

The Excess Sensitivity of Consumption to Sentiments: Does the PIH hold for India?*

Nithin.M[†]

Department of Humanities and Social Sciences, IIT Kharagpur

Dr. Siddhartha Chattopadhyay

Department of Humanities and Social Sciences, IIT Kharagpur

Dr. Sohini Sahu

Department of Economic Sciences, IIT Kanpur

*Authors would like to thank Ms. Monami Mitra, Director, Price Statistics Division, National Statistical Office, Government of India

[†]Corresponding author.

Email: write2nithinm@iitkgp.ac.in