

**FORM NO. 16**

[See rule 31(1)(a)]

**PART A**
**Certificate under Section 203 of the Income-tax Act, 1961 for tax deducted at source on salary paid to an employee under section 192 or pension/interest income of specified senior citizen under section 194P**

Certificate No. FDSSCOA		Last updated on 31-May-2024	
Name and address of the Employer/Specified Bank		Name and address of the Employee/Specified senior citizen	
BARONE BUDGE AND DOMINICK INDIA PRIVATE LIMITED Floor 7,Wing C Marisoft,, Kalyani Nagar Annex,, Wadgaon Sheri,, Pune - 411014 Maharashtra +(91)20-30592577 bbd_payroll@topsourceworldwide.com		NITESH KUMAR CHAUDHARY TEXTILES, AT PAKKI TALAB, SABZI BAZAR, NAWADA - 805110 Bihar	
PAN of the Deductor	TAN of the Deductor	PAN of the Employee/Specified senior citizen	Employee Reference No. provided by the Employer/Pension Payment order no. provided by the Employer (If available)
AAGCB0840A	PNEB09721F	BMHPK9319N	
CIT (TDS)		Assessment Year	Period with the Employer
The Commissioner of Income Tax (TDS) 4th Floor, .A. Wing, PMT Commercial Complex, Shankar Sheth Road , Swargate, Pune - 411037		2024-25	From 01-Apr-2023 To 31-Mar-2024

**Summary of amount paid/credited and tax deducted at source thereon in respect of the employee**

Quarter(s)	Receipt Numbers of original quarterly statements of TDS under sub-section (3) of Section 200	Amount paid/credited	Amount of tax deducted (Rs.)	Amount of tax deposited / remitted (Rs.)
Q1	QVKLRPCB	644628.00	112467.00	112467.00
Q2	QVMKKJOB	644628.00	116277.00	116277.00
Q3	QVOPOOGC	644628.00	116277.00	116277.00
Q4	QVRCEZKE	1030572.00	198018.00	198018.00
<b>Total (Rs.)</b>		<b>2964456.00</b>	<b>543039.00</b>	<b>543039.00</b>

**I. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH BOOK ADJUSTMENT**

(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Book Identification Number (BIN)			
		Receipt Numbers of Form No. 24G	DDO serial number in Form no. 24G	Date of transfer voucher (dd/mm/yyyy)	Status of matching with Form no. 24G
<b>Total (Rs.)</b>					

**II. DETAILS OF TAX DEDUCTED AND DEPOSITED IN THE CENTRAL GOVERNMENT ACCOUNT THROUGH CHALLAN**

(The deductor to provide payment wise details of tax deducted and deposited with respect to the deductee)

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Challan Identification Number (CIN)			
		BSR Code of the Bank Branch	Date on which Tax deposited (dd/mm/yyyy)	Challan Serial Number	Status of matching with OLTAS*
1	36854.00	0002271	06-05-2023	45928	F
2	36854.00	0002271	05-06-2023	65827	F
3	38759.00	0002271	05-07-2023	76973	F
4	38759.00	0002271	04-08-2023	64518	F

Sl. No.	Tax Deposited in respect of the deductee (Rs.)	Challan Identification Number (CIN)			
		BSR Code of the Bank Branch	Date on which Tax deposited (dd/mm/yyyy)	Challan Serial Number	Status of matching with OLTAS*
5	38759.00	0005087	06-09-2023	31702	F
6	38759.00	0005087	04-10-2023	02223	F
7	38759.00	0005087	03-11-2023	31645	F
8	38759.00	0002271	05-12-2023	70722	F
9	38759.00	0002271	04-01-2024	45982	F
10	38759.00	0002271	06-02-2024	94212	F
11	19422.00	0002271	05-03-2024	71091	F
12	139837.00	0002271	16-04-2024	24774	F
<b>Total (Rs.)</b>	<b>543039.00</b>				

## Verification

I, **UTPALA PANDURANG JOSHI**, son / daughter of **PANDURANG JOSHI** working in the capacity of **DIRECTOR** (designation) do hereby certify that a sum of **Rs. 543039.00 [Rs. Five Lakh Fourty Three Thousand and Thirty Nine Only (in words)]** has been deducted and a sum of **Rs. 543039.00 [Rs. Five Lakh Fourty Three Thousand and Thirty Nine Only]** has been deposited to the credit of the Central Government. I further certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, TDS deposited and other available records.

