

MAULANA AZAD NATIONAL INSTITUTE OF TECHNOLOGY BHOPAL

Department of Humanities & Social Sciences

Examination	Mid-Term
Subject Name	Fundamentals of Entrepreneurship
Paper Code	HUM 251
Semester & Branch	IV (Fourth) Computer Science and Engineering
Maximum Marks	20
Date & Time	18 th March 2025 (Time 09:30AM - 11:00AM)

Question Number	Questions	Marks
1	What is competition as per Joseph Alois Schumpeter? Critically evaluate of the Schumpeterian theory of economic Development with a special focus on innovation, role of profit, and role of entrepreneurs.	(1+3)
2	List out the key Classical school of thought postulates (any eight) and explain how Keynesian school of thought was able to bring revolutionary changes in the understanding of the economic systems.	4
3	Explain the types of Entrepreneurships classified on the basis of ownership.	4
4	What is entrepreneurial motivation and what are the factors that motivate entrepreneurs? Explain using the Maslow's theory of human motivation?	4
5	Write short definitions of each with example: 1) Copreneurs 2) Drone entrepreneurs 3) Creative Destruction 4) Bootstrapping	(1 marks each)