

1 Session hrei2bal - 2025-01-06

Session Notes: Experiment 1/3 w/ 20 subjects and 3.5 using standard profit maximizing prompt + fixed auto timeout take 2

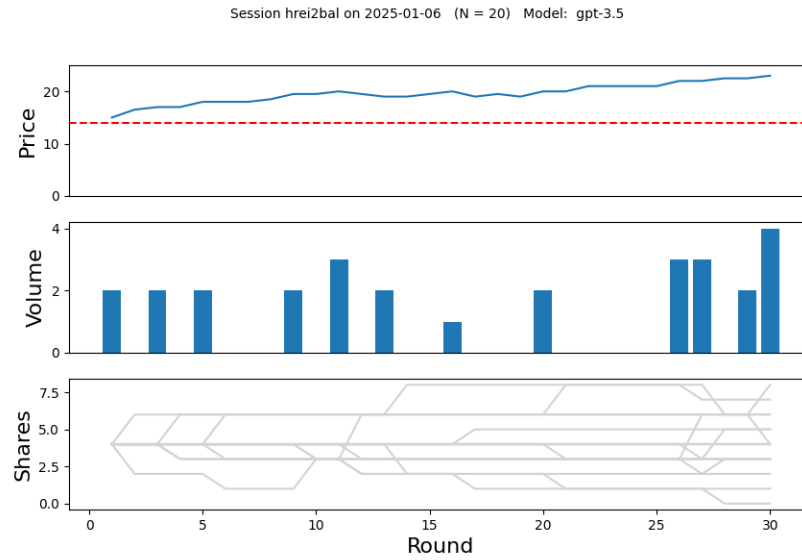


Figure 1: Price, Volume, and Share Paths

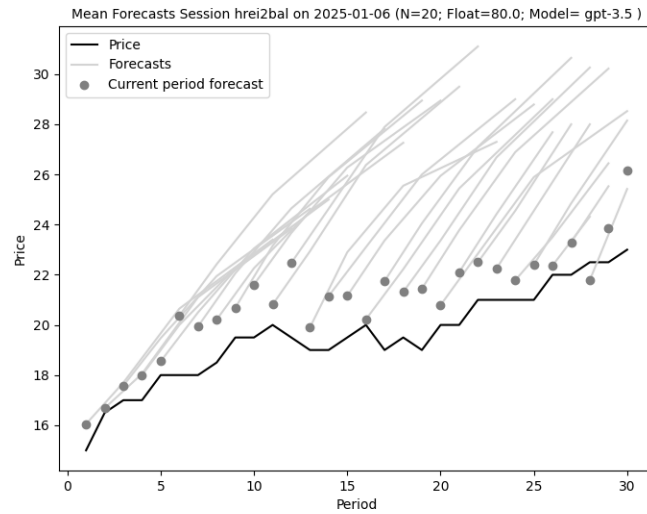


Figure 2: Average Forecasts

	hrei2bal
N	20
Float	80
Relative Absolute Bias	0.38
Average Bias	5.24
Total Dispersion	173
Price Amplitude	8
Duration	2
Peak Price	23
Peak Round	30

		All	Lab	Prolific
N		20	20	0
Market Bonus	(mean)	3.30	3.30	nan
Forecast Bonus	(mean)	0.00	0.00	nan
Risk Bonus	(mean)	0.00	0.00	nan
Total Bonus	(mean)	3.31	3.31	nan

1.1 Participant hrei2bal_78O_2025-01-06

Participant hrei2bal_78O_2025-01-06 - Model: gpt-3.5

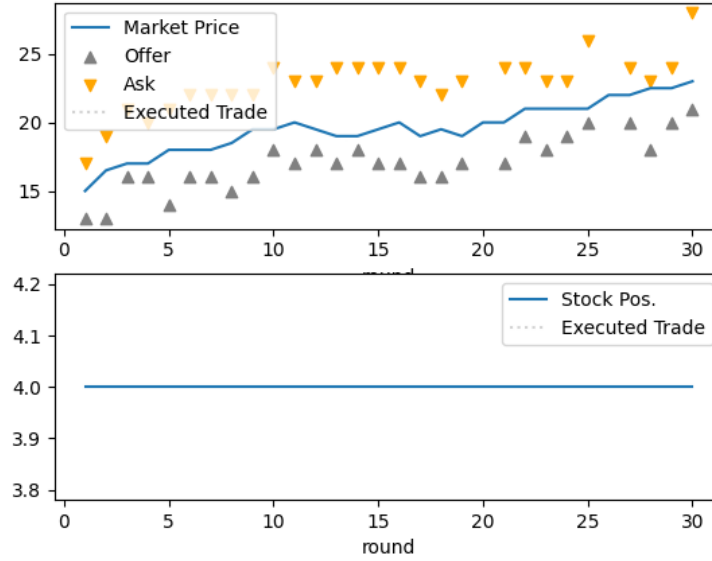


Figure 3: Individual orders for participant hrei2bal_78O_2025-01-06

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.3
Forecast Bonus	0.0
Risk Bonus	0.0

