules and regulations of SEBI or Bye-laws, Rules and Regulations of the relevant Depository, where the Beneficial Owner maintains his/her account, such changes shall be deemed to have been incorporated herein in modification of the rights and obligations of the parties mentioned in this document.

SCHEDULE OF CHARGES FOR RESIDENTS, GLOBAL INDIANS & HUFs

Charge	Type	Resident Individual/HUF	Global Indian Banking (Non Resident)	Corporate	Basic Services Demat Account (BSDA)		
A/C opening Charges				Nil			
Annual Maintenance Charges(AMC)*		₹ 500	₹ 1000	₹ 500	NIL AMC if Value of Holding Value is between 0 to 50,000	0 to 50,000	0 – 1,00,000
					Rs. 100 AMC if Value of Holding Value is between 50,001 to 2,00,000	50,001 to 2,00,000	1,00,001 to 2,00,000
					Rs. 500 AMC if Holding Value more than 2,00,000	Rs. 2,00,000	Rs. 2,00,000
Credit Transaction (Buy : Market & Off Market)				Nil			
Debit Transaction (Market, Off Market, Inter- depository)	% of transaction value of each ISIN	0.04% (Min ₹ 20)	0.04% (Min ₹ 20)	0.04% (Min ₹ 30)	0.06% (Min ₹ 50)		
	Rejection/Fail	₹ 30	₹ 30	₹ 30	₹ 30		
	Extra charges for processing of Instructions submitted on the execution date	₹ 10 per ISIN	₹ 10 per ISIN	₹ 10 per ISIN	₹ 10 per ISIN		
Dematerialization	Per Request Form	₹ 30	₹ 30	₹ 35 min ₹ 40	₹ 30		
	Per Certificate	₹ 2	₹ 2	₹ 2	₹ 2		
Rematerialisation	Per request form	₹ 20	₹ 20	₹ 20 min ₹ 30	₹ 20		
Closure of Account				Nil			
Pledge	Creation/Closure/Confirmation/Invocation (% of the value for each ISIN in each request)	0.04% (Min ₹ 30; Max ₹ 50,000)	0.04% (Min ₹ 30; Max ₹ 50,000)	0.04% (Min ₹ 30) Max ₹ 50,000)	0.04% (Min ₹ 30; Max ₹ 50,000)		
Additional account statements		₹ 20	₹ 20	₹ 20	₹ 20		
NDU	% of transaction value of each ISIN	0.02% (Min ₹30/-; Max ₹50,000)	0.02% (Min ₹30/-; Max ₹50,000)	0.02% (Min ₹30/-; Max ₹50,000)	0.02% (Min ₹30/-; Max ₹50,000)		

*AMC discounts applicable to special customer segments like YES Respect (1st year waiver), YES Grace (1st year waiver), SMART Salary Exclusive (1st year 50% waiver), SMART Salary Platinum (1st year 100% waiver), YES Premia (1st year 100% waiver and 50% AMC from 2nd year onwards). All charges are waived off for YES First customers (except NSDL/CDSL charges)

NSDL /CDSL charges are chargeable extra at actuals. Present NSDL and CDSL charges are			
Type	NSDL	CDSL	
Sell: Market and Off Market & Inter-depository	₹ 5.00 per debit instruction	₹ 5.5 per debit instruction	
Rematerialisation	a) Fees of ₹ 10 for every hundred securities or part thereof subject to maximum fees of ₹ 5,00,000; or b) A flat fee of ₹ 10 per certificate, whichever is higher	a) Fees of ₹10 for every hundred securities or part thereof subject to maximum fees of ₹ 5,00,000; or b) A flat fee of ₹10 per certificate, whichever is higher	
Reconversion of MF units into SoA	₹ 10 per instruction	₹ 5.50 per instruction	
Redemption of MF units through Participants	₹ 5.00 per instruction	₹ 5.50 per instruction	
Pledge Creation	₹ 25 per instruction	₹ 12 per instruction	
Pledge Closure	NIL	₹ 12 per instruction	
NDU	0.01% of the transaction value subject to a minimum of ₹25 per transaction	0.01% of the transaction value subject to a minimum of ₹24 per transaction	

