

1 Session u36f2qv3 - 2025-01-07

Session Notes: Experiment 3/3 w/ 20 subjects and gemini-1.5-pro using standard profit maximizing prompt

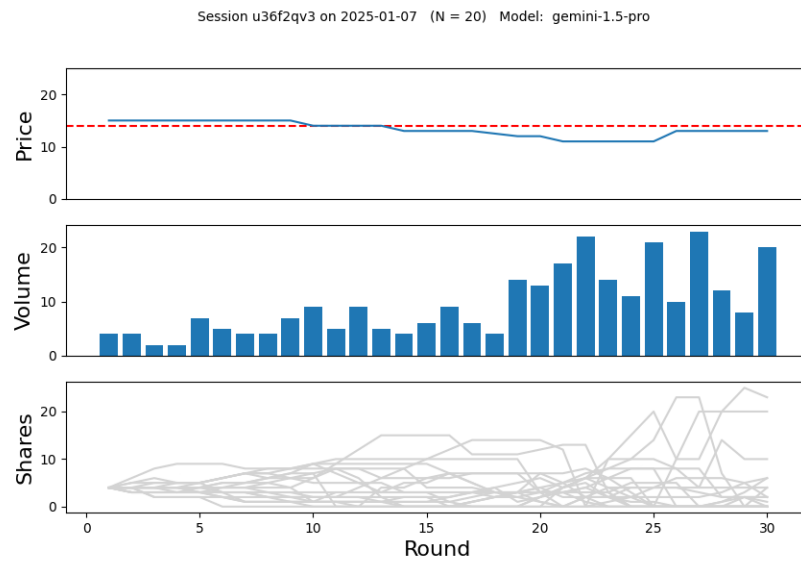


Figure 1: Price, Volume, and Share Paths

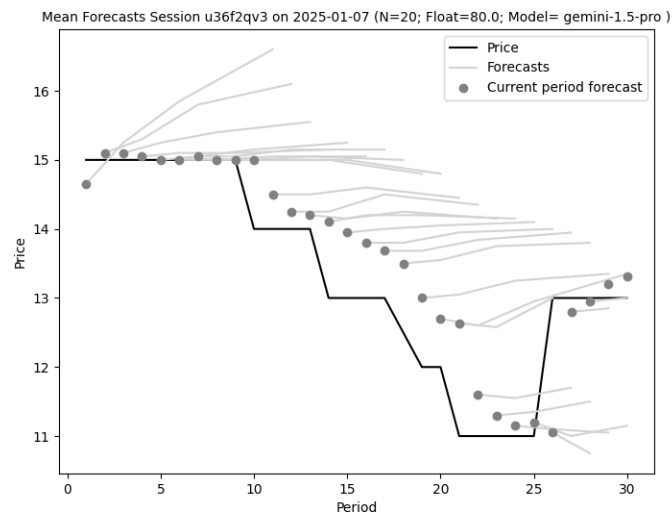


Figure 2: Average Forecasts

| | u36f2qv3 |
|------------------------|----------|
| N | 20 |
| Float | 80 |
| Relative Absolute Bias | 0.11 |
| Average Bias | -0.47 |
| Total Dispersion | 43 |
| Price Amplitude | 5 |
| Duration | 1 |
| Peak Price | 16 |
| Peak Round | -1 |

| | | All | Lab | Prolific |
|----------------|--------|------|------|----------|
| N | | 20 | 20 | 0 |
| Market Bonus | (mean) | 3.33 | 3.33 | nan |
| Forecast Bonus | (mean) | 0.14 | 0.14 | nan |
| Risk Bonus | (mean) | 0.00 | 0.00 | nan |
| Total Bonus | (mean) | 3.47 | 3.47 | nan |

1.1 Participant u36f2qv3_64A_2025-01-07

Participant u36f2qv3_64A_2025-01-07 - Model: gemini-1.5-pro

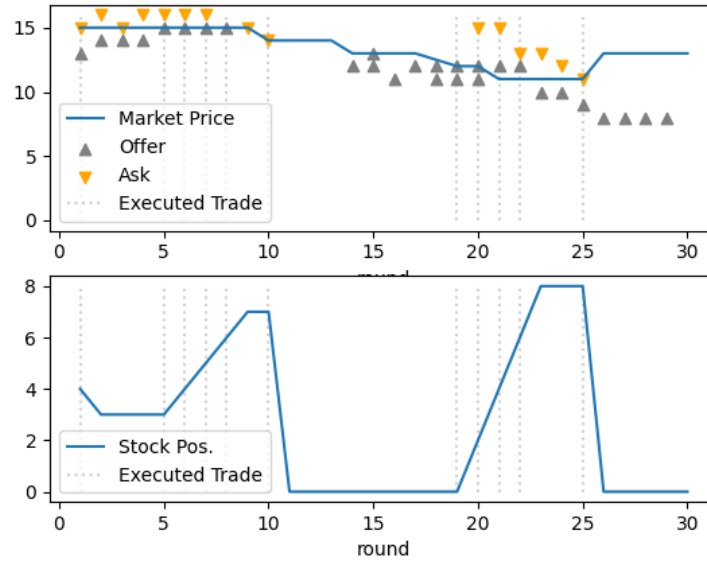


Figure 3: Individual orders for participant u36f2qv3_64A_2025-01-07

| | |
|-------------------|------|
| Age | |
| Race | |
| Major | |
| Invest 100 (Pre) | |
| Invest 100 (Post) | |
| Self Place | |
| Quiz Grade | |
| Market Bonus | 3.31 |
| Forecast Bonus | 0.13 |
| Risk Bonus | 0.0 |

