

# 1 Session 1vpzr064 - 2025-01-09

**Session Notes:** Experiment 1/3 w/ 20 subjects and gemini-1.5-pro using standard profit maximizing prompt

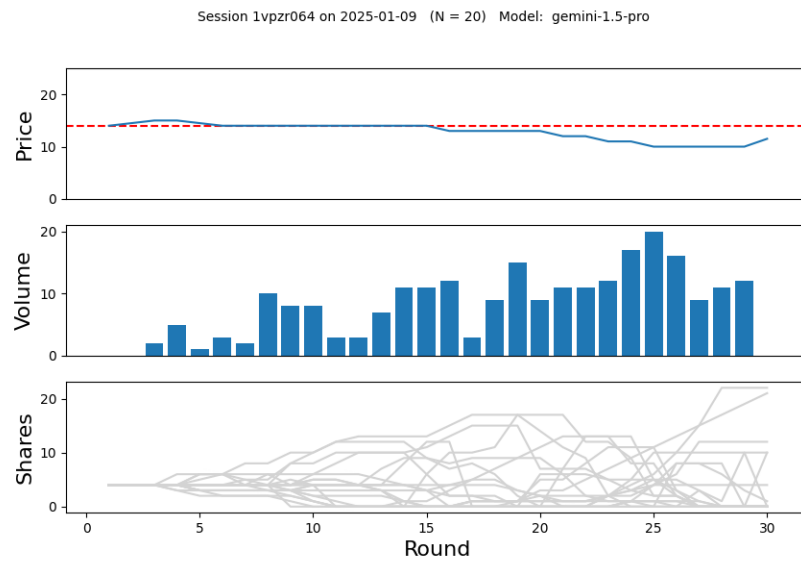


Figure 1: Price, Volume, and Share Paths

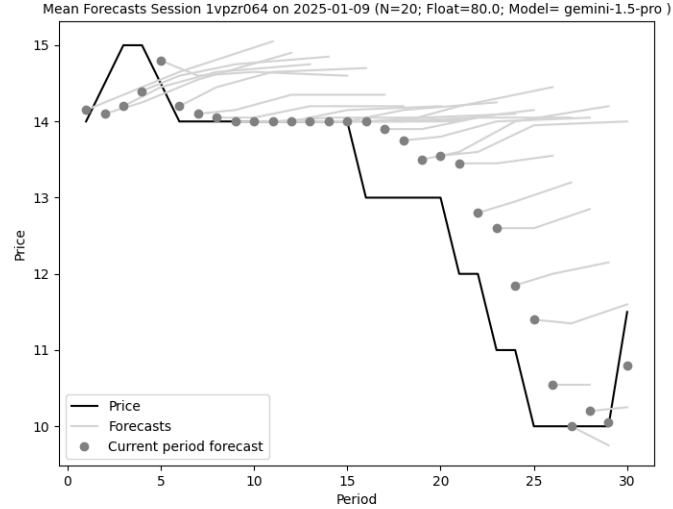


Figure 2: Average Forecasts

	1vpzr064
N	20
Float	80
Relative Absolute Bias	0.14
Average Bias	-0.98
Total Dispersion	42
Price Amplitude	5
Duration	2
Peak Price	15
Peak Round	-1

		All	Lab	Prolific
N		20	20	0
Market Bonus	(mean)	3.40	3.40	nan
Forecast Bonus	(mean)	0.14	0.14	nan
Risk Bonus	(mean)	0.00	0.00	nan
Total Bonus	(mean)	3.54	3.54	nan

## 1.1 Participant 1vpzr064\_31Z\_2025-01-09

Participant 1vpzr064\_31Z\_2025-01-09 - Model: gemini-1.5-pro

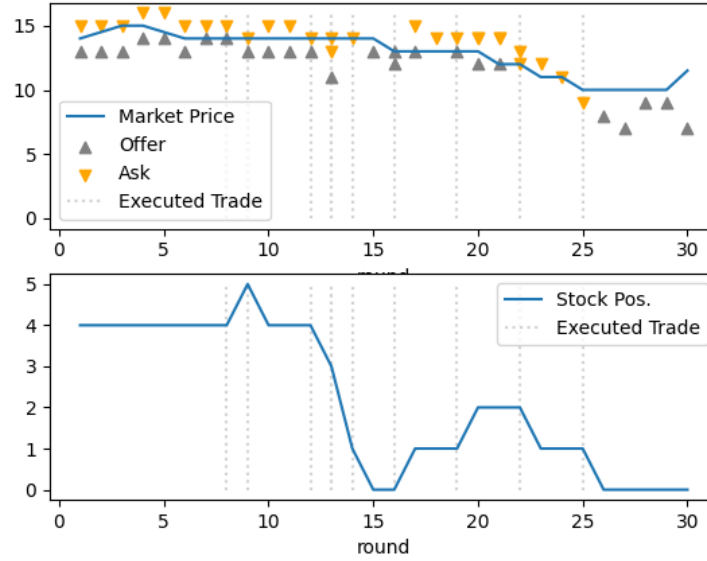


Figure 3: Individual orders for participant 1vpzr064\_31Z\_2025-01-09

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.39
Forecast Bonus	0.15
Risk Bonus	0.0

