1. **THE COMPANY/TEAM AND OPERATIONAL CAPACITY**

**(***For existing or the anticipated company)*

* 1. **COMPANY BACKGROUND**

Max 200 words.

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| * *Describe the company’s goal and a few words about the founder(s); (for existing or the anticipated company)* * *Describe the company’s strengths and core competencies that will make the company succeed?* |

* 1. **COMPANY TEAM**

Max 500 words.

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| ***Instructions:***   * *Provide a summary of the management teams’ credentials (names, titles, academic appointments, entrepreneurial experience, etc.), capacity and structure;* * *How many employees does the company have at this moment? How many employees will be hired if this grant is awarded?* * *What background experience, skills, and strengths does the team bring to the company? Describe relevant team experience which will enable the project team to complete all project tasks;* * *Who will manage the project on a day-to-day basis? What experience does that person bring to the project – special or distinctive competencies?* |

* 1. **FINANCIAL CAPACITY [max 150 words]**

All expenses (ref #2.4) covered by co-founder so far accounting of GEL 13,489 was made by Co-Founders Levan Basharuli and Sopo Tikurishvili. Company is building up its mainstream of revenue from game development. It is also building up outsourcing operations which is also another supportive and supplemental source of income in company.

Co-founders planning to receive around GEL 23,000 from outsourcing operations in Y1 since funding received from GITA and growing it to GEL 69,000 2nd year and about GEL 200,000 5th year. Of course, this is non-primary source of company income and not a part of GITA project [GITA project is only about first game development completion which company started 6 months ago].

Besides of first income from outsourcing operations company recently received (about GEL 1500-2000) it’s founder is planning also to inject from his own funds/savings/income financial resources necessary to fund operations.

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| ***Instructions:***   * *Describe the financial background/capacity of a company (if any);* * *Describe any revenues generated so far and/or funding received previously in the form of either equity, debt or grant financing* * *Describe the profitability of the project, growth potential and when you can expect the profit (break-even analysis).* |

* 1. **CO-FINANCING [200 words max]**

Co-founder Levan Basharuli is capable of investing GEL 15,200 he has his other personal income from software development services he provides to local and overseas customers. So far, he invested GEL 13,489 in Game Development for IT Developer Salaries unity package services project version control and internet expenses.

TOTAL Project Funding = GEL 115,200 [100%]

GITA Grant = GEL 100,000 [87%]

Founders’ Co-Investment = GEL 15,200 [13%]

**List of cost components / elements Cost Sum Cost Weight**

English voice acting 4,200 4%

Georgian voice acting 4,200 4%

Russian voice acting 4,200 4%

Music 15,000 13%

3D model upgrade 9,000 8%

IT Developer Payroll 40,000 35%

Project\_Version Control 240 0.2%

Internet 400 0.3%

Legal Services 1,600 1%

Rent 1,600 1%

Digital Marketing

Attend Trade Show 9,760 8%

Gaming Youtube Streaming 25,000 22%

Some costs are recurring / monthly / periodic some one-time tied to milestone. Details about periodicity can be found in

<<Financial Summary\_Extension File.xlsx>>.

Recurring expenses: Internet, IT Developer Payroll, Project Version Control Services, Rent. All others are one-time costs.

These GEL 115,200 will be enough to fund 0-8 months operations before product go-live. As mentioned above for one-time and recurring costs.