Supplemental Methods

Preregistrations and deviations

We preregistered the approach to our literature review (https://osf.io/mp49y) and meta-analysis (https://osf.io/3dz54). The first registration (https://osf.io/be4nt) described our methodology, repositories, search terms, and inclusion/exclusion criteria. The second was a note modifying the search period from going through the end of 2019 to stopping at December, 17th, 2019 due to the limited search granularity provided by many of the publication databases we used. We added a second round of title and abstract screening in addition to the single round specified in these registrations and had two separate investigators (AS and DMN) review articles for inclusion or exclusion.

The last registration (https://osf.io/3dz54) is for the analytical and qualitative approach for the meta-analyses. This registration was completed after reviewing papers for inclusion, but prior to beginning data extraction for the meta-analysis. In our registration we referred to feedback negativity, which is the subtraction of gain ERP from loss ERP. In reviewing the studies, we found that reward positivity (RewP, the subtraction of loss ERP from gain ERP) was more commonly reported and so we use RewP here. In our registration we stated that we would only use MetaNSUE if non-significant unreported effects made up 20% or more of the relevant effects to a particular hypothesis, but we instead used it for all analyses for consistency.

Meta-analysis

Literature review: We searched PubMed, Scopus, PsycINFO, and Web of Science for articles published in English from February 1, 2017 to December 17, 2019, using the following terms and their derivatives: depression, anhedonia, reward, motivation, reinforcement, punishment and aversion, prediction error, decision making, and risk taking. This is the specific query:

(((((depress*) OR (anhedon*)) AND ((reward*) OR (motiv*) OR (reinforc*) OR (punish*) OR (aversi*) OR ("prediction error") OR ("decision making") OR ("risk taking")))) AND ("2017/02/01"[Date - Publication]: "2019/12/31"[Date - Publication])) AND English[Language]

Studies returned by this initial query were reduced by removing duplicates and non-human and non-experimental studies based on keyword searches. 30 articles were randomly selected from the remainder and screened for inclusion/exclusion by independent investigators (DMN, CCC, SK, CW, SMJ, LG). The inter-rater reliability was found to be 0.88 and the remaining sample of studies was divided among the investigators for abstract screening. Each article was screened twice and those that passed either screening were divided up among the investigators for a more thorough review by two investigators (AS and DMN). Our literature review covered the period starting February 1, 2017 because it is an extension of the literature review performed in Keren, O'Callaghan *et al.* (1), which reviewed publications from January 1, 2000 to February 1, 2017, thus the two combined reviews cover January 1, 2000 to December 17, 2019. We identified 13 potential longitudinal papers from Keren, O'Callaghan *et al.* that were also given a thorough review. These two investigators decided together which articles to include and exclude.

Inclusion criteria: To be included, studies had to provide a measure of depression or anhedonia in people with major depressive disorder, in people at high risk of depression, or in healthy volunteers. We selected only studies that measured depression or depressive symptoms through questionnaires, structured interviews, or clinical diagnosis. In terms of reward paradigms employed, and following the classification described by Richards et al. (2), we included instrumental- reward tasks and decision-making tasks, which require participants to complete an action correctly in order to obtain a reward, as this action is linked to the reward value at a trial- by-trial level. Hence, reward paradigms in which rewards were presented passively

were excluded. Either positive (e.g., winning money) or negative (e.g., losing money) reward manipulations were permitted. No age restrictions were applied. In addition, studies must have reported analyses examining the ability of measures collected at one time point to predict severity (as evidenced by changes in depression/anhedonia status or scores) or treatment response at a subsequent time point.

Exclusion criteria: Studies were excluded if they lacked a standard measure of depression. We excluded studies that measured depressive symptoms in patients with a different primary disorder (e.g. bipolar or schizophrenia, etc.), but did not include in addition a depressed group. This was done because our primary question concerns the effects of depression on reward processing and in the absence of a depressed control group, drawing inferences about such effects would be impossible. We did not exclude studies in which patients with depression also had co-morbid anxiety disorders. We also excluded studies in which reward processing was only measured through non-experimental methods such as self-report measures or questionnaires. We excluded studies in which physical punishment was delivered (e.g. heat, pain, electrical shock, etc.) as these are likely to engage different brain networks. This would have included any studies in which physical pain and reward are tested in separate tasks and analyzed separately, but we are not aware of any studies excluded this way. For included studies, relevant methodological details, where available, were recorded, as outlined below.

Data Extraction: We only evaluated one prediction (i.e. longitudinal association) for each set of study participants. If multiple predictions were reported for the same set of subjects we picked the prediction over the longest time period, if multiple predictions were made with the same time period, we picked the highest quality prediction which used the most participants. Each study could potentially provide more than one prediction if they reported separately on different samples.

We rated the quality of each longitudinal prediction based on the criteria put forward in Poldrack et al. (3). Specifically:

- Reporting of out of sample model fit indices
 - Least risk for a completely separate evaluation set. Highest risk for in-sample model fit indices reported as predictive performance.
 - 0: completely separate test set
 - 1: within sample cross validation
 - 2: in-sample model fit reported as predictive performance
- Cross-validation procedure that encompasses all analytical manipulations
 - Highest marks if all normalizing and selection done separately for each validation fold. Lowest if only the final model fit is done in a cross validated fashion.
 - 0: all cross-dataset analytical procedures performed within training set
 - 1: some analytical procedure performed within the training set, but not all
 - 2: significant chance of data leakage between training and test
- Sample size
 - Ideally greater than several hundred observations
 - **■** 0: > 200
 - **■** 1: > 50 < 200
 - **2**: <50
- Reporting multiple measures of model fit
 - Lowest risk if multiple measures such as R² in addition to measures of unsigned error like mean square error or mean absolute error are provided. Highest risk if none of these measures is provided.

- 0: provided at least 2 measures of predictive performance, one of which is MSE or absolute error
- 1: only r-squared or a single metric reported
- 2: no standardized predictive accuracy reported
- Calculating coefficient of determination via sum-of-squares formulation
 - Lowest risk for sum-of-squares formulation. Highest risk for squared correlation coefficient.
 - 0: sum-of-squares formulation
 - 2: squared correlation coefficient
- Use of k-fold or shuffle-split cross validation
 - Lowest risk for shuffle-split or k-fold cross validation with k between 5 and 10. Highest risk for leave-one-out cross-validation.
 - 0: K-fold or shuffle split cross validation with k between 5 and 10
 - 1: some intermediate cross validation scheme
 - 2: leave one out cross validation

In addition, we evaluated the open science practices of the publication on the following criteria:

- Use of pre-registration
 - o 0: if a link to a thorough pre-registration is provided
 - o 1: if link is provided but there are extensive deviations from the prregistration
 - 2: no pre-registration
- Publicly releasing code or scripts used in analysis
 - o 0: link to working code provided
 - 1: link provided, but code does not work
 - o 2: no link to code
- Publicly releasing data used in analysis
 - o 0: raw data available with or without a data-use-agreement
 - 1: statistical maps or other derivatives released
 - o 2: no data released

Each criteria was rated on a scale of 0 for least risk of bias to 2 for high risk of bias as described above, or N/A, for example the K-fold criteria is not applicable if no cross-validation was performed. Quality was evaluated by two separate raters (DMN and GO'C), conflicts were reconciled in person and are reported in Table S4.