## 1.2 Participant 1vpzr064\_16E\_2025-01-09

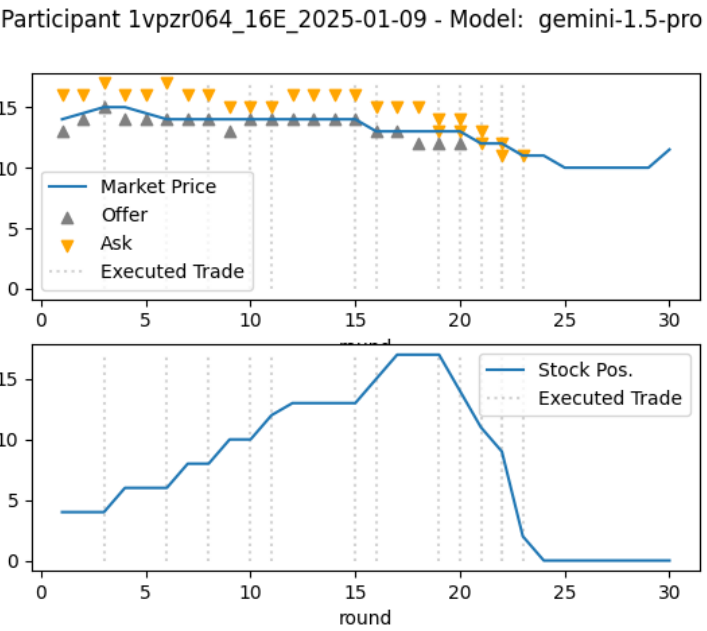


Figure 4: Individual orders for participant 1vpzr064\_16E\_2025-01-09

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.2
Forecast Bonus	0.09
Risk Bonus	0.0

### 1.3 Participant 1vpzr064\_99N\_2025-01-09

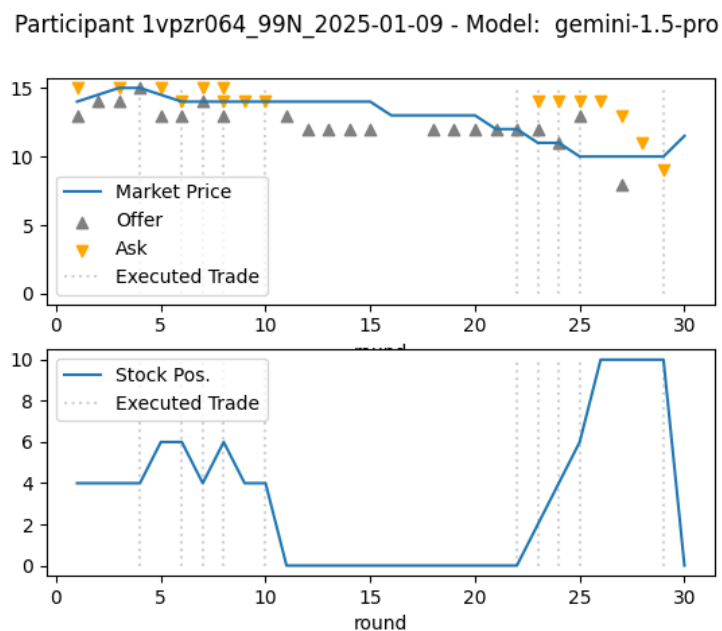


Figure 5: Individual orders for participant 1vpzr064\_99N\_2025-01-09

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.36
Forecast Bonus	0.14
Risk Bonus	0.0

