SUDHIR KUMAR DEVARAKONDA

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**Designation:** Operations Manager

**PROFILE SUMMARY**

Versatile professional with **14+ years** of experience in **R2R & FP&A - General Ledger, Reconciliations, Journal Entries, Intercompany Accounting, Budget & Forecast & P&L Consolidation, Process Improvement, Handling Open Items, SLA & KPI Management and Business Presentation**. Presently serving as **Manager – Client Financials**. Excellence in regulating transitions (10+) and relocated challenging activities through Onsite and Offsite (web-ex). Proficient in surveilling the AP and AR to confirm all the IC-related entries invoice booked and payment is made as per allocation. Diligent in governing cross-functional initiatives and process enhancement initiatives. Deftness in process automation and modification. Accomplished academic foundation with Master of Business Administration (MBA), and Bachelor of Commerce (B.Com.), highlighting dedication to distinguished and contemporary development. Articulate communicator with outstanding analytical abilities, problem-solving, decision-making and interpersonal skills.

**CORE COMPETENCIES**

* Performed constructively with manifold groups of people
* Fast Learner
* Well-adaptable to changes and pressures in the workplace
* Passionate about learning modern technologies
* Being friendly with an optimistic attitude, and robust interpersonal skills.
* Ambitious, hardworking, and dedicated to excellence
* Devoted to accomplishing deadlines and targets under any given work pressure
* Honest, Sincere, and Hard Worker with superior level of integrity
* Solution-oriented individual with vigorous analytical skills

**AREAS OF EXCELLENCE**

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| * Record to Report | * Cash & Bank Process | * Stakeholder and People Management |
| * Reconciliation Monthly & Quarterly | * Variance Analysis | * SLA Management |
| * Intercompany Accounting | * Transition and Transformation | * Interpersonal Skills |
| * Coordinating * Preparing & Posting Manual J.Es. (Accrual, Reversal, Reclass JVs) | * Analytical Skills * Budget & Forecast * P&L Consolidation | * Presentation Skills |
|  |  |  |

**TECHNICAL SKILLS**

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| --- | --- | --- |
| * Microsoft Office | * Oracle ARM | * Blackline |
| * SAP – End User | * AX Dynamics | * Assure net – Recon tool |
| * Oracle – ERP Systems | * JD Edwards Oracle | * Business Intelligence |
| * Green Belt Certified | * VB | * Power BI |

**WORK EXPERIENCE**

# F&A Domain Experiences

* Possessed end-to-end process knowledge of RTR – GL, FA, and IC accounting and dexterity hands-on Month-end closing
* Created and appraised monthly/ quarterly/ yearly Journals like reclass, prepaid, Accruals, Deferred, Revenue Recognition, and Royalties.
* Conducted elaborate P&L Consolidation, Budget & forecasting like (3+9,6+6,9+3) for the high level forecast (1+11, 2+10, 10+1,11+1) Variances Analysis, Flux Analysis, and Balance sheet corroboration for all GL balances.
* Implemented, explored, and managed reconciliations like Inventory Reconciliation, Intercompany reconciliation, Cash & Bank reconciliations, Balance Sheet Reconciliation, Vendor and Customer Reconciliation, Credit Card reconciliation, Interface recons like ERP Vs third-party tools (System to system Recons), and clearing OIM accounts
* Appraised Recons, if they’re submitted as per client's demands. Handled Fixed Assets (R2R) Team- superintended activities executed by team members, which include project preparation, capitalization of assets, asset retirements, asset transfers, depreciation in SAP as well as Oracle, reconciliations in Black line, inter-company transfers, and verifying timely accomplishment of functions without errors to satisfy customer’s expectations and TAT
* Analyzing Cost center every month and P&L balance compared with earlier months related to budget and forecast
* Oversaw AP and AR confirm all IC-concerning entries invoice booked and payment was done as per allotment
* Communicated IC statements to all core/premium counterparties on monthly basis to validate smooth closing.
* Posting intercompany settlements to relevant businesses if any.

