

NEWS RELEASE

Date 19th November, 2013

IBWT: Re-Launch & Alternative Funding.

We have lowered transaction fees to **0.6%** and have implemented two new alternative methods of funding your IBWT account with fiat (only currently processing gbp). Details can be seen via our new <u>Funding</u> page.

We have amended our **Terms of Service** and **FAQ**, to reflect this.

We have also recently uploaded four new <u>Resources</u>, <u>Regulation as an MSB/HMRC</u>, <u>Regulated Businesses under FCA & FSMA (2000/2001)</u>, <u>Processes of IBWT</u>, a <u>Bitcoin Primer</u> and the <u>Withdrawal Verification</u> process for IBWT customers.

We have also made the following changes viewable via our **Verification** page;

- Removed account limits.
- Removed verification for deposits (making it much easier to buy Bitcoins).
- Only address verification needed for withdrawal.
- Introduced new tiers for customers.
- Removed and increased withdrawal/deposit limits.
- Added Withdrawal Address & Bank verification (viewable via your dashboard).

Our "funding by mail" alternative form of funding is immune to banks blocking your transactions, closing your accounts, or withdrawing your funds. We will be partnering up with a bank in the near future, yet for the foreseeable future, we will always allow funding via mail (see our <u>Funding</u> page).

We have also recently implemented a new <u>Litecoin Trade Window</u>, where you can buy and/or sell Litecoin for Bitcoin. We will be adding new funding options and trading options as they become available.

The IBWT Team. "In Bitcoin We Trust."

Information on how to use our services and platform can be found at https://ibwt.co.uk/. If you wish to register as a customer then please make sure you read and understand the terms of service.