Conditions: i. The value of shares and charges are calculated as per NSDL/CDSL formula and rates. ii. There will be a charge of ₹ 100 for dishonour of any cheque or unsuccessful attempt to recover payment through direct debit or ECS. The depository services are liable to discontinuation if YES BANK is unable to recover charges from the customer, for any reason whatsoever. iii. Any service that is not indicated above will be charged separately as per the rates applicable from time to time. iv. YES BANK reserves the right to revise the tariff structure from time to time, with a notice of 30 days. The notice may be given by ordinary post or by an advertisement in a national daily. v. Annual Maintenance Charges are levied, in advance, for a period of one year at the beginning of the billing cycle. If the Demat Account is closed during the year, pro-rata refund of Annual Service Charge will be made. vi. Government levies/Taxes chargeable extra as per applicable rates. vii. Transaction charges will be payable monthly. viii. To evaluate the eligibility of Basic Services Demat Accounts (BSDA) the value of holding will be determined on a daily basis, as per the file sent by the NSDL. The AMC will be calculated at pro rata basis based on the value of holding of securities in the demat account. ix. In case the demat account with BSDA facility does not meet the listed eligibility criteria as per guidelines issued by SEBI or any such authority at any point of time, such BSDA accounts will be converted to standard demat account without further reference to respective customers and will be levied standard charges. x. Demat customers eligible for the BSDA facility need to register their mobile number for the SMS alert facility for debit instructions. A. Operating instructions of the joint accounts must be signed by all the holders. of. All instructions for transfer must be received at the designated DP servicing branches of the YES BANK at least 24 hours before the execution.

I/We acknowledge the receipt of copy of the document , "Right and Obligations of the Beneficial Owner and Depository Participant" and copy of Demat Schedule of Charges.

Acknowledgement

Depository Services Address - YES BANK Tower, IFC 2, 7th Floor, Elphinstone (W), Senapati Bapat Marg, Mumbai- 400 013.
Reg. Off. Address - YES BANK Ltd., 9th Floor, Nehru Centre, Discovery of India Building, Dr. A.B Road, Worli, Mumbai- 400 018.
DP ID - IN303270 DP Name - YES BANK LTD.

Received the application from Mr/Ms _____ as the sole/first holder alongwith

_____ and _____ as the second and third holders respectively for

opening of a depository account. Please quote the DP ID & Client ID allotted to you in all your future correspondence.

Date:

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Participant Stamp & Signature

KNOW YOUR CLIENT (KYC) FORM

For Non-Individuals

INSTRUCTIONS / CHECK LIST FOR FILLING KYC FORM

A. IMPORTANT POINTS

1. Self attested copy of PAN card is mandatory for all clients.
2. Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification. In case the original of any document is not produced for verification, then the copies should be properly attested by entities authorized for attesting the documents, as per the below mentioned list.
3. If any proof of identity or address is in a foreign language, then translation into English is required.
4. Name & address of the applicant mentioned on the KYC form, should match with the documentary proof submitted.
5. If correspondence & permanent address are different, then proofs for both have to be submitted.
6. Sole proprietor must make the application in his individual name & capacity.
7. For non-residents and foreign nationals,(allowed to trade subject to RBI and FEMA guidelines), copy of passport/PIOCard/OCI Card and overseas address proof is mandatory.
8. For foreign entities, CIN is optional; and in the absence of DIN no. for the directors, their passport copy should be given
9. In case of Merchant Navy NRI's, Mariner's declaration or certified copy of CDC (Continuous Discharge Certificate) is to be submitted
10. For opening a minor's account with Depository Participant or Mutual Fund, photocopy of the School Leaving Certificate/Mark sheet issued by Higher Secondary Board/Passport of Minor/Birth Certificate must be provided.
11. Politically Exposed Persons (PEP) are defined as individuals who are or have been entrusted with prominent public functions in a foreign country, e.g., Heads of States or of Governments, senior politicians, senior Government/judicial/military officers, senior executives of state owned corporations, important political party officials, etc.

B. Proof of Identity (POI): List of documents admissible as Proof of Identity:

1. PAN card with photograph. This is a mandatory requirement for all applicants except those who are specifically exempt from obtaining PAN (listed in Section D).
2. Unique Identification Number (UID) (Aadhaar) / Passport / Voter ID card Driving license.
3. Identity card/ document with applicant's Photo, issued by any of the following:
Central/State Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities, Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members; and Credit cards/Debit cards issued by Banks.

