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Criminal Justice Act 1993 c. 36

s. 56 "Inside information", etc.

Law In Force

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Subjects

Criminal law

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56.— “Inside information”, etc.

- (1) For the purposes of this section and [section 57](#), “*inside information*” means information which—
- (a) relates to particular securities or to a particular issuer of securities or to particular issuers of securities and not to securities generally or to issuers of securities generally;
 - (b) is specific or precise;
 - (c) has not been made public; and
 - (d) if it were made public would be likely to have a significant effect on the price of any securities.
- (2) For the purposes of this Part, securities are “*price-affected securities*” in relation to inside information, and inside information is “*price-sensitive information*” in relation to securities, if and only if the information would, if made public, be likely to have a significant effect on the price of the securities.
- (3) For the purposes of this section “*price*” includes value.

Part V INSIDER DEALING > Interpretation > s. 56 "Inside information", etc.

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