1.2 Participant u36f2qv3_74V_2025-01-07

Participant u36f2qv3_74V_2025-01-07 - Model: gemini-1.5-pro

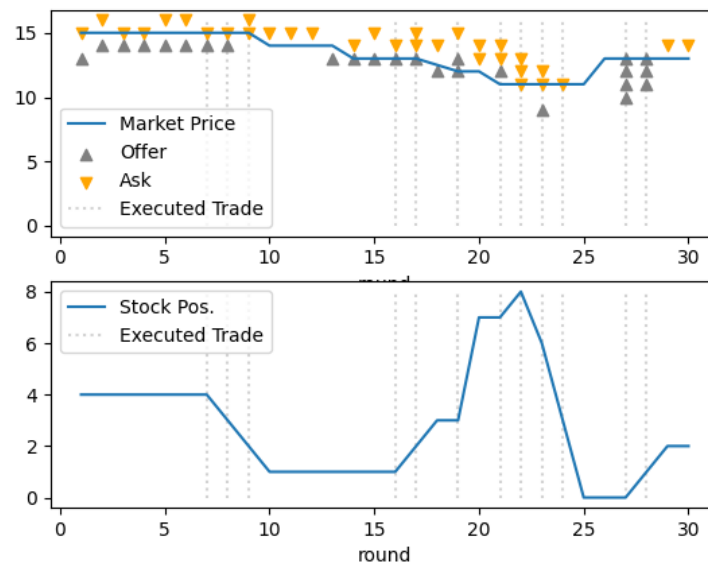


Figure 4: Individual orders for participant u36f2qv3_74V_2025-01-07

| | |
|-------------------|------|
| Age | |
| Race | |
| Major | |
| Invest 100 (Pre) | |
| Invest 100 (Post) | |
| Self Place | |
| Quiz Grade | |
| Market Bonus | 3.32 |
| Forecast Bonus | 0.13 |
| Risk Bonus | 0.0 |

1.3 Participant u36f2qv3_22U_2025-01-07

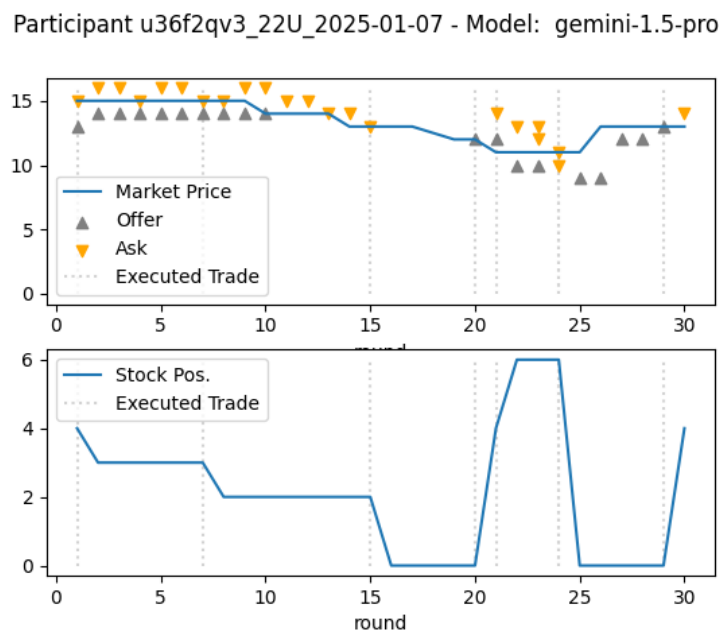


Figure 5: Individual orders for participant u36f2qv3_22U_2025-01-07

| | |
|-------------------|------|
| Age | |
| Race | |
| Major | |
| Invest 100 (Pre) | |
| Invest 100 (Post) | |
| Self Place | |
| Quiz Grade | |
| Market Bonus | 3.35 |
| Forecast Bonus | 0.14 |
| Risk Bonus | 0.0 |