Place	PUNE	
Date	12-Jun-2024	
Designation: DIRECTOR		(Signature of person responsible for deduction of Tax)
		Full Name:UTPALA PANDURANG JOSHI

## Notes:

- Part B (Annexure) of the certificate in Form No.16 shall be issued by the employer.
- If an assessee is employed under one employer during the year, Part 'A' of the certificate in Form No.16 issued for the quarter ending on 31st March of the financial year shall contain the details of tax deducted and deposited for all the quarters of the financial year.
- If an assessee is employed under more than one employer during the year, each of the employers shall issue Part A of the certificate in Form No.16 pertaining to the period for which such assessee was employed with each of the employers. Part B (Annexure) of the certificate in Form No. 16 may be issued by each of the employers or the last employer at the option of the assessee.
- To update PAN details in Income Tax Department database, apply for 'PAN change request' through NSDL or UTITSL.

## Legend used in Form 16

## \* Status of matching with OLTAS

Legend	Description	Definition
<b>U</b>	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
<b>P</b>	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors. "P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
<b>F</b>	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductor have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified by Pay & Accounts Officer (PAO)
<b>O</b>	Overbooked	Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes new payment for excess amount claimed in the statement

**FORM NO. 16**
**PART B**

**Certificate under section 203 of the Income-tax Act, 1961 for tax deducted at source on salary paid to an employee under section 192 or pension/interest income of specified senior citizen under section 194P**

<b>Certificate No.</b> FDSSCOA		<b>Last updated on</b> 31-May-2024	
<b>Name and address of the Employer/Specified Bank</b>		<b>Name and address of the Employee/Specified senior citizen</b>	
BARONE BUDGE AND DOMINICK INDIA PRIVATE LIMITED Floor 7,Wing C Marisoft,, Kalyani Nagar Annex,, Wadgaon Sheri,, Pune - 411014 Maharashtra +(91)20-30592577 bbd_payroll@topsourceworldwide.com		NITESH KUMAR CHAUDHARY TEXTILES, AT PAKKI TALAB, SABZI BAZAR, NAWADA - 805110 Bihar	
<b>PAN of the Deductor</b>	<b>TAN of the Deductor</b>	<b>PAN of the Employee/Specified senior citizen</b>	
AAGCB0840A	PNEB09721F	BMHPK9319N	
<b>CIT (TDS)</b>		<b>Assessment Year</b>	<b>Period with the Employer</b>
The Commissioner of Income Tax (TDS) 4th Floor, .A. Wing, PMT Commercial Complex, Shankar Sheth Road , Swargate, Pune - 411037		2024-25	<b>From</b> 01-Apr-2023 <b>To</b> 31-Mar-2024

Annexure - I

## Details of Salary Paid and any other income and tax deducted

A	Whether opting out of taxation u/s 115BAC(1A)?	Yes	
1.	Gross Salary	Rs.	Rs.
(a)	Salary as per provisions contained in section 17(1)	2964456.00	
(b)	Value of perquisites under section 17(2) (as per Form No. 12BA, wherever applicable)	0.00	
(c)	Profits in lieu of salary under section 17(3) (as per Form No. 12BA, wherever applicable)	0.00	
(d)	Total		2964456.00
(e)	Reported total amount of salary received from other employer(s)		0.00
2.	Less: Allowances to the extent exempt under section 10		
(a)	Travel concession or assistance under section 10(5)	0.00	
(b)	Death-cum-retirement gratuity under section 10(10)	0.00	
(c)	Commuted value of pension under section 10(10A)	0.00	
(d)	Cash equivalent of leave salary encashment under section 10 (10AA)	0.00	
(e)	House rent allowance under section 10(13A)	16264.00	
(f)	Other special allowances under section 10(14)	0.00	