Two raters (DMN and GO'C) independently extracted the information described below from each longitudinal prediction.

- Observational or treatment
- Study in which source data were first described
- Nature of each group (healthy, at risk (defined as the presence of either MDD in a parent, high
 depression scale scores in the absence of MDD diagnosis, or remitted MDD, depressed), participants
 with another disorder)
- Criteria used for diagnosis if relevant
- Sample size of each group
- Percentage of females in each group
- Percentage of medicated individuals in each group
- Mean, SD, and range of ages in each group
- Neural measure: EEG, functional connectivity, fMRI
- Depression measure
- Reward task

- Type of reward (monetary, affective, or primary)
- Contrast used (if any)
- Prediction interval in time
- Terms used in the predictive model
- Link to preregistration
- Link to code
- Link to data
- Treatment type (pharmacological or psychological)
- Specific treatment

For fMRI studies we separately extracted information for the location/connection providing the best predictive performance across the entire brain and the striatal location/connection with the best predictive performance:

- Direction of effect
- Reported statistic
- Predictive effect size uniquely contributed by the neural information
- Overall predictive effect size
- Template space of reported components
- · Coordinates of effect
- Connections

For EEG studies extracted information for both the most predictive component of the EEG signal and for the RewP:

- Electrodes sampled from
- Type of signal extracted (FRN, RewP, etc.)
- Sampling method (mean amplitude, peak, etc.)
- Window for sampling
- High and low pass filter applied
- Reference electrode(s)
- Type of EEG cap or net used
- Direction of effect
- Reported statistic
- Predictive effect size uniquely contributed by the neural information
- Overall predictive effect size

Reported effects were transformed to have a uniform direction of effect as appropriate, for example, the sign of feedback negativity results were flipped so that they were in terms of RewP. Reported effects were transformed into correlation coefficients reflecting the unique contribution of neural data. Transformations from t or F statistics to correlation coefficients based on the following formulas (4):

$$r = \sqrt{\frac{t^2}{(t^2 + df)}}$$
$$r = \sqrt{\frac{df_n F}{df_n F + df_d}}$$

df: degrees of freedom; df_n : numerator degrees of freedom; df_a : denominator degrees of freedom Degrees of freedom were adjusted appropriately for the number of regressors. When only a beta coefficient was reported, this was converted to a t by dividing by the standard error and then from t to correlation coefficient.

Analytic approach: We sought to test the central hypothesis that the expected effect size for a study predicting future depression severity from neural reward-related signals is not 0. We operationalized this hypothesis into 8 separate hypotheses based on the modality (fMRI or EEG), specificity (striatal reward contrast/RewP or any signal), and study design (treatment or observational). We established an a priori minimum sample size of 5 predictions for each of these hypotheses. We performed random-effects meta-analysis of correlation coefficients using Fisher's transform with multiple imputation of non-significant unreported effects as implemented in the R package MetaNSUE (5,6). We rely on the tables converting effects sizes to area under the receiver operator characteristics curve (AUC) provided by Salgado (7) to help put the effect sizes we report in a form more familiar to machine learning practitioners. Correlation coefficients are first converted to d before converting to AUC.

Accounting for the effect of measurement error on observed correlations

After completing our meta-analysis, we wanted to understand how our findings constrained the distribution of reliability-corrected values for the correlation between neural reward processing signals and future depressive symptoms given that both depressive symptoms and reward processing are subject to measurement error. We first estimated the test-retest reliability of neural reward signals and depressive symptoms, then we used the algebraic relationships derived below to calculate the reliability relationship between neural reward processing signals and future depressive symptoms based on the meta-analytic estimate of correlation between striatal fMRI reward signal and change in depression symptoms in observational studies. Finally, we reversed the calculation to determine how measurement error in future studies would impact the expected observed effect size.

Estimating measurement error of neural signals: We extract the intra class correlations, sample sizes, and measurement intervals from Elliott et al. (8) (Supplemental Table 7) for reward-related tasks with a prediction interval of less than 100 days. This resulted in 9 values from 7 studies from which to meta-analytically estimate the reliability of neuroimaging measures of reward. We then ran a random effects meta-analysis to determine the mean correlation, standard error of that estimate, and an estimate of the between studies heterogeneity, τ^2 .

Estimating measurement error of depression symptoms: We conducted an informal literature review to identify studies that assessed test-retest reliability of the measures of depression used in the studies in our longitudinal meta-analysis. We extracted the correlation coefficient, sample size, prediction interval, and description of the population from studies that examined test-retest reliability of depression measures over an interval of less than 100 days (Supplemental Table 8). This gave us 13 reliability estimates for 6 measures from 6 studies. We then ran a random effects meta-analysis to determine the mean correlation, standard error of that estimate, and an estimate of the between studies heterogeneity, τ^2 .

Deriving relationship between measured and reliability-corrected correlation: We algebraically derived the relationship between between the above test-retest reliabilities (neural signals of reward processing: r_{NNm} ; depressive symptoms: r_{DDm}), the measured relationship between neural reward signals and change in depression symptoms (r_{NmDm}), and the reliability co relationship between neural reward signals and change in depression symptoms (r_{ND}). In order to do so, we assume an additive model for noise, such that the covariance between the underlying constructs and their measurement is 1 and the standard deviation of the underlying construct is 1. This simplifies the relationship between test retest correlation and the standard deviation of the measured properties. Formally:

$$r_{NN_m} = \frac{cov(N,N_m)}{\sigma_N \sigma_{N_m}}$$
 Assume $\sigma_N = 1$, $cov(N,N_m) = 1$
$$r_{NN_m} = \frac{1}{\sigma_{N_m}}$$

$$r_{DD_m} = \frac{cov(D,D_m)}{\sigma_D \sigma_{D_m}}$$
 Assume $\sigma_D = 1$, $cov(D,D_m) = 1$
$$r_{DD_m} = \frac{1}{\sigma_{D_m}}$$

Given that we've assumed an additive noise model, we assume that the covariance between measured depressive symptoms and measured neural measures of reward processing is the same as the covariance between the reliability-corrected values. With these simplifications in place the relationship between measured correlation and observed correlation is greatly simplified.

$$\begin{split} r_{ND} &= \frac{cov(ND)}{\sigma_N \sigma_D} \\ \text{Since } \sigma_N &= 1 \text{ and } \sigma_D = 1 \\ r_{ND} &= cov(ND) \end{split}$$

$$\begin{aligned} r_{N_m D_m} &= \frac{cov(N_m D_m)}{\sigma_{N_m} \sigma D_m} \\ \text{Assume } cov(N_m D_m) &= cov(ND) = r_{ND} \\ r_{N_m D_m} &= r_{ND} \cdot r_{NN_m} \cdot r_{DD_m} \\ r_{ND} &= \frac{r_{N_m D_m}}{r_{NN_m} \cdot r_{DD_m}} \end{aligned}$$

While these assumptions are necessary to make this estimation tractable, they do represent an optimistic scenario. If we define a set of past reliabilities (${}^{r}NN_{m}past$ and ${}^{r}DD_{m}past$) and a set of expected future reliabilities in a planned study (${}^{r}NN_{m}future$ and ${}^{r}DD_{m}future$), we can express the relationship between past observed correlation (${}^{r}N_{m}D_{m}past$) and future expected correlation (${}^{r}N_{m}D_{m}future$).

