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Criminal Justice Act 1993 c. 36

s. 52 The offence.

Law In Force

Version 1 of 1

1 March 1994 - Present

Subjects

Criminal law

Keywords

Information; Insider dealing; Intermediaries; Regulated activities; Securities

52.— The offence.

- (1) An individual who has information as an insider is guilty of insider dealing if, in the circumstances mentioned in subsection (3), he deals in securities that are price-affected securities in relation to the information.
- (2) An individual who has information as an insider is also guilty of insider dealing if—
 - (a) he encourages another person to deal in securities that are (whether or not that other knows it) price-affected securities in relation to the information, knowing or having reasonable cause to believe that the dealing would take place in the circumstances mentioned in subsection (3); or
 - (b) he discloses the information, otherwise than in the proper performance of the functions of his employment, office or profession, to another person.
- (3) The circumstances referred to above are that the acquisition or disposal in question occurs on a regulated market, or that the person dealing relies on a professional intermediary or is himself acting as a professional intermediary.
- (4) This section has effect subject to [section 53](#).

Part V INSIDER DEALING > The offence of insider dealing > s. 52 The offence.

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