C. Proof of Address (POA): List of documents admissible as Proof of Address (POA): List of documents admissible as Proof of Address: (*Documents having an expiry date should be valid on the date of submission.)

1. Passport/Voters Identity Card/Ration Card/ Registered Lease or Sale Agreement of Residence/Driving License/ Flat Maintenance bill/Insurance Copy.
2. Utility bills like Telephone Bill (only land line), Electricity bill or Gas bill Not more than 3 months old.
3. Bank Account Statement/Passbook- Not more than 3 months old.
4. Self-declaration by High Court and Supreme Court judges, giving the new address in respect of their own accounts.
5. Proof of address issued by any of the following: Bank Managers of Scheduled Commercial Banks/Scheduled Co-Operative Bank/Multinational Foreign Banks/Gazetted Officer/Notary public/Elected representatives to the Legislative Assembly/Parliament/Documents issued by any Govt. or Statutory Authority.
6. Identity card/document with address, issued by any of the following:
Central/State Government and its Departments, Statutory/Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions, Colleges affiliated to Universities and Professional Bodies such as ICAI, ICWAI, ICSI, Bar Council etc., to their Members.

7. For FII/ sub account, Power of Attorney given by FII/ sub-account to the Custodians (which are duly notarized and/or apostiled or consularised) that gives the registered address should be taken.

8. The proof of address in the name of the spouse maybe accepted.

D. Exemptions/clarifications to PAN

(*Sufficient documentary evidence in support of such claims to be collected.)

1. In case of transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
2. Investors residing in the state of Sikkim.
3. UN entities/multilateral agencies exempt from paying taxes/filing tax returns in India.
4. SIP of Mutual Funds upto Rs 50,000/- p.a.
5. In case of institutional clients, namely, FIIs, MFs, VCFs, FVCIs, Scheduled Commercial Banks, Multilateral and Bilateral Development Financial Institutions, State Industrial Development Corporations, Insurance Companies registered with IRDA and Public Financial Institution as defined under section 4A of the Companies Act, 1956, Custodians shall verify the PAN card details with the original PAN card and provide duly certified copies of such verified PAN details to the intermediary.

E. List of people authorized to attest the documents:

1. Notary Public, Gazetted Officer Manager of a Scheduled Commercial/ Co-operative Bank or Multinational Foreign Banks (Name, Designation & Seal should be affixed on the copy).
2. In case of NRIs, authorized officials of overseas branches of Scheduled Commercial Banks registered in India, Notary Public, Court Magistrate, Judge, Indian Embassy/Consulate General in the country where the client resides are permitted to attest the documents.

F. In case of Non-Individuals, additional documents to be obtained from non-individuals, over & above the POA & POA, as mentioned below;

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INSTRUCTIONS / CHECK LIST FOR FILLING KYC FORM

Types of entity	Documentary Requirements
Corporate	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Copy of latest share holding pattern including list of all those holding control, either. • Directly or indirectly, in the company in terms of SEBI takeover Regulations, duly certified by the company secretary/Whole time director/MD (to be submitted every year). • Photograph, POI, POA, PAN and DIN numbers of whole time directors/two directors in charge of day to day operations. • Photograph, POI, POA, PAN of individual promoters holding control - either directly or indirectly. • Copies of the Memorandum and Articles of Association and certificate of incorporation. • Copy of the Board Resolution for investment in securities market. • Authorised signatories list with specimen signatures. • If shareholding Pattern more than 15% then UBO KYC is require.
Partnership Firm	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered partnership firms only). • Copy of partnership deed. • Authorised signatories list with specimen signatures. • Photograph, POI, POA, PAN of Partners
Trust	<ul style="list-style-type: none"> • Copy of the balance sheets for the last 2 financial years (to be submitted every year). • Certificate of registration (for registered trust only). • Copy of Trust deed. • List of trustees certified by managing trustees/CA. • Photograph, POI, POA, PAN of Trustees.
HUF	<ul style="list-style-type: none"> • PAN of HUF. • Deed of declaration of HUF/ List of coparceners. • Bank pass-book/bank statement in the name of HUF. • Photograph, POI, POA, PAN of Karta.
Unincorporated association or a body of individuals	<ul style="list-style-type: none"> • Proof of Existence/Constitution document. • Resolution of the managing body & Power of Attorney granted to transact business on its behalf. • Authorized signatories list with specimen signatures.
Banks/Institutional Investors	<ul style="list-style-type: none"> • Copy of the constitution/registration or annual report/balance sheet for the last 2 financial years. • Authorized signatories list with specimen signatures.
Foreign Institutional Investor (FII)	<ul style="list-style-type: none"> • Copy of SEBI registration certificate. • Authorized signatories list with specimen signatures.
Army/ Government Bodies	<ul style="list-style-type: none"> • Self-certification on letterhead. • Authorized signatories list with specimen signatures.
Registered Society	<ul style="list-style-type: none"> • Copy of Registration Certificate under Societies Registration Act. • List of Managing Committee members. • Committee resolution for persons authorised to act as authorised signatories with specimen signatures. • True copy of Society Rules and Bye Laws certified by the Chairman/Secretary.

