Marketing funnels

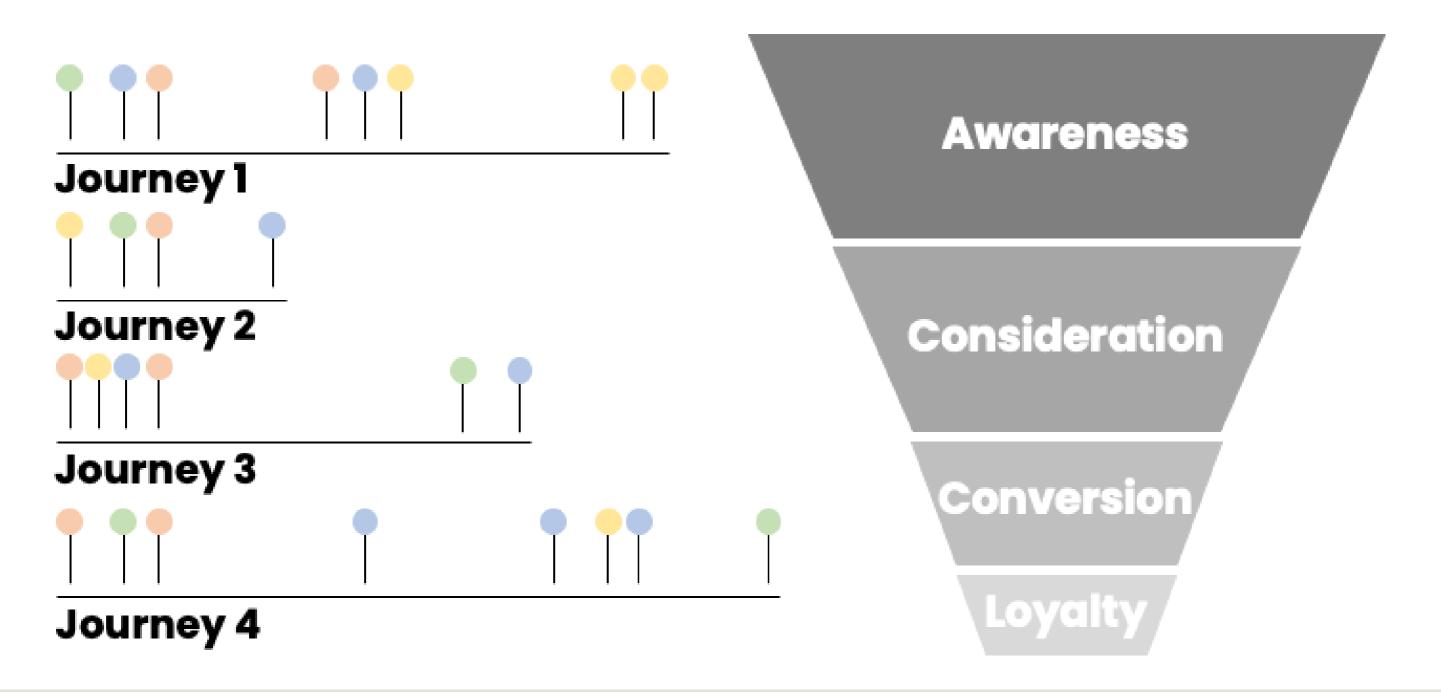
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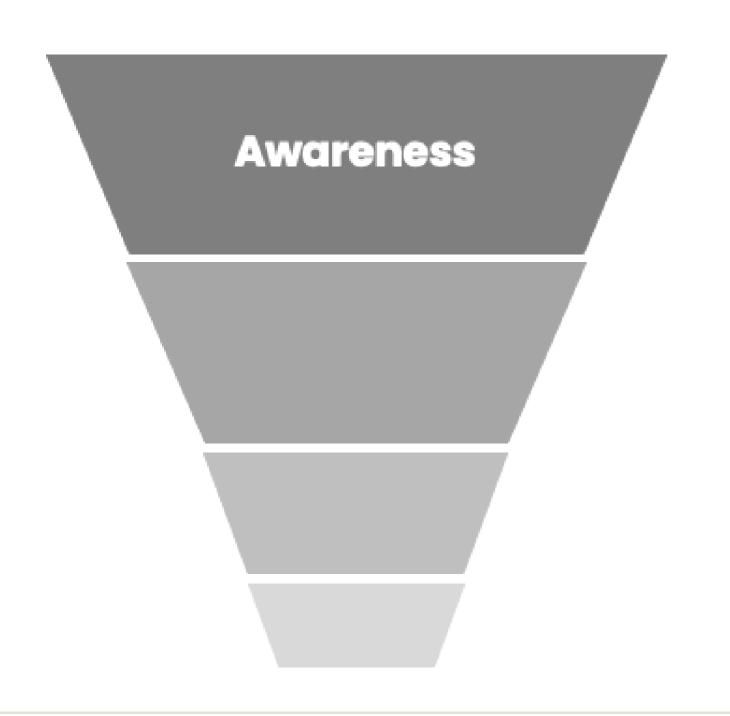
Maarten Van den Broeck Senior Content Developer at DataCamp