$$r_{N_m D_m future} = \frac{r_{N_m D_m past}}{r_{NN_m past} \cdot r_{DD_m past}} \cdot r_{NN_m future} \cdot r_{DD_m future}$$

With these equations in hand, we can use the delta rule (9) to combine the estimated standard errors across the three measured correlations and derive confidence intervals for our estimate of $r_{N_m D_m future}$. Specifically:

$$\sigma_{r_{N_m D_m future}} = \sqrt{r_{N_m D_m future} \left(\frac{\sigma_{r_{NN_m past}}}{r_{NN_m past}}\right)^2 \left(\frac{\sigma_{r_{DD_m past}}}{r_{DD_m past}}\right)^2}$$

And the confidence interval is derived from the standard error with a Bonferroni correction for the number of estimated values, giving a critical z-score of 2.39. When estimating $r_{N_mD_m}$ for some future study, if we assume that the reliability of depression measures remains the same, then the r_{DD_m} terms cancel out and we only need to correct for 2 comparisons, instead of 3, giving a critical z-score of 2.24.

We calculated the relationship between past test-retest fMRI test-reliability for 1000 values of ${}^{r}NN_{m}past$ between 0 and 1 and 6 values of ${}^{r}NN_{m}future$ between 0.4 and 0.9. We did these calculations once with the assumption that the test-retest reliability of depression measures would be the same in past and future studies (Figure 4 of the main text). We also ran these calculations assuming that the test-retest reliability of depression measures would be 0.9 in a future study (Figure S8). In addition to estimating expected observed effect size, we also estimated sample size required to have 80% power with an alpha of 0.05 for a two-sided test that the Pearson's r is different from 0 (10).

Review of previous meta-analyses

We included three meta-analyses in our review of prior evidence for cross-sectional associations between reward processing and depression, Ng et al. (11), Keren, O'Callaghan et al. (1), and Zhang et al. (12). We did not include results from the comprehensive review of cognitive and emotional tasks conducted by Müller et al. (13) even though it did include reward processing tasks because the reward processing tasks were not analyzed separately.

Results of Zhang *et al.* were reproduced based on published coordinates and volumes. We focused on the that they report in figure 1 and table 3 of their publication, which they refer to as "Results from the global ALE analyses of reward-related processing in MDD". Results of Keren, O'Callaghan *et al.* were made available by the author. We focused on the results they report in figure 1A which are the results of whole brain studies reporting activity during reward feedback. Results of Ng *et al.* were downloaded from NeuroVault (14). We focus on the results they report in Figure 2A, which depicts results from 22 studies reporting less activity in response to reward in people with major depressive disorder (MDD) than healthy control and Figure 2B, which depicts results from 18 studies reporting greater activity in people with MDD. Results of Keren, O'Callaghan *et al.*, and Zhang *et al.* were transformed from Tailairach to FSL's MNI_152_T1 space via non-linear warp calculated and applied with AFNI (15). Resulting maps were visualized with MRIcroGL (16).

Supplemental Tables

Table S1: Set of reward processing studies included across Zhang et al. (17), Keren, O'Callaghan et al. (1), and Ng et al. (11). 1 indicates a study was included in that review, 0 indicates it was not included. ¹ indicates that the study was among those included in the analyses considered in Figure 1 A and B.

Study	Zhang et al.	Keren, O'Callaghan et al.	Ng et al.
Admon et al. (18)	0	1 ¹	0
Arrondo et al. (19)	0	1	1 ¹
Bremner et al. (20)	0	0	1 ¹
Burger et al. (21)	0	0	1
Canli et al. (22)	1 ¹	0	0
Casement et al. (23)	0	1	0
Chan et al. (24)	0	1	0
Chandrasekhar Pammi et al. (25)	0	1	0
Chantiluke et al. (26)	1 ¹	0	1 ¹
Chase et al. (27)	0	0	1 ¹
Chung & Barch (28)	0	1	0
Demenescu et al. (29)	0	0	1 ¹
Derntl et al. (30)	1 ¹	0	0
Dichter et al. (31)	1 ¹	1 ¹	1 ¹
Dillon et al. (32)	0	1 ¹	0
Elliott et al. (33)	0	0	1 ¹
Engelmann et al. (34)	0	0	1
Epstein et al. (35)	1 ¹	0	0
Felder et al. (36)	0	1	0
Forbes et al. (37)	1 ¹	1	0
Forbes et al. (38)	0	1	0
Fournier et al. (2013)	1 ¹	0	1 ¹
Fu et al. (39)	0	0	1 ¹
Fu et al. (40)	1 ¹	0	1 ¹
Fu et al. (41)	0	0	1 ¹
Gorka et al. (42)	0	1	0
Gotlib et al. (43)	1 ¹	0	1 ¹
Gotlib et al. (44)	0	1	0
Gradin et al. (45)	1 ¹	1 ¹	0

Gradin et al. (46)	0	0	1 ¹
Hagele et al. (47)	0	1	0
Hall et al. (48)	0	0	1 ¹
Johnston et al. (49)	0	1 ¹	1 ¹
Keedwell et al. (50)	11	0	1 ¹
Knutson et al. (51)	11	1 ¹	1 ¹
Kumar et al. (52)	11	0	0
Kumari et al. (53)	11	0	1 ¹
Laurent et al. (54)	0	0	1
Liu et al. (55)	0	0	1
Luking et al. (56)	0	1 ¹	0
McCabe et al. (57)	11	0	0
Mitterschiffthaler et al. (58)	1 ¹	0	0
Mori et al. (59)	0	1	0
Murrough et al. (60)	0	0	1
Olino et al. (61)	0	1	0
Olino et al. (62)	0	1	0
Pizzagalli et al. (63)	11	1 ¹	1 ¹
Redlich et al. (64)	0	1	0
Remijnse et al. (65)	11	11	1 ¹
Rizvi et al. (66)	0	0	1 ¹
Robinson et al. (67)	11	1 ¹	0
Rosenblau et al. (68)	0	0	1
Rzepa et al. (69)	0	1	0
Satterthwaite et al. (70)	0	1	0
Scheuerecker et al. (71)	0	0	1
Schiller et al. (72)	0	1	1
Segarra et al. (73)	0	11	1 ¹
Sharp et al. (74)	0	11	1 ¹
Smoski et al. (75)	11	11	1 ¹
Smoski et al. (76)	1 ¹	1 ¹	1 ¹
Steele et al. (77)	0	1	0
Stoy et al. (78)	0	1	0

Stringaris et al. (79)	0	1	0
Surguladze et al. (80)	11	0	1 ¹
Surguladze et al. (81)	0	0	1 ¹
Townsend et al. (82)	0	0	1
Ubl et al. (83)	0	1	0
Ubl et al. (84)	0	1	0
Wagner et al. (85)	0	0	1 ¹
Wang et al. (86)	0	0	1
Yang et al. (87)	0	1	0
Young et al. (88)	0	0	1 ¹
Zhang et al. (89)	0	0	1 ¹
Zhong et al. (90)	0	0	1

Table S2: Demographic information from longitudinal studies.