## 1.4 Participant 1vpzr064\_33T\_2025-01-09

Participant 1vpzr064\_33T\_2025-01-09 - Model: gemini-1.5-pro

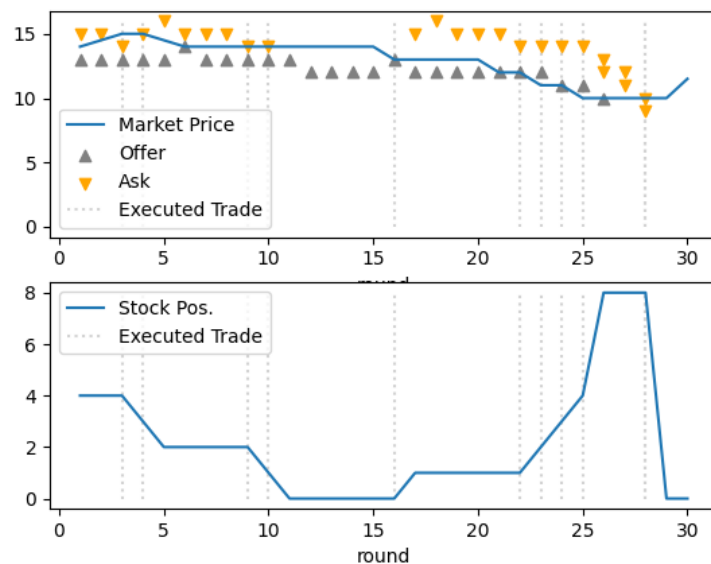


Figure 6: Individual orders for participant 1vpzr064\_33T\_2025-01-09

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.38
Forecast Bonus	0.15
Risk Bonus	0.0

## 1.5 Participant 1vpzr064\_20J\_2025-01-09

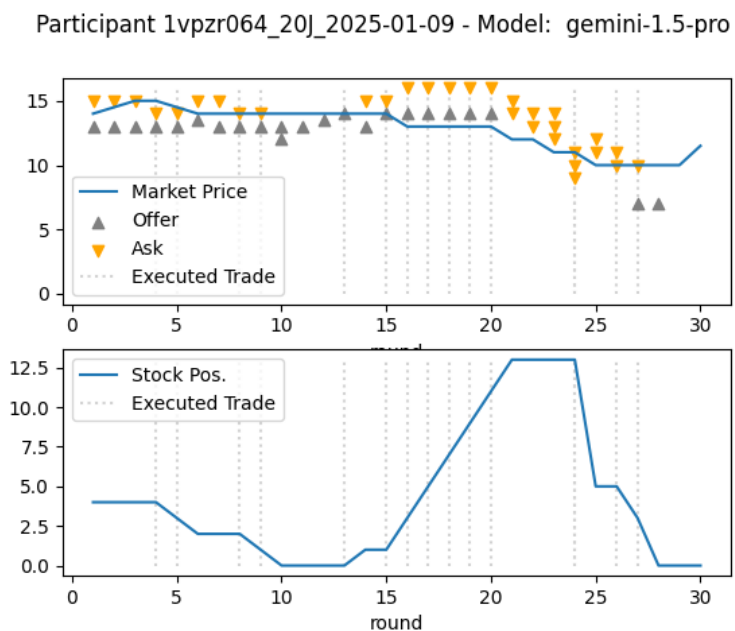


Figure 7: Individual orders for participant 1vpzr064\_20J\_2025-01-09

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.1
Forecast Bonus	0.15
Risk Bonus	0.0

## 1.6 Participant 1vpzr064\_02T\_2025-01-09

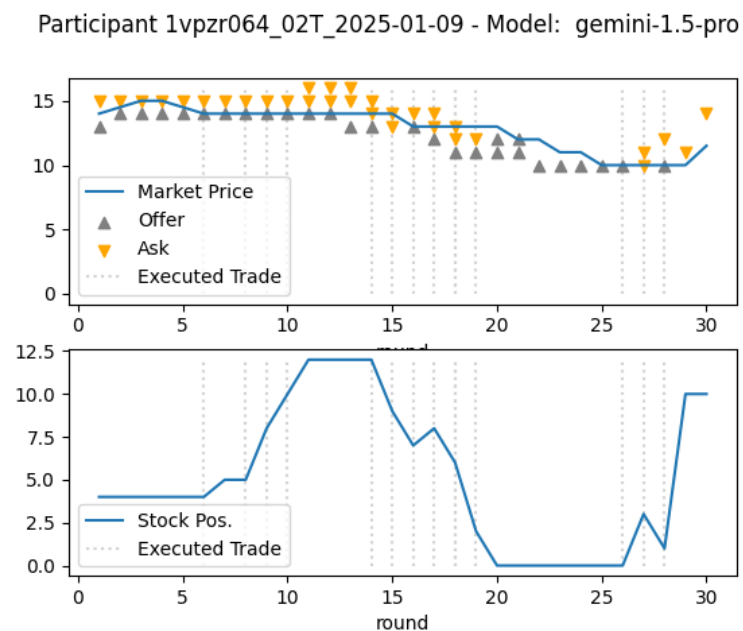


Figure 8: Individual orders for participant 1vpzr064\_02T\_2025-01-09

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.72
Forecast Bonus	0.15
Risk Bonus	0.0

