

Defining the Question (The Problem Statement).

- How many branches of BFIs are present in Nepal?
- Which bank has the highest number of branches?
- Is any BFI in our portfolio sluggish in growing its branch? If yes, we need to find more.
- Is any BFI in our portfolio overperforming the average in terms of branch expansion?

Collecting the Data.

Data was collected from <https://www.nrb.org.np/bank-list/>

List of Bank and Financial Institutions

Home » BFI List

Nepal Bank Limited

Nepal Bank Limited

| S.No. | Code | Address | District | Branch Name | Open Date |
|-------|----------|---------------------------------------|----------------|--------------------------|------------|
| 1 | 11001001 | 17, Kathmandu Metropolitan City | Kathmandu | Head Office | 1994-07-30 |
| 2 | 11001002 | 22, Kathmandu Metropolitan City | Kathmandu | Kathmandu Banking Office | 1994-07-30 |
| 3 | 11001004 | 13, Nepalgunj Sub-Metropolitan City | Banke | C.O. Nepalgunj | 1998-12-21 |
| 4 | 11001005 | 3, Bhadrapur Municipality | Jhapa | Bhadrapur | 1999-02-21 |
| 5 | 11001006 | 1, Gaur Municipality | Rautahat | Gaur | 1999-08-27 |
| 6 | 11001008 | 1, Janakpurdham Sub-Metropolitan City | Dhanusa | C.O. Janakpur | 1999-10-29 |
| 7 | 11001009 | 3, Pokhara Metropolitan City | Kaski | C.O. Pokhara | 1955-04-14 |
| 8 | 11001010 | 16, Biratnagar Metropolitan City | Morang | M.A. Biratnagar | 2012-06-10 |
| 9 | 11001011 | 8, Siddharthanagar Municipality | Rupandehi | Shidharthanagar | 1957-01-22 |
| 10 | 11001013 | 3, Rajbiraj Municipality | Saptari | Rajbiraj | 1957-01-10 |
| 11 | 11001014 | 2, Krishnanagar Municipality | Kapilbastu | Krishannagar | 1958-01-08 |
| 12 | 11001015 | 7, Banepa Municipality | Kavrepalanchok | Banepa | 1957-10-27 |
| 13 | 11001016 | 1, Dharan Sub-Metropolitan City | Sunsari | Dharan | 1959-01-23 |
| 14 | 11001017 | 4, Tansen Municipality | Palpa | Palpa Tansen | 1960-04-13 |
| 15 | 11001018 | 16, Lalitpur Metropolitan City | Lalitpur | Lalitpur | 1960-06-18 |
| 16 | 11001019 | 10, Bhaktapur Municipality | Bhaktapur | Bhaktapur | 1960-09-01 |
| 17 | 11001020 | 25, Kathmandu Metropolitan City | Kathmandu | Bhedasing | 1960-12-23 |
| 18 | 11001021 | 5, Kalaiya Sub-Metropolitan City | Bara | Kalaiya | 1960-05-23 |
| 19 | 11001022 | 3, Baglung Municipality | Baglung | Baglung | 1960-07-25 |
| 20 | 11001024 | 3, Bharatpur Metropolitan City | Chitawan | Narayangadh | 1961-04-03 |

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List of Bank and Financial Institutions