BA: Behavioral Analysis; CBT: Cognitive Behavioral Therapy; MDD: Major Depressive Disorder

Study	Hypothesis	Population	Age (Years)	Female	N	Mean Interval (Days)	Treatment
Admon et al. (18)	fMRI Global Treat	MDD	Adult	50.00% ¹	14	84	SAMe (5), escitalopram (5), placebo (4)
Bakker et al. (91)	fMRI Global Treat	Low-moderate risk	20.9 (2.1)	82.76%	87	7.5	reward anticipation on activity pleasantness
Bakker et al. (91)	fMRI Global Obs.	Low-moderate risk	20.9 (2.1)	82.76%	87	7.5	reward anticipation on activity pleasantness
Barch et al. (92)	EEG Global Treat	MDD	5.5 (0.8)	35.00%	60	126	Parent-Child Interaction Therapy
Barch et al. (92)	EEG RewP Treat	MDD	5.5 (0.8)	35.00%	60	126	Parent-Child Interaction Therapy
Bertocci et al. (93)	fMRI Global Obs.	Parent with BD or Axis-1	14.0 (2.3)	46.34%	41	29.6	
Bress et al. (94)	EEG RewP Obs., EEG Global Obs.	HV enriched for parental MDD	16	100.00%	61	630	
Burani et al. (95)	EEG RewP Treat, EEG Global Treat	Community	12.6 (1.7)	100.00%	183	365.25	sleep and stress
Burani et al. (95)	EEG RewP Obs., EEG Global Obs.	Community	12.6 (1.7)	100.00%	183	365.25	sleep and stress
Burkhouse et al. (96) CBT	EEG RewP Treat, EEG Global Treat	R-DOC internalizing symptoms	28.7 (8.9)	73.50%	34	84	СВТ
Burkhouse et al. (96) Sertraline	EEG RewP Treat, EEG Global Treat	R-DOC internalizing symptoms	24.9 (8.1)	75.90%	29	84	sertraline
Flores et al. (97)	fMRI Global Obs.	HV	16.3 (1.5)	65.00%	34	7	
Greenberg et al. (98)	fMRI Global Treat	MDD	36.9 (12.8)	66.95%	194	56	sertraline or placebo
Greenberg et al. (98)	fMRI Global Obs.	MDD	36.9 (12.8)	66.95%	200	56	sertraline or placebo
Hasler et al. (99)	fMRI Striatum Obs., fMRI Global Obs.	Community	20	0.00%	93	730.5	
Jin et al. (100) High-risk	fMRI Global Obs.	High-risk	15.24 (0.58) ¹	100.00%	49	270	
Jin et al. (100) High-risk	fMRI Striatum Obs.	High-risk	15.24 (0.58) ¹	100.00%	49	270	
Jin et al. (100) Low-risk	fMRI Global Obs.	Low-risk	15.24 (0.58) ¹	100.00%	180	270	
Jin et al. (100) Low-risk	fMRI Striatum Obs.	Low-risk	15.24 (0.58) ¹	100.00%	180	270	
Kujawa et al. (101)	EEG RewP Treat, EEG Global Treat	Community	9	43.90%	369	1095.75	maternal depression

	EEG RewP Obs.,						
Kujawa et al. (101)	EEG Global Obs.	Community	9	43.90%	369	1095.75	maternal depression
	EEG RewP Treat,	Anxiety disorder					
Kujawa et al. (102)	EEG Global Treat	+ comorbidity	13.1 (4.0)	40.70%	22	84	CBT or sertraline
Langenecker et al. (103)	fMRI Global Treat	MDD	28.1 (9.9)	50.00%	10	84	duloxetine
Langenecker et al. (103)	fMRI Striatum Treat	MDD	28.1 (9.9)	50.00%	10	84	duloxetine
Luo et al. (104)	EEG RewP Obs.	HV	18.9 (0.2)	48.00%	25	180	
Luo et al. (104)	EEG Global Obs.	HV	18.9 (0.2)	48.00%	23	180	
Mackin et al. (105)	EEG RewP Obs., EEG Global Obs.	HV	14.4 (0.6)	100.00%	467	540	
Morgan et al. (106) Early Puberty	fMRI Striatum Obs., fMRI Global Obs.	Early puberty	11-13 ¹	55.56% ¹	23	730.5	
Morgan et al. (106) Late Puberty	fMRI Striatum Obs., fMRI Global Obs.	Late puberty	11-13 ¹	55.56% ¹	38	730.5	
Queirazza et al. (107)	fMRI Global Treat	MDD	39.2 (12.9)	48.65%	26	90	computerized CBT
Queirazza et al. (107)	fMRI Striatum Treat	MDD	39.2 (12.9)	48.65%	26	90	computerized CBT
Scult, et al. (108)	fMRI Striatum Obs., fMRI Global Obs.	Community excl. psychotic	19.9	68.00%	91	210	
Stringaris et al. (79)	fMRI Striatum Obs., fMRI Global Obs.	Community	14.4	56.07%	915	730.5	
Swartz et al. (109)	fMRI Global Obs.	Spectrum of MDD risk	16.9 (0.6)	50.76%	262	365.25	
Swartz et al. (109)	fMRI Striatum Obs.	Spectrum of MDD risk	16.9 (0.6)	50.76%	262	365.25	
Telzer et al. (110)	fMRI Striatum Obs., fMRI Global Obs.	Community	16.1	58.97%	39	365.25	
Walsh et al. (111)	fMRI Global Treat	MDD	33.0 (7.1)	71.05%	186	52.50 ²	BA

¹indicates statistics reported for the entire study population, not for the subgroup upon which displayed prediction is based.

²slope of biweekly assessments over course of 15 weeks assessed with mixed effects model

Table S3: Prediction (i.e. longitudinal association) information for longitudinal studies.

OFC: Orbitofrontal Cortex; FRN: Feedback Related Negativity; RewP: Reward Positivity; dACC: dorsal Anterior Cingulate Cortex; MID: Monetary Incentive Delay task; NSUE: Non-Significant Unreported Effect

Study	Reward Type	Task	Contrast	ROI	Statistic	Value	r
Admon et al. (18)	monetary	MID	dACC-caudate connectivity during gain - dACC-caudate connectivity during loses	caudate	r	0.56	0.56
Bakker et al. (91)	monetary	reinforcement learning	reward prediction error	right putamen	b	0.05	0.33
Bakker et al. (91)	monetary	reinforcement learning	reward prediction error	right putamen	b	0.19	0.19
Barch et al. (92)	points	doors	RewP		t	2.09	0.26
Barch et al. (92)	points	doors	RewP		NSUE		
Bertocci et al. (93)	monetary	card guessing task	gain - neutral	mean beta from 15 significant clusters across the brain, no striatal clusters	NSUE		
Bress et al. (94)	monetary	doors with concurrent negative mood induction	FN		F	-5.46	-0.46
Burani et al. (95)	monetary	doors	RewP		В	0	-0.22
Burani et al. (95)	monetary	doors	RewP		В	-0.2	-0.07
Burkhouse et al. (96) CBT	monetary	guessing	RewP		t	-2.04	-0.34
Burkhouse et al. (96) Setraline	monetary	guessing	RewP		t	0.75	0.14
Flores et al. (97)	social	social reward	high positive - neutral	right posterior superior temporal sulcus/ temporoparietal junction	r	0.48	0.48
Greenberg et al. (98)	monetary	card guessing task	reward index	left ventral striatum	F	12.93	0.25
Greenberg et al. (98)	monetary	card guessing task	reward index	right orbitofrontal cortex	F	6.28	0.17
Hasler et al. (99)	monetary	card guessing task	gain - baseline	ventral striatum	r	-0.08	-0.08
Jin et al. (100) High-risk	monetary	doors	loss - baseline	OFC	r	-0.37	-0.37
Jin et al. (100) High-risk	monetary	doors	loss - baseline	striatum	NSUE		
Jin et al. (100) Low-risk	monetary	doors	loss - baseline	OFC	r	0.02	0.02
Jin et al. (100) Low-risk	monetary	doors	loss - baseline	striatum	NSUE		

