# Nils Haakon Lehr

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#### **Current Position**

Economist Program

**International Monetary Fund** 

Washington, DC, USA

Sept 2024-Present

Western Hemisphere Department — Regional Studies & Mexico

#### **Education**

Boston University Boston, MA, USA

Ph.D., Economics 2023

Barcelona School of Economics Barcelona, Spain

M.S., Economics 2016

Humboldt University Berlin Berlin, Germany

B.S., Economics 2014

#### Research Interests

Macroeconomics, Economic Growth, Innovation, Entrepreneurship, Firm Dynamics, Labor Markets

#### **Publications**

"Nonprofits in Good Times and Bad Times" (with Christine Exley and Stephen Terry)

Journal of Political Economy Microeconomics 1(1), 42–79, 2023

## **Working Papers**

"Price of Intelligence: How Should Socially-minded Firms Price and Deploy AI?" (with Pascual Restrepo), September 2025

Conditionally Accepted, Journal of Monetary Economics

"Did R&D Misallocation Contribute to Slower Growth?" September 2025

Reject & Resubmit, Review of Economic Studies

"Does Monopsony Matter for Innovation?" January 2025

Revise & Resubmit, Econometrica

"Optimal Gradualism" (with Pascual Restrepo), February 2024

# **Ongoing Projects**

# **Policy Work**

**Mexico Article IV 2025**: Annexes on productivity growth in Mexico and its connection with international trade, and on rising minimum wages.

WHD Regional Economic Outlook 2025: Analytical chapter ("Fostering Growth through Business Dynamism.") on the firm-level sources of low productivity and slow productivity growth in Latin America.

<sup>&</sup>quot;Innovation in an Aging Economy" October 2023

<sup>&</sup>quot;The Impact of Rising Minimum Wages in Mexico" (with Johanna Schauer and Hugo Tuesta), 2025

<sup>&</sup>quot;The Not So Simple Economics of Simplified Regimes", 2025

<sup>&</sup>quot;Automation and Misallocation", 2025

#### **Presentations**

2026: American Economic Association Meetings (scheduled)

**2025**: Society for Economic Dynamics Conference, Boston University TPRI Workshop, IMF Jobs, Growth, and Structural Reforms Seminar, Carnegie-Rochester-NYU Conference on Public Policy, Midwest Macro Conference

**2024**: IMF WHD Seminar, Boston Federal Reserve Bank, Global Entrepreneurship and Innovation Research Conference, Econometric Society European Meetings

**2023**: Society for Economic Dynamics Conference, North American Summer Meeting of the Econometric Society, American Economic Association Meetings, University of Toronto (Rotman), Imperial College London, CREI and Universitat Pompeu Fabra, Dartmouth College (Tuck), Duke University (Fuqua)

2022: European Winter Meeting of the Econometric Society, Green Line Macro Meeting

2021: Workshop on Entrepreneurial Finance and Innovation, ZEW International Conference

2020: Green Line Macro Meeting

## **Professional Experience**

International Monetary Fund

Economist Program

Cornerstone Research

Associate, Economics Practice

Deloitte LLP

Senior Associate, Economic Consulting

Washington, DC, USA

Sept 2024-Present

Boston, MA

Sept 2023-June 2024

London, UK

Sept 2016-June 2017

## **Teaching Experience**

**Boston University** 

Teaching Assistant, EC704: Advanced Macroeconomics (Ph.D. Level)

Spring 2019

**Boston University** 

Teaching Assistant, EC102: Macroeconomics

Winter 2018

#### **Honors & Awards**

2019–2020: Best Second Year Paper Award, Department of Economics, Boston University

#### Referee Service

American Economic Review, Review of Economic Studies, Review of Economics and Statistics, Econometrica, Management Science, Review of Economic Dynamics, Journal of Economic Behavior & Organization

#### **Additional Information**

Languages: Fluent in English and German; Intermediate Spanish

Citizenship: Germany (G4 Visa)

#### References

Prof. Stephen J. Terry

Department of Economics University of Michigan

Prof. Pascual Restrepo

Department of Economics

Yale University

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Prof. Tarek A. Hassan

Department of Economics Boston University

Last updated: September 2025