1.4 Participant u36f2qv3_89Y_2025-01-07

Participant u36f2qv3_89Y_2025-01-07 - Model: gemini-1.5-pro

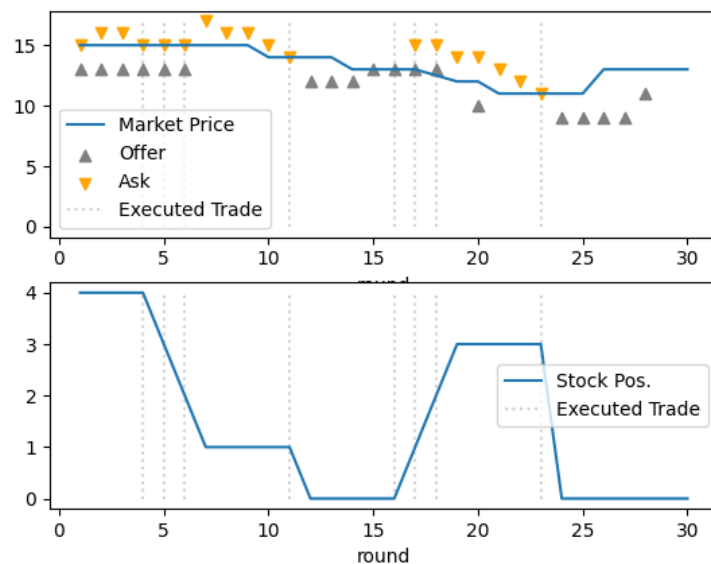


Figure 6: Individual orders for participant u36f2qv3_89Y_2025-01-07

| | |
|-------------------|------|
| Age | |
| Race | |
| Major | |
| Invest 100 (Pre) | |
| Invest 100 (Post) | |
| Self Place | |
| Quiz Grade | |
| Market Bonus | 3.34 |
| Forecast Bonus | 0.16 |
| Risk Bonus | 0.0 |

1.5 Participant u36f2qv3_38A_2025-01-07

Participant u36f2qv3_38A_2025-01-07 - Model: gemini-1.5-pro

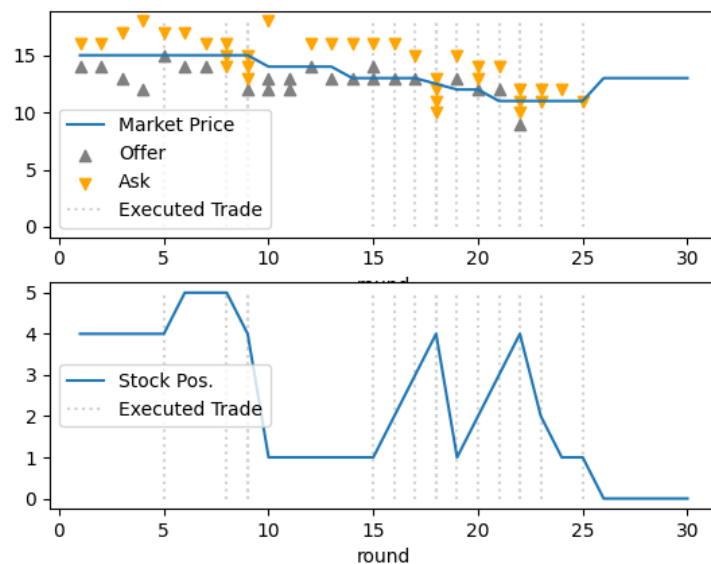


Figure 7: Individual orders for participant u36f2qv3_38A_2025-01-07

| | |
|-------------------|------|
| Age | |
| Race | |
| Major | |
| Invest 100 (Pre) | |
| Invest 100 (Post) | |
| Self Place | |
| Quiz Grade | |
| Market Bonus | 3.37 |
| Forecast Bonus | 0.15 |
| Risk Bonus | 0.0 |

1.6 Participant u36f2qv3_70S_2025-01-07

Participant u36f2qv3_70S_2025-01-07 - Model: gemini-1.5-pro

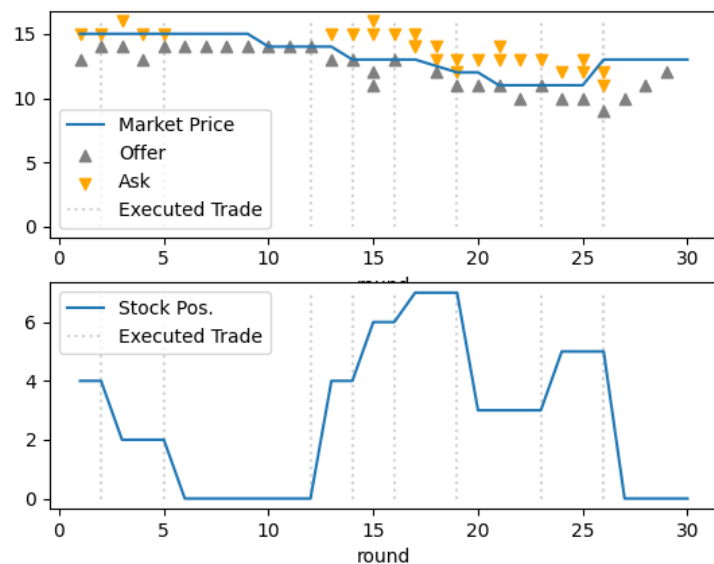


Figure 8: Individual orders for participant u36f2qv3_70S_2025-01-07

| | |
|-------------------|------|
| Age | |
| Race | |
| Major | |
| Invest 100 (Pre) | |
| Invest 100 (Post) | |
| Self Place | |
| Quiz Grade | |
| Market Bonus | 3.38 |
| Forecast Bonus | 0.15 |
| Risk Bonus | 0.0 |