# Management & Transformation Experiences

* Indulging in regular intercommunication with stakeholders concerning operations like month-end, quarter-end, and year- end and submitting business presentations like monthly decks to clients and operational heads. Similar activity practised for quarter-end and year-end as well
* Designed and implemented comprehensive financial reports to analyze trends and support strategic planning.
* Enhanced existing reporting tools to improve user experience and data accessibility.
* Produced and distributed monthly financial reports to executives, ensuring timely insights for decision-making.
* Analyzed and interpreted financial databases to provide actionable insights for senior leadership.
* Reciprocating with team members, reporting managers and reportees discussing their performances, plans and ear- marked targets. Updating same with organizational heads
* Consummate in commanding Accruals, Prepaid, and Amortization JE part of Automation and Recons like Bank, Cash in Transit accounts
* Evaluated and assessed customers’ operating models and business drivers to recognize approaches and priorities of Cloud solution delivery
* Guided various kinds of customers’ own Cloud Adoption capabilities and yielded empowerment assistance to business stakeholders; encouraging workshops and coaching sessions
* Assisted Global Finance Cloud Adoption Team and ERP customers in evolving reusable assets for Finance Modern Best practice
* Spearheaded selected initiatives to help unification of finance functions of attained entities into corporate finance function and business process structure
* Outlined and enforced matrix reporting sequenced to business operating model
* Instigated data cleaning practices by adhering to set policies and standards across business
* Enacted global set of data definitions (GL, CC, and PC) and formulated data administration structures to facilitate precision and exactness of data
* Arranged periodic training and communication across business
* Creation of standard suite of management reports to help Finance, interdisciplinary stakeholders, and senior leadership to allow on-time and efficacious decision-making
* Accountable for scheduling, regulating and moving of crucial information required for support, operation, and acceptance of solutions positioned into production. This included operational readiness, support documentation, and acceptance checklists
* Devised transitional plans and documents to design project expectations, scope, schedule, and budget essentials
* Answerable for establishing transition plans including infrastructure/application support models, and change management
* Conceived, created and certified SOPs as per the client's guidelines
* Harmonized execution activities, and dispensed beneficial team leadership, including information flow to and from operations during project work
* Synchronized & validated efficacy of System requirements (installations and de-installations of items of hardware and/or software). Guaranteeing that transitions are programmed and enforced swiftly
* Notified all parties involved with transition and updated them on its advancement
* Offered company-wide suggestions during unplanned changes & detected any transition-related concerns and framed productive solutions to sort them promptly
* Generated dashboards and initiated presentations to leadership team on fortnightly basis, which made up transition activity numbers along with transition completion stage, populating challenges if any, liable for warranting KT, ramp, and Go-Live (TG-01, TG-02, TG-03) phases are signed off by business and financial activities are arranged (BAU) on time
* Long-standing knowledge of transition, transformation, and FTE calculations
* Associated closely with team and customers to authenticate delivery of close activities promptly and meticulously as per earmarked timeliness with business and certified all SOP/DTP is up to date
* Amenable to worthwhile knowledge transfer of activities from customers to Team members, Activity checklists are pursued and stored
* Presided over team size of 75 FTEs for RTR
* Primary point of contact for all issues and concerns for both parties (External & Internal)
* Sustained critical controls in process as per client control structure and as per Internal directives
* Portioned out accounting best practices within process and team from earlier experiences
* Authenticated that Account Reconciliations are completed and submitted as per policies for all entities based on GBS (GBS- Account Reconciliation Tool & Blackline)
* Arranged monthly/quarterly governance calls with customers & internal team
* Formed and surveyed monthly end reports which required to be published to BU controller and facilitated with budgeting of new FY
* Controlled both Internal & external audits like KPMG, E&Y
* Devised goals setting for team members and guaranteed teamwork as per targets fixed
* Partook in monthly one-on-one calls, issued feedback for each team member and documented them
* Stimulated teams to engage in extracurricular activities other than work
* Involved in Year-end appraisal for all team members and ensured to have less attractions within team

**PROJECT DETAILS**

# Blackline Implementation Super User | Jun 2013 – Till Date

* Blackline Implementation
* AssureNet Implementation
* Third-Party to SAP ERP Implementation

# Responsibilities

* Indulged in structuring of JE Module and Recon Module
* Involved in Task Management Setup
* Initiated test runs to address technical concerns with team rendering training to users on Blackline functionality and supporting Blackline users by process augmentation, troubleshooting issues, responding to questions, and supporting in preparation of documentation as required
* Offered periodic communication to Leadership and Users on any updates
* Facilitated them to comprehend their roles and responsibilities in Blacklines of both parties
* Attended suitable calls with SAP, Oracle, and Blackline teams frequently for any further updates like master data setups, authentications, and methodical maintenance of information

**EMPLOYMENT DETAILS**

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| **Duration** | **Designation** | **Organization** |
| Nov 2023 – Till Date | Manager Client Financials | CBRE, Bangalore, India |
| Jun 2021 - Nov 2023 | Manager | EXL Bangalore, India |
| Dec 2018 - Jun 2021 | Manager | Genpact India (P) Ltd, Hyderabad |
| Nov 2016 - Nov 2018 | Team Lead | Cargill Business Services (I) Pvt. Ltd., Bangalore, India |
| Jul 2011 - Oct 2016 | Team Leader | Cap Gemini India Pvt. Ltd., Bangalore, India |
| Jan 2010 - Jul 2011 | Sr. Associate | OPI India Pvt. Ltd., Bangalore, India |
| Jun 2007 - Aug 2009 | Executive F&A | IBM India Pvt. Ltd., Bangalore, India |
| Feb 2000 - May 2007 | Cashier & Junior Accountant | Pasupathi & Co, Tirupati, Andhra Pradesh, India |

**EDUCATION**

* Alagappa University, Karaikudi, Tamil Nadu, India | Master of Business Administration (MBA) | Banking & Finance | Jul 2010
* S V University, Tirupati, Andhra Pradesh, India | Bachelor of Commerce (B.Com.) | Commerce | Jun 2005