1.2 Participant hrei2bal_86R_2025-01-06

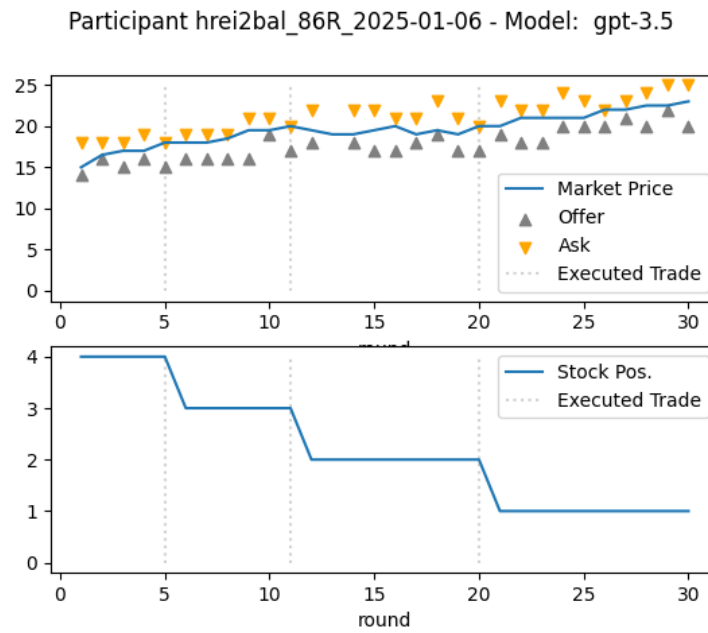


Figure 4: Individual orders for participant hrei2bal_86R_2025-01-06

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.52
Forecast Bonus	0.03
Risk Bonus	0.0

1.3 Participant hrei2bal.87T_2025-01-06

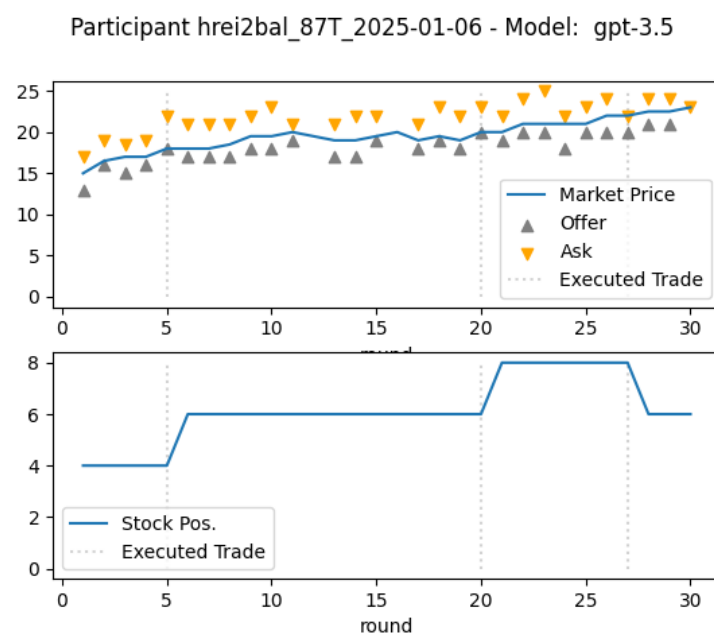


Figure 5: Individual orders for participant hrei2bal.87T_2025-01-06

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.14
Forecast Bonus	0.0
Risk Bonus	0.0