1.7 Participant u36f2qv3_85H_2025-01-07

Participant u36f2qv3_85H_2025-01-07 - Model: gemini-1.5-pro

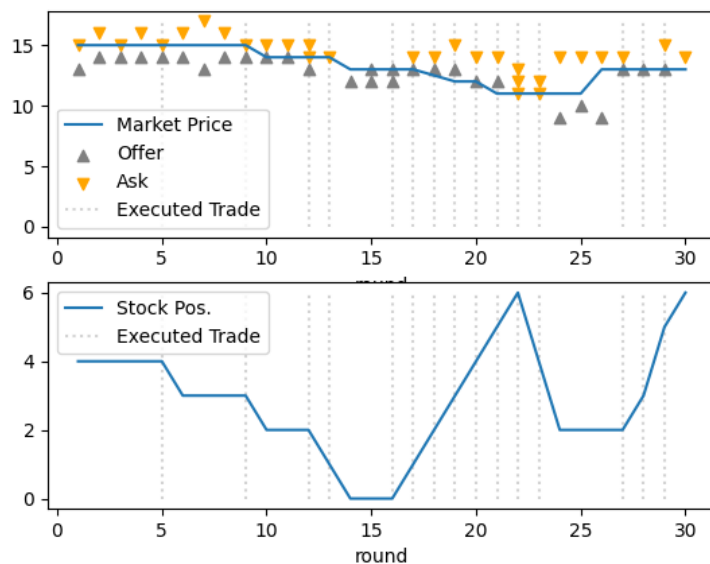


Figure 9: Individual orders for participant u36f2qv3_85H_2025-01-07

| | |
|-------------------|------|
| Age | |
| Race | |
| Major | |
| Invest 100 (Pre) | |
| Invest 100 (Post) | |
| Self Place | |
| Quiz Grade | |
| Market Bonus | 3.36 |
| Forecast Bonus | 0.13 |
| Risk Bonus | 0.0 |

1.8 Participant u36f2qv3_78X_2025-01-07

Participant u36f2qv3_78X_2025-01-07 - Model: gemini-1.5-pro

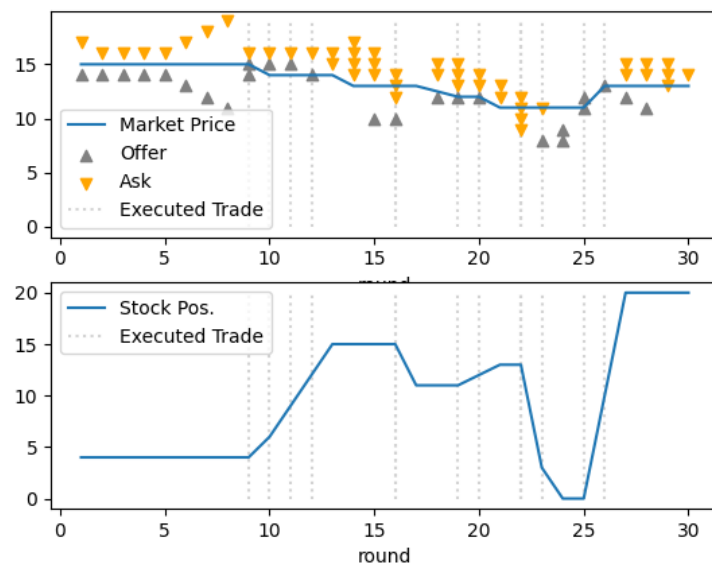


Figure 10: Individual orders for participant u36f2qv3_78X_2025-01-07

| | |
|-------------------|------|
| Age | |
| Race | |
| Major | |
| Invest 100 (Pre) | |
| Invest 100 (Post) | |
| Self Place | |
| Quiz Grade | |
| Market Bonus | 3.26 |
| Forecast Bonus | 0.13 |
| Risk Bonus | 0.0 |

1.9 Participant u36f2qv3_45F_2025-01-07

Participant u36f2qv3_45F_2025-01-07 - Model: gemini-1.5-pro

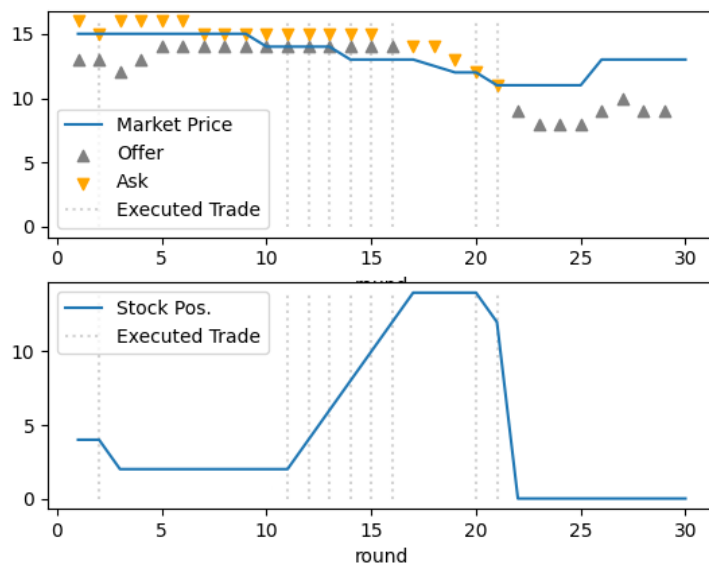


Figure 11: Individual orders for participant u36f2qv3_45F_2025-01-07

| | |
|-------------------|------|
| Age | |
| Race | |
| Major | |
| Invest 100 (Pre) | |
| Invest 100 (Post) | |
| Self Place | |
| Quiz Grade | |
| Market Bonus | 3.15 |
| Forecast Bonus | 0.11 |
| Risk Bonus | 0.0 |

