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Criminal Justice Act 1993 c. 36

s. 55 "Dealing" in securities.

Law In Force

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Subjects

Criminal law

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55.— “Dealing” in securities.

- (1) For the purposes of this Part, a person deals in securities if—
 - (a) he acquires or disposes of the securities (whether as principal or agent); or
 - (b) he procures, directly or indirectly, an acquisition or disposal of the securities by any other person.
- (2) For the purposes of this Part, “*acquire*” , in relation to a security, includes—
 - (a) agreeing to acquire the security; and
 - (b) entering into a contract which creates the security
- (3) For the purposes of this Part, “*dispose*” , in relation to a security, includes—
 - (a) agreeing to dispose of the security; and
 - (b) bringing to an end a contract which created the security.
- (4) For the purposes of subsection (1), a person procures an acquisition or disposal of a security if the security is acquired or disposed of by a person who is—
 - (a) his agent,
 - (b) his nominee, or
 - (c) a person who is acting at his direction,in relation to the acquisition or disposal.
- (5) Subsection (4) is not exhaustive as to the circumstances in which one person may be regarded as procuring an acquisition or disposal of securities by another.

Part V INSIDER DEALING > Interpretation > s. 55 "Dealing" in securities.

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