## 1.7 Participant 1vpzr064\_36Q\_2025-01-09

Participant 1vpzr064\_36Q\_2025-01-09 - Model: gemini-1.5-pro

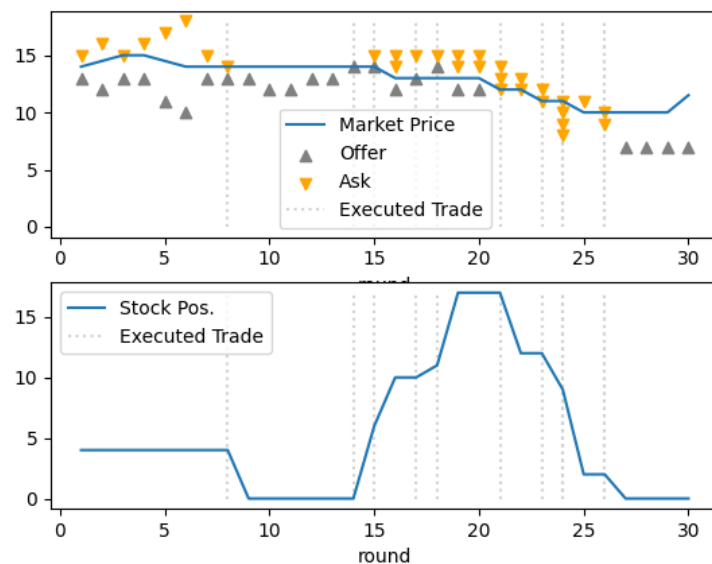


Figure 9: Individual orders for participant 1vpzr064\_36Q\_2025-01-09

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	2.98
Forecast Bonus	0.15
Risk Bonus	0.0



## 1.8 Participant 1vpzr064\_39G\_2025-01-09

Participant 1vpzr064\_39G\_2025-01-09 - Model: gemini-1.5-pro

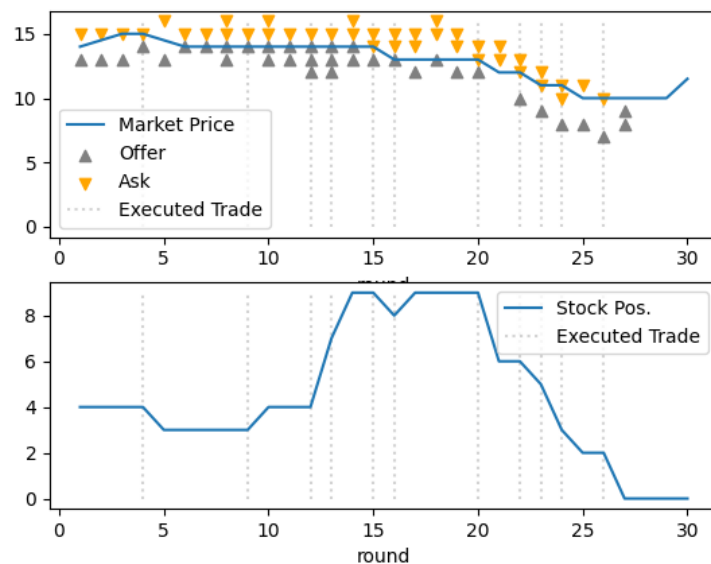


Figure 10: Individual orders for participant 1vpzr064\_39G\_2025-01-09

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.26
Forecast Bonus	0.15
Risk Bonus	0.0

## 1.9 Participant 1vpzr064\_05N\_2025-01-09

Participant 1vpzr064\_05N\_2025-01-09 - Model: gemini-1.5-pro

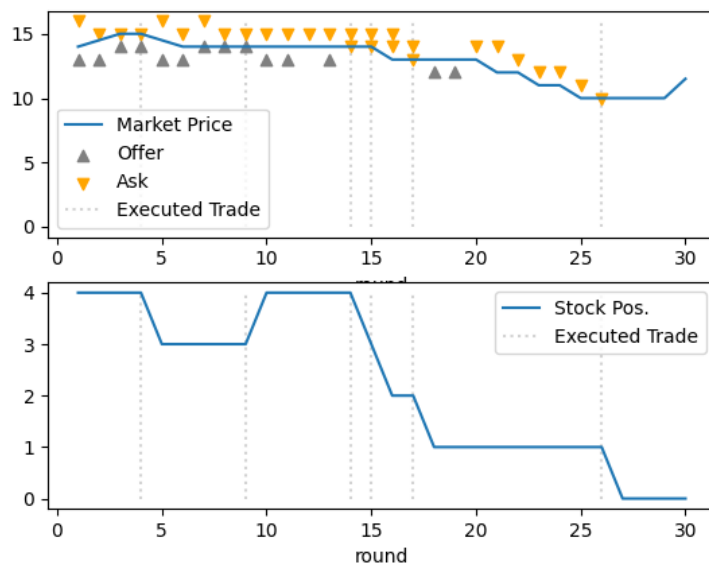


Figure 11: Individual orders for participant 1vpzr064\_05N\_2025-01-09

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.42
Forecast Bonus	0.13
Risk Bonus	0.0