Kuisus et al. (101)		4	Daw D		L .	0.40	0.1
Kujawa et al. (101)	monetary	doors	RewP		b	-0.12	-0.1
Kujawa et al. (101)	monetary	doors	RewP		b	-0.07	-0.12
Kujawa et al. (102)	monetary	doors	RewP gains		t	-2.1	-0.42
Langenecker et al. (103)	monetary	MID	gain - neutral	right inferior frontal gyrus	z	-3.53	
Langenecker et al. (103)	monetary	MID	gain - neutral	putamen	z	-3.1	
Luo et al. (104)	monetary	MID with self and charitable outcomes	FRN		t	-1.27	-0.25
Luo et al. (104)	monetary	MID with self and charitable outcomes	eudaimonic anticipation vs neutral		F	5.36	0.44
Mackin et al. (105)	monetary	doors	RewP		b	-0.1	-0.12
Morgan et al. (106) Early Puberty	monetary	card guessing task	reward anticipation - baseline		r	0	0
Morgan et al. (106) Late Puberty	monetary	card guessing task	reward anticipation - baseline	caudate	t	-3.23	-0.47
Queirazza et al. (107)	points	Probabilistic reversal-learning task	parametric weighed RPE	cluster in right amygdala and right hippocampus	r	-0.64	-0.64
Queirazza et al. (107)	points	Probabilistic reversal-learning task	parametric weighed RPE	cluster in right putamen and caudate	r	-0.56	-0.56
Scult, et al. (108)	monetary	card guessing task	positive feedback > negative feedback	bilateral ventral striatum	b	-0.09	-0.11
Stringaris et al. (79)	monetary	MID	anticipation of large win versus anticipation of no win	left ventral striatum	t	-2.28	-0.08
Swartz et al. (109)	monetary	MID	gain - neutral anticipation	mean of bilateral ventral striatum small volume corrected clusters with significant activation	В	4.17	0.16
Swartz et al. (109)	monetary	MID	gain - neutral anticipation	mean of bilateral ventral striatum small volume corrected clusters with significant activation	В	-0.83	-0.06
Telzer et al. (110)	monetary	family donation task	Costly donation > control	ventral striatum	В	-5.3	-0.45
Walsh et al. (111)	monetary	MID	gain - neutral	right putamen	t	2.82	0.2

Table S4: Assessment of prediction quality

Study	Out of Sample	Comprehensive CV	Sample Size	N	Multiple fit metrics	Fit Metrics
Scult, et al. (108)	2	NA	1	91	2	B only
Jin et al. (100) High-risk	1 ¹	0	2	49	1	r
Jin et al. (100) Low-risk	1 ¹	0	1	180	1	r
Flores et al. (97)	2	NA	2	34	1	r
Burkhouse et al. (96) CBT	2	NA	2	34	2	B, t
Burkhouse et al. (96) Setraline	2	NA	2	29	2	B, t
Bakker et al. (91)	2	NA	1	87	2	β
Luo et al. (104)	2	NA	2	25	1	B, t, R ²
Luo et al. (104)	2	NA	2	25	2	B, t
Barch et al. (92)	2	NA	1	60	2	B, t
Barch et al. (92)	2	NA	2	44	1	B, t
Kujawa et al. (101)	2	NA	0	369	2	β
Langenecker et al. (103)	2	NA	2	10	2	Voxel Z
Bertocci et al. (93)	12	15	1	55	0	β, Sum of squared error
Swartz et al. (109)	2	NA	0	262	2	В
Goldstein et al. (112)	2	NA	0	369	2	B, t
Burani et al. (95)	2 ³	NA	1	183	2	В
Mackin et al. (105)	2	NA	0	467	2	В
Kujawa et al. (102)	2	NA	2	27	2	B, t
Walsh et al. (111)	2	NA	2	38	1	t, pseudo R ²
Queirazza et al. (107)	24	NA	2	37	1	r
Greenberg et al. (98)	2	NA	0	222	2	F
Admon et al. (18)	2	NA	2	14	1	ΔF, ΔR ²
Stringaris et al. (79)	2	NA	0	915	2	β
Bress et al. (94)	2	NA	1	68	2	F, β
Morgan et al. (106) Early Puberty	2	NA	2	23	1	t, r
Morgan et al. (106) Late Puberty	2	NA	2	40	1	r
Telzer et al. (110)	2	NA	2	39	2	Β, β
Hasler et al. (99)	2	NA	1	93	1	r

¹Cross validation used for orbital loss model

²Non-significant unreported effect size, coefficient was pushed to 0 by elastic net, cross validation was used

³Used a bootstrap approach to generate confidence intervals, but did not use it for out of sample testing. DMN rated as 2 and G'OC rated as 1, reconciled to 2

⁴Used a CV method for treatment response as a binary, but not for severity

⁵Cross validated, but unclear which steps

⁶Cross validation scheme not specified

Table S5: Assessment of adherence to open science practices

Study	Preregistration	Preregistration repository	Preregistration ID	Shared Code	Shared Data
Scult, et al. (108)	2			2	2
Jin et al. (100) High-risk	2			2	2
Jin et al. (100) Low-risk	2			2	2
Flores et al. (97)	2			2	2
Burkhouse et al. (96) CBT	1	ClinicalTrials.gov	NCT01903447	2	2
Burkhouse et al. (96) Setraline	1	ClinicalTrials.gov	NCT01903447	2	2
Bakker et al. (91)	1	trialregister.nl	3662	2	2
Luo et al. (104)	2			2	2
Luo et al. (104)	2			2	2
Barch et al. (92)	1	ClinicalTrials.gov	NCT02076425	2	2
Barch et al. (92)	1	ClinicalTrials.gov	NCT02076425	2	2
Kujawa et al. (101)	2			2	2
Langenecker et al. (103)	2			2	2
Bertocci et al. (93)	2			2	2
Swartz et al. (109)	2			2	2
Goldstein et al. (112)	2			2	2
Burani et al. (95)	2			2	2
Mackin et al. (105)	2			2	2
Kujawa et al. (102)	2			2	2
Walsh et al. (111)	2			2	2
Queirazza et al. (107)	2			2	2
Greenberg et al. (98)	1	PubMed	PMC6100771, PMC5485858	2	2
Admon et al. (18)	2			2	2
Stringaris et al. (79)	2			21	21
Bress et al. (94)	2			2	2
Morgan et al. (106) Early Puberty	2			2	2
Morgan et al. (106) Late Puberty	2			2	2
Telzer et al. (110)	2			2	2
Hasler et al. (99)	2			2	2

¹DMN and GO'C disagreed about these ratings since information on data access (https://imagen-europe.com/resources/imagen-dataset/) and code (https://github.com/imagen2) is available online, but was not referenced in the publication.