Home » BFI List

| Nepal Bank Limited | | | | | |
|---------------------------------------|----------|----------------------------------|-------------|--------------------------|--------------|
| Commercial Bank (Class A) | | | | | |
| Nepal Bank Limited | | | | | |
| Rastriya Baniya Bank | | | | | |
| Nabil Bank Limited | | | | | |
| Nepal Investment Mega Bank Limited | | | | | |
| Standard Chartered Bank Nepal Limited | | | | | |
| Himalayan Bank Limited | | | | | |
| Nepal SBI Bank Limited | | | | | |
| Everest Bank Limited | | | | | |
| NIC ASIA Bank Limited | | | | | |
| Machhapuchhre Bank Limited | | | | | |
| Kumari Bank Limited | | | | | |
| Laxmi Bank Limited | | | | | |
| Siddhartha Bank Limited | | | | | |
| Agriculture Development Bank | | | | | |
| Global IME Bank Limited | | | | | |
| Citizens Bank International Limited | | | | | |
| Prime Commercial Bank Limited | | | | | |
| Sunrise Bank Limited | | | | | |
| NMB Bank Limited | | | | | |
| 7 | 11001009 | 3, Pokhara Metropolitan City | ↑↓ District | ↑↓ Branch Name | ↑↓ Open Date |
| | | | Kathmandu | Head Office | 1994-07-30 |
| | | | Kathmandu | Kathmandu Banking Office | 1994-07-30 |
| | | | Banke | C.O. Nepalgunj | 1998-12-21 |
| | | | Jhapa | Bhadrapur | 1999-02-21 |
| | | | Rautahat | Gaur | 1999-08-27 |
| | | | Dhanusa | C.O. Janakpur | 1999-10-29 |
| | | | Kaski | C.O. Pokhara | 1955-04-14 |
| 8 | 11001010 | 16, Biratnagar Metropolitan City | Morang | M.A. Biratnagar | 2012-06-10 |
| 9 | 11001011 | 8, Siddharthanagar Municipality | Rupandehi | Shidharthanagar | 1957-01-22 |

There were 103 BFIs with 11,604 branches in total.

“Instant Data Scraper”, a chrome extension, was used for data collection.

Cleaning the Data.

Data gathered from the scraper was not ready to go. Alternate rows were replaced by blanks. The name of the bank was also missing.

We used Excel to clean the data.