## 1.10 Participant 1vpzr064\_74T\_2025-01-09

Participant 1vpzr064\_74T\_2025-01-09 - Model: gemini-1.5-pro

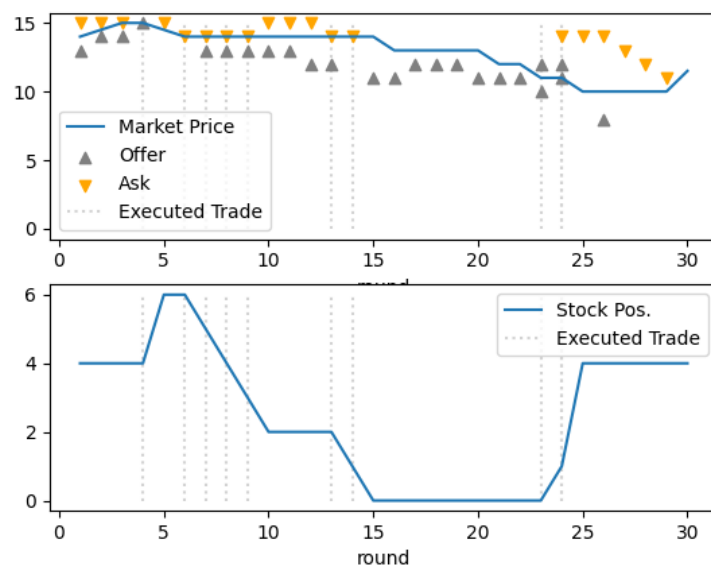


Figure 12: Individual orders for participant 1vpzr064\_74T\_2025-01-09

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.45
Forecast Bonus	0.15
Risk Bonus	0.0

## 1.11 Participant 1vpzr064\_64G\_2025-01-09

Participant 1vpzr064\_64G\_2025-01-09 - Model: gemini-1.5-pro

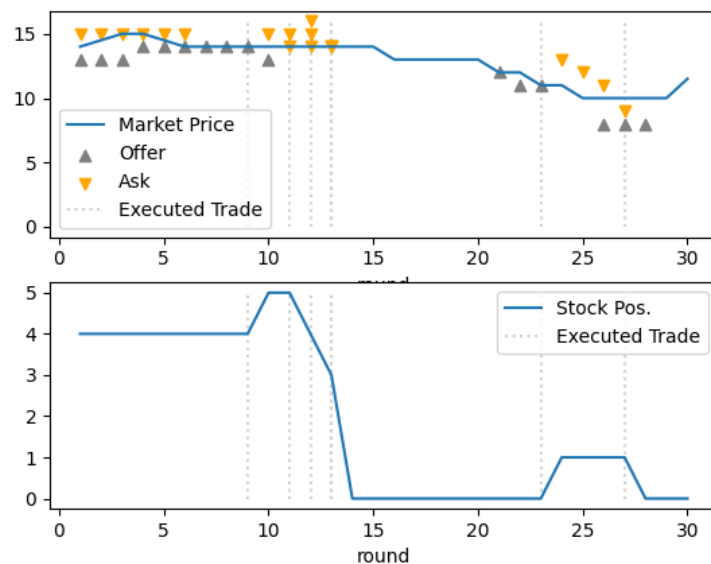


Figure 13: Individual orders for participant 1vpzr064\_64G\_2025-01-09

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.44
Forecast Bonus	0.14
Risk Bonus	0.0

## 1.12 Participant 1vpzr064\_64M\_2025-01-09

Participant 1vpzr064\_64M\_2025-01-09 - Model: gemini-1.5-pro

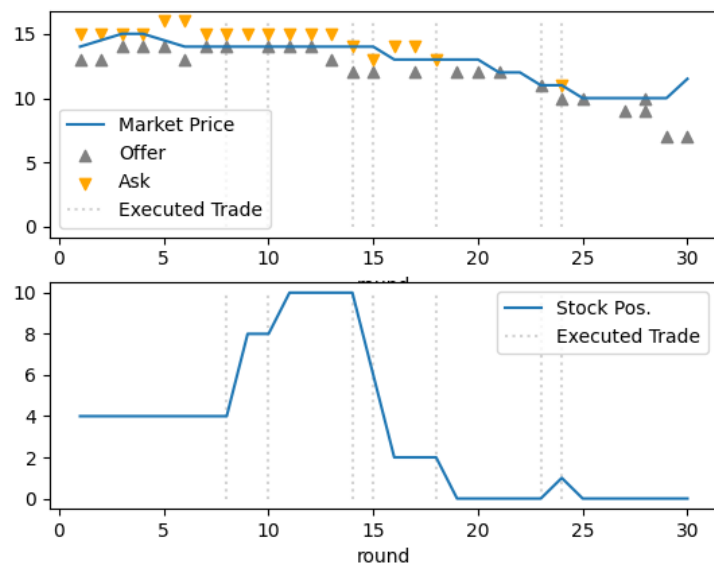


Figure 14: Individual orders for participant 1vpzr064\_64M\_2025-01-09

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.5
Forecast Bonus	0.14
Risk Bonus	0.0