Table S6: Summary of predictive meta-analytic hypotheses of treatment effects.

Modality	Specificity	Design	k	r (95% CI)	z	р	i ²	Worst r	Worst z	Worst p
fMRI	Striatum	Treat	2							
EEG	RewP	Treat	6	-0.16 [-0.27, -0.05]	-2.85	0.0044	25.62%	-0.13	-1.89	0.059
fMRI	Global	Treat	6	0.36 [0.18, 0.52]	4.30		54.53%	0.28	2.86	
EEG	Global	Treat	6	0.20 [0.10, 0.29]	3.88		24.75%	0.18	2.93	

The "global" results are best-case analyses taking the absolute value of strongest effect from any reward-related analysis to define the upper bounds of the relationship between reward processing and future changes in depression. p-values are not given because significant difference from 0 is trivial after taking the absolute value. The least significant results from a leave-one-out analysis are shown in the "worst" columns. No meta-analysis was done on striatal fMRI predicting treatment outcomes because only two studies were found.

Table S7: Test-retest reliability of fMRI measures of neural reward processing based on information collated in Elliott et al. (8).

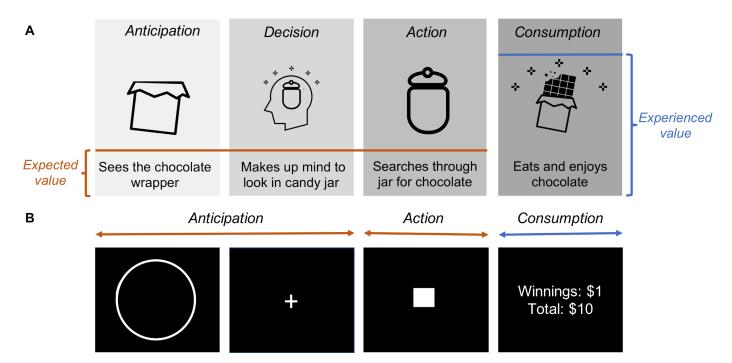
Study	Task	Interval (days)	n	Thresholded	Reliability
Chase et al., (113)	Reward	7	37	No	0.284
Fliessbach et al., (114)	Reward (adapted MID)	8	25	No	0.136
Fliessbach et al., (114)	Reward (box guessing)	8	25	No	0.286
Fliessbach et al., (114)	Reward (number guessing)	8	25	No	0.29
Holiga et al., (115)	MID	14	30	No	0.58
Plitcha et al., (116)	Monetary reward anticipation	15	25	No	0.591
Schlagenhauf, (117)	MID	28	10	No	0.502
Keren et al., (118)	MID	80	18	Yes	0.801
Elliott et al., (8)	MID	79	20	No	0.45

Table S8: Test-retest reliability of clinical symptom measures found by informal review. Interval is the interval between assessments in days.

Study	Assessment	Population	r	n	Interval (days)
Langvik, E. et al. (119)	SHAPS	psychology students	0.71	94	70
Watson, D (120)	IDAS-II-Dysphoria	college students	0.74	841	14
Sprinkle et al. (121)	BDI-II	undergraduates with initial appointment at a clinic	0.96	46	3.2
Harvey, P.D et al. (122)	ALS-anxiety-depression	undergraduate female students	0.57	28	28
Harvey, P.D et al. (122)	ALS-anxiety-depression	undergraduate male students	0.81	26	28
Gerson et al. (123)	CALS	inpatients of child and adolescent psychiatric	0.68	35	14
Gerson et al. (123)	CALS	students suburban school	0.89	72	14
CF Saylor et al (124)	CDI	school students 5th-6th graders	0.38	69	7
CF Saylor et al (124)	CDI	children with emotional problems	0.87	30	7
CF Saylor et a.l (124)	CDI	children with emotional problems	0.59	24	42
Smucker, M.R et al. (125)	CDI	female elementary school students	0.74	78	21
Smucker, M.R et al. (125)	CDI	male elementary school students	0.77	77	21
Achenbach TM (126)	YSR(6-18)-internalizing subscale	non referred children	0.8	89	8

Supplemental Figures

Supplemental Figure S1: Schematic of reward processing and the Monetary Incentive Delay (MID) Task.

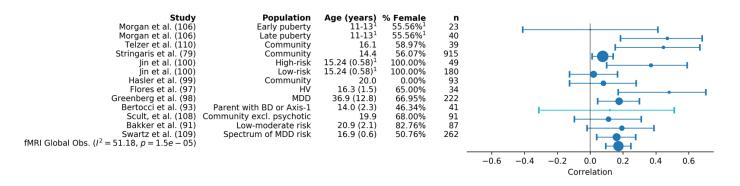


(A) depicts an everyday example of reward processing. A child sees a chocolate wrapper on her kitchen table and forms the expectation that there is chocolate nearby. In other words, she forms a prediction and anticipates that she will find chocolate. The orange line represents her expectation of the reward. The child decides to investigate a nearby candy jar on the kitchen table. She then tries to open it based on her prediction that it may contain chocolate. Here, the child acts and expends effort to obtain a reward. The child finds one chocolate left and receives hedonic pleasure, which constitutes the consummatory component of reward processing. The child experiences what is termed a positive reward prediction error (RPE), because the experienced value of the chocolate is greater than the expected value. RPEs are thought to underlie reward-related learning, which for this example, would increase the likelihood that the child looks into the candy jar for chocolate in the future. (B) depicts the structure of the MID task, the most commonly used task for accessing reward processing. In this task participants are first presented one of three symbols indicating that the trial is a loss, gain, or neutral trial, in this case a gain trial is illustrated. They are then shown a fixation cross, and after a variable interval, they are presented with a target. The subject must respond within a certain amount of time in order to win the reward on a gain trial or avoid losing money on a loss trial. The last component of the trial is feedback, in which they are shown the result of the trial.

Supplemental Figure S2: Forest plot for random effects meta-analysis of observational EEG studies reporting a reward positivity (RewP) effect for the correlation with change in depressive symptoms. We found that the mean effect size was -0.17 [-0.30, -0.04]. The size of the marker corresponds to the number of participants in the study. The error bars indicate the 95% confidence interval of the estimated correlation based on the sample size.

Study	Population	Age (years)	% Female	n	
Bress et al. (94)	HV enriched for parental MDD	16.0	100.00%	68	⊢
Mackin et al. (105)	HV	14.4 (0.6)	100.00%	467	⊢
Luo et al. (104)	HV	18.9 (0.2)	48.00%	25	—
Kujawa et al. (101)	Community	9.0	43.90%	369	⊢
Burani et al. (95)	Community	12.6 (1.7)	100.00%	183	——
EEG RewP Obs. ($I^2 = 74.42$, $p = 0.011$)					<u> </u>
					-0.6 -0.4 -0.2 0.0 0.2 0.4 0.6 Correlation

Supplemental Figure S3: Forest plot for random effects meta-analysis of observational **fMRI** studies reporting any effect for the correlation with change in depressive **symptoms.** We found that the mean effect size was 0.17 [0.09, 0.24]. The size of the marker corresponds to the number of participants in the study. The error bars indicate the 95% confidence interval of the estimated correlation based on the sample size. The results in lighter blue represent null effects where the effect-size was imputed via MetaNSUE. Since we were comparing across activation, psychophysiological interactions, and changes in connectivity, we took the absolute value of the reported effects. p-values should be disregarded because significant difference from 0 is trivial after taking the absolute value. ¹ indicates statistics reported for the entire study population, not for the subgroup upon which displayed prediction is based.