1.4 Participant hrei2bal_18U_2025-01-06

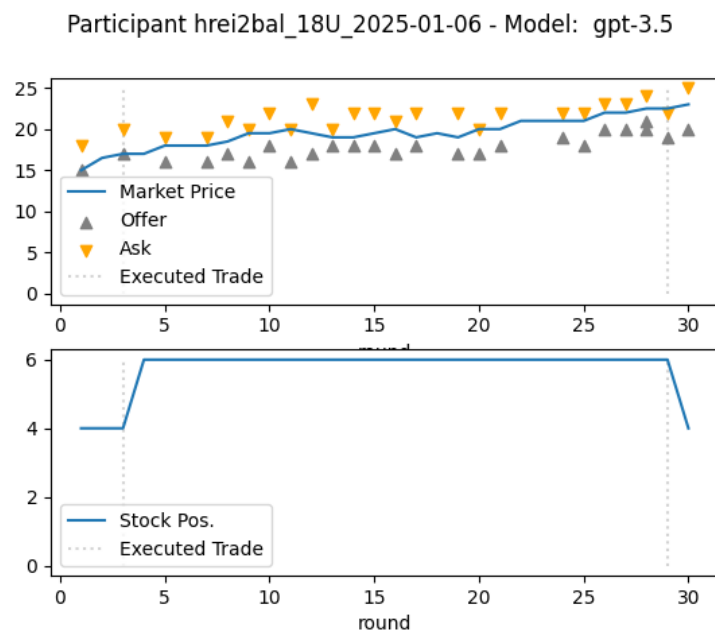


Figure 6: Individual orders for participant hrei2bal_18U_2025-01-06

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.24
Forecast Bonus	0.01
Risk Bonus	0.0

1.5 Participant hrei2bal.87U_2025-01-06

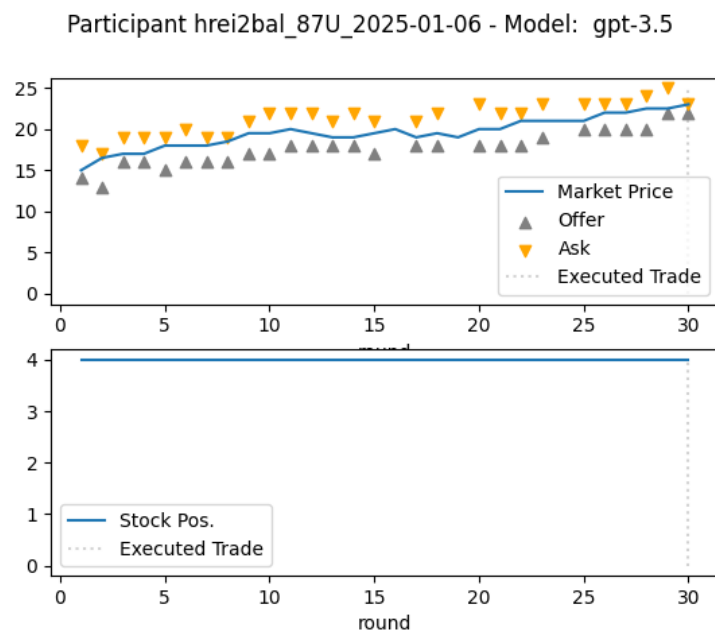


Figure 7: Individual orders for participant hrei2bal.87U_2025-01-06

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.39
Forecast Bonus	0.01
Risk Bonus	0.0

1.6 Participant hrei2bal_21V_2025-01-06

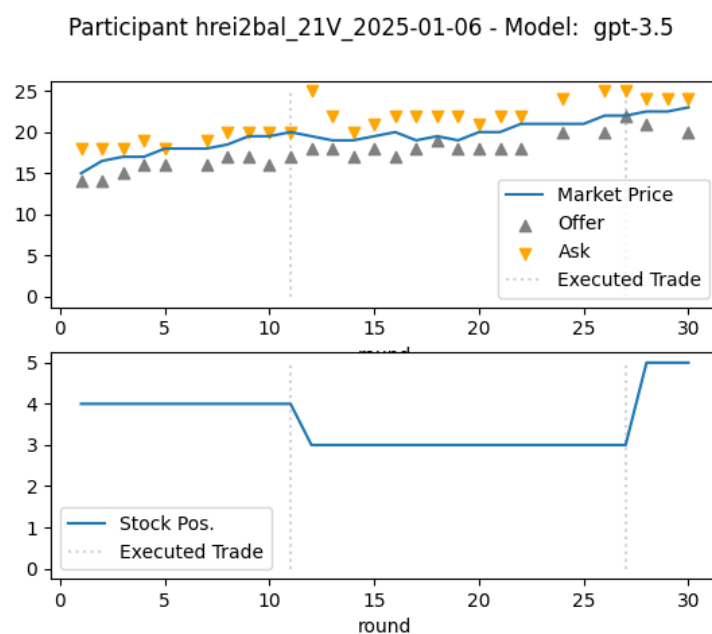


Figure 8: Individual orders for participant hrei2bal.21V_2025-01-06

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.29
Forecast Bonus	0.01
Risk Bonus	0.0