### 1.13 Participant 1vpzr064\_27E\_2025-01-09

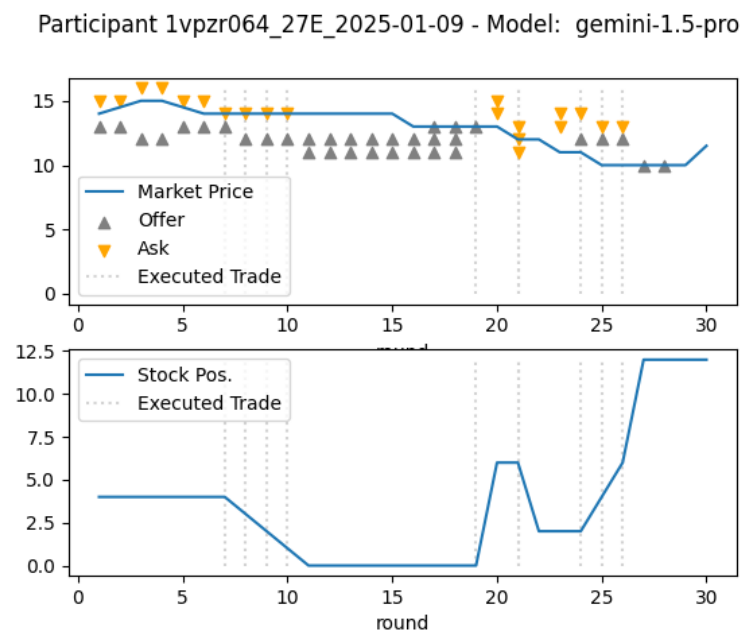


Figure 15: Individual orders for participant 1vpzr064\_27E\_2025-01-09

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.59
Forecast Bonus	0.14
Risk Bonus	0.0

## 1.14 Participant 1vpzr064\_60P\_2025-01-09

Participant 1vpzr064\_60P\_2025-01-09 - Model: gemini-1.5-pro

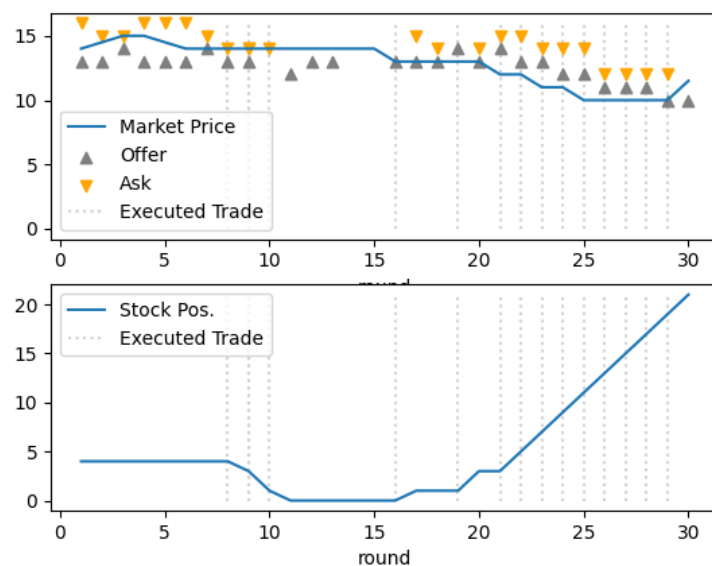


Figure 16: Individual orders for participant 1vpzr064\_60P\_2025-01-09

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.77
Forecast Bonus	0.14
Risk Bonus	0.0