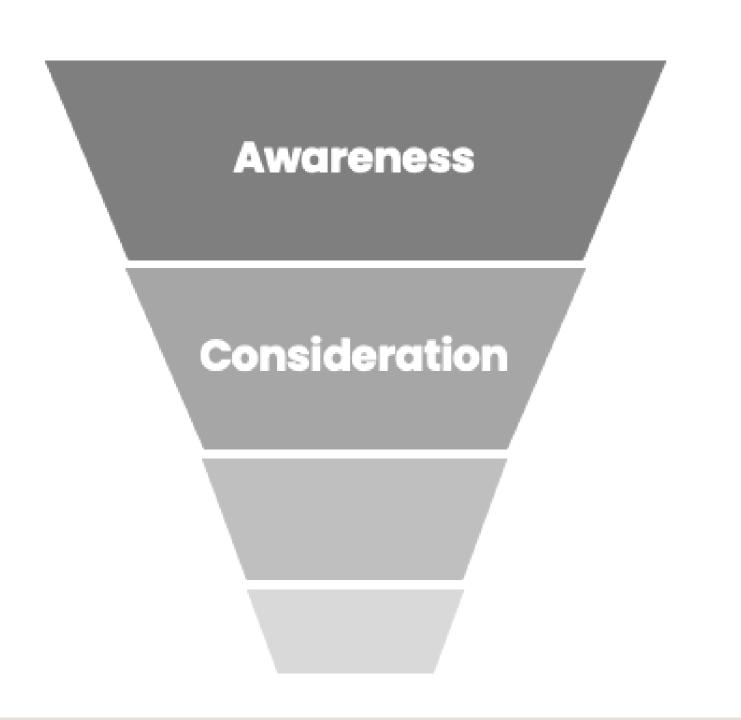
From journey to funnel





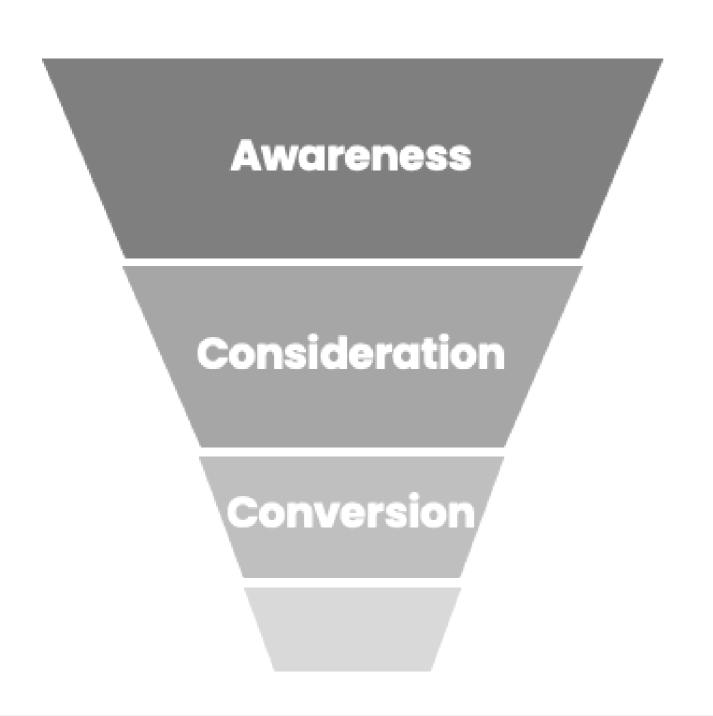


Initially learning about a brand and its products or services



Initially learning about a brand and its products or services

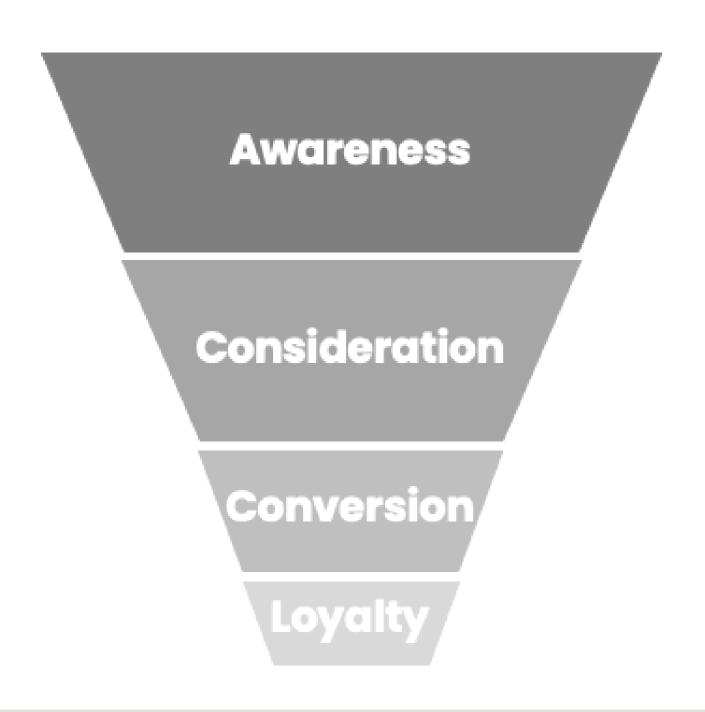
Determining whether the company's products or services fit the users needs