*** All documents should be self-attested and verify with original (IPV).**

important:

- 1.Sign in the place provided for "Signature of Authorised Signatory" within the box "For Office USE Only" on the KYC Form and
- 2.Affix the IPV stamp along-with the signature on the relevant supporting documents pertaining to Proof of Identity & Proof of Address.
- 3.Separate Account Opening Form shall be used for opening trading account of NRI, HUF, Partnership Firm and Unregistered Trust.

INSTRUCTIONS / CHECK LIST

1. Additional documents in case of trading in derivatives segments - illustrative list:

Copy of ITR Acknowledgement	Copy of Annual Accounts
In case of salary income - Salary Slip, Copy of Form 16	Net worth certificate
Copy of demat account holding statement.	Bank account statement for last 6 months
Any other relevant documents substantiating ownership of assets.	Self declaration with relevant supporting documents.

*In respect of other clients, documents as per risk management policy of the stock broker need to be provided by the client from time to time.

2. Copy of cancelled cheque leaf/ pass book/bank statement specifying name of the constituent, MICR Code or/and IFSC Code of the bank should be submitted.
3. Demat master or recent holding statement issued by DP bearing name of the client.
4. For individuals:
 - a. Stock broker has an option of doing 'in-person' verification through web camera at the branch office of the stock broker/sub-broker's office.
 - b. In case of non-resident clients, employees at the stock broker's local office, overseas can do in-person' verification. Further, considering the infeasibility of carrying out 'In-person' verification of the non-resident clients by the stock broker's staff, attestation of KYC documents by Notary Public, Court, Magistrate, Judge, Local Banker, Indian Embassy / Consulate General in the country where the client resides may be permitted.
5. For non-individuals:
 - a. Form need to be initialized by all the authorized signatories.
 - b. Copy of Board Resolution or declaration (on the letterhead) naming the persons authorized to deal in securities on behalf of company/firm/others and their specimen signatures.

YES Securities (India) Limited (hereinafter referred to as YSL), member of National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) is eligible to provide Margin Trading Facility (MTF) in NSE and BSE to its clients in accordance with prescribed guidelines, rules and circulars issued by SEBI / Stock Exchanges from time to time. The Rights & Obligations / Terms & Conditions for MTF prescribed hereunder form a part of account opening form, shall be read in conjunction with the rights and obligations as prescribed under SEBI circular no. CIR/ MIRSD/ 16/ 2011 dated August 22, 2011, SEBI Circular No. CIR/MRD/DP/54/2017 Dated June 13, 2017 and the Rules, Regulations, Bye laws, Rights and Obligations, Guidelines, circulars issued by respective Stock Exchanges from time to time. By accepting the same ,the client hereby acknowledges that he/she is aware and will abide the rights and obligations, rules, regulations and guidelines relating to Margin Trading Facility as specified by the regulators and mentioned below which is indicative and not the exhaustive list.