(g)	Amount of any other exemption under section 10 [Note: Break-up to be filled and signed by employer in the table provide at the bottom of this form]		
(h)	Total amount of any other exemption under section 10	0.00	
(i)	Total amount of exemption claimed under section 10 [2(a)+2(b)+2(c)+2(d)+2(e)+2(f)+2(h)]		16264.00
3.	Total amount of salary received from current employer [1(d)-2(i)]		2948192.00
4.	Less: Deductions under section 16		
(a)	Standard deduction under section 16(ia)	50000.00	
(b)	Entertainment allowance under section 16(ii)	0.00	
(c)	Tax on employment under section 16(iii)	2500.00	
5.	Total amount of deductions under section 16 [4(a)+4(b)+4(c)]		52500.00
6.	Income chargeable under the head "Salaries" [(3+1(e))-5]		2895692.00
7.	Add: Any other income reported by the employee under as per section 192 (2B)		
(a)	Income (or admissible loss) from house property reported by employee offered for TDS	-200000.00	
(b)	Income under the head Other Sources offered for TDS	0.00	
8.	Total amount of other income reported by the employee [7(a)+7(b)]		-200000.00
9.	<b>Gross total income (6+8)</b>		<b>2695692.00</b>
10.	Deductions under Chapter VI-A	Gross Amount	Deductible Amount
(a)	Deduction in respect of life insurance premia, contributions to provident fund etc. under section 80C	295587.00	150000.00
(b)	Deduction in respect of contribution to certain pension funds under section 80CCC	0.00	0.00
(c)	Deduction in respect of contribution by taxpayer to pension scheme under section 80CCD (1)	0.00	0.00
(d)	Total deduction under section 80C, 80CCC and 80CCD(1)	295587.00	150000.00
(e)	Deductions in respect of amount paid/deposited to notified pension scheme under section 80CCD (1B)	50000.00	50000.00
(f)	Deduction in respect of contribution by Employer to pension scheme under section 80CCD (2)	114752.00	114752.00
(g)	Deduction in respect of health insurance premia under section 80D	15439.00	15439.00

(h)	Deduction in respect of interest on loan taken for higher education under section 80E	0.00	0.00
(i)	Deduction in respect of contribution by the employee to Agnipath Scheme under section 80CCH	0.00	0.00
(j)	Deduction in respect of contribution by the Central Government to Agnipath Scheme under section 80CCH	0.00	0.00
		Gross Amount	Qualifying Amount Deductible Amount
(k)	Total Deduction in respect of donations to certain funds, charitable institutions, etc. under section 80G	0.00	0.00
(l)	Deduction in respect of interest on deposits in savings account under section 80TTA	0.00	0.00
(m)	Amount Deductible under any other provision (s) of Chapter VI-A [Note: Break-up to be filled and signed by employer in the table provide at the bottom of this form]		
(n)	Total of amount deductible under any other provision(s) of Chapter VI-A	0.00	0.00
11.	Aggregate of deductible amount under Chapter VI-A [10(d)+10(e)+10(f)+10(g)+10(h)+10(i)+10(j)+10(k)+10(l)+10(n)]		330191.00
12.	<b>Total taxable income (9-11)</b>		<b>2365501.00</b>
13.	Tax on total income		522153.00
14.	Rebate under section 87A, if applicable		0.00
15.	Surcharge, wherever applicable		0.00
16.	Health and education cess		20886.00
17.	Tax payable (13+15+16-14)		543039.00
18.	Less: Relief under section 89 (attach details)		0.00
19.	<b>Net tax payable (17-18)</b>		<b>543039.00</b>
Verification			
I, <u>UTPALA PANDURANG JOSHI</u> , son/daughter of <u>PANDURANG JOSHI</u> . Working in the capacity of <u>DIRECTOR</u> (Designation) do hereby certify that the information given above is true, complete and correct and is based on the books of account, documents, TDS statements, and other available records.			
Place	PUNE	(Signature of person responsible for deduction of tax)	
Date	12-Jun-2024	Full Name:	UTPALA PANDURANG JOSHI

## 2. (f) Break up for 'Amount of any other exemption under section 10' to be filled in the table below

Sl. No.	Particular's of Amount for any other exemption under section 10 Rs.	Gross Amount Rs.	Qualifying Amount Rs.	Deductible Amount Rs.
1.				
2..				
3.				
4.				
5.				
6.				

## 10(k). Break up for 'Amount deductible under any other provision(s) of Chapter VIA 'to be filled in the table below

Sl. No.	Particular's of Amount deductible under any other provision(s) of Chapter VIA Rs.	Gross Amount Rs.	Qualifying Amount Rs.	Deductible Amount Rs.
1.				
2.				
3.				
4.				
5.				
6.				