| | A | B | C | D | E | F | G | H | I | J | K | L | M | N |
|----|---|-----------|----------|-------------|------------|-------------|------------|----------|-------------|-----------|-------------|------------|---|---|
| 1 | | | | | | | | | | | | | | |
| 2 | | sorting ▾ | odd ▾ | odd 2 ▾ | odd 3 ▾ | odd 4 ▾ | odd 5 ▾ | even ▴▾ | even 2 ▾ | even 3 ▾ | even 4 ▾ | even 5 ▾ | | |
| 3 | | 1 | 11001001 | 17, Kathm | Kathmandu | Head Office | 1994-07-30 | | | | | | | |
| 4 | | 2 | | | | | | 11001002 | 22, Kathm | Kathmandu | Kathmandu | 1994-07-30 | | |
| 5 | | 3 | 11001004 | 13, Nepalg | Banke | C.O. Nepa | 1998-12-2 | | | | | | | |
| 6 | | 4 | | | | | | 11001005 | 3, Bhadrap | Jhapa | Bhadrapur | 1999-02-21 | | |
| 7 | | 5 | 11001006 | 1, Gaur M | Rautahat | Gaur | 1999-08-2 | | | | | | | |
| 8 | | 6 | | | | | | 11001008 | 1, Janakpu | Dhanusa | C.O. Janak | 1999-10-29 | | |
| 9 | | 7 | 11001009 | 3, Pokhar | Kaski | C.O. Pokh | 1955-04-1 | | | | | | | |
| 10 | | 8 | | | | | | 11001010 | 16, Biratn | Morang | M.A., Birat | 2012-06-10 | | |
| 11 | | 9 | 11001011 | 8, Siddhar | Rupandeh | Shidhartha | 1957-01-2 | | | | | | | |
| 12 | | 10 | | | | | | 11001013 | 3, Rajbiraj | Saptari | Rajbiraj | 1957-01-10 | | |
| 13 | | 11 | 11001014 | 2, Krishna | Kapilbasti | Krishanna | 1958-01-0 | | | | | | | |
| 14 | | 12 | | | | | | 11001015 | 7, Banepa | Kavrepala | Banepa | 1957-10-27 | | |
| 15 | | 13 | 11001016 | 1, Dharan | Sunsari | Dharan | 1959-01-2 | | | | | | | |
| 16 | | 14 | | | | | | 11001017 | 4, Tansen | Palpa | Palpa Tan: | 1960-04-13 | | |
| 17 | | 15 | 11001018 | 16, Lalitpu | Lalitpur | Lalitpur | 1960-06-1 | | | | | | | |
| 18 | | 16 | | | | | | 11001019 | 10, Bhakta | Bhaktapur | Bhaktapur | 1960-09-01 | | |
| 19 | | 17 | 11001020 | 25, Kathm | Kathmandu | Bhedasing | 1960-12-2 | | | | | | | |
| 20 | | 18 | | | | | | 11001021 | 5, Kalaiya | Bara | Kalaiya | 1960-05-23 | | |
| 21 | | 19 | 11001022 | 3, Baglung | Baglung | Baglung | 1960-07-2 | | | | | | | |
| 22 | | 20 | | | | | | 11001024 | 3, Bharatp | Chitawan | Narayang: | 1961-04-03 | | |
| 23 | | 21 | 11001026 | 2, Bidur M | Nuwakot | Trisuli | 1962-03-0 | | | | | | | |
| 24 | | 22 | | | | | | 11001027 | 14, Ghoral | Dang | Dang | 1963-01-12 | | |
| 25 | | 23 | 11001028 | 4, Rajapur | Bardiya | Rajapur | 1963-03-2 | | | | | | | |
| 26 | | 24 | | | | | | 11001029 | 8, Malang; | Sarlahi | Malangaw | 1963-04-22 | | |
| 27 | | 25 | 11001031 | 7, Rangeli | Morang | Rangeli | 2000-01-0 | | | | | | | |
| 28 | | 26 | | | | | | 11001032 | 30, Kathm | Kathmandu | Dillibazar | 1965-06-11 | | |
| 29 | | 27 | 11001034 | 15, Lalitpu | Lalitpur | Patan Ind. | 1965-06-1 | | | | | | | |
| 30 | | 28 | | | | | | 11001035 | 16, Kathm | Kathmandu | Balaju | 1966-06-19 | | |
| 31 | | 29 | 11001036 | 8, Lahan N | Siraha | Lahan | 1967-06-1 | | | | | | | |
| 32 | | 30 | | | | | | 11001038 | 8, Biratna | Morang | C.O. Birat | 1966-08-21 | | |
| 33 | | 31 | 11001039 | 6, Birgunj | Parsa | Custom A | 1966-12-0 | | | | | | | |
| 34 | | 32 | | | | | | 11001040 | 7, Ilam Mu | Ilam | Ilam | 1966-10-27 | | |
| 35 | | 33 | 11001041 | 3, Janakpu | Dhanusa | Ja.Chu.Ka. | 1967-10-2 | | | | | | | |
| 36 | | 34 | | | | | | 11001042 | 13, Kathm | Kathmandu | Kalimati | 1967-10-27 | | |
| 37 | | 35 | 11001044 | 3, Birgunj | Parsa | C.O.Birgu | 1967-05-2 | | | | | | | |
| 38 | | 36 | | | | | | 11001045 | 10, Kirtipu | Kathmandu | Kirtipur | 1968-05-12 | | |

Blank cells were removed to get the data for odd and even rows and data were selected using “Go to Special” -> “Visible Cells Only”.

The bank name was added using conditional statements in Excel.

Bank Type information was also added.

CB – Commercial Banks

DB – Development Banks

MF – Microfinance Development Banks

A similar process was repeated across all the bank types to generate 11,604 rows.

Power Query was used to further clean the data.