1.7 Participant hrei2bal_95E_2025-01-06

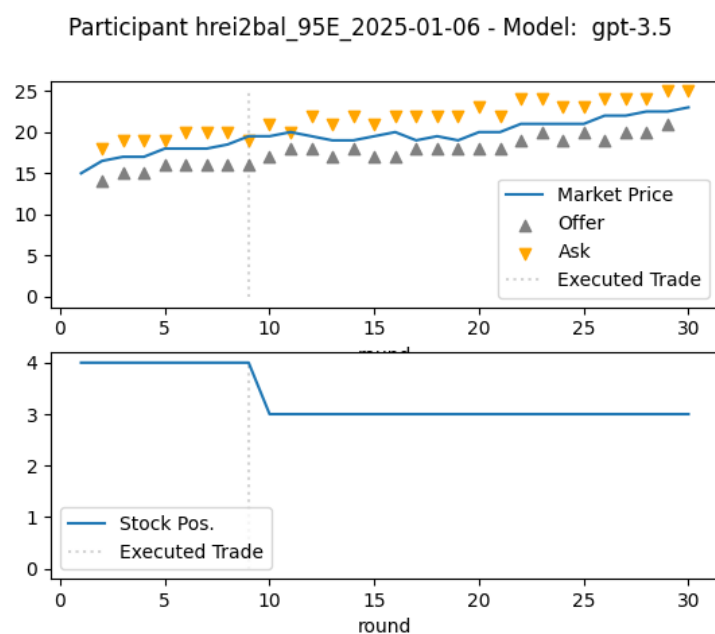


Figure 9: Individual orders for participant hrei2bal_95E_2025-01-06

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.39
Forecast Bonus	0.0
Risk Bonus	0.0

1.8 Participant hrei2bal_99I_2025-01-06

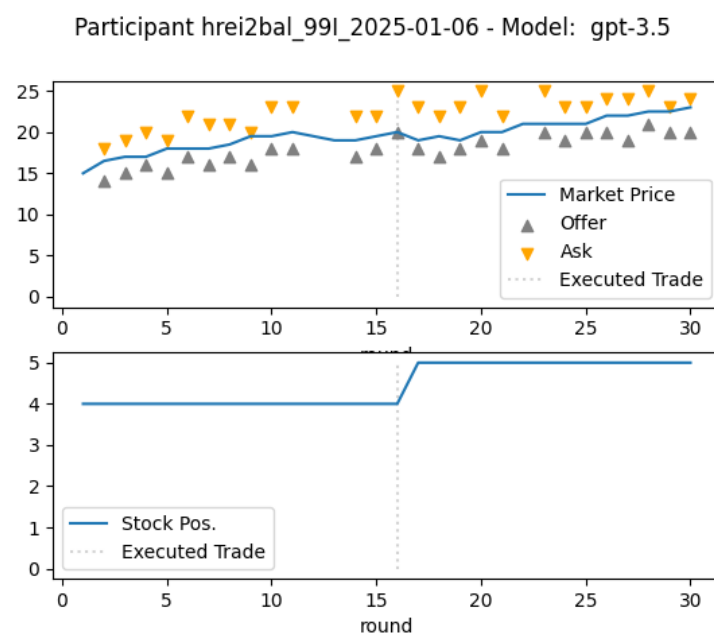


Figure 10: Individual orders for participant hrei2bal_99I_2025-01-06

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.23
Forecast Bonus	0.0
Risk Bonus	0.0

1.9 Participant hrei2bal_21F_2025-01-06

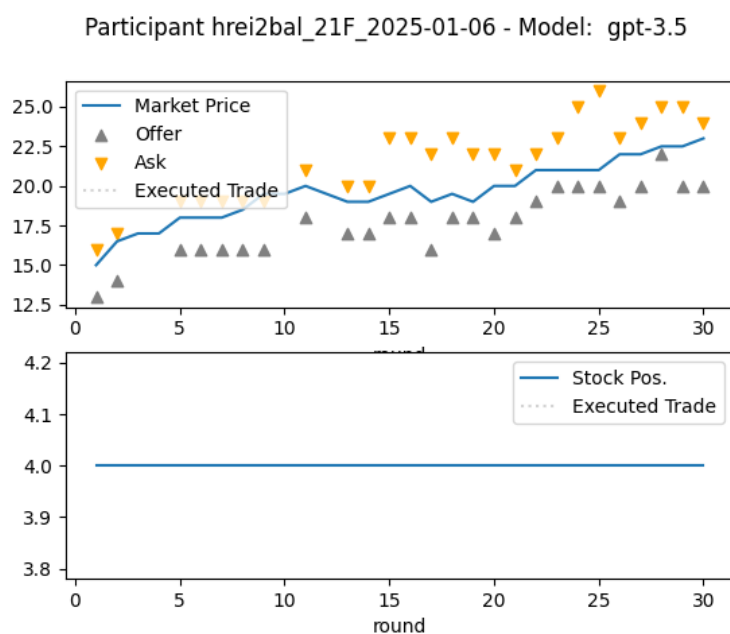


Figure 11: Individual orders for participant hrei2bal_21F_2025-01-06

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.3
Forecast Bonus	0.0
Risk Bonus	0.0