Supplemental Figure S4: Forest plot for random effects meta-analysis of observational EEG studies any effect for the correlation with change in depressive symptoms. We found that the mean effect size was 0.20 [0.04, 0.34]. Since we were comparing across multiple signals and analyses, we took the absolute value of the reported effects. p-values should be disregarded because significant difference from 0 is trivial after taking the absolute value. The error bars indicate the 95% confidence interval of the estimated correlation based on the sample size.

Study	Population	Age (years)	% Female	n	
Bress et al. (94)	HV enriched for parental MDD	16.0	100.00%	68	⊢
Mackin et al. (105)	HV	14.4 (0.6)	100.00%	467	⊢
Luo et al. (104)	HV	18.9 (0.2)	48.00%	25	I
Kujawa et al. (101)	Community	9.0	43.90%	369	⊢
Burani et al. (95)	Community	12.6 (1.7)	100.00%	183	—
EEG Global Obs. ($I^2 = 81.46$, $p = 0.011$)					<u> </u>
					-0.6 -0.4 -0.2 0.0 0.2 0.4 0.6 Correlation

Supplemental Figure S5: Forest plot for random effects meta-analysis of treatment studies with EEG reporting a reward positivity (RewP) effect for the correlation with change in depressive symptoms. We found that the mean effect size was -0.16 [-0.27, -0.05]. The size of the marker corresponds to the number of participants in the study. The error bars indicate the 95% confidence interval of the estimated correlation based on the sample size. The results in lighter blue represent null effects where the effect-size was imputed via MetaNSUE.

Study	Population	Treatment	Age (years)	% Female	n	
Burkhouse et al. (96)	R-DOC internalizing symptoms	CBT	28.7 (8.9)	73.50%	34	
Burkhouse et al. (96)	R-DOC internalizing symptoms	sertraline	24.9 (8.1)	75.90%	29	
Kujawa et al. (101)	Community	maternal depression	9.0	43.90%	369	——
Kujawa et al. (102)	Anxiety disorder + comorbidity	CBT or sertraline	13.1 (4.0)	40.70%	27	<u> </u>
Burani et al. (95)	Community	sleep and stress	12.6 (1.7)	100.00%	183	⊢
Barch et al. (92)	MDD	Parent-Child Interaction Therapy	5.5 (0.8)	35.00%	60	
EEG RewP Treat ($I^2 = 26.14$, $p = 0.0049$)						<u> </u>
						-0.6 -0.4 -0.2 0.0 0.2 0.4 0.6 Correlation

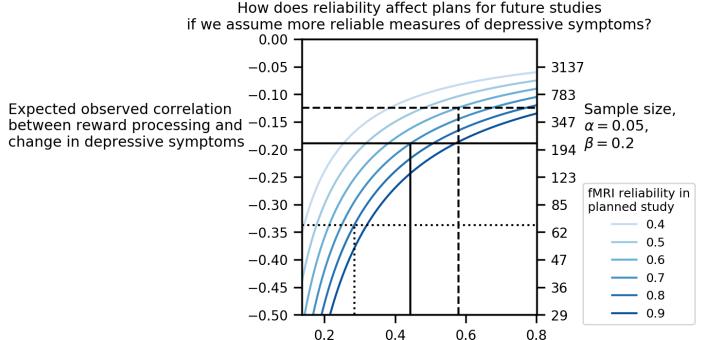
Supplemental Figure S6: Forest plot for random effects meta-analysis of treatment studies with fMRI reporting any effect for the correlation with change in depressive symptoms. We found that the mean effect size was 0.36 [0.18, 0.52]. Since we were comparing across activation, psychophysiological interactions, and changes in connectivity, we took the absolute value of the reported effects. p-values should be disregarded because significant difference from 0 is trivial after taking the absolute value. The size of the marker corresponds to the number of participants in the study. The error bars indicate the 95% confidence interval of the estimated correlation based on the sample size. The results in lighter blue represent null effects where the effect-size was imputed via MetaNSUE.

Study	Population	Treatment	Age (years)	% Female	n	
Admon et al. (18)	MDD	SAMe (5), escitalopram (5), placebo (4)	Adult	50.00% ¹	14	 • • • • • • • • • • • • • • • • • •
Walsh et al. (111)	MDD	BA	33.0 (7.1)	71.05%	38	ı—————————————————————————————————————
Greenberg et al. (98)	MDD	sertraline or placebo	36.9 (12.8)	66.95%	222	⊢
Queirazza et al. (107)	MDD	computerized CBT	39.2 (12.9)	48.65%	37	⊢
Bakker et al. (91)	Low-moderate risk	reward anticipation on activity pleasantness	20.9 (2.1)	82.76%	87	├
Langenecker et al. (103)	MDD	duloxetine	28.1 (9.9)	50.00%	10	1
fMRI Global Treat ($I^2 = 54.59$, $p = 0.00012$)						<u> </u>
						-0.6 -0.4 -0.2 0.0 0.2 0.4 0.6
						Correlation

Supplemental Figure S7: Forest plot for random effects meta-analysis of treatment studies with EEG reporting any effect for the correlation with change in depressive symptoms. We found that the mean effect size was 0.20 [0.10, 0.29]. Since we were comparing across activation, psychophysiological interactions, and changes in connectivity, we took the absolute value of the reported effects. p-values should be disregarded because significant difference from 0 is trivial after taking the absolute value.

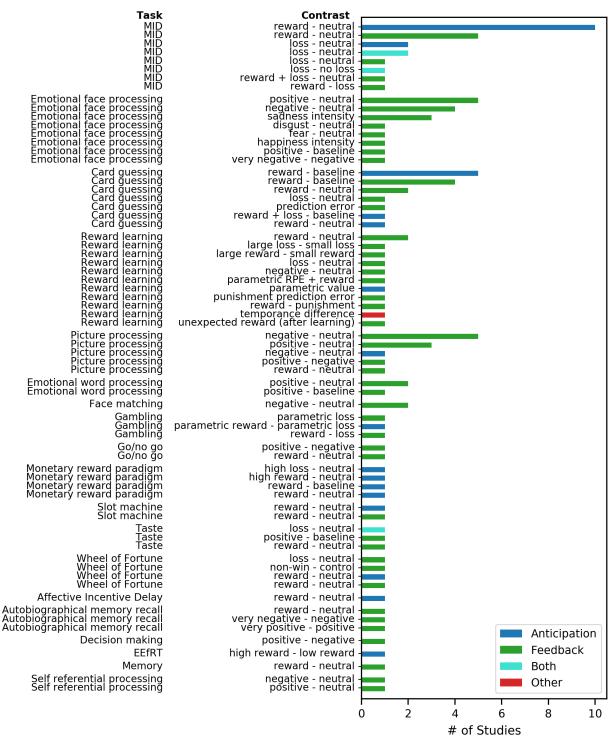
Study	Population	Treatment	Age (years)	% Female	n	
Burkhouse et al. (96)	R-DOC internalizing symptoms	CBT	28.7 (8.9)	73.50%	34	
Burkhouse et al. (96)	R-DOC internalizing symptoms	sertraline	24.9 (8.1)	75.90%	29	
Kujawa et al. (101)	Community	maternal depression	9.0	43.90%	369	
Kujawa et al. (102)	Anxiety disorder + comorbidity	CBT or sertraline	13.1 (4.0)	40.70%	27	<u> </u>
Burani et al. (95)	Community	sleep and stress	12.6 (1.7)	100.00%	183	⊢
Barch et al. (92)	MDD	Parent-Child Interaction Therapy	5.5 (0.8)	35.00%	60	⊢
EEG Global Treat ($I^2 = 24.75$, $p = 0.00011$)						<u> </u>
						-0.6 -0.4 -0.2 0.0 0.2 0.4 0.6