A. The Client undertakes, authorizes, confirms and agrees to/that:

1. Avail MTF in accordance with the terms and conditions of MTF offered by YSL.
2. YSL at all times shall have the liberty to exercise its right in its sole discretion to determine the extent to which the MTF to be made available to the Client.
3. The Initial Margin payable shall be in the form of cash, cash equivalent, or Group I Equity securities with appropriate hair cut.
4. If the transaction is entered under MTF, there will not be any further confirmation that it is margin trading transaction other than contract note
5. YSL shall have discretion to allocate available securities/funds as collateral against MTF.
6. YSL shall not be bound to grant MTF to the Client (which decision shall be at the sole and exclusive discretion of YSL) and YSL shall not be required to provide any reasons thereof nor shall YSL be liable for any damages (whether direct or consequential or whether financial or non-financial) to the Client by reason of YSL's refusal to grant MTF to the Client.
7. Client includes Individual, Company, Partnership Firm, Trust, Hindu Undivided Family, Association of Persons and Body of Individuals etc.
8. The terms / conditions / Obligations of the Client as amended from time to time shall be irrevocable and shall not be revoked by the death/dissolution/ winding up of the Client.
9. YSL to retain and / or pledge the securities and its corporate benefits, if any, with YSL utilized for availing MTF till the amount due in respect of the said transaction including the dues to YSL is paid in full by the Client.
10. YSL to hold and / or to appropriate the credit lying in the Client account and/or any unutilized/ unpledged shares/ securities lying in demat account along with all other demat accounts / Mutual Funds / IPO account of the Client towards the repayment of the outstanding dues thereof under MTF.
11. Treat the securities available in demat account/s linked to the trading account of the Client as margin towards the MTF availed.
12. YSL shall provide MTF only in respect of such shares, as may be permitted by Stock Exchange/ SEBI.
13. The margin trading arrangement between the YSL and the client shall be terminated; if the Stock Exchange, for any reason, withdraws the margin trading facility provided to YSL or YSL surrenders the facility or the YSL ceases to be a member of the stock exchange.
14. The MTF facility may be withdrawn by YSL, in the event of client committing any breach of any terms or conditions therein or at anytime after due intimation to client allowing such time to liquidate the MTF position as per the agreed liquidation terms without assigning any reason. Similarly, client may opt to terminate the margin trading facility in the event of YSL committing any breach of any terms or conditions therein or for any other reason.
15. In the event of termination of this arrangement, the client shall forthwith settle the dues of the YSL. YSL shall be entitled to immediately adjust the Margin Amount against the dues of the client, and the client hereby authorizes the YSL to make such adjustment.
16. After such adjustment, if any further amount is due from the client to the YSL, the client shall settle the same forthwith. Upon full settlement of all the dues of the client to YSL, YSL shall release the balance amount to the client.
17. If the client opts to terminate the margin trading facility, YSL shall forthwith return to the client all the collaterals provided and funded securities retained on payment of all the dues by clients.
18. YSL will not use the funds of one client to provide MTF to another client, even if the same is authorized by the first client.
19. Any disputes arising between the client and YSL in connection with the margin trading facility shall have the same treatment as normal trades and should be covered under the investor grievance redressal mechanism, arbitration mechanism of the stock exchange. However, any losses suffered in connection with the margin trading facility availed by the client from YSL shall not be covered under IPF.
20. Client agrees to pay Interest at the rate as applicable. (plus taxes, if any applicable) on debit arising out of the exposure availed by the client (i.e. the amount financed by YSL), compounded monthly and any changes as mutually agreed from time to time. GST will be levied on interest for Margin Trading Facility, if applicable as per prevalent regulatory norms.

21. Eligible Securities & Margin Required for MTF:

Securities specified under "MTF Approved Category List" by YSL from time to time which must be a part of 'Group I security' as per Exchanges /SEBI shall be eligible for MTF. YSL reserves the right to include or exclude any Securities from its "MTF Approved Category List" as per the Risk Management policy .

The client shall deposit the following initial margin, in order to avail MTF:

Category of Stock	Applicable Margin
Group I stocks available for trading in the F & O Segment	VaR + 3 times of applicable ELM or YSL MTF VaR (whichever is higher)
Group I stocks other than F&O stocks	VaR + 5 times of applicable ELM or YSL MTF VaR (whichever is higher)

22. Rights of the Client

1. Client shall receive all communications in a mode mutually agreed between YSL and the client regarding confirmation of orders/trades, margin calls, decision to liquidate the position / security.
2. Free to take the delivery of the securities at any time from its MTF account to normal trading account by repaying the amount that was paid by YSL to the Exchange towards securities after paying all dues.
3. May change the securities collateral offered for MTF at any time so long as the securities so offered are approved for MTF by YSL.
4. Client may close / terminate the Margin Trading Account at any time after paying the dues

23. Obligations of the Client

1. Client shall, in writing in his own hand or in any irrefutable electronic method, agree to avail of MTF in accordance with the terms and conditions of MTF offered by YSL, method of communication for confirmation of orders/trades, margin calls and calls for liquidation of collateral/security/position.
2. Client shall inform YSL of its intent to shift the identified transaction under MTF within the time lines specified by YSL failing which the transaction will be treated under the normal trading facility
3. Client shall place the margin amounts as YSL may specify to the client from time to time.

