

x_1, x_2, \dots, x_n : independent events

cdf = $F_X(x)$ and pdf $f_X(x) = F'_X(x)$

let $Y_1 = \max(x_1, x_2, \dots, x_n)$ and $Y_2 = \min(x_1, x_2, \dots, x_n)$

For Y_1 ,

$$P(Y_1 \leq y) = P(\max(x_1, x_2, \dots, x_n) \leq y)$$

$$= P(x_1 \leq y, x_2 \leq y, \dots, x_n \leq y)$$

Now, as the variables x_1, x_2, \dots, x_n are independent,

$$P(Y_1 \leq y) = \prod_{i=1}^n P(x_i \leq y)$$

$$\Rightarrow P(Y_1 \leq y) = \underbrace{F_X(y) \cdot F_X(y) \cdot \dots \cdot F_X(y)}_{n \text{ times}}$$

$$F_{Y_1}(y) = [F_X(y)]^n$$

Hence,

$$f_{Y_1}(y) = \frac{dF_{Y_1}(y)}{dy} = n [F_X(y)]^{n-1} f_X(y)$$

$$= n [F_X(y)]^{n-1} F'_X(y)$$

For Y_2 ,

$$P(Y_2 > y) = P(\min(x_1, x_2, \dots, x_n) > y)$$

$$= P(x_1 > y, x_2 > y, \dots, x_n > y)$$

As the variables are independent,

$$1 - P(Y_2 \leq y) = \prod_{i=1}^n P(x_i > y)$$

$$= (1 - F_X(y))^n$$

$$F_{Y_2}(y) = 1 - [1 - F_X(y)]^n$$

Hence,

$$f_{Y_2}(y) = n [1 - F_X(y)]^{n-1} f_X(y)$$

$$= n [1 - F_X(y)]^{n-1} F'_X(y)$$