1.10 Participant hrei2bal_52G_2025-01-06

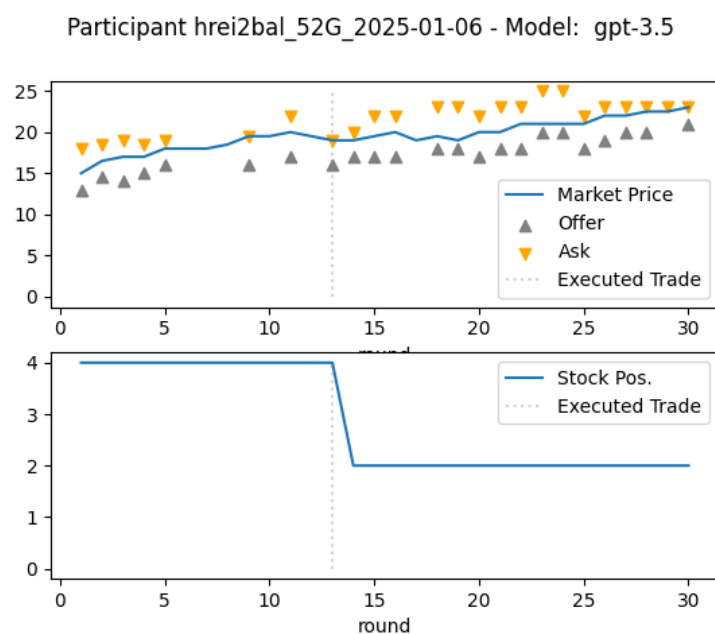


Figure 12: Individual orders for participant hrei2bal_52G_2025-01-06

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.44
Forecast Bonus	0.0
Risk Bonus	0.0

1.11 Participant hrei2bal_23L_2025-01-06

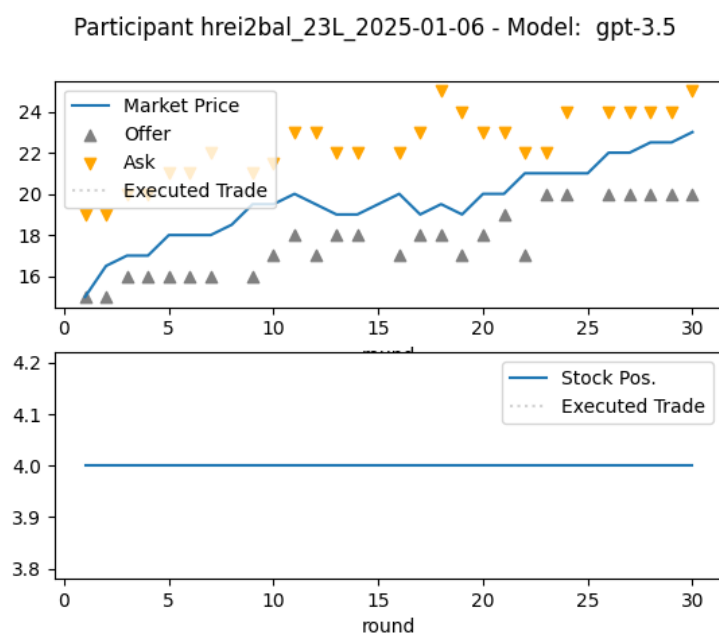


Figure 13: Individual orders for participant hrei2bal_23L_2025-01-06

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.3
Forecast Bonus	0.0
Risk Bonus	0.0

1.12 Participant hrei2bal_76A_2025-01-06

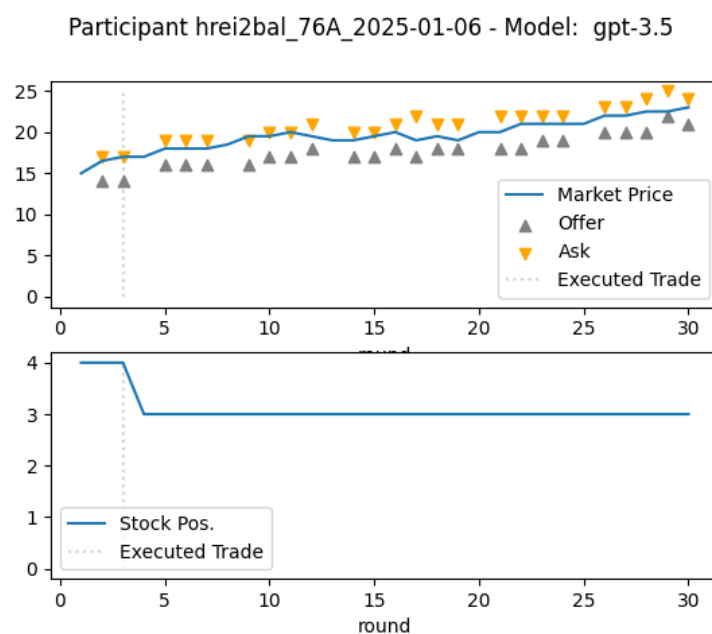


Figure 14: Individual orders for participant hrei2bal_76A_2025-01-06

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.38
Forecast Bonus	0.0
Risk Bonus	0.0