| Scrip | S.N. | Code | Address | District | Branch Name | Open Date | Year | Bank Type |
|-------|------|----------|-------------------------------------|----------------|--------------------------|------------|------|-----------|
| NBL | 1 | 11001001 | 17, Kathmandu Metropolitan City | Kathmandu | Head Office | 1994-07-30 | 1994 | CB |
| NBL | 2 | 11001002 | 22, Kathmandu Metropolitan City | Kathmandu | Kathmandu Banking Office | 1994-07-30 | 1994 | CB |
| NBL | 3 | 11001004 | 13, Nepalganj Sub-Metropolitan City | Banke | C.O. Nepalgunj | 1998-12-21 | 1998 | CB |
| NBL | 4 | 11001005 | 3, Bhadrapur Municipality | Jhapa | Bhadrapur | 1999-02-21 | 1999 | CB |
| NBL | 5 | 11001006 | 1, Gaur Municipality | Rautahat | Gaur | 1999-08-27 | 1999 | CB |
| NBL | 6 | 11001008 | 1, Janakpur Sub-Metropolitan City | Dhanusa | C.O. Janakpur | 1999-10-29 | 1999 | CB |
| NBL | 7 | 11001009 | 3, Pokhara Metropolitan City | Kaski | C.O. Pokhara | 1999-04-14 | 1999 | CB |
| NBL | 8 | 11001010 | 16, Biratnagar Metropolitan City | Morang | M.A. Biratnagar | 2012-06-10 | 2012 | CB |
| NBL | 9 | 11001011 | 8, Siddharthanagar Municipality | Rupandehi | Shidharthanagar | 1957-01-22 | 1957 | CB |
| NBL | 10 | 11001013 | 3, Rajbiraj Municipality | Saptari | Rajbiraj | 1957-01-10 | 1957 | CB |
| NBL | 11 | 11001014 | 2, Krishnanagar Municipality | Kapilbastu | Krishnanagar | 1958-01-08 | 1958 | CB |
| NBL | 12 | 11001015 | 7, Banepa Municipality | Kavrepalanchok | Banepa | 1957-10-27 | 1957 | CB |
| NBL | 13 | 11001016 | 1, Dharan Sub-Metropolitan City | Sunsari | Dharan | 1959-01-23 | 1959 | CB |
| NBL | 14 | 11001017 | 4, Tansen Municipality | Palpa | Palpa Tansen | 1960-04-13 | 1960 | CB |
| NBL | 15 | 11001018 | 16, Lalitpur Metropolitan City | Lalitpur | Lalitpur | 1960-06-18 | 1960 | CB |
| NBL | 16 | 11001019 | 10, Bhaktapur Municipality | Bhaktapur | Bhaktapur | 1960-09-01 | 1960 | CB |
| NBL | 17 | 11001020 | 25, Kathmandu Metropolitan City | Kathmandu | Bhedasing | 1960-12-23 | 1960 | CB |
| NBL | 18 | 11001021 | 5, Kalaiya Sub-Metropolitan City | Bara | Kalaiya | 1960-05-23 | 1960 | CB |
| NBL | 19 | 11001022 | 3, Baglung Municipality | Baglung | Baglung | 1960-07-25 | 1960 | CB |
| NBL | 20 | 11001024 | 3, Bharatpur Metropolitan City | Chitawan | Narayangadh | 1961-04-03 | 1961 | CB |
| NBL | 21 | 11001026 | 2, Bidur Municipality | Nuwakot | Trisuli | 1962-03-03 | 1962 | CB |
| NBL | 22 | 11001027 | 14, Ghorahi Sub-Metropolitan City | Dang | Dang | 1963-01-12 | 1963 | CB |
| NBL | 23 | 11001028 | 4, Rajapur Municipality | Bardia | Rajapur | 1963-03-25 | 1963 | CB |
| NBL | 24 | 11001029 | 8, Malangawa Municipality | Sarlahi | Malangawa | 1963-04-22 | 1963 | CB |
| NBL | 25 | 11001031 | 7, Rangeli Municipality | Morang | Rangeli | 2000-01-05 | 2000 | CB |
| NBL | 26 | 11001032 | 30, Kathmandu Metropolitan City | Kathmandu | Dillibazar | 1965-06-11 | 1965 | CB |

Analyzing the Data.

Pivot tables were used to find out year-wise branch additions of each bank. Slicers on Bank Type and Scrip were used to filter out the required BFIs that we were interested in.

