

# ‘U.S., China trade spat can impact India’

‘No benefit from Sterlite unit closure’

The trade friction between the U.S. and China is worrisome and can have an impact on India , Kumar Mangalam Birla, chairman ,Aditya Birla Group.

Hindalco’s subsidiary Novelis has presence both the U.S. as well as China so as Aleris Corporation which Hindalco has proposed to buy through Novelis.

Concern over Chinese imports

However , Mr. Birla , while addressing the shareholders at the annual general meeting of group company Hindalco industries , expressed concerns that the import of aluminium and copper continue to hurt the domestic aluminium and copper industries. “There is threat of these Chinese materials coming to India”,said Mr. Birla.

Asked if Hindalco would benefit from the closure of Vedanta’s copper unit in Tamil Nadu , Mr. Birla said , “competitors plant has closed down but the Chinese imports will make it difficult”.