Initially learning about a brand and its products or services

Determining whether the company's products or services fit the users needs

Purchasing from the company



Initially learning about a brand and its products or services

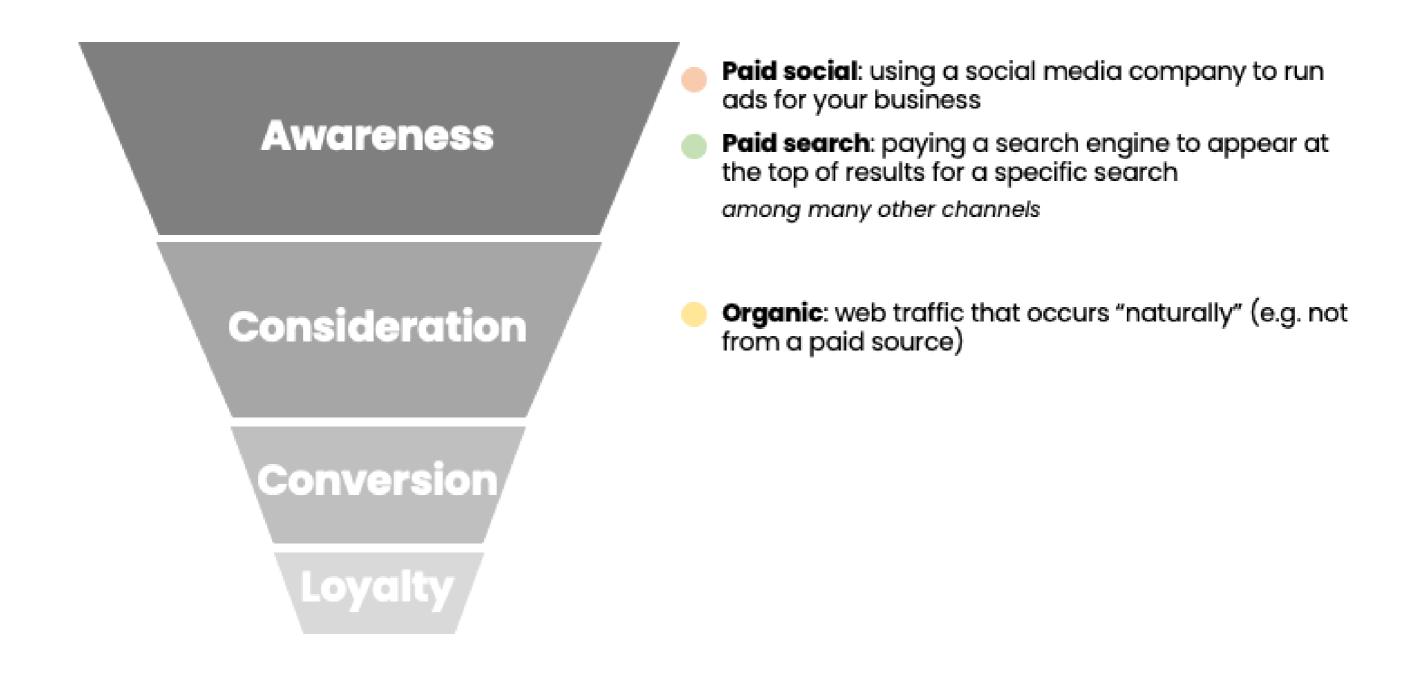
Determining whether the company's products or services fit the users needs

