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## Companies Act 2006 c. 46

# s. 90 Re-registration of private company as public

#### Law In Force

#### Version 1 of 1

1 October 2009 - Present

#### **Subjects**

Company law

#### Keywords

Companies limited by shares; Private companies; Public companies; Re-registration

### 90 Re-registration of private company as public

- (1) A private company (whether limited or unlimited) may be re-registered as a public company limited by shares if-
  - (a) a special resolution that it should be so re-registered is passed,
  - (b) the conditions specified below are met, and
  - (c) an application for re-registration is delivered to the registrar in accordance with section 94, together with-
    - (i) the other documents required by that section, and
    - (ii) a statement of compliance.
- (2) The conditions are-
  - (a) that the company has a share capital;
  - (b) that the requirements of section 91 are met as regards its share capital;
  - (c) that the requirements of section 92 are met as regards its net assets;
  - (d) if section 93 applies (recent allotment of shares for non-cash consideration), that the requirements of that section are met; and
  - (e) that the company has not previously been re-registered as unlimited.
- (3) The company must make such changes-
  - (a) in its name, and
  - (b) in its articles,

as are necessary in connection with its becoming a public company.

(4) If the company is unlimited it must also make such changes in its articles as are necessary in connection with its becoming a company limited by shares.

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Part 7 RE-REGISTRATION AS A MEANS OF ALTERING A COMPANY'S STATUS > Private company becoming public > s. 90 Re-registration of private company as public

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