**Brief about the Company**

* Qatar National Bank (Q.P.S.C.) (QNB) was established in 1964 as the first Qatari government-owned commercial bank. The Qatari government holds a 50% stake in QNB through its investment arm, Qatar Investment Authority, while the remaining 50% is publicly traded.
* QNB provides corporate, retail, investment, treasury, wealth management, brokerage and custody banking products and services to individuals, corporate institutions and government agencies, both in Qatar and internationally. **Read more – pop up**

Pop Up - QNB operates through four business segments: Corporate Banking, Consumer Banking, Asset and Wealth Management, and International Banking.

* Corporate Banking: This segment offers loans, deposit facilities, investment and advisory services, cash management and loan syndication, as well as structured and project finance to the bank's corporate customers, including large corporates, medium-sized companies, contracting sectors, and government and semi-government organizations. It also undertakes the bank's funding and risk-management activities through borrowings, issuance of debt securities and derivatives trading for risk-management purposes, and invests in liquid assets such as short-term placements, and corporate and government debt securities.
* Consumer Banking: This segment provides retail customers with consumer banking products and services, including savings, current and deposit accounts; credit and debit cards; personal, auto and mortgage loans; travel insurance; and safety deposit boxes.
* Asset and Wealth Management: This segment provides high-net-worth customers with private banking services, including loans, deposits, asset management, brokerage and custody services.
* International Banking: This segment serves QNB's international customers either directly or through its branches, representative offices, subsidiaries or associates. It offers loans, deposits, trade finance, corporate banking, asset and wealth management, and retail and treasury services to corporate and individual customers at its international locations.

Industry Structure

* The Qatar banking system consists of 14 conventional banks and four Islamic banks. It is highly concentrated, with the country’s five largest banks accounting for 86% of total banking system assets, as of December 2021.
* Qatar National Bank is the largest bank by assets, with a 50% share of the banking sector’s total assets. In terms of lending, Qatari banks' highest exposure is to the public sector, which accounted for 30% of total system loans, as of 30 June 2022. Banks are mostly funded by customer deposits, which were equivalent to 53% of total liabilities, including equity, at the end of June 2022. [Read more](https://www.moodys.com/research/doc--PBC_1332794) (hyperlink)

**Recent Developments**

|  |  |  |
| --- | --- | --- |
| **Chronology** | **Event type** | **Event** |
| 1964 | Incorporation | Established in 1964 as the first Qatari-owned commercial bank. |
| 2004-2007 | Acquisition | In 2004, it acquired Ansbacher Holdings, a London-based wealth management financial institution, from FirstRand bank of South Africa.  In 2005, QNB purchased a 25% stake in Al-Mansour Investment Bank, an Iraq-based bank, and increased its shareholding to 51% in 2012.  In 2007, QNB acquired a 20.6% stake in Housing Bank for Trade and Finance (HBTF), the largest bank in Jordan at that time, for around $442 million. |
| 2008 | Acquisition/ Establishment | The bank acquired a 50% interest in Tunisian Qatari Bank, a commercial bank in Tunisia. In 2013, QNB increased its shareholding in Tunisian Qatari Bank to 99.99% from 50% and rebranded it as QNB Tunisia.  QNB acquired a 23.8% stake in UAE-based Commercial Bank International and further increased its shareholding to 40% in August 2012.  QNB also established a wholly owned subsidiary, QNB Capital, for providing a investment banking services to corporate, government and institutional clients. |
| 2009 | Establishment | QNB launched operations in Syria with the establishment of QNB Syria  The bank opened another wholly owned subsidiary, QNB Banque Privée SA, in Switzerland and later renamed it QNB Suisse S.A. |
| 2011 | Acquisition/ Establishment | QNB bought a majority stake in Indonesia-based Bank Kesawan (later renamed PT Bank QNB Indonesia Tbk (QNB Indonesia).  QNB established a wholly owned brokerage subsidiary, QNB Financial Services (QNBFS). |
| 2013 | Acquisition/ Establishment | QNB entered the Indian market with the establishment of a fully owned subsidiary, QNB India Private Limited.  QNB acquired a 97.1% interest in Egypt's National Société Générale Bank, which was later renamed QNB ALAHLI. |
| 2014 | Acquisition | QNB acquired a 19.4% stake in Ecobank Transnational Incorporated (Ecobank), a bank with extensive operations in Togo, Africa |
| 2021 | Acquisition | QNB announced the acquisition of an additional stake of 12,883,373 ordinary shares in the Housing Bank for Trade and Finance in Jordan raising QNB's share in the capital of this bank from 34.48% to 38.57%. |
| 2022 | Acquisition | QNB established Digital-Q-FS Limited, a wholly owned subsidiary in the UK. |