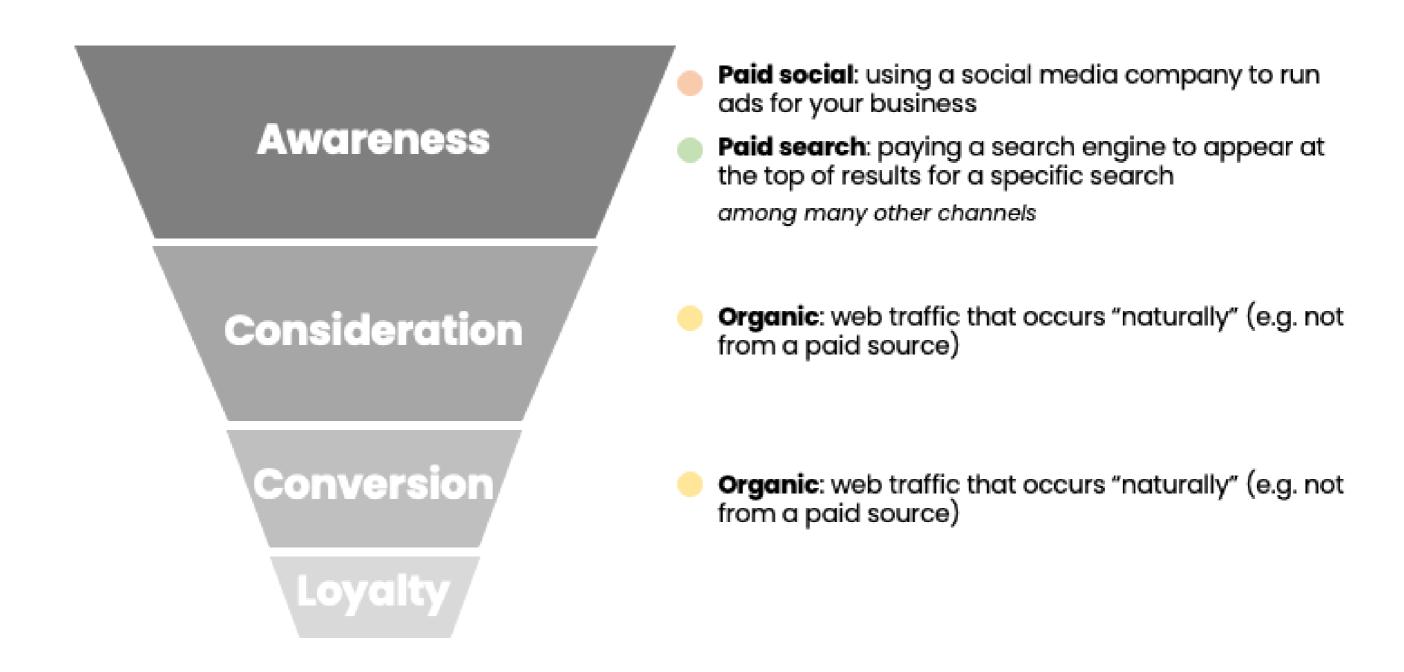
Purchasing from the company

Repeat purchases, renewals, referrals

Paid social: using a social media company to run ads for your business **Awareness** Paid search: paying a search engine to appear at the top of results for a specific search among many other channels Consideration Conversion

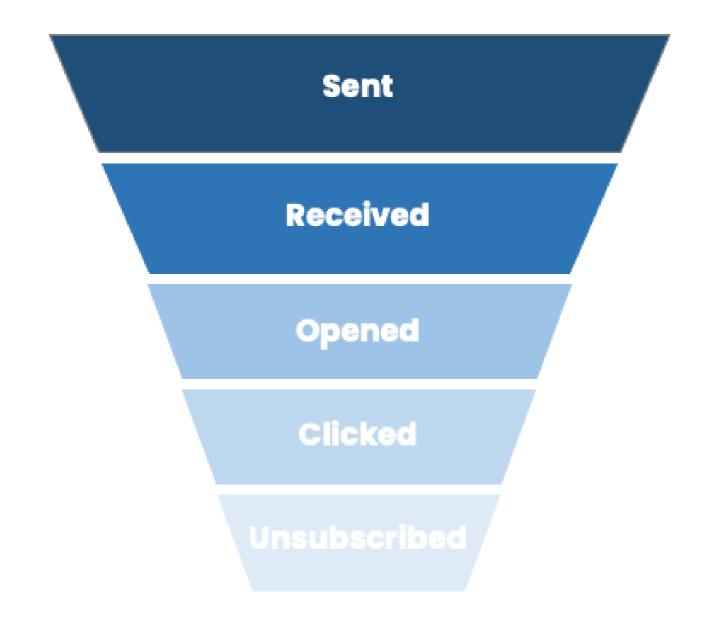






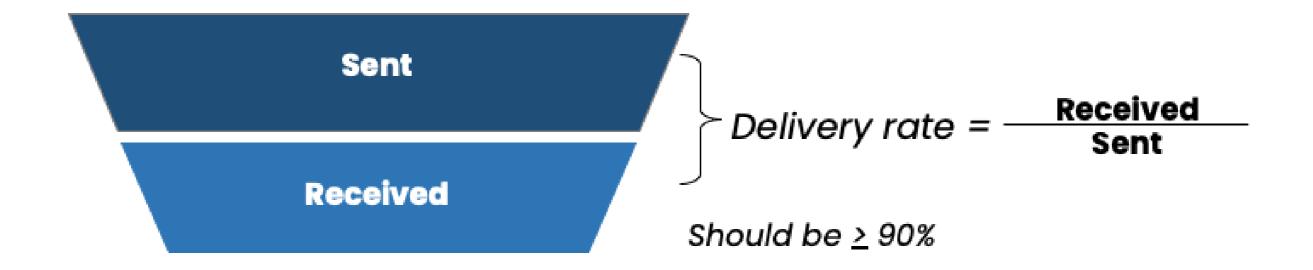
Paid social: using a social media company to run ads for your business **Awareness** Paid search: paying a search engine to appear at the top of results for a specific search among many other channels Organic: web traffic that occurs "naturally" (e.g. not Consideration from a paid source) Conversion Organic: web traffic that occurs "naturally" (e.g. not from a paid source) Loyalty Email: marketing tactic where company reaches out to customer individually