1.10 Participant u36f2qv3_60K_2025-01-07

Participant u36f2qv3_60K_2025-01-07 - Model: gemini-1.5-pro

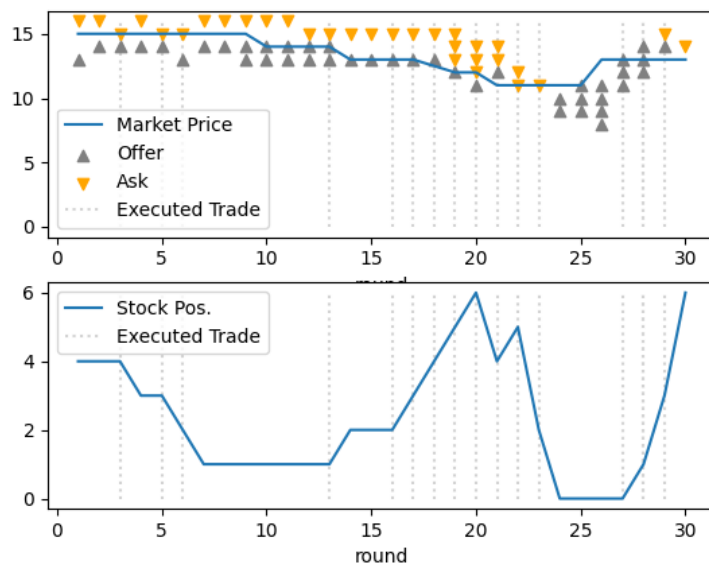


Figure 12: Individual orders for participant u36f2qv3_60K_2025-01-07

| | |
|-------------------|------|
| Age | |
| Race | |
| Major | |
| Invest 100 (Pre) | |
| Invest 100 (Post) | |
| Self Place | |
| Quiz Grade | |
| Market Bonus | 3.33 |
| Forecast Bonus | 0.13 |
| Risk Bonus | 0.0 |

1.11 Participant u36f2qv3_58T_2025-01-07

Participant u36f2qv3_58T_2025-01-07 - Model: gemini-1.5-pro

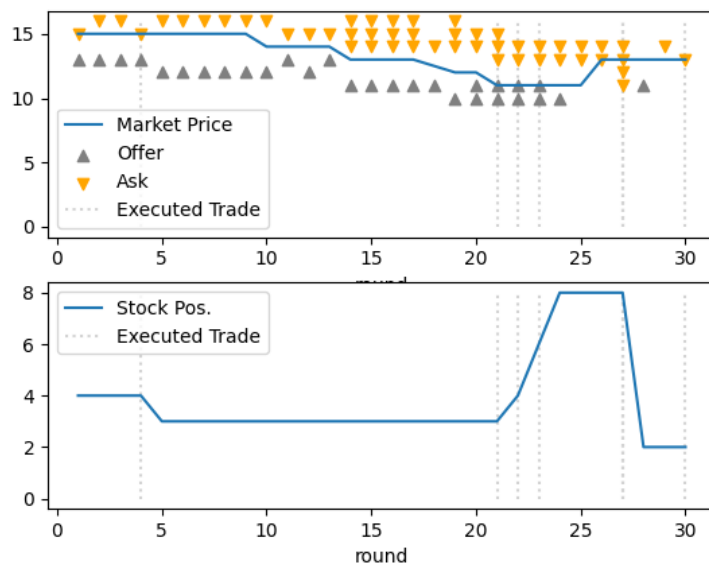


Figure 13: Individual orders for participant u36f2qv3_58T_2025-01-07

| | |
|-------------------|------|
| Age | |
| Race | |
| Major | |
| Invest 100 (Pre) | |
| Invest 100 (Post) | |
| Self Place | |
| Quiz Grade | |
| Market Bonus | 3.42 |
| Forecast Bonus | 0.19 |
| Risk Bonus | 0.0 |

1.12 Participant u36f2qv3_75L_2025-01-07

Participant u36f2qv3_75L_2025-01-07 - Model: gemini-1.5-pro

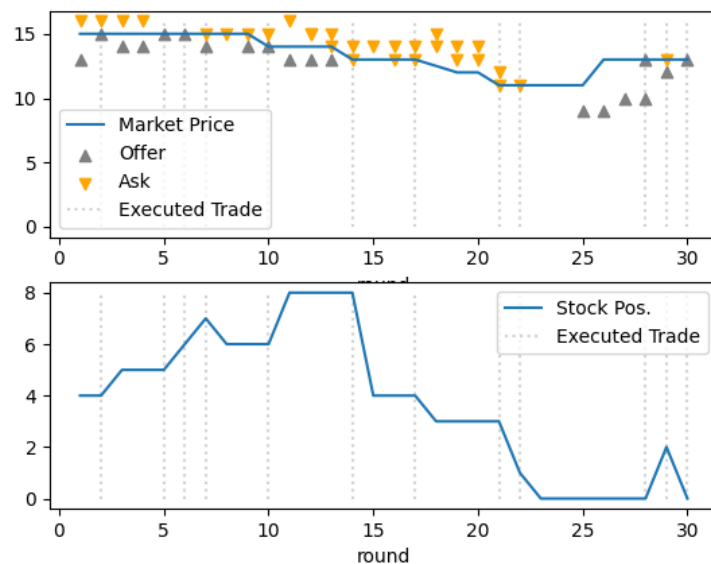


Figure 14: Individual orders for participant u36f2qv3_75L_2025-01-07

| | |
|-------------------|------|
| Age | |
| Race | |
| Major | |
| Invest 100 (Pre) | |
| Invest 100 (Post) | |
| Self Place | |
| Quiz Grade | |
| Market Bonus | 3.28 |
| Forecast Bonus | 0.15 |
| Risk Bonus | 0.0 |