1.13 Participant hrei2bal_55J_2025-01-06

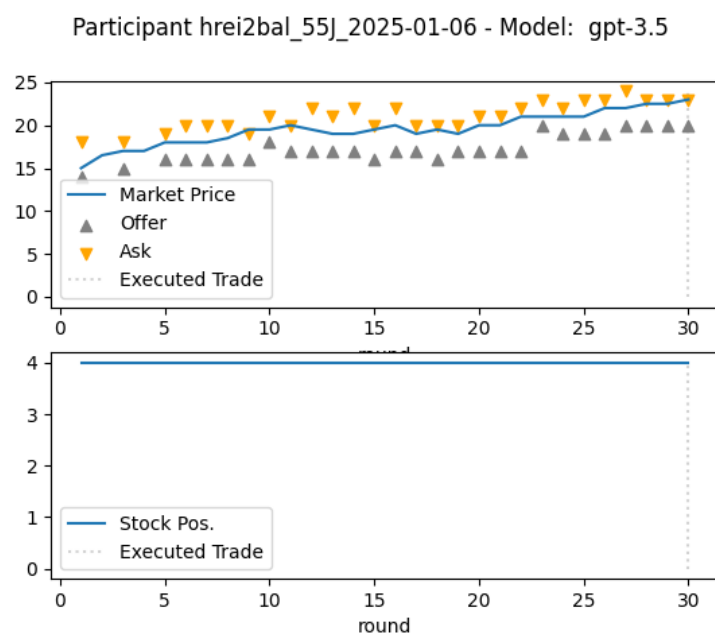


Figure 15: Individual orders for participant hrei2bal_55J_2025-01-06

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.35
Forecast Bonus	0.0
Risk Bonus	0.0

1.14 Participant hrei2bal_45B_2025-01-06

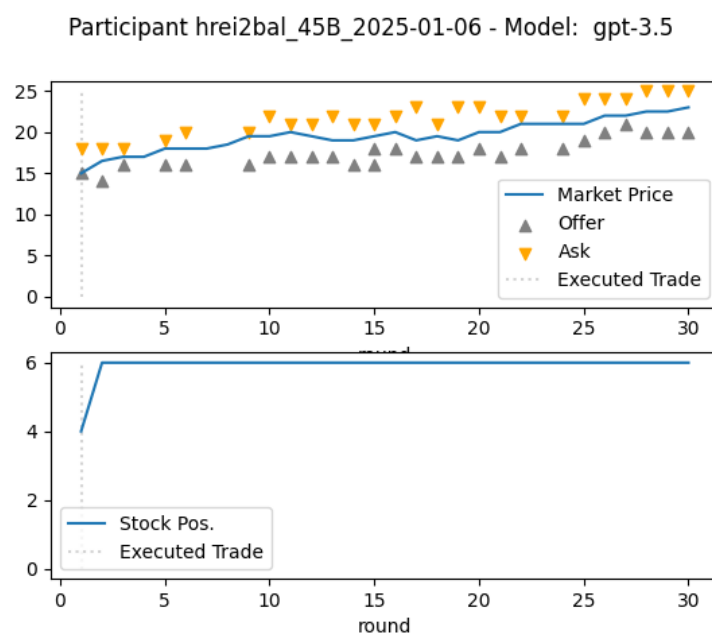


Figure 16: Individual orders for participant hrei2bal_45B_2025-01-06

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.22
Forecast Bonus	0.01
Risk Bonus	0.0