| Bank Type | Scrip | 2010-2010 | 2011-2011 | 2012-2012 | 2013-2013 | 2014-2014 | 2015-2015 | 2016-2016 | 2017-2017 | 2018-2018 | 2019-2019 | 2020-2020 | 2021-2021 | 2022-2023 | Grand Total |
|-----------|--------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------|
| CB | ADB | 219 | 6 | 8 | 2 | 21 | 3 | 8 | 4 | 12 | 22 | 10 | 4 | 2 | 298 |
| CB | CBL | 1 | 13 | 7 | 2 | 11 | 3 | 9 | 5 | 16 | 34 | 15 | 6 | 3 | 135 |
| CB | CZB | 17 | 9 | 7 | 3 | 11 | 9 | 2 | 9 | 16 | 10 | 23 | 66 | 10 | 192 |
| CB | EBL | 36 | 2 | 6 | 4 | 3 | 8 | 1 | 14 | 19 | 7 | 7 | 6 | 19 | 135 |
| CB | GBIME | 22 | 10 | 15 | 31 | 12 | 9 | 11 | 3 | 9 | 41 | 129 | 23 | 25 | 446 |
| CB | HBL | 32 | 9 | 4 | 4 | 2 | 1 | 3 | 6 | 10 | 9 | 5 | 6 | 3 | 91 |
| CB | KBL | 39 | 17 | 1 | 1 | 1 | 5 | 3 | 1 | 14 | 30 | 66 | 4 | 176 | 358 |
| CB | LBL | 22 | 4 | 7 | 2 | 5 | 5 | 8 | 13 | 10 | 22 | 31 | 9 | 18 | 165 |
| CB | MBL | 34 | 13 | 3 | 3 | 3 | 1 | 4 | 11 | 31 | 60 | 19 | 6 | 5 | 184 |
| CB | NABIL | 35 | 12 | 1 | 1 | 3 | 2 | 4 | 11 | 16 | 30 | 22 | 16 | 123 | 270 |
| CB | NBL | 107 | 2 | 4 | 7 | 3 | 2 | 6 | 5 | 4 | 27 | 39 | 40 | 19 | 284 |
| CB | NIB | 40 | 7 | 4 | 1 | 3 | 2 | 2 | 12 | 25 | 19 | 5 | 6 | 245 | 371 |
| CB | NICA | 43 | 7 | 4 | 1 | 3 | 15 | 14 | 81 | 136 | 80 | 29 | 28 | 38 | 474 |
| CB | NMB | 26 | 16 | 11 | 2 | 10 | 4 | 4 | 23 | 23 | 45 | 32 | 21 | 2 | 219 |
| CB | PCBL | 10 | 8 | 6 | 7 | 10 | 4 | 4 | 22 | 15 | 28 | 92 | 6 | 1 | 195 |
| CB | PRVU | 54 | 23 | 11 | 4 | 1 | 4 | 20 | 15 | 4 | 38 | 75 | 25 | 7 | 449 |
| CB | RBB | 133 | 5 | 5 | 9 | 7 | 10 | 6 | 8 | 8 | 51 | 37 | 14 | 16 | 319 |
| CB | SANIMA | 10 | 5 | 6 | 1 | 5 | 10 | 1 | 3 | 7 | 34 | 5 | 19 | 19 | 137 |
| CB | SBI | 39 | 11 | 7 | 1 | 7 | 3 | 1 | 6 | 6 | 8 | 29 | 15 | 6 | 121 |
| CB | SBL | 17 | 22 | 2 | 1 | 3 | 4 | 12 | 23 | 51 | 47 | 15 | 5 | 202 | 202 |
| CB | SCB | 13 | 19 | 3 | 3 | 2 | 1 | 16 | 5 | 32 | 37 | 14 | 2 | 1 | 160 |
| CB | SRBL | 25 | 19 | 3 | 3 | 2 | 1 | 16 | 5 | 32 | 37 | 14 | 2 | 1 | 160 |
| DB | | 973 | 203 | 121 | 84 | 75 | 110 | 90 | 122 | 269 | 637 | 808 | 484 | 281 | 968 |
| MF | | | | | | | | | | | | | | | 5,225 |

Visualizing the Data.

- There were 11,604 branches of CBs, DBs, and MFs in Nepal.
- NICA bank had the highest number of branches – 474 (including extension counters), followed by PRVU (449), and GBIME (446). Later, the data in the power query was cleared by removing branches containing extensions or counters or ext., and only branches were included.
- Some BFIs were found to be sluggish in branch expansion and were put on the watchlist for further analysis. SDLBSL, a microfinance company in our portfolio was unable to grow its branches for the last three years. It was put on the watchlist for further study.
- NICA was found to be growing branches organically (without Mergers or Acquisitions) and further research was required to figure out the growth.