## 1.15 Participant 1vpzr064\_15G\_2025-01-09

Participant 1vpzr064\_15G\_2025-01-09 - Model: gemini-1.5-pro

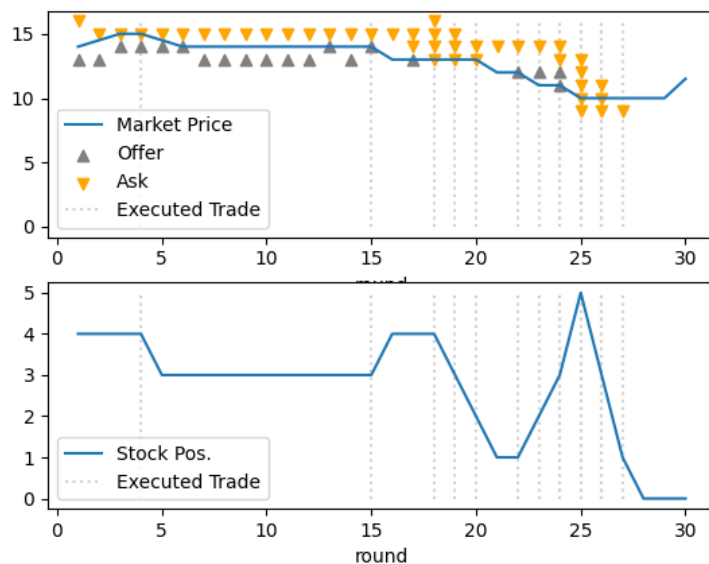


Figure 17: Individual orders for participant 1vpzr064\_15G\_2025-01-09

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.34
Forecast Bonus	0.11
Risk Bonus	0.0



## 1.16 Participant 1vpzr064\_13T\_2025-01-09

Participant 1vpzr064\_13T\_2025-01-09 - Model: gemini-1.5-pro

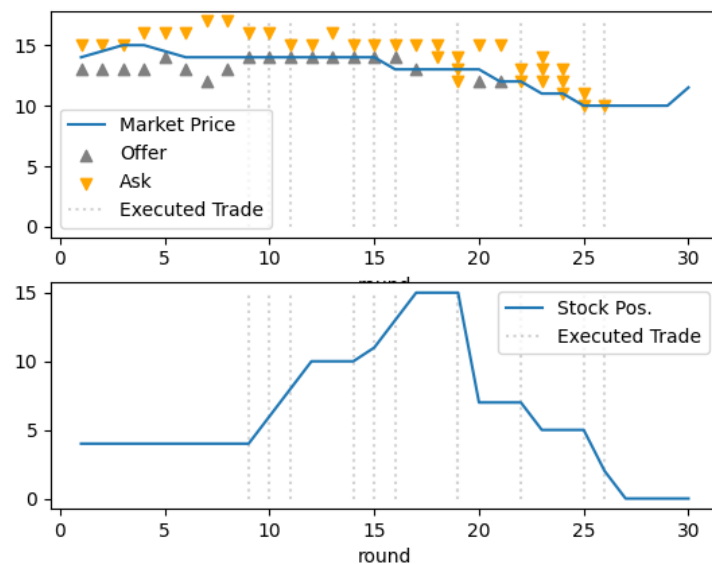


Figure 18: Individual orders for participant 1vpzr064\_13T\_2025-01-09

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.22
Forecast Bonus	0.15
Risk Bonus	0.0

## 1.17 Participant 1vpzr064\_63Y\_2025-01-09

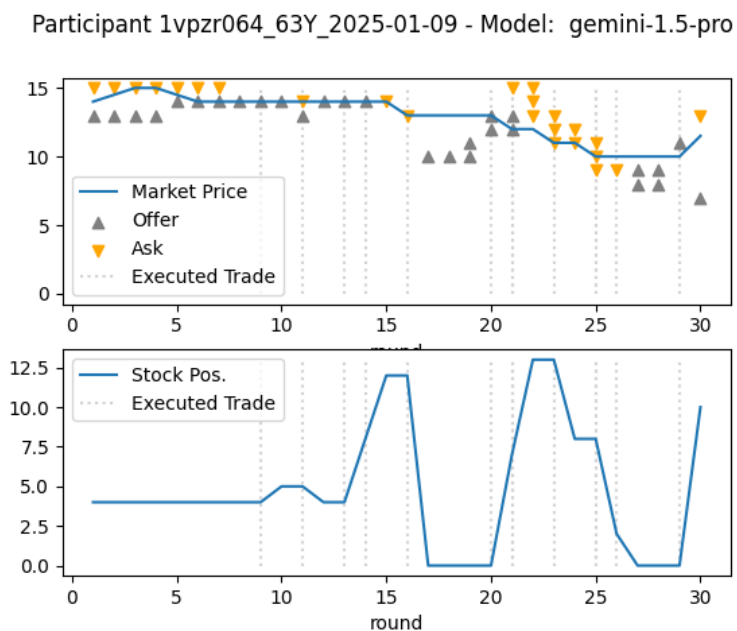


Figure 19: Individual orders for participant 1vpzr064\_63Y\_2025-01-09

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.32
Forecast Bonus	0.15
Risk Bonus	0.0

