USDZ

Miners Decentralized Stablecoin Protocol

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Abstract

Diversified use cases can increase a currency's value and transaction scale. In addition to the stable price and purchasing power, the scale effect is key to the widespread acceptance and long-term adoption of fiat money as a medium of exchange. USDZ is a cryptocurrency with a stable price and diverse use cases. The guaranteed over-collateralization using various mainstream
cryptocurrencies helps ensure the stability and security of USDZ and consolidate its value as a true settlement currency. In addition, a decentralized currency protocol with a stable price will expand use cases for cryptocurrency in general, making it truly accessible with far-reaching implications for both the blockchain space and the real economy

1 Introduction

Bitcoin is one of the earliest cryptocurrencies, but it is not yet widely accepted as a settlement currency in daily life. The primary cause of this is its high price volatility, which results in losses for at least one party involved in a transaction, especially in transactions that take a long time to complete. This uncertainty has made using Bitcoin costly and impossible in practice. Bitcoin creates strong market demand, which in turn generates sharp movements in its price; therefore, its scale of supply and use cases are limited. Yet, it is the transaction scale and use cases that determine the value of a currency.

USDZ resolves short-term price fluctuations and cyclical price risks with its responsive monetary policy and mintage mechanism. The following content will explain the USDZ protocol in detail and how it stabilizes the price and grows the transaction scale.

First, the USDZ stablecoin protocol decides which asset USDZ should be pegged to because stability is relative, and pegging to a specific asset will meet the demand of more users.

Second, the USDD protocol runs on the BSC network. BSC is a decentralized network where the external market decides token prices. Therefore, an efficient and stable price feed mechanism is needed to ensure the smooth running of the stablecoin system.

Last but not least, the protocol should be equipped with the tools to regulate the market against any deviation from the predetermined value to maintain the stability of the currency price. The following section illustrates how the USDZ protocol addresses the problems mentioned above.

2 Currency Peg

The USDZ protocol is committed to meeting the needs of consumers for stable digital currency by enabling USDZ to be used for electronic payments. To achieve this, the USDZ protocol will be pegged to the USD - the most widely applied fiat currency in the world - to establish a stable, decentralized, and tamper-proof USDZ-USD system. The protocol will uncover the nature of currencies and bridge the gap between digital assets and their practical applications.

3 Over-Collateralization

The security of a stablecoin protocol depends on whether there is sufficient asset value behind it. USDZ team buy Bitcoin Miners instead of BTC itself and look at bigger picture
USDZ team Buys 350 new Antminer S19 Pro Miners every week which means 18,200 Miners a year

18,200 Miners a year Gives USDZ Hash power of 2M TH/S which makes +200M$ per year to back USDZ protocol

in next 10 years USDZ will have 200,000 Miners with hash power of 20M TH/s which make +10B$ for USDZ every year

4 Measuring Stability

Since the price of USDZ in the secondary market is exogenous to the BSC network on which the USDZ protocol runs, the system must rely on a decentralized price oracle to estimate an accurate price. The mechanism for the price oracle is defined as follows:
● Super Representatives provide the USDZ price oracle on the BSC network, who need to submit a vote for what they believe to be the current exchange rate in USD.
● The votes are tallied every n blocks by taking the weighted medians as the true rates.
● Rewards will be given to those who voted within one standard deviation of the elected median to incentivize Super Representatives to vote for the true rates.
There are some issues in implementing the price oracle, among which is the overarching problem of voters' ability to profit from coordinating on a false price vote. Limiting the votes to a specific subset of users with deeply-vested interest in the system, such as Super Representatives, can vastly decrease the odds of such coordination. Super Representatives who fail to submit their votes before the voting ends or who vote outside the standard deviation of the elected median will be punished by the system.

5 Rewards

USDZ is available to claim at stablefarm.net you can earn 0.5 USDZ every 15 minutes

You can get referrals and earn 30% of their claims

Note: farming USDZ is a limited opportunity and only available for a limited time so if you want to farm USDZ please make sure you do it fast

Rules:

- No cheating
- You have to join our project Telegram channel and our sponsor channel

Withdrawals: We Try to do all the withdrawals within 24 hours.

6 USDZ Trade

USDZ will become available on Pancakeswap DEX at price of 1$ per coin and everyone will be welcomed to buy and sell USDZ when stablefarm ends (Date to be announced)

there will be no limit on how you spend your tokens

Please make sure you check the news behind USDZ from our official channels

7 Conclusion

The USDD protocol is a decentralized stablecoin protocol secured by the over-collateralization of multiple mainstream digital assets, which complements existing fiat currencies and cryptocurrencies as means of transaction and store of value. We introduced the issuance process and management mechanism of the protocol in the USDD 1.0: Space phase. At this stage, the TRON DAO Reserve and prominent blockchain institutions in the industry will conduct the issuance and management of USDD, which are completely based on the TRON decentralized network and adopt multi-signature methods to ensure transparency and security of issuance and management. In the USDD 4.0: Mars phase, the TRON DAO Reserve will transfer the USDD issuance and management authority to the TRON USDD decentralized network.

USDD has immense potential for adoption and applications. We will continue to focus on business use cases in the field of cryptocurrency. We will soon see increasing users adopting USDD as an online medium of payment, which greatly reduces transaction fees. As the world becomes more decentralized, we will see USDD being integrated with more dApps thanks to its solid tokenomics. The USDD protocol will empower people to further pursue the next stage of global financial accessibility, collectively leveraging blockchain technology on the masses. With perpetual existence and zero dependence on any centralized entity, USDD will become the most decentralized stable currency in human history