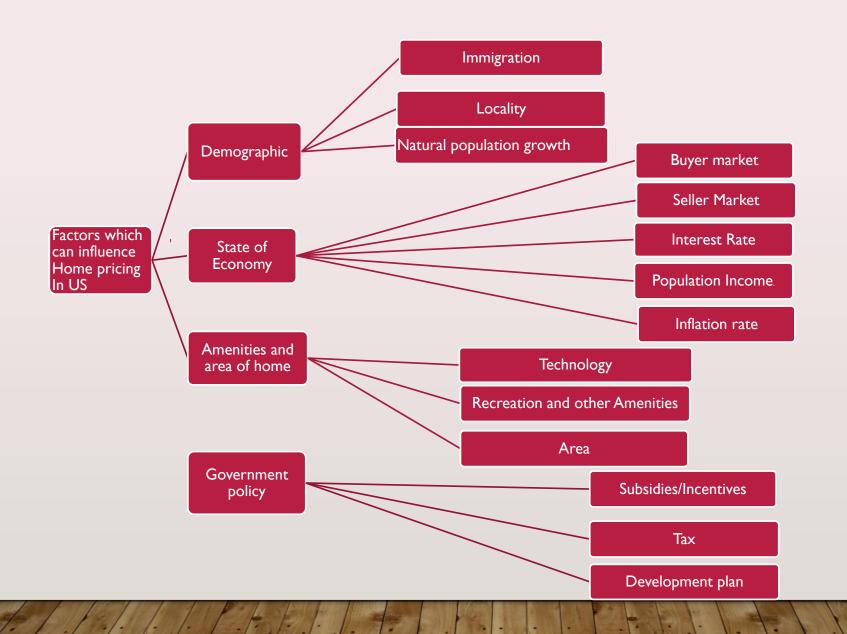
# FACTORS INFLUENCING US RESIDENTIAL HOME PRICING



### **DEMOGRAPHIC:**

Demographics are the data that describes the composition of a population, such as age, race, gender, income, migration patterns, and population growth.

The earth is becoming much more populated, creating more demands for assets.

It really illustrates the basic economic equation: higher demand in combination with a limited or inelastic supply equals higher prices.

### **Immigration**

 with natural growth, builders react accordingly to market demands: they offset anticipatable demand by providing more supply, But they can only slightly predict growth via immigration, so they underreact to that demand, which drives up house prices.

### Locality

 The quality of local schools, Employment opportunities, Proximity to shopping, entertainment and recreation centers, Proximity to highways, utility lines and public transit

### Population growth

 The study's explanatory variable of demographic change into two basic components: natural population growth, or higher birthrates in combination with lower mortality rates

### STATE OF ECONOMY:

**Buyers** Market Sellers Market Interest rate **Populations** Income Inflation rate

- When Supply of house is more than Demand
- When Demand of house is more than supply
- Lower Interest rate drives purchase capacity as Mortgages EMI will be lesser .
- Rise in income may also drive demand.
- Inflation rate could be also major player, higher inflation means thing become expensive and hence it will reduce saving capacity/repayment capacity

# AMENITIES AND AREA OF HOME:

#### **Technology**

• Now days many gadget like Alexa enable, light enable, Automatic Kitchen racks etc are being installed in house to make it more modern and luxury, and all these amenities come up with price

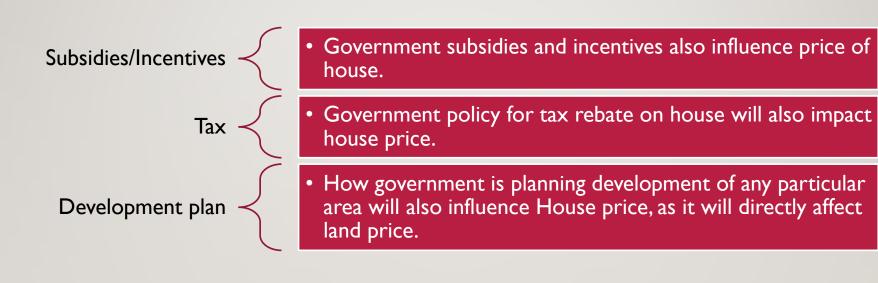
## Recreation and other Amenities

 Additional Amenities like swimming pool, ground, club house etc are directly influence costs

Area

 Area does matter for pricing any house, bigger house will come with higher price than smaller house.

### GOVERNMENT POLICY:



### THANK YOU: