Stats Worksheet-1

- Q1) Answer= (a) True
- Q2) Answer= (a) Central Limit Theorem
- Q3) Answer= (b) Modeling bounded count data
- Q4) Answer= (d) All of the mentioned
- Q5) Answer= (c) Poisson
- Q6) Answer= (b) False
- Q7) Answer= (b) Hypothesis
- Q8) Answer= (a) 0
- Q9) Answer= (c) Outliers cannot conform to the regression relationship
- Q10) Answer= **Normal distribution**, also known as the **Gaussian distribution**, is a probability distribution that is **symmetric** about the mean, showing that data near the mean are more frequent in occurrence than data far from the mean which also gives the shape of a bell and hence is also known as **bell shaped curve**.

In normal distribution Mean, median and mode are all equal in value

- Q11) Answer= There are 6 ways to handle missing data:
- a) **Deleting rows** with missing values
- b) Impute missing values for continuous variable
- c) Impute missing values for categorical values

- d) Using algorithms that support missing values
- e) Prediction of missing values
- f) Imputation using deep learning library

I'd like to recommend **two** data imputation techniques: **Average imputation** and **common point** imputation.

- Q12) Answer= A/B testing also know as split testing or bucket testing is a method of comparing two version of a webpage or app against each other to determine which one performs better.
- Q13) Answer= Mean imputation of missing data is **not acceptable** practice because mean variance **decreases** the **variance** of our data while **increasing bias**, as a result of **reduces variance** the model is **less accurate** and **confidence interval** is **narrower**.
- Q14) Answer= Linear regression analysis is used to predict the value of a variable based on the value of another variable. The variable we want to predict is called the dependent variable and the variable we are using to predict the other variable's value is called the independent variable. Equation for linear regression is-

Y= a+bx+e, where,

Y=dependent variable,

a= intercept

b= slope

x= independent variable

e= error

- Q15) Answer= There are two main branches of statistics.-
 - 1) Descriptive statistics
 - 2) Inferential statistics