
Draft

Plan for Utilization of MDIs or Community Banks

Appendix 3.H

Prepared by

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**RED LINE EXTENSION MAINLINE DESIGN BUILD (RLE-MLDB)
PROJECT**

Revision History

ISSUE AND REVISION RECORD

REVISION	DATE	AUTHOR	CHECKER	APPROVER	DESCRIPTION
0	4/15/2024	Matt Moss			

TABLE OF CONTENTS

ISSUE AND REVISION RECORD	2
Table of Contents.....	3
Acronyms.....	4
Background.....	5
Plan for Utilization of Minority-Owned Deposit Institutions (MDI) or Community Banks	5
1. Percentage of Payments Received Deposited into Minority Owned Deposit Institutions and/or Community Banks	5
2. Names of the Proposed MDIs or Community Banks	5
3. Innovative Ways to Partner with MDIs or Community Banks.....	5
4. MDIs in Impacted Communities	5

ACRONYMS

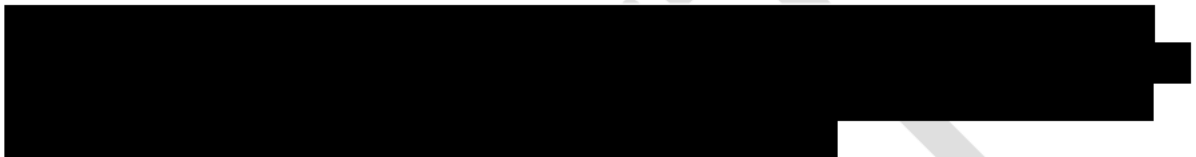
CTA	Chicago Transit Authority
DBJV	Design-build Joint Venture
FHP JV	F.H. Paschen, Ragnar Benson, Milhouse, BOWA Joint Venture
MDI	Minority-Owned Deposit Institution

BACKGROUND

F.H. Paschen, Ragnar Benson, Milhouse, BOWA Joint Venture is the Design-Build Joint Venture (DBJV) formed by F.H. Paschen, S.N. Nielsen & Associates LLC (F.H. Paschen), Ragnar Benson, LLC (Ragnar Benson), Milhouse Engineering and Construction, Inc. (Milhouse), and BOWA Construction (BOWA), solely for pursuing, bidding, and executing the CTA Red Line Extension Mainline Design Build Project.

PLAN FOR UTILIZATION OF MINORITY-OWNED DEPOSIT INSTITUTIONS (MDI) OR COMMUNITY BANKS

1. Percentage of Payments Received Deposited into Minority Owned Deposit Institutions and/or Community Banks



2. Names of the Proposed MDIs or Community Banks

- Pacific Global Bank | 2323 S. Wentworth Ave
- International Bank of Chicago | 5069 N. Broadway

3. Innovative Ways to Partner with MDIs or Community Banks

Our approach to partnering with Pacific Global Bank and International Bank of Chicago will include the following:

- We will identify each MDI on the Project Website and include links to each bank
- We will invite each MDI to attend any FHP JV community or outreach event. This offers them the opportunity to advertise the services that they offer to DBEs, small businesses, and community members. If the MDI(s) cannot attend, FHP JV can provide a space for promotional or informational materials from each MDI.

4. MDIs in Impacted Communities

Pacific Global Bank is located in Chinatown on the South Side of Chicago.