Supplemental Figure S8:Impact of fMRI test-retest reliability on expected effect size in planned studies assuming a higher test-retest reliability of depression measures. in our meta-analysis of observational studies of the association between striatal fMRI signal and change in depression symptoms, we found a correlation of -0.10 [-0.18, -0.03] (Figure 2, Table 1). If we planned a new study, our estimate of the observed effect size would depend on our belief about the reliability of the studies used to estimate the effect, and the test-retest reliability of both fMRI and depression measures in our planned study. This figure depicts the correlation of change in depression and reward processing we would expect to observe given different estimates for the test-retest reliability of the studies in our meta-analysis at different levels of reliability in the planned study. We estimated the test-retest reliability of fMRI reward processing tasks to be 0.44 [0.28, 0.57] from nine studies (Table S7). The minimum and maximum values in these studies are the limits of x-axis. For this figure, we assume a depressive symptom measurement reliability of 0.9 instead of the 0.77 [0.67,0.84] based on eight studies (Table S8) that we depict in Figure 4. The most optimistic case (dotted line) is that these previous studies were at the lower end of this range of reliability with a test-retest reliability of 0.28, and that our planned study will have a reliability of 0.8. In this situation we would expect to observe a correlation between reward processing and change in depressive symptoms of -0.33 [-0.61, 0.01] and required sample size of 67 to have 80% power to detect with a two-sided test for Pearson correlation difference from 0. A second case (solid line) is that previous studies had a reliability of 0.44 and our planned study will increase this to 0.7, resulting in an observed correlation of -0.19 [-0.37, 0.01] and requiring a sample size of 217. Finally, a pessimistic case (dashed line) is that previous studies had a reliability of 0.57 and that our planned study will have a reliability of 0.6, resulting in an observed correlation of -0.12 [-0.24, -0.003] and requiring a sample size of 507.

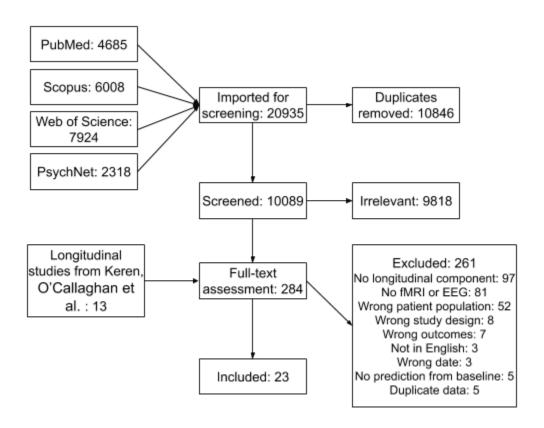


Range of fMRI reliabilities in previous reward studies

Supplemental Figure S9: Diversity of tasks and contrasts in studies reviewed by Ng et al. (11), Keren, O'Callaghan et al. (1), and Zhang et al. (9). The majority of task/contrast combinations in the literature have appeared in only a single study (54 out of 69). Classification of the task as assessing anticipation or feedback is based on the information reported in each meta-analysis. Tasks are sorted by the frequency of report. Contrasts within tasks are also sorted by the frequency of report. MID: Monetary Incentive Delay task; EEfRT: Effort-Expenditure for Rewards Task; RPE: Reward Prediction Error



Supplemental Figure S10: PRISMA diagram for review of longitudinal studies of reward processing and depression.



Supplemental Boxes

Box S1: Contextualizing effect sizes

Throughout the paper we use three typically-employed metrics to help understand the magnitude and direction of the relationship between reward processing abnormalities (RPAs) and depression. As has recently been pointed out (127), even effect sizes that are typically considered small (e.g. correlation r = 0.3), could have profound implications for behavior. We therefore contextualize effect sizes by providing some examples from outside psychology below,

Pearson correlation *r*: We apply correlation correlation to quantify the relationship between RPAs and future depressive symptoms in **Longitudinal Association**. It represents a summary of the strength of the linear relationship between two variables. The magnitude is between 0 (no relationship) and 1 (perfect correlation) and the sign indicates the direction of the relationship. **Cohen's** *d*: We apply this to the *EEG* portion of **Cross-Sectional Association** to quantify the difference in EEG responses to reward between depressed and healthy participants. The metric represents the mean difference between groups divided by the pooled standard deviation. A Cohen's *d* of 1 corresponds to a difference of 1 standard deviation between groups.

Area under the receiver operating characteristic curve (AUC): We use this in the Cross-Sectional Association section to assess how well reward processing distinguishes depressed from non-depressed participants. The receiver operating characteristic curve is the plot of true positive rate versus false positive rate across the range of possible values of the independent variable. AUC may be between 0 and 1. An AUC of 0.5 corresponds to chance performance.

Effect sizes of familiar associations:

When assessing the magnitude of an effect size, it is helpful to consider some examples (7,127,128):

- Effect of ibuprofen on pain reduction: r = 0.14, d = 0.28, AUC = 0.58
- Gender and weight for US adults: r = 0.26, d = 0.54, AUC = 0.65
- Weight and height for US adults: r = 0.44, d = 0.98, AUC = 0.76
- Gender and height for US adults: r = 0.67, d = 1.81, AUC = 0.90

Box S2: Explanation versus prediction

The two goals of this review highlight two different philosophical approaches to psychiatric, and medical research more generally: one concerned with discovering the causal chain of events, the other with predicting outcomes. We expand on these approaches below.

Explanation: The first of the two approaches, in this context, seeks to answer whether reward processing abnormalities (RPAs) are a cause of depression. Many different models (see Figure 4) may fit a given set of observations better than the null model of no relationship. Therefore the strongest support of an *a priori* explanatory model will come from a demonstration that it is superior to both the null and to reasonable alternatives (129,130).

Prediction: The other main approach seeks to determine if RPAs could be a clinical marker of future depression severity. This is a predictive question and does not depend on a mechanistic understanding of depression. Prediction is used here in a particular sense, namely as an to answer the question "How well could I predict depression severity in a new group of subjects (an out-of-sample test)?"

Incremental Validity: When testing if RPAs are useful for predicting depression severity, it is important to compare the predictive ability against a meaningful alternative, such as the baseline clinical scores. Demonstrating the incremental validity of a prediction demonstrates that the added predictors contribute useful additional information (129,131).

Finally, it is important to note that explanatory and predictive analyses should inform each other. If RPAs were shown to be strongly predictive of changes in depression, then future explanatory studies should be designed to understand the structure of that relationship.

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