## 1.18 Participant 1vpzr064\_27M\_2025-01-09

Participant 1vpzr064\_27M\_2025-01-09 - Model: gemini-1.5-pro

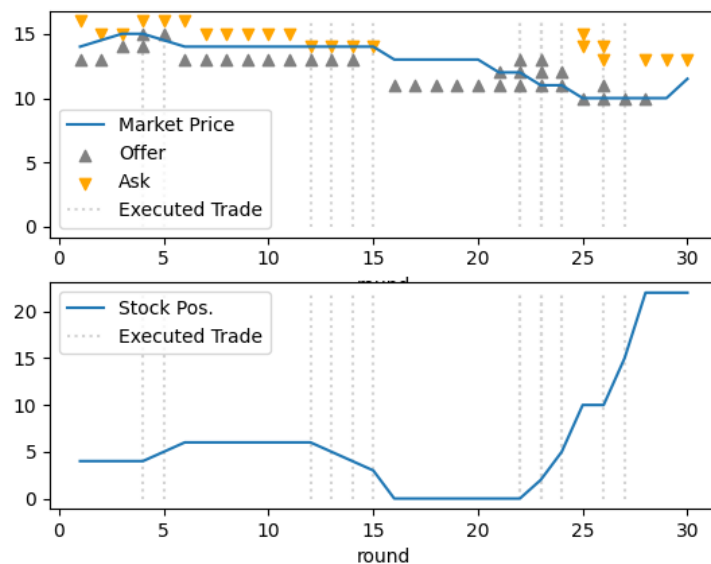


Figure 20: Individual orders for participant 1vpzr064\_27M\_2025-01-09

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.94
Forecast Bonus	0.15
Risk Bonus	0.0

## 1.19 Participant 1vpzr064\_90R\_2025-01-09

Participant 1vpzr064\_90R\_2025-01-09 - Model: gemini-1.5-pro

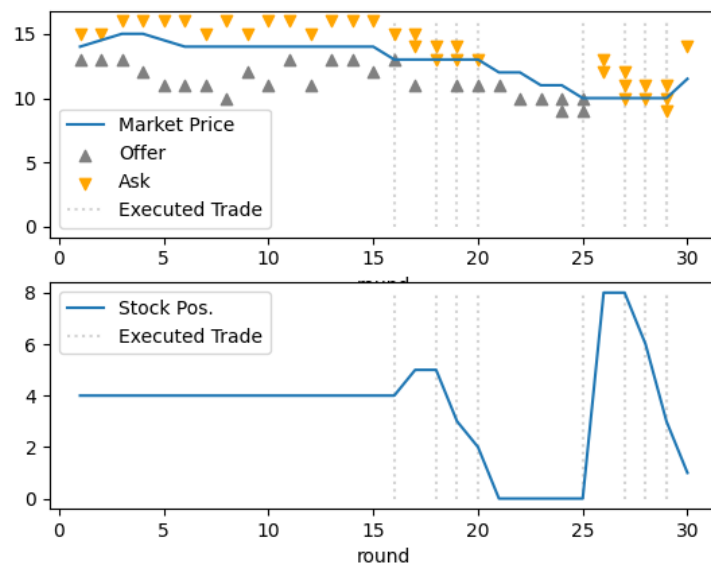


Figure 21: Individual orders for participant 1vpzr064\_90R\_2025-01-09

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.43
Forecast Bonus	0.11
Risk Bonus	0.0

## 1.20 Participant 1vpzr064\_53Q\_2025-01-09

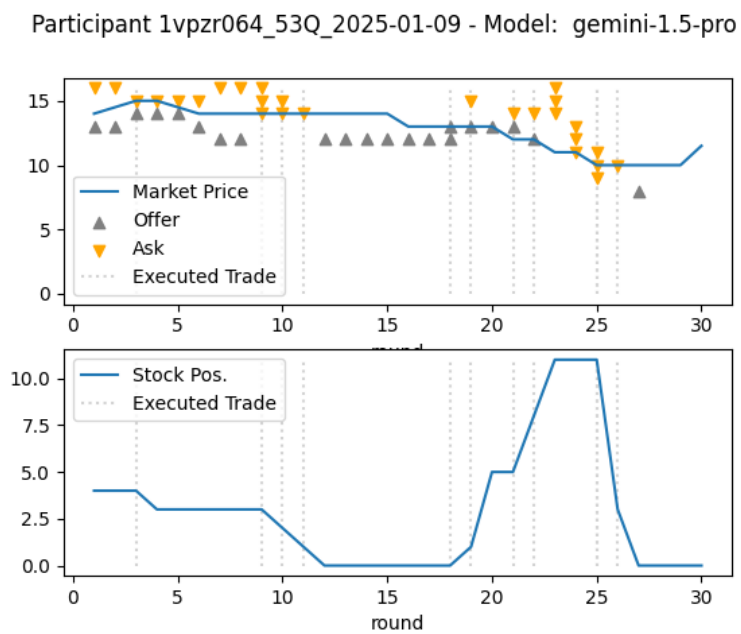


Figure 22: Individual orders for participant 1vpzr064\_53Q\_2025-01-09

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.19
Forecast Bonus	0.15
Risk Bonus	0.0