4. On receipt of 'margin call', the client shall make good such deficiency in the amount of margin placed with the YSL within such time as the YSL may specify.
5. By agreeing to avail MTF with YSL, client is deemed to have authorized YSL to retain and/or pledge the securities provided as collateral or purchased under the MTF till the amount due in respect of the said transaction including the dues to YSL is paid in full by the client.
6. Client shall lodge protest or disagreement with any transaction done under the margin trading facility within the timelines as may be agreed between the client and YSL.

24. Rights of YSL

1. YSL and client may agree between themselves the terms and condition including commercial terms if any before commencement of MTF.
2. YSL may set up its own risk management policy that will be applicable to the transactions done under the MTF. YSL may make amendments thereto at any time but give effect to such policy after the amendments are duly communicated to the clients registered under the MTF.
3. YSL has a right to retain and/or pledge the securities provided as collateral or the securities bought by the client under the MTF.
4. YSL may liquidate the securities if the client fails to meet the margin call made by YSL as mutually agreed of liquidation terms but not exceeding 5 working days from the day of margin call. However, YSL, as per its Policies and Procedures, as agreed between YSL and the client at the time of account opening and any subsequent changes thereof (which are updated on the website from time to time), has the right to sell client's securities or close client's position, without giving any notice to the client in case when market is volatile and/or there are losses in the client's which are not paid by the client with immediate effect. YSL being a web based broker, disseminates all risk related information real time & online and all clients are bound to log in to their trading account and keep themselves updated about their positions and margin requirements made available on real time basis.

25. Obligations of YSL

1. Any transaction to be considered for exposure to MTF shall be determined as per the policy of YSL provided that such determination shall happen not later than T + 1 day. In case the determination happens after the issuance of contract, YSL shall issue appropriate records to communicate to Client the change in status of transaction from Normal to Margin trading and should include information like the original contract number and the margin statement and the changed data.
2. Margin Trading Accounts where there were no transactions for 90 days shall be settled immediately.
3. If securities are liquidated due to 'margin call', the contract note issued for such margin call related transactions shall carry an asterisk or identifier that the transaction has arisen out of margin call.
4. The stocks deposited as collateral with YSL for availing margin trading facility (Collaterals) and the stocks purchased under the margin trading facility (Funded stocks) shall be identifiable separately and there shall not be any comingling for the purpose of computing funding amount

26. Mode of Communication

1. Accept all types communications including consent to the Terms and Conditions, order / trade confirmation, revision in margin, margin calls / decision to liquidate the position / security / collateral, Margin statements, margin policies on hair-cuts / VAR margin, Risk management policies, Rights & obligations, allowable exposure, specific Security exposure etc herein through email / SMS from/to his email id / mobile number registered with YSL or by online mode by logging-in on the website of YSL in a secured manner or by physical mode, based on client's preference.
2. Any communication done with any of the aforesaid means shall be deemed to have been received by the client.

I have read and understood the above terms and hereby give my consent to abide the same and to enable the Margin Trading Facility in my trading account.

Date:

Place:

(31)

Authorised Signatory

FOR OFFICE USE ONLY

Form Maker (BSP / Officer & Above)

Employee code

Employee Name & Signature _____

Form Checker (BSL / BBL / Sr. Officer & Above)

Employee code

Employee Name & Signature _____

**No Cash Accepted
Do not forget to take your Acknowledgement Copy**

ACKNOWLEDGEMENT

I acknowledge and declare that I have received, read and understood, and agree to the content of :-

1. YES Securities (India) Ltd. Tariff Sheet (Part A - Page No. 8-27)
2. Rights & Obligation Document (Part B - Page No. 1-12)
3. Risk Disclosure Document (Part B - Page No. 13-18)
4. Guidance note (Part B - Page No. 18-23)
5. Policies and Procedures (Part B - Page No. 23-29)
6. Voluntary Clauses (additional clauses otherthan specified by SEBI.) (Part C - Page No. 30-74)
7. Right and Obligations of Beneficial Owner and Depository (Part D Page No.76-77)

Client's Signature



(32)

Client Name

YES SECURITIES