Place	PUNE	(Signature of person responsible for deduction of tax)	
Date	12-Jun-2024	Full Name:	UTPALA PANDURANG JOSHI

TAN of Employer: PNEB09721F

PAN of Employee: BMHPK9319N

Assessment Year: 2024-25

2.(f) Break up for 'Amount of any other exemption under section 10' to be filled in the table below				
Sr.No	Any other exemption under section 10	Gross Amount	Qualifying Amount	Deductible Amount

10(a). Break up for 'Amount of section 80c provision(s) of Chapter VIA' to be filled in the table below				
Sr.No	Any other provision(s) of Chapter VIA	Gross Amount	Qualifying Amount	Deductible Amount
1	Provident Fund	137,704	137,704	137,704
2	Life Insurance Premium	73,494	12,296	12,296
3	Housing Loan Principal	84,390	0	0
4	National Pension Scheme (1B)	50,000	50,000	50,000

10(k). Break up for 'Amount of any other provision(s) of Chapter VIA' to be filled in the table below				
Sr.No	Any other provision(s) of Chapter VIA	Gross Amount	Qualifying Amount	Deductible Amount

Digitally Signed By UTPALA PANDURANG JOSHI

<b>Place:</b> Pune	<i>Signature of the person responsible for deduction of tax</i>
<b>Date:</b> 12-Jun-2024	<b>Full Name:</b> UTPALA PANDURANG JOSHI

1. Gross Salary	Total(Rs.)
<b>Earnings</b>	
Basic	1,119,770
House Rent Allowance	447,906
Leave Travel Concession	93,315
TelReimbursement	36,000
Management Allowance	552,075
NPS ER Contribution	111,974
Annual Bonus	300,000
Fuel Reimbursement	15,000
Statutory Bonus	223,958
Arrears-Basic	27,762
Arrears-HRA	11,106
Arrears-LTA	2,313
Arr Management Allowance	14,949
Arrear Statutory Bonus	5,550
Arrear _NPS Contri	2,778
<b>Gross Salary</b>	<b>2,964,456</b>

**HRA Exemption Calculation**

Period	Basic	Rent Paid		HRA Recd	Rent Paid Less	40/50% Salary	Least of
		Non Metro	Metro	(A)	10% Salary (B)	(C)	(A,B,C)
Apr-2023	92,543	10,000	0	37,017	746	37,017	746
Sep-2023	92,543	12,000	0	37,017	2,746	37,017	2,746
Oct-2023	92,543	12,000	0	37,017	2,746	37,017	2,746
Nov-2023	92,543	12,000	0	37,017	2,746	37,017	2,746
Dec-2023	101,797	12,000	0	40,719	1,820	40,719	1,820
Jan-2024	101,797	12,000	0	40,719	1,820	40,719	1,820
Feb-2024	101,797	12,000	0	40,719	1,820	40,719	1,820
Mar-2024	101,797	12,000	0	40,719	1,820	40,719	1,820
<b>Totals:</b>	777,360	94,000		310,944	16,264	310,944	16,264



**FORM NO. 12BA**

[[See Rule 26A(2)(b)]]

Statement showing particulars of perquisites, other fringe benefits or amenities and profits in lieu of salary with value thereof

1. Name and address of employer :	<b>BARONE BUDGE AND DOMINICK INDIA PRIVATE LIMITED</b> Floor 7, Wing C Marisoft, Kalyani Nagar Annex, Wadgaon Sheri, Pune 411014 PNEB09721F
2. TAN	
3. TDS Assessment Range of employer:	
4. Name, designation and PAN of employee:	<b>Nitesh Kumar - Software Engineer</b> BMHPK9319N
5. Is the employee a director or a person with substantial interest in the company (where the employer is a company):	NO
6. Income under the head 'Salaries' of the employee: (other than from perquisites)	2,964,456
7. Financial Year	2023-24
8. Valuation of Perquisites	

S.No.	Nature of perquisites (see rule 3)	Value of perquisite as per rules (Rs.)	Amount, if any, recovered from the employee (Rs.)	Amount of perquisite chargeable to tax (Rs.)
1	Total value of perquisites	0	0	0
2	Total value of profits in lieu of salary as per section 17(3)	0	0	0

## 9. Details of tax:

(a) Tax deducted from salary of the employee under section 192(1)	543,039
(b) Tax paid by employer on behalf of the employee under section 192(1A)	0
(c) Total tax paid	543,039
(d) Date of payment into Government treasury	as per Form-16

**DECLARATION BY EMPLOYER**

I, UTPALA PANDURANG JOSHI, daughter of PANDURANG JOSHI working as Director do hereby declare on behalf of BARONE BUDGE AND DOMINICK INDIA PRIVATE LIMITED that the information given above is based on the books of account, documents and other relevant records or information available with us and the details of value of each such perquisite are in accordance with section 17 and rules framed thereunder and that such information is true and correct.

Digitally Signed By UTPALA PANDURANG JOSHI

*Signature of the person responsible for deduction of tax*

Place: Pune  
Date: 12-Jun-2024

Full Name: UTPALA PANDURANG JOSHI  
Designation: Director