1.15 Participant hrei2bal_63B_2025-01-06

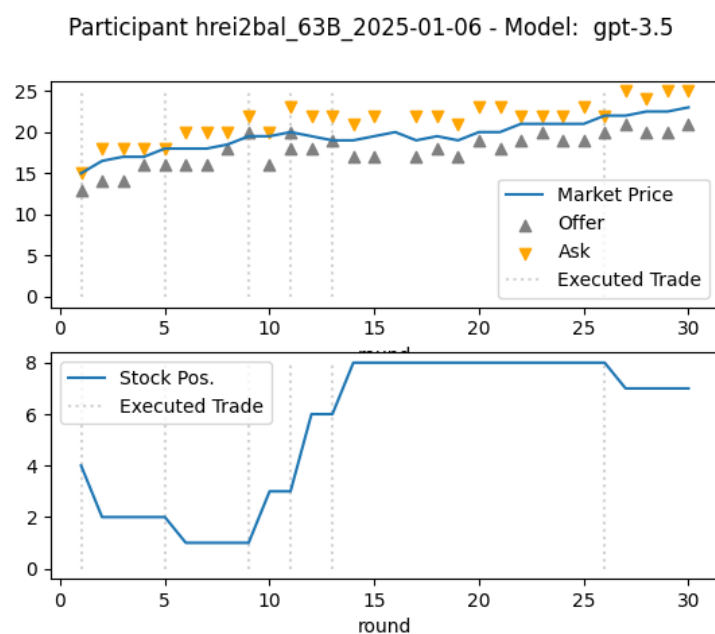


Figure 17: Individual orders for participant hrei2bal_63B_2025-01-06

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	2.94
Forecast Bonus	0.01
Risk Bonus	0.0

1.16 Participant hrei2bal_29P_2025-01-06

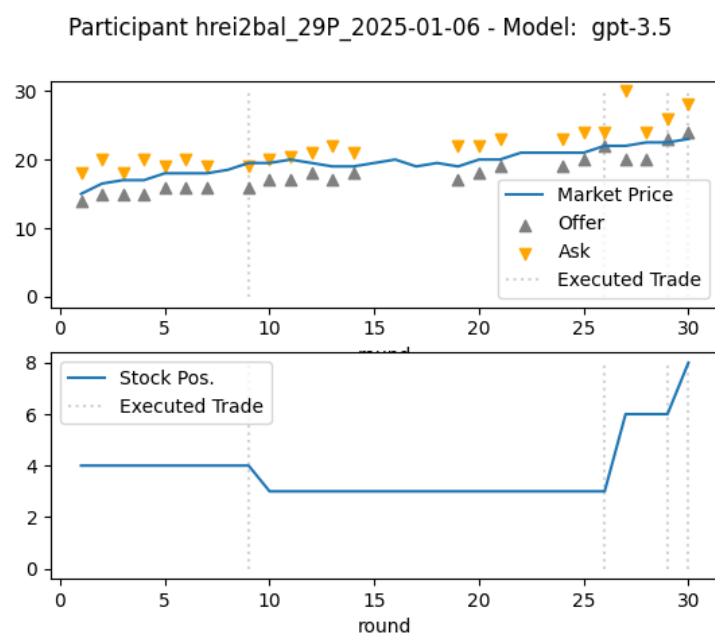


Figure 18: Individual orders for participant hrei2bal_29P_2025-01-06

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.05
Forecast Bonus	0.0
Risk Bonus	0.0

1.17 Participant hrei2bal_78W_2025-01-06

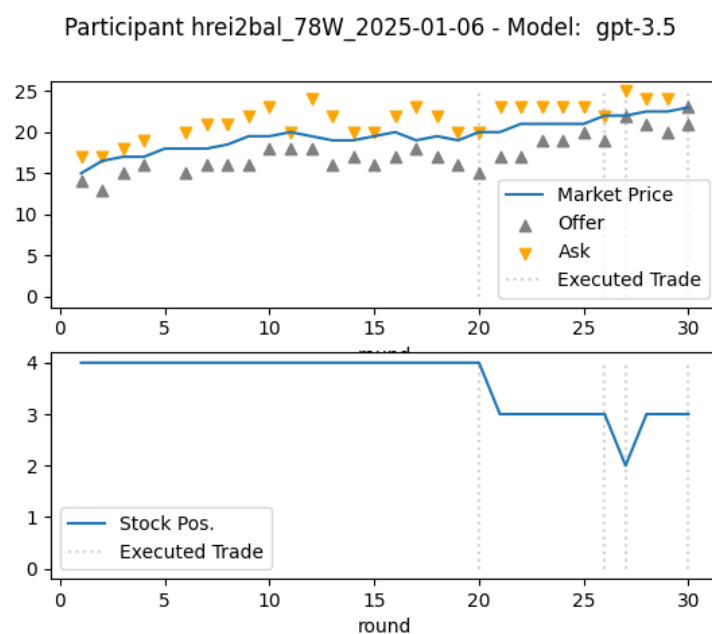


Figure 19: Individual orders for participant hrei2bal_78W_2025-01-06

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.26
Forecast Bonus	0.01
Risk Bonus	0.0

