

**LETTER OF SANCTION TO THE BORROWER**

**Ref: ADV/** Retail-00001881998-LMS

**Place:** SIRIPURAM

**Date:** 07-06-2023

To,  
MR. PONDUGULA NITEESH KUMAR  
& MR. PONDUGULA RAVI  
FLAT NO-202 , PLOT NO-14, APEX BLISS ,  
NARASIMHANAGAR , VISHAKAPATNAM ,  
NARASIMHANAGAR ,  
VISAKHAPATNAM (URBAN) ,  
VISAKHAPATNAM (URBAN) , VISAKHAPATNAM  
ANDHRA PRADESH - INDIA . 530024

Dear Sir / Madam,

**RE:** Your request for Baroda Education Loan - Baroda Scholar Loan of Rs. **34,65,000.00/-**

With reference to your application dated 20-05-2023, we are pleased to inform you that we have sanctioned you the above credit facility, on the terms and conditions as under:

**TERMS AND CONDITIONS:**

NAME OF PRODUCT	: Baroda Education Loan
PURPOSE OF LOAN	: @ANY OTHER EDUCATIONAL LOAN
NAME OF THE SPECIFIC SCHEME	: Baroda Scholar Loan
FACILITY	: Term Loan
TOTAL COST	: Rs. 68,88,100.00 /-
LIMIT REQUESTED	: Rs. 34,65,000.00/-
PERMISSIBLE LIMIT	: Rs. 34,65,000.00/-
Insurance Company :	IFLIC AND STAR HEALTH
Insurance Scheme:	NA
INSURANCE PREMIUM AMOUNT:	Rs.75585/-
INSURANCE PREMIUM AMOUNT	: Rs.75585/-
ACTUAL MARGIN :	49.70 %

*P. Laxmi*

*Satya Sai Vani-V*

### Justification for Sanction:

1. The loan is fully secured by 100% collateral 2. KYC of both the applicants and guarantor is duly complied. 3. Applicant academics are good and the proposed course is having good job prospectus. 4. Proposed property is having good marketability and all the Amenities are available within the vicinity. 5. Satisfactory Pre sanction inspection, Legal, & valuation reports. 6. The proposed loan falls under retail portfolio. 7. Branch is expecting more business from the Applicant and her family members.

यह सुविधा आपको वार्षिक समीक्षा के अधीन 216 माह की अवधि के लिये प्रदान की गई है. बैंक के पास यह अधिकार सुरक्षित होगा कि वह इस सुविधा को वापस ले ले अथवा अपने नियम व शर्तों में कभी भी परिवर्तन कर सके. बैंक को यह भी अधिकार होगा कि किसी नियम व शर्तों का अनुपालन न करने या उल्लंघन करने, कोई सूचना/विवरण के गलत पाये जाने अथवा ऐसे स्थिति के उभरने जिसमें बैंक की राय में ऋण/ सुविधा को जारी रखना बैंक के हितों के विरुद्ध होगा, बैंक द्वारा बिना कोई कारण बताए सुविधा/ऋण को बंद करने का अधिकार होगा.

The facility is granted to you for a period of 216 months, subject to annual renewal, the Bank reserves the right to recall the facility or alter the terms and conditions at any time, during the currency of the facility. Bank also reserves the right to discontinue the facility/advance and to with-hold/stop any disbursement, without giving any notice in case of non-compliance/breach of any of the terms and conditions stipulated herein, or any informations / particulars furnished to us found to be incorrect or in case of any development or situations wherein in the opinion of the Bank, its interest will be/ is likely to be prejudicially affected by such continuation or disbursements.

यदि आपको उपर्युक्त नियम व शर्तें स्वीकार्य हैं तो कृपया इस पत्र पर इस आशय के अपने हस्ताक्षर के बाद इसे हमें भेज दें कि आपको इस स्वीकृति के सभी नियम व शर्त स्वीकार्य हैं.

If the above terms and conditions are acceptable to you, kindly arrange to return a copy of this letter duly signed, for having found acceptable/accepted the terms and conditions of sanction

भवदीय

Yours faithfully,

शाख प्रमुख  
Branch Manager  
स्वीकार किया गया  
Accepted

P. Niteesh Kumar ✓

( MR. PONDUGULA NITEESH KUMAR )  
ऋणकर्ता /Borrower

P. Ravi