1.13 Participant u36f2qv3_82H_2025-01-07

Participant u36f2qv3_82H_2025-01-07 - Model: gemini-1.5-pro

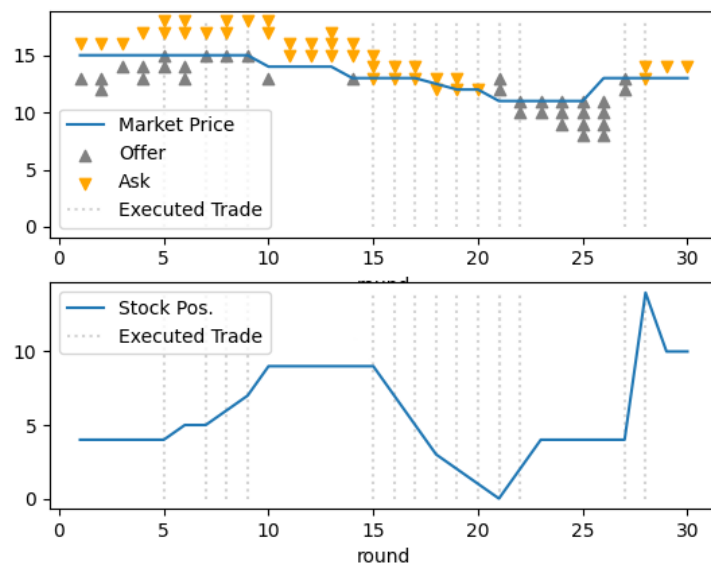


Figure 15: Individual orders for participant u36f2qv3_82H_2025-01-07

| | |
|-------------------|------|
| Age | |
| Race | |
| Major | |
| Invest 100 (Pre) | |
| Invest 100 (Post) | |
| Self Place | |
| Quiz Grade | |
| Market Bonus | 3.28 |
| Forecast Bonus | 0.13 |
| Risk Bonus | 0.0 |

1.14 Participant u36f2qv3_74R_2025-01-07

Participant u36f2qv3_74R_2025-01-07 - Model: gemini-1.5-pro

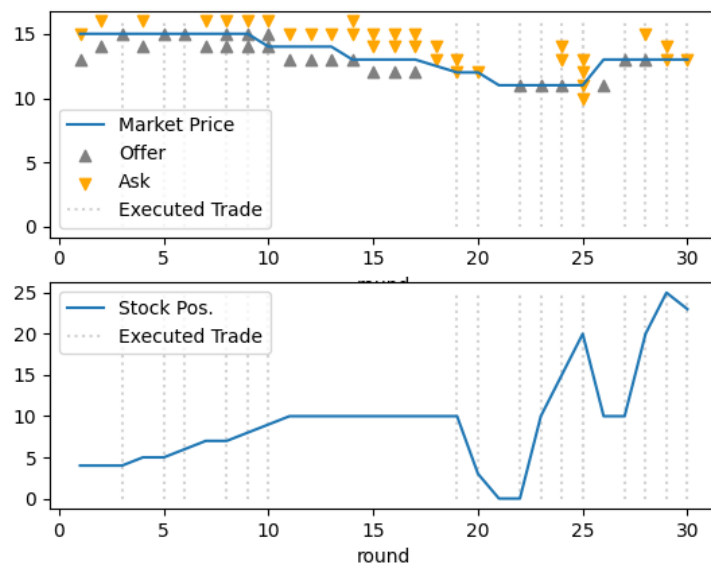


Figure 16: Individual orders for participant u36f2qv3_74R_2025-01-07

| | |
|-------------------|------|
| Age | |
| Race | |
| Major | |
| Invest 100 (Pre) | |
| Invest 100 (Post) | |
| Self Place | |
| Quiz Grade | |
| Market Bonus | 3.25 |
| Forecast Bonus | 0.14 |
| Risk Bonus | 0.0 |

