

Kuperman LLC Releases Study Showing Significant Change in NYC Blockchain Market

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Kuperman LLC, a corporate development advisory firm, recently released a study regarding Blockchain technology startups in New York City. The study found that so far in 2016 more than \$80 million was invested in Blockchain startups operating in New York; most of these investments were not Bitcoin related.

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Kuperman LLC, a corporate development advisory firm recently released a study regarding Blockchain technology startups in New York City. Blockchain, known as the underlying technology that powers Bitcoin is used by a growing number of companies for different purposes. The study found that so far in 2016 more than \$80 million was invested in Blockchain startups operating in New York City; none of these investments were Bitcoin related.

Guy Kuperman, CEO and founder of Kuperman LLC states, "Seventy percent of the Blockchain startups operating today in New-York are not BitCoin related," he said. "Startups developing middleware platforms to application development seem to be gaining the fastest momentum. By far, startups in this category have been able to get the most investment in 2016."

Since the beginning of 2016, the increase in investments have been generated mainly by non-bitcoin startups in three key categories – middleware, clearing house and payments.

New York-based Blockchain companies operate in six additional categories including compliance and security, certification and authentication, banking, digital identity, Internet of Things, and smart contracts.

The study included the review of over 100 companies with only a few dozen making it to the final short list of relevant startups based on the criteria.

For more information on this study and Kuperman LLC, visit <http://www.kupermanllc.com>

Kuperman LLC is a corporate development advisory firm focused on three key verticals: FinTech, Marketing-Tech and Enterprise Solutions. With over 15 years of global strategic consultancy experience, we assist CEOs and boards of directors of global companies in leading concise and effective processes, decision driven analyses and executional support. Kuperman provides deep intelligence and executional Crop-Dev services to growth ventures and large enterprises, and combines cutting edge big-data analytic tools and traditional strategic consultancy methodologies.

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Guy Kuperman, CEO and Founder

“Seventy percent of the Blockchain startups operating today in New-York are not BitCoin related”

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