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Companies Act 2006 c. 46

s. 580 Shares not to be allotted at a discount



Law In Force

Version 1 of 1

1 October 2009 - Present

Subjects

Company law

Keywords

Allotment of shares; Discounts

580 Shares not to be allotted at a discount

- (1) A company's shares must not be allotted at a discount.
- (2) If shares are allotted in contravention of this section, the allottee is liable to pay the company an amount equal to the amount of the discount, with interest at the appropriate rate.

*Part 17 A COMPANY'S SHARE CAPITAL > Chapter 5 PAYMENT FOR
SHARES > General rules > s. 580 Shares not to be allotted at a discount*

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