

Gulf Solar Energy Share Terms and Conditions



- 1. To participate in the Gulf Solar Energy Share program, participants must be a Gulf Power customer with an active Gulf Power account number.
- 2. Customers participating in Gulf Solar Energy Share may purchase multiple subscriptions. Per-customer subscriptions will be capped such that subscriptions will not exceed 100 percent of the customer's average kWh consumption for the previous twelve month period. In the event that adequate historic consumption data is not available for a given customer, Gulf will utilize estimates.
- 3. Subscriptions are limited and will be available on a first-come, first-served basis.
- 4. At the conclusion of a customer's first year of enrollment, the customer will automatically be enrolled in the Gulf Solar Energy Share program for the following year and charged an additional subscription fee unless the customer provides at least thirty days' prior notice of their desire to cease participation in the program or if the customer selected to forego automatic renewal at the time the customer enrolled in the program. Customers selecting to forgo automatic renewal will need to re-enroll in the program through the online application for the following program year and will only be eligible to re-enroll if program subscriptions are available.
- 5. Customers electing to take advantage of the reduced annual subscription fee of \$89 for committing to a five-year subscription term will also need to sign a <u>five-year participation agreement</u>. The agreement will be emailed to the customer after receiving their subscription application and will be required to be signed and returned to Gulf Power prior to their subscription(s) becoming active. Participation agreements may be signed and returned electronically to the email that will be provided with the agreement. Unless otherwise provided in the agreement, the customer's obligation to pay the annual subscription fee for each annual period during the term of the agreement is not subject to termination or cancellation by the customer.
- 6. Gulf will not begin billing customers for subscription fees until the Initial Facility achieves full commercial operation, which Gulf currently anticipates to be 2017. This date is subject to change. Billing for the following program year's subscription fee(s) will occur once every twelve months from the initial subscription fee billing date.
- 7. Annual subscription fees will appear as a line item on a customer's electric service billing statement and will be due and payable to Gulf Power on or before the date specified on the billing statement. Annual fees are non-refundable. Taxes and franchise fees may apply.
- 8. Customers that move within Gulf Power's service area can transfer subscriptions to their new accounts served by Gulf Power up to thirty days prior to the renewal of the annual subscription fee(s). Customers will not be permitted to transfer or assign subscriptions to third parties.
- 9. Customers may add additional subscriptions throughout a subscription year as long as subscriptions are available. Customers will be billed for these additional subscriptions in the month in which they enroll for the additional subscriptions. Previous subscriptions will continue to bill on their regularly scheduled billing cycle.
- 10. Participating customers will receive monthly bill credits to compensate program participants for the energy produced by their subscription share of the program solar facilities. The credit recognizes that the energy generated by the solar facilities is displacing energy that Gulf Power would otherwise have to generate or purchase to serve its load.
- 11. The amount of the credit for each subscription will change each calendar year based upon updated projections of facility output and the Company's solar-weighted avoided energy costs. Participating customers will be notified of changes prior to annual renewal of subscription fees.
- 12. Participating customers will in effect be paying a monetary premium during the first five years of the program as compared to non-participants. The bill credits are not intended, or expected, to fully offset subscription fees paid by participating customers.
- 13. Program participants will continue to be billed for all of their electricity consumption at the applicable retail rate and will see the bill credits for solar facility production as dollars that offset their total bills.
- 14. Renewable Energy Credits ("RECs") associated with subscribed output of the solar facilities will be retired by Gulf Power on behalf of program participants. The retirement of the RECs on behalf of the program participants will enable participants to represent that they are offsetting a portion of their energy use with renewable energy.