Email funnel

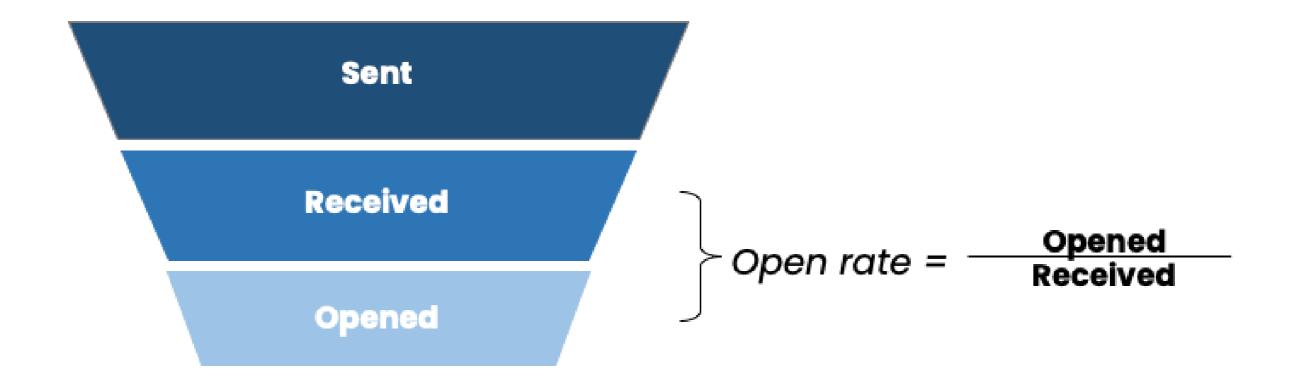




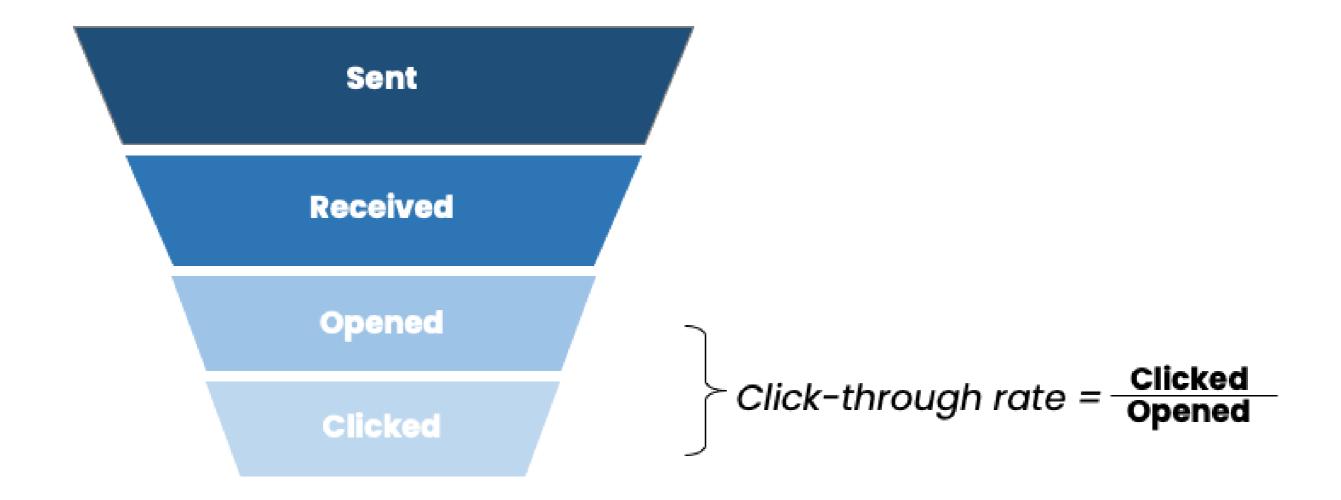
Email funnel: delivery rate



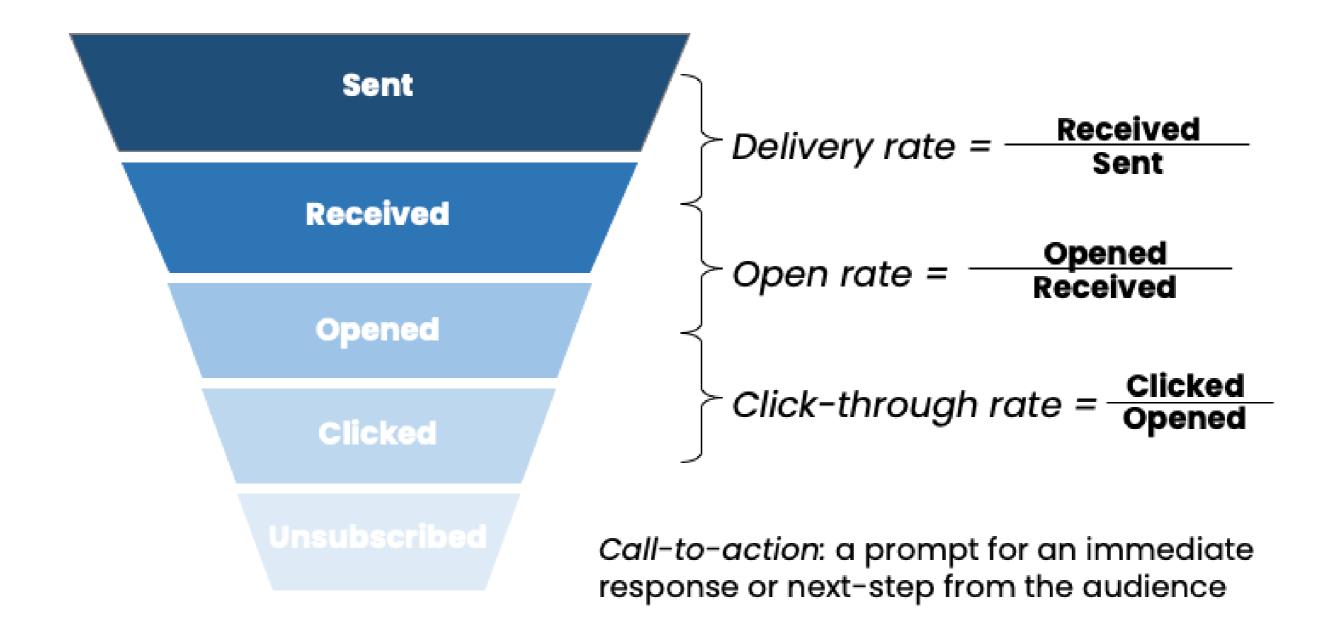
Email funnel: open rate



Email funnel: click-through rate



Call-to-action



Let's practice!

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Calculated field aggregation

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Mariam Ibrahim Managing Data Analyst, IBM



Let's practice!

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Paid social and A/B testing

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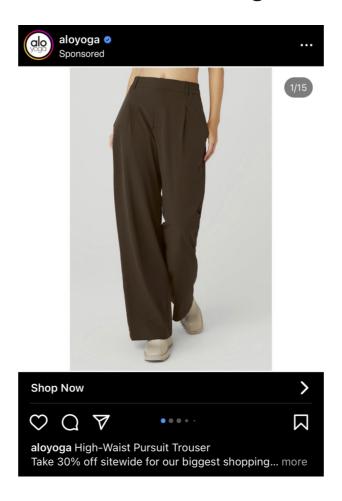
Maarten Van den Broeck Senior Content Developer at DataCamp



Paid social marketing: value

Paid social marketing: paying a social media company money to run ads for your business

- Significant value: easy audience segmentation and targeting
- More likely to reach individuals who are more likely to buy





Paid social marketing: costs

Most paid social advertising is billed in one of two ways:

- 1. CPC (Cost Per Click): the company pays a specific rate every time the ad is clicked
- 2. CPM (Cost Per thousand (M) Impressions): the company pays a specific rate for ever thousand individuals who see the ad