1.15 Participant u36f2qv3_30L_2025-01-07

Participant u36f2qv3_30L_2025-01-07 - Model: gemini-1.5-pro

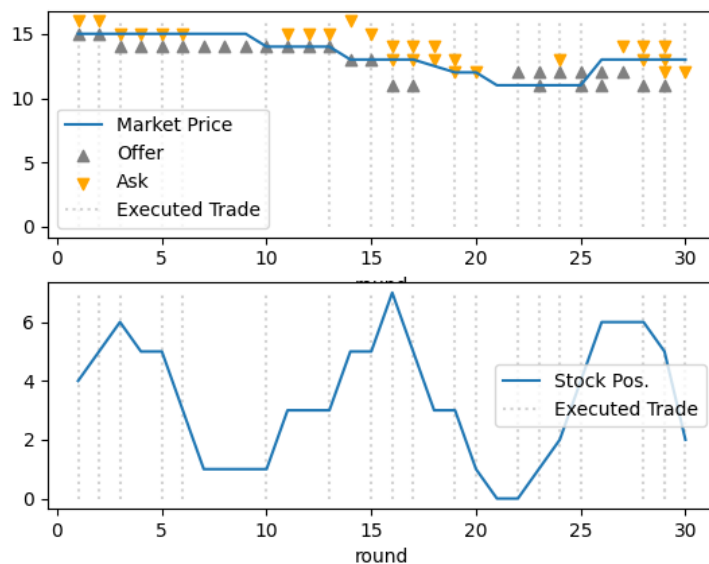


Figure 17: Individual orders for participant u36f2qv3_30L_2025-01-07

| | |
|-------------------|------|
| Age | |
| Race | |
| Major | |
| Invest 100 (Pre) | |
| Invest 100 (Post) | |
| Self Place | |
| Quiz Grade | |
| Market Bonus | 3.43 |
| Forecast Bonus | 0.16 |
| Risk Bonus | 0.0 |

1.16 Participant u36f2qv3_65X_2025-01-07

Participant u36f2qv3_65X_2025-01-07 - Model: gemini-1.5-pro

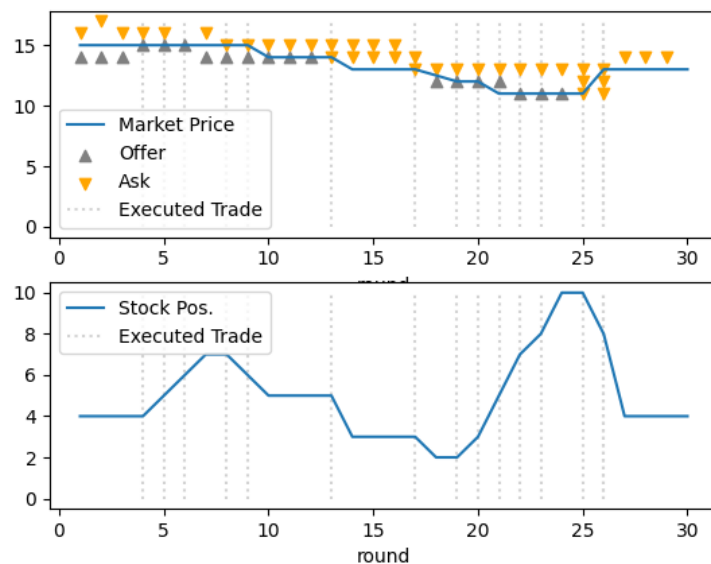


Figure 18: Individual orders for participant u36f2qv3_65X_2025-01-07

| | |
|-------------------|------|
| Age | |
| Race | |
| Major | |
| Invest 100 (Pre) | |
| Invest 100 (Post) | |
| Self Place | |
| Quiz Grade | |
| Market Bonus | 3.39 |
| Forecast Bonus | 0.13 |
| Risk Bonus | 0.0 |

1.17 Participant u36f2qv3_19U_2025-01-07

Participant u36f2qv3_19U_2025-01-07 - Model: gemini-1.5-pro

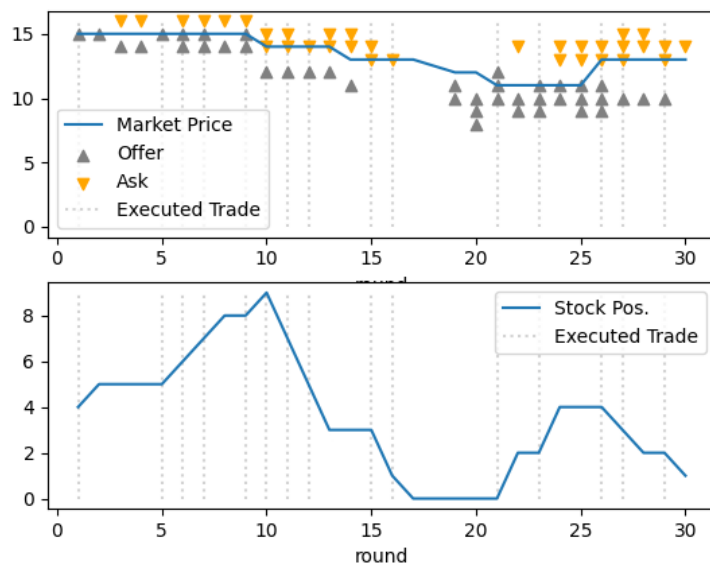


Figure 19: Individual orders for participant u36f2qv3_19U_2025-01-07

| | |
|-------------------|------|
| Age | |
| Race | |
| Major | |
| Invest 100 (Pre) | |
| Invest 100 (Post) | |
| Self Place | |
| Quiz Grade | |
| Market Bonus | 3.32 |
| Forecast Bonus | 0.1 |
| Risk Bonus | 0.0 |