1.18 Participant hrei2bal_13H_2025-01-06

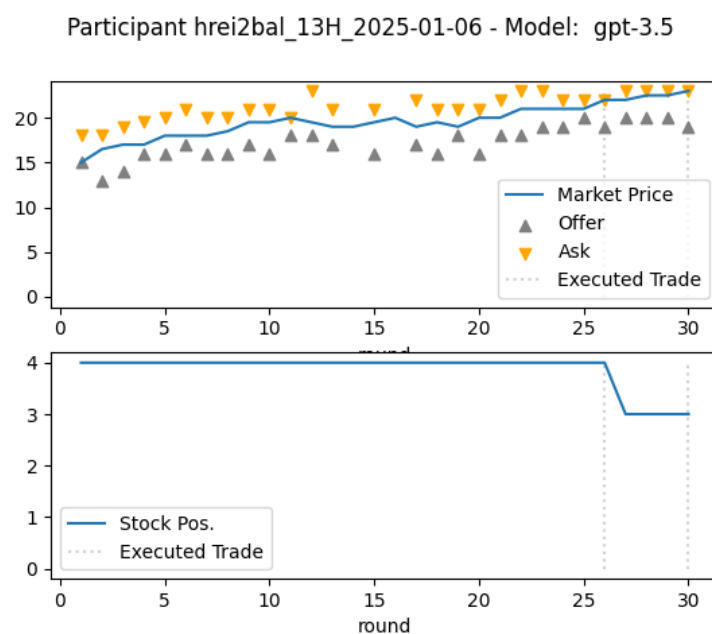


Figure 20: Individual orders for participant hrei2bal_13H_2025-01-06

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.4
Forecast Bonus	0.0
Risk Bonus	0.0

1.19 Participant hrei2bal_10B_2025-01-06

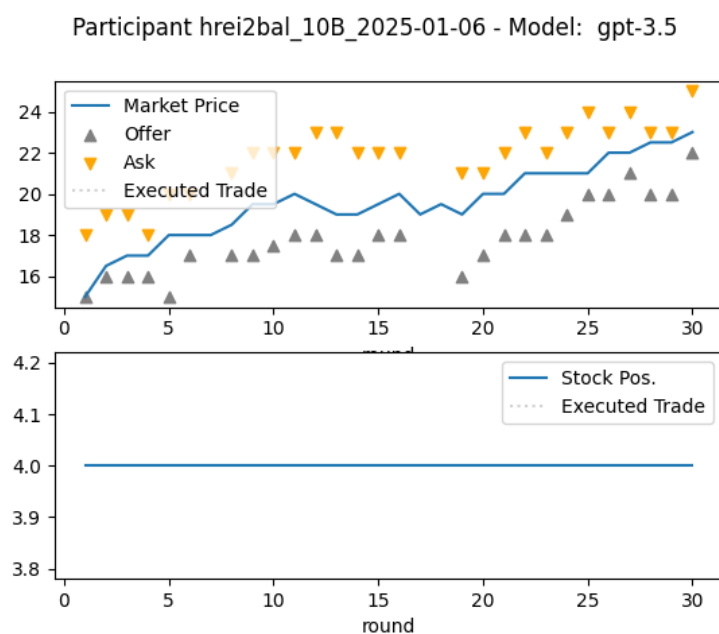


Figure 21: Individual orders for participant hrei2bal_10B_2025-01-06

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.3
Forecast Bonus	0.0
Risk Bonus	0.0

1.20 Participant hrei2bal_28D_2025-01-06

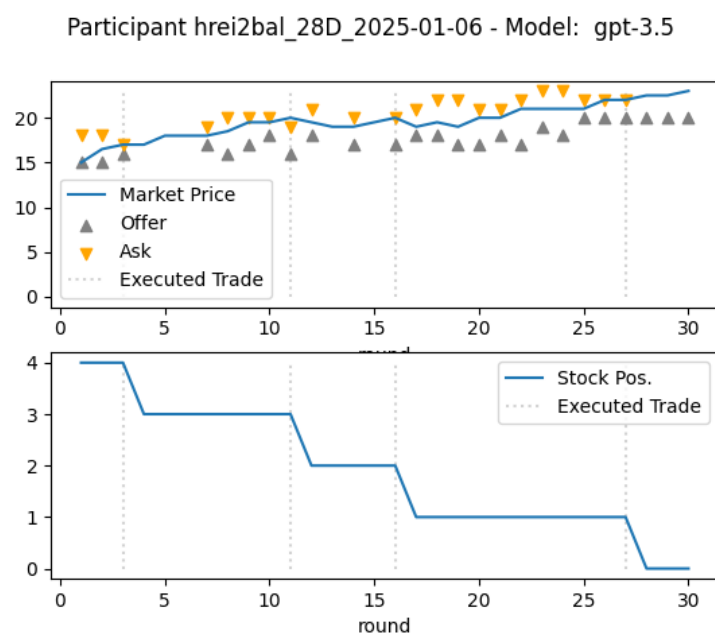


Figure 22: Individual orders for participant hrei2bal_28D_2025-01-06

Age	
Race	
Major	
Invest 100 (Pre)	
Invest 100 (Post)	
Self Place	
Quiz Grade	
Market Bonus	3.58
Forecast Bonus	0.01
Risk Bonus	0.0