Costs vary by industry and different target demographics like location

- Average CPC is between 0.50 1.00 USD
- Competitive CPCs can be as high as 5 USD

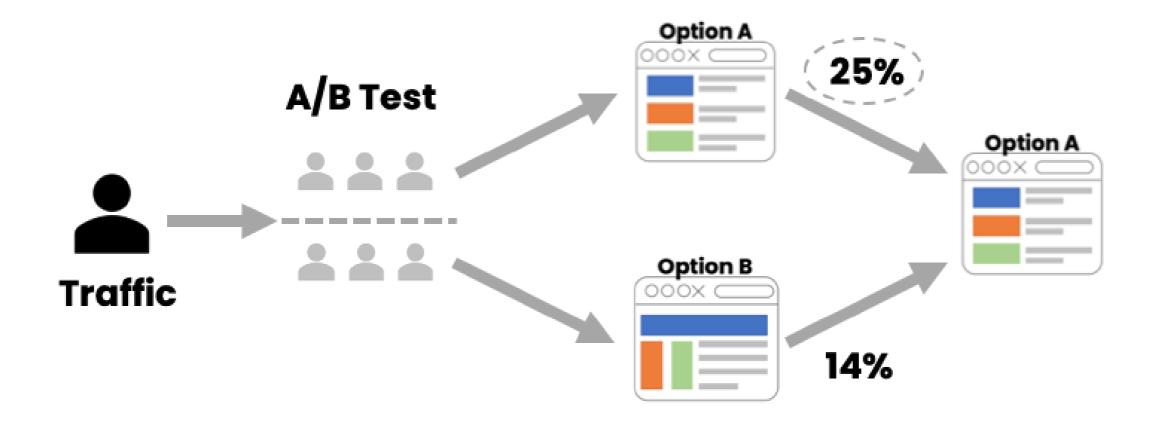
Billing methodology varies based on target goals

¹ https://www.k6agency.com/instagram-ads-cost/

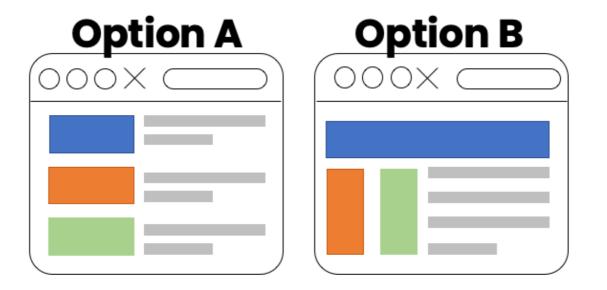


A/B testing: creatives

A/B testing: allows for real-time experimentation between two options to generate data for future decisions



A/B testing: creatives



With enough data...

- Performance comparison: align performance metric to marketing goal
- Marketing analysts review A/B test results using statistical techniques
- Some companies run thousands of A/B tests annually

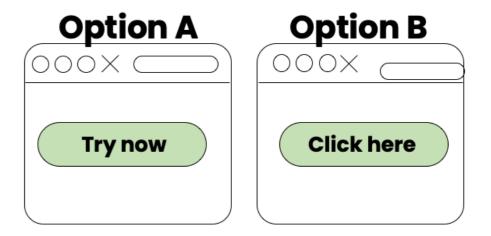
A/B testing: all ad components

Creative: image or graphic in an ad

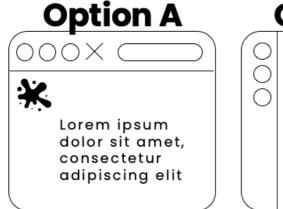


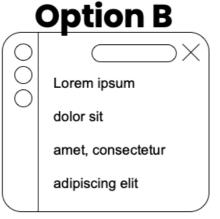


Call-to-action (CTA): prompts a response



Aesthetics: fonts, design, and color choices





Pricing: optimizing price and quantity



Let's practice!

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Analytics operations

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Mariam Ibrahim

Managing Data Analyst, IBM



Let's practice!

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