1.18 Participant u36f2qv3_09U_2025-01-07

Participant u36f2qv3_09U_2025-01-07 - Model: gemini-1.5-pro

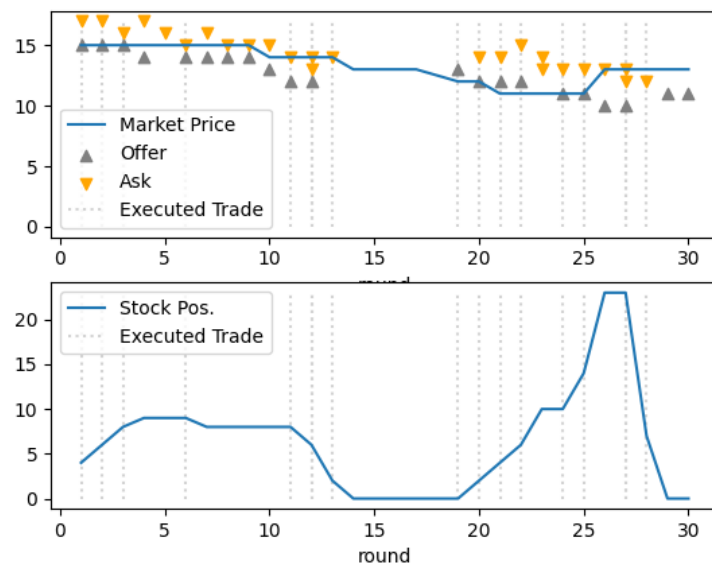


Figure 20: Individual orders for participant u36f2qv3_09U_2025-01-07

| | |
|-------------------|------|
| Age | |
| Race | |
| Major | |
| Invest 100 (Pre) | |
| Invest 100 (Post) | |
| Self Place | |
| Quiz Grade | |
| Market Bonus | 3.59 |
| Forecast Bonus | 0.11 |
| Risk Bonus | 0.0 |

1.19 Participant u36f2qv3_83A_2025-01-07

Participant u36f2qv3_83A_2025-01-07 - Model: gemini-1.5-pro

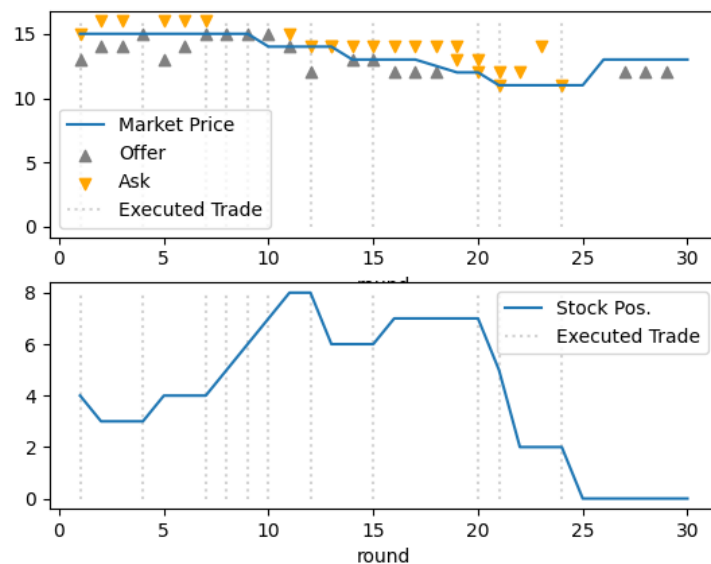


Figure 21: Individual orders for participant u36f2qv3_83A_2025-01-07

| | |
|-------------------|------|
| Age | |
| Race | |
| Major | |
| Invest 100 (Pre) | |
| Invest 100 (Post) | |
| Self Place | |
| Quiz Grade | |
| Market Bonus | 3.16 |
| Forecast Bonus | 0.15 |
| Risk Bonus | 0.0 |

1.20 Participant u36f2qv3_52T_2025-01-07

Participant u36f2qv3_52T_2025-01-07 - Model: gemini-1.5-pro

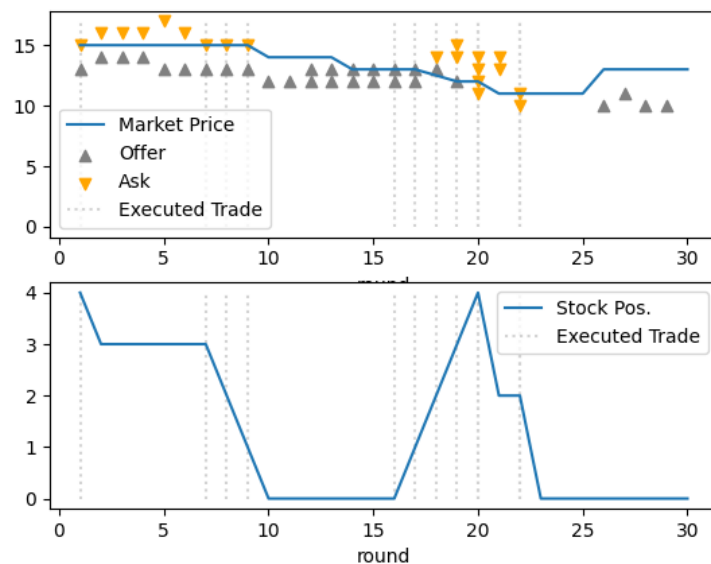


Figure 22: Individual orders for participant u36f2qv3_52T_2025-01-07

| | |
|-------------------|------|
| Age | |
| Race | |
| Major | |
| Invest 100 (Pre) | |
| Invest 100 (Post) | |
| Self Place | |
| Quiz Grade | |
| Market Bonus | 3.39 |
| Forecast Bonus | 0.14